Edgar Filing: TONTINE CAPITAL MANAGEMENT LLC - Form 4

TONTINE CAPITAL MANAGEMENT LLC

Form 4

February 10, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

January 31, 2005

0.5

Estimated average

Expires:

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GENDELL JEFFREY L ET AL			2. Issuer Name and Ticker or Trading Symbol EXIDE TECHNOLOGIES [XIDE]				Is	5. Relationship of Reporting Person(s) to Issuer			
(Last) 55 RAILR	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/08/2011				(Check all applicable) Director X 10% Owner Officer (give title Other (specify below)				
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				A ₁	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person					
GREENWICH, CT 06830							_	_X_ Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tal	ble I - Noi	1-Derivative	Secur	ities Acquir	red, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemec Execution Dany (Month/Day	Date, if	3. Transacti Code (Instr. 8)	orDisposed (Instr. 3, 4	of (D)	uired (A) or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, \$0.01 par value per share	02/08/2011			S	103,500 (4)	D	\$ 12.1504	9,978,371 (<u>5)</u>	I	See Footnotes (1) (2) (3) (5) (6) (7) (8) (9)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: TONTINE CAPITAL MANAGEMENT LLC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Da	ite	Amou	nt of	Derivative	1
Security	or Exercise		any	Code	of	(Month/Day/Y	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	Or		
						Exercisable Date	Exercisable Date	ercisable Date	Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GENDELL JEFFREY L ET AL 55 RAILROAD AVENUE GREENWICH, CT 06830		X					
TONTINE CAPITAL MANAGEMENT LLC 55 RAILROAD AVENUE GREENWICH, CT 06830		X					
TONTINE PARTNERS L P 55 RAILROAD AVENUE GREENWICH, CT 06830		X					
TONTINE MANAGEMENT LLC 55 RAILROAD AVENUE GREENWICH, CT 06830		X					
TONTINE OVERSEAS ASSOCIATES LLC 55 RAILROAD AVENUE GREENWICH, CT 06830		X					
TONTINE CAPITAL OVERSEAS MASTER FUND II, L.P. 55 RAILROAD AVENUE GREENWICH, CT 06830		X					
TONTINE ASSET ASSOCIATES, L.L.C. 55 RAILROAD AVENUE GREENWICH, CT 06830		X					
TONTINE POWER PARTNERS LP 55 RAILROAD AVENUE GREENWICH, CT 06830		X					

Reporting Owners 2

Tontine Associates, LLC 55 RAILROAD AVENUE GREENWICH, CT 06830

X

Signatures

Tontine Capital Management, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell					
**Signature of Reporting Person	Date				
Tontine Partners, L.P., By: its General Partner, Tontine Management, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell	02/10/2011				
**Signature of Reporting Person	Date				
Tontine Management, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell	02/10/2011				
**Signature of Reporting Person	Date				
Tontine Overseas Associates, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell	02/10/2011				
**Signature of Reporting Person	Date				
Tontine Capital Overseas Master Fund II, L.P. By: its General Partner, Tontine Asset Associates, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell					
**Signature of Reporting Person	Date				
Tontine Asset Associates, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell	02/10/2011				
**Signature of Reporting Person	Date				
Tontine Power Partners, L.P. By: its General Partner, Tontine Management, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell	02/10/2011				
**Signature of Reporting Person	Date				
Tontine Associates, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell	02/10/2011				
**Signature of Reporting Person	Date				
/s/ Jeffrey L. Gendell	02/10/2011				
**Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - This report is filed jointly by Tontine Capital Management, L.L.C., a Delaware limited liability company ("TCM"), Tontine Partners,
- (1) L.P., a Delaware limited partnership ("TP"), Tontine Management, L.L.C., a Delaware limited liability company ("TM"), Tontine Overseas Associates, L.L.C., a Delaware limited liability company ("TOA"), Tontine Capital Overseas Master Fund II, L.P., a Cayman Islands limited partnership ("TCP 2") [continued in Footnote 2]
- [continued from Footnote 1] Tontine Asset Associates, L.L.C., a Delaware limited liability company ("TAA"), Tontine Power Partners, (2) L.P., a Delaware limited partnership ("TPP"), Tontine Associates, L.L.C., a Delaware limited liability company ("TA") and Jeffrey L. Gendell ("Mr. Gendell").
- (3) Mr. Gendell is the managing member of: (a) TCM; (b) TM, the general partner of TP and TPP; (c) TOA; (d) TAA, the general partner of TCP 2; and (e) TA.
- On February 8, 2011, TP sold 103,500 shares of Common Stock at a weighted average price of \$12.1504 per share, at prices ranging from \$12.1111 to \$12.1518 per share. The filing parties undertake to provide to the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares purchased or sold at each separate price within the ranges described in this footnote.
- (5) Mr. Gendell and TAA directly own 0 shares of Common Stock, TP directly owns 437,290 shares of Common Stock, TCM directly owns 206,187 shares of Common Stock, TM directly owns 373,309 shares of Common Stock, TOA directly owns 641,413 shares of Common

Signatures 3

Edgar Filing: TONTINE CAPITAL MANAGEMENT LLC - Form 4

Stock, TCP 2 directly owns 7,872,605 shares of Common Stock, TPP directly owns 22,106 shares of Common Stock and TA directly owns 311,362 shares of Common Stock.

- All of the foregoing securities may be deemed to be beneficially owned by Mr. Gendell. The foregoing securities held by TP and TPP

 (6) may be deemed to be beneficially owned by TM. The foregoing securities held by TCP 2 may be deemed to be beneficially owned by
 - Mr. Gendell disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by Mr. Gendell or representing Mr. Gendell's pro
- (7) rata interest in, and interest in the profits of, TCM, TP, TM, TOA, TCP 2, TAA, TPP and TA. TCM disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TCM.
 - TM disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TM or representing TM's pro rata interest in, and interest in the profits of, TP and TPP. TOA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a)
- (8) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TOA. TAA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to [continued in Footnote 9]
- [continued from Footnote 8] securities directly owned by TAA or representing TAA's pro rata interest in, and interest in the profits of, (9) TCP 2. TA disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.