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TRANSCANADA PIPELINES LTD Form FWP February 25, 2014

Filed Pursuant to Rule 433

Registration No. 333-192562

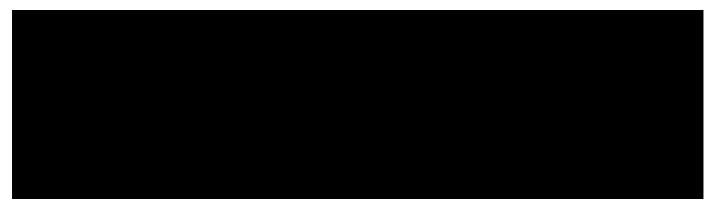
February 25, 2014

U.S.\$1,250,000,000 TransCanada PipeLines Limited

4.625% Senior Notes due 2034



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The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.

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You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling HSBC Securities (USA) Inc. toll free at (866) 811-8049 or J.P. Morgan Securities LLC collect at 212-834-4533.

2