

Neenah Paper Inc
Form 4
February 25, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Schwinn Armin

(Last) (First) (Middle)

3460 PRESTON RIDGE
ROAD, SUITE 600

(Street)

ALPHARETTA, GA 30005

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Neenah Paper Inc [NP]

3. Date of Earliest Transaction
(Month/Day/Year)
02/21/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
SVP and Dir. of Neenah Germany

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common stock	02/21/2014		M		1,033	A \$ 24.09	1,033	D	
Common stock	02/21/2014		S		1,033	D \$ 48.02	0	D	
Common stock	02/21/2014		M		750	A \$ 36.15	750	D	
Common stock	02/21/2014		S		750	D \$ 48.02	0	D	
Common stock	02/21/2014		M		750	A \$ 37.58	750	D	

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Common stock	02/21/2014	S	750	D	\$ 48.02	0	D
Common stock	02/21/2014	M	1,234	A	\$ 19.25	1,234	D
Common stock	02/21/2014	S	1,234	D	\$ 48.02	0	D
Common stock	02/21/2014	M	1,133	A	\$ 31.23	1,133	D
Common stock	02/21/2014	S	1,133	D	\$ 48.02	0	D
Common stock	02/21/2014	M	1,150	A	\$ 35.92	1,150	D
Common stock	02/21/2014	S	1,150	D	\$ 48.02	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		
Stock Option (right to buy)	\$ 24.09	02/21/2014		M	1,033	01/25/2013	01/24/2022	Common stock		1,033
Stock Option (right to buy)	\$ 36.15	02/21/2014		M	750	10/11/2007	10/10/2016	Common stock		750
Stock Option	\$ 37.58	02/21/2014		M	750	08/07/2010	08/06/2017	Common stock		750

(right to
buy)

Stock

Option
(right to
buy)

\$ 19.25

02/21/2014

M

1,234

01/28/2012

01/27/2021

Common
stock

1,234

Stock

Option
(right to
buy)

\$ 35.92

02/21/2014

M

1,150

08/07/2010

08/06/2017

Common
stock

1,150

Stock

Option
(right to
buy)

\$ 31.23

02/21/2014

M

1,133

01/29/2014

01/28/2023

Common
stock

1,133

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director

10% Owner

Officer

Other

Schwinn Armin
3460 PRESTON RIDGE ROAD
SUITE 600
ALPHARETTA, GA 30005

SVP and Dir. of Neenah Germany

Signatures

/s/ Steven S. Heinrichs, by Power of
Attorney

02/25/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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