Anthera Pharmaceuticals Inc

Form 4

February 02, 2012

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

Common

Common

stock

stock

01/31/2012

(Print or Type Responses)

1. Name and A	Address of Reporting l AUL F	Symbol	er Name <b>and</b> Ticker or Tractarian Pharmaceuticals Inc	ling	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last)	(First) (M	,	of Earliest Transaction		_X_ Director _X_ Officer (giv		Owner er (specify		
	ERA CEUTICALS, 1 INDUSTRIAL I	01/27/2	(Month/Day/Year) 01/27/2012			below)  President and C.E.O.			
SUITE B									
(Street) 4. If Ame			endment, Date Original	6. Individual or Joint/Group Filing(Check					
HAYWAR	D, CA 94538	Filed(Mo	onth/Day/Year)		Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Tab	ole I - Non-Derivative Secu	ırities Acc	quired, Disposed o	of, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and (Instr. 8)	sed of (D)	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common stock	01/27/2012		G <u>(1)</u> 7,000 D	\$ 0	620,125	I	By Trust		

\$ 0.26

640,125

41,771

I

D

20,000 A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

By Trust

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 0.26	01/31/2011		M	20,000	(2)	01/23/2017	Common Stock	20,000

#### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TRUEX PAUL F C/O ANTHERA PHARMACEUTICALS, INC. 25801 INDUSTRIAL BLVD SUITE B HAYWARD, CA 94538

X

President and C.E.O.

## **Signatures**

/S/ Paul F. 02/03/2012 Truex

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 27, 2012, the reporting person transferred 7,000 shares to the 2006 Truex Irrevocable Trust U/A/D 04/06/2005
  - 100% of the shares subject to this Stock Option were immediately exercisable. However, all unvested shares underlying this Stock Option were subject to a right of repurchase held by the Issuer, which lapsed according to the following vesting schedule: 25% of the
- (2) Option were subject to a right of reparenase field by the Issuer, which rapsed according to the following vesting schedule. 25% of the total number of shares vest on the first anniversary of January 23, 2007 vesting start date (the "Vesting Start Date") and pro-rata monthly thereafter. This Stock Option has completely vested on the fourth anniversary of the Vesting Start Date.

Reporting Owners 2

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#### **Remarks:**

Aggregate outstanding awards for the reporting person, both direct and indirect, total 1,329,838 common shares and common

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