

WESTERN ASSET/CLAYMORE INFLATION-LINKED SECURITIES & INCOME FUND

Form N-Q

November 23, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21403

Western Asset / Claymore Inflation-Linked Securities & Income Fund
(Exact name of registrant as specified in charter)

385 East Colorado Boulevard Pasadena, CA
(Address of principal executive offices)

91101
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 Stamford Place

Stamford, CT 06902
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: December 31

Date of reporting period: September 30, 2011

Item 1 Schedule of Investments

WESTERN ASSET / CLAYMORE
INFLATION - LINKED SECURITIES & INCOME FUND

FORM N-Q

SEPTEMBER 30, 2011

WESTERN ASSET/CLAYMORE INFLATION-LINKED SECURITIES & INCOME FUND

Schedule of investments (unaudited)

September 30, 2011

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
U.S. TREASURY INFLATION PROTECTED SECURITIES				
U.S. Treasury Bonds, Inflation Indexed	81.4%			
U.S. Treasury Bonds, Inflation Indexed	3.375%	1/15/12	25,576,245 \$	25,790,037
U.S. Treasury Bonds, Inflation Indexed	2.375%	1/15/25	4,806,587	5,937,259
U.S. Treasury Bonds, Inflation Indexed	2.000%	1/15/26	63,134,555	74,996,969
U.S. Treasury Bonds, Inflation Indexed	1.750%	1/15/28	25,506,525	29,547,728
U.S. Treasury Bonds, Inflation Indexed	2.500%	1/15/29	3,588,548	4,607,078
U.S. Treasury Bonds, Inflation Indexed	3.875%	4/15/29	5,318,928	8,002,907
U.S. Treasury Bonds, Inflation Indexed	2.125%	2/15/40	6,251,193	7,931,689(a)
U.S. Treasury Bonds, Inflation Indexed	2.125%	2/15/41	2,424,589	3,096,275
U.S. Treasury Notes, Inflation Indexed	0.625%	4/15/13	2,608,262	2,656,354
U.S. Treasury Notes, Inflation Indexed	2.000%	1/15/14	32,453,112	34,450,991
U.S. Treasury Notes, Inflation Indexed	1.250%	4/15/14	15,683,191	16,431,812
U.S. Treasury Notes, Inflation Indexed	2.000%	7/15/14	4,962,411	5,338,855
U.S. Treasury Notes, Inflation Indexed	1.625%	1/15/15	4,449,133	4,787,685
U.S. Treasury Notes, Inflation Indexed	0.500%	4/15/15	12,094,044	12,584,421
U.S. Treasury Notes, Inflation Indexed	1.875%	7/15/15	1,515,888	1,664,989
U.S. Treasury Notes, Inflation Indexed	0.125%	4/15/16	4,237,745	4,378,451
U.S. Treasury Notes, Inflation Indexed	2.500%	7/15/16	2,528,465	2,905,958
U.S. Treasury Notes, Inflation Indexed	2.375%	1/15/17	15,058,042	17,315,573
U.S. Treasury Notes, Inflation Indexed	1.625%	1/15/18	15,907,875	17,798,176
U.S. Treasury Notes, Inflation Indexed	1.375%	7/15/18	13,044,737	14,455,199
U.S. Treasury Notes, Inflation Indexed	2.125%	1/15/19	2,946,608	3,431,879
U.S. Treasury Notes, Inflation Indexed	1.250%	7/15/20	13,406,228	14,800,261
U.S. Treasury Notes, Inflation Indexed	1.125%	1/15/21	8,200,988	8,951,247
U.S. Treasury Notes, Inflation Indexed	0.625%	7/15/21	11,688,917	12,200,307
TOTAL U.S. TREASURY INFLATION PROTECTED SECURITIES (Cost		\$297,067,765)		334,062,100
ASSET-BACKED SECURITIES				
0.6%				
Amerquest Mortgage Securities Inc., 2005-R11 A2D	0.565%	1/25/36	50,000	40,068(b)
Amresco Residential Securities Mortgage Loan Trust, 1997-3 M1A	0.790%	9/25/27	2,148	1,705(b)
Asset-Backed Funding Certificates, 2004-OPT2 M1	1.060%	8/25/33	40,000	31,185(b)
Bayview Financial Asset Trust, 2007-SR1A A	0.685%	3/25/37	529,402	368,596(b)(c)
Countrywide Asset-Backed Certificates, 2002-4 A1	0.975%	2/25/33	1,572	1,496(b)
Countrywide Home Equity Loan Trust, 2007-GW A	0.979%	8/15/37	813,082	649,290(b)
EMC Mortgage Loan Trust, 2004-C A1	0.785%	3/25/31	31,868	25,171(b)(c)
Novastar Home Equity Loan, 2003-2 A1	0.845%	9/25/33	970,171	814,438(b)
SLC Student Loan Trust, 2008-1 A4A	1.947%	12/15/32	100,000	103,139(b)

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Structured Asset Securities Corp., 2002-AL1 A3	3.450%	2/25/32	270,660	245,649
TOTAL ASSET-BACKED SECURITIES (Cost \$1,446,489)				2,280,737
COLLATERALIZED MORTGAGE OBLIGATIONS				
1.7%				
Banc of America Mortgage Securities, 2003-D	2.872%	5/25/33	68,051	62,178(b)
Banc of America Mortgage Securities, 2005-F 2A2	2.867%	7/25/35	120,132	93,665(b)
Bear Stearns Adjustable Rate Mortgage Trust, 2004-9 24A1	5.274%	11/25/34	169,853	157,698(b)
Chase Mortgage Finance Corp., 2007-A1 2A3	2.753%	2/25/37	44,308	39,734(b)
Countrywide Alternative Loan Trust, 2004-J1	6.000%	2/25/34	8,136	8,266
Countrywide Home Loans, 2005-R2 1AF1	0.575%	6/25/35	561,965	486,408(b)(c)
Countrywide Home Loans, 2005-R3 AF	0.635%	9/25/35	1,022,825	857,172(b)(c)
Countrywide Home Loans Mortgage Pass-Through Trust, 2003-56 6A1	3.014%	12/25/33	543,097	478,732(b)
Countrywide Home Loans Mortgage Pass-Through Trust, 2005-09 1A1	0.535%	5/25/35	174,253	111,086(b)
CS First Boston Mortgage Securities Corp., 2004-AR6 2A1	2.728%	10/25/34	43,311	37,643(b)
GSR Mortgage Loan Trust, 2004-11 1A1	2.778%	9/25/34	289,137	218,948