TONTINE CAPITAL MANAGEMENT LLC

Form 4

January 06, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * GENDELL JEFFREY L ET AL

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First)

(Street)

EXIDE TECHNOLOGIES [XIDE]

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year)

Director _X__ 10% Owner Other (specify Officer (give title

55 RAILROAD AVENUE 01/04/2011

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

below)

GREENWICH, CT 06830

(City)	(State)	(Zip) Tal	ble I - Non	-Derivative	Secu	rities Acquir	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	omr Dispose (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.01 par value per share	01/04/2011		S	24,500 (<u>3)</u>	D	\$ 10.0419	10,270,760	I	See Footnotes (1) (2) (4) (5) (6) (7) (8)
Common Stock, \$0.01 par value per share	01/05/2011		S	83,400 (<u>3)</u>	D	\$ 9.9662	10,187,360	I	See Footnotes (1) (2) (4) (5) (6) (7) (8)
Common Stock,	01/06/2011		S	7,100 (3)	D	\$ 9.939	10,180,260 (3) (4)	I	See Footnotes

\$0.01 par	<u>(1)</u> <u>(2)</u> <u>(4)</u> <u>(5)</u>
value per	<u>(6)</u> <u>(7)</u> <u>(8)</u>
share	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. iofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Patiences	Director	10% Owner	Officer	Other		
GENDELL JEFFREY L ET AL 55 RAILROAD AVENUE GREENWICH, CT 06830		X				
TONTINE CAPITAL MANAGEMENT LLC 55 RAILROAD AVENUE GREENWICH, CT 06830		X				
TONTINE PARTNERS L P 55 RAILROAD AVENUE GREENWICH, CT 06830		X				
TONTINE MANAGEMENT LLC 55 RAILROAD AVENUE GREENWICH, CT 06830		X				
TONTINE OVERSEAS ASSOCIATES LLC 55 RAILROAD AVENUE GREENWICH, CT 06830		X				

Reporting Owners 2

TONTINE CAPITAL OVERSEAS MASTER FUND II, L.P. 55 RAILROAD AVENUE GREENWICH, CT 06830	X	
TONTINE ASSET ASSOCIATES, L.L.C. 55 RAILROAD AVENUE GREENWICH, CT 06830	X	
TONTINE POWER PARTNERS LP 55 RAILROAD AVENUE GREENWICH, CT 06830	X	
Tontine Associates, LLC 55 RAILROAD AVENUE GREENWICH, CT 06830	X	
Signatures		
Tontine Capital Management, L.L.C., By: its Managing Member	, /s/ Jeffrey L. Gendell	01/06/2011
**Signature of Reporting Person		Date
Tontine Partners, L.P., By: its General Partner, Tontine Manager Managing Member, /s/ Jeffrey L. Gendell	nent, L.L.C., By: its	01/06/2011
**Signature of Reporting Person		Date
Tontine Management, L.L.C., By: its Managing Member, /s/ Jeff	rey L. Gendell	01/06/2011
**Signature of Reporting Person		Date
Tontine Overseas Associates, L.L.C., By: its Managing Member,	/s/ Jeffrey L. Gendell	01/06/2011
**Signature of Reporting Person		Date
Tontine Capital Overseas Master Fund II, L.P. By: its General Pa Associates, L.L.C., By: its Managing Member, /s/ Jeffrey L. General		01/06/2011

**Signature of Reporting Person

Tontine Asset Associates, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell

**Signature of Reporting Person Date

Tontine Power Partners, L.P. By: its General Partner, Tontine Management, L.L.C., By: its

Managing Member, /s/ Jeffrey L. Gendell

/s/ Jeffrey L. Gendell

**Signature of Reporting Person Date

Tontine Associates, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell

01/06/2011

Date

01/06/2011

01/06/2011

**Signature of Reporting Person

Date

**Signature of Reporting Person

01/06/2011 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This report is filed jointly by Tontine Capital Management, L.L.C., a Delaware limited liability company ("TCM"), Tontine Partners, L.P., a Delaware limited partnership ("TP"), Tontine Management, L.L.C., a Delaware limited liability company ("TM"), Tontine Overseas Associates, L.L.C., a Delaware limited liability company ("TOA"), Tontine Capital Overseas Master Fund II, L.P., a Cayman Islands limited partnership ("TCP 2"), Tontine Associates, L.L.C., a Delaware limited liability company ("TAA"), Tontine Power Partners, L.P., a Delaware limited partnership ("TPP"), Tontine Associates, L.L.C., a Delaware limited liability company ("TA") and

Signatures 3

Jeffrey L. Gendell ("Mr. Gendell").

footnote reflects the correction of this error.

- (2) Mr. Gendell is the managing member of: (a) TCM; (b) TM, the general partner of TP and TPP; (c) TOA; (d) TAA, the general partner of TCP 2; and (e) TA.
 - On January 4, 2011, TCP 2 sold 24,500 shares of Common Stock at a weighted average price of \$10.0419 per share, at prices ranging from \$10.0416 to \$10.0454 per share. On January 5, 2011, TCP 2 sold 83,400 shares of Common Stock at a weighted average price of \$9.9662 per share, at prices ranging from \$9.660 to \$9.663 per share. On January 6, 2011, TCP 2 sold 7,100 shares of Common Stock at a
- (3) \$9.9662 per share, at prices ranging from \$9.660 to \$9.663 per share. On January 6, 2011, TCP 2 sold 7,100 shares of Common Stock at a price of \$9.9390 per share. The filing parties undertake to provide to the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares purchased or sold at each separate price within the ranges described in this footnote.
 - Mr. Gendell and TAA directly own 0 shares of Common Stock, TP directly owns 540,790 shares of Common Stock, TCM directly owns 206,187 shares of Common Stock, TM directly owns 373,309 shares of Common Stock, TOA directly owns 641,413 shares of Common Stock, TCP 2 directly owns 7,970,994 shares of Common Stock, TPP directly owns 22,106 shares of Common Stock and TA directly owns 311,362 shares of Common Stock. On a Form 4 filed on December 15, 2010, the filing parties incorrectly reported that TCM had sold 260 shares of common stock on December 15, 2010. These 260 shares were actually sold by TCP 2. The ownership reported in this
- All of the foregoing securities may be deemed to be beneficially owned by Mr. Gendell. The foregoing securities held by TP and TPP (5) may be deemed to be beneficially owned by TM. The foregoing securities held by TCP 2 may be deemed to be beneficially owned by TAA.
- Mr. Gendell disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by Mr. Gendell or representing Mr. Gendell's pro
- (6) rata interest in, and interest in the profits of, TCM, TP, TM, TOA, TCP 2, TAA, TPP and TA. TCM disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TCM.
- TM disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange
 Act of 1934, as amended, or otherwise, except as to securities directly owned by TM or representing TM's pro rata interest in, and interest in the profits of, TP and TPP. TOA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TOA.
- TAA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TAA or representing TAA's pro rata interest in, and interest in the profits of, TCP 2. TA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.