

Edgar Filing: WESTPAC BANKING CORP - Form 424B2

WESTPAC BANKING CORP
 Form 424B2
 March 20, 2012

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Preliminary Pricing Supplement No. 28 - Dated Monday, March 19, 2012 (To: Prospectus Dated November 16, 2011)

| CUSIP Number | Principal Amount | Selling Price | Gross Concession | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Day Count Basis | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survivor Option |
|--------------|------------------|---------------|------------------|--------------|-------------|-------------|------------------|-----------------|---------------|-----------------|-------------------|-----------------|
| 96121BBE6 | \$ | 100.000% | 1.250% | \$ | Fixed | 2.350% | Monthly | 30/360 | 03/15/2017 | 04/15/2012 | \$1.04 | Yes |

Redemption Information: Non-Callable

Trade Date: Monday, March 26, 2012 @
 12:00 PM ET

Westpac Banking Corporation

Settle Date: Thursday, March 29, 2012

Prospectus dated November 16,
 2011

Minimum
 Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC
 Book Entry only

Westpac Banking Corporation

Joint Lead Managers and Lead Agents: BofA Merrill
 Lynch, Incapital LLC **Agents:** Citigroup, Deutsche
 Bank Securities,

Goldman, Sachs & Co., HSBC, J.P. Morgan, Morgan
 Stanley, UBS Investment Bank, Wells Fargo Advisors

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