Nuveen Credit Strategies Income Fund Form N-CSRS April 08, 2014

#### UNITED STATES

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM N-CSR

#### CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number

811-21333

Nuveen Credit Strategies Income Fund (Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606 (Address of principal executive offices) (Zip code)

Kevin J. McCarthy

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606 (Name and address of agent for service)

Registrant s telephone number, including area code:

(312) 917-7700

Date of fiscal year July 31 end:

Date of reporting period: January 31, 2014

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, Date: 27-AUG-2009 inspection, and policymaking roles.

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A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office BOC30124of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. SS. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

Closed-End Funds

Nuveen Investments

**Closed-End Funds** 

# Semi-Annual Report January 31, 2014

NSL

Nuveen Senior Income Fund

JFR

Nuveen Floating Rate Income Fund

# JRO

Nuveen Floating Rate Income Opportunity Fund

# JSD

Nuveen Short Duration Credit Opportunities Fund

JQC

Nuveen Credit Strategies Income Fund

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#### **Chairman's Letter**

#### to Shareholders

#### Dear Shareholders,

Despite headwinds from slow growth, fiscal and political uncertainty in many countries and some fragile economies around the world, domestic and international equity markets increased significantly in 2013. The emerging markets equity sector was an exception. Other sectors, such as real estate, were flat to down a bit and commodities were notably negative in total return performance. The fixed income market also experienced losses in many sectors.

U.S. equities in particular hit numerous all-time highs during the past year, exceeding prior rising market trends. Europe and Asia struggled with political and financial stresses but Europe's improving GDP in the second half provided hope that the region can exit recession. In Japan, the economic policies advocated by Prime Minister Shinzo Abe became a positive influence on the economy as deflationary pressures declined, while the economy in China started to stabilize due to monetary easing and supply side reforms. On the domestic front, the Federal Reserve stimulus continued throughout the year but discussion of reductions in the stimulus program caused historically low rates to rise and added to concern that interest rates could rise quickly in the near future. This provided challenges for fixed income investors.

The Federal Reserve's decision to slow down its bond buying program beginning in January 2014, and the federal budget compromise over government spending into early 2015 were positive signs that the domestic economy is moving forward. We are beginning to experience an economy that can provide encouraging conditions for GDP growth, job growth and low inflation. Additionally, downward trending unemployment and a continuing rebound in the housing market adds to a positive economic scenario going forward.

However, the current year has experienced a tumultuous start. It is in these particularly volatile markets that professional investment management is most important. Investment teams who have experienced challenging markets in the past understand how their asset class can behave in rapidly changing times. Remaining committed to their investment disciplines during these times is a critical component to achieving long-term success. In fact, many strong investment track records are established during challenging periods because experienced investment teams understand that volatile markets place a premium on companies and investment ideas that can weather the short-term volatility. By maintaining appropriate time horizons, diversification and relying on practiced investment teams, we believe that investors can achieve their long-term investment objectives.

As always, I encourage you to communicate with your financial consultant if you have any questions about your investment in a Nuveen Fund. On behalf of the other members of the Nuveen Fund Board, we look forward to continuing to earn your trust in the months and years ahead.

Sincerely,

William J. Schneider Chairman of the Nuveen Fund Board March 25, 2014

## Portfolio Managers'

#### Comments

Nuveen Senior Income Fund (NSL)

Nuveen Floating Rate Income Fund (JFR)

Nuveen Floating Rate Income Opportunity Fund (JRO)

Nuveen Short Duration Credit Opportunities Fund (JSD)

Nuveen Credit Strategies Income Fund (JQC)

The Funds' investment portfolios are managed by Symphony Asset Management, LLC (Symphony), an affiliate of Nuveen Investments. Gunther Stein, who serves as the firm's Chief Investment Officer, and Scott Caraher manage NSL, JFR and JRO. Gunther and Sutanto Widjaja manage JQC, while JSD is managed by Gunther, Scott and Jenny Rhee. Here the team discusses their management strategies and the performance of the Funds for the six-month reporting period ended January 31, 2014.

# What strategies were used to manage the Funds during the six-month reporting period ended January 31, 2014? How did these strategies influence performance?

NSL, JFR and JRO have similar investment objectives and strategies. Each Fund is designed to seek a high level of current income by primarily investing in a portfolio of adjustable rate, senior secured corporate loans. The Funds also may invest in unsecured senior loans, other debt securities, equity securities and warrants acquired in connection with an investment in senior loans. A significant portion of each Fund's assets may be invested in instruments that, at the time of investment, are rated below investment grade or are unrated but judged by Symphony to be of comparable quality.

JSD seeks to provide current income and the potential for capital appreciation. The Fund invests primarily in a blended portfolio of below investment grade adjustable rate corporate debt instruments, including senior secured loans, second lien loans and other adjustable rate corporate debt instruments. The Fund may also make limited tactical investments in other types of debt instruments and may enter into tactical short positions consisting of primarily high yield debt. The Fund maintains a portfolio with an average duration that does not exceed two years.

JQC invests at least 70% of its assets in senior secured and second lien loans, and up to 30% of its assets opportunistically over the credit cycle in other types of securities across a company's capital structures. These other securities primarily include income-oriented securities such as high yield corporate and convertible bonds as well as common stocks.

#### How did the Funds perform during this six-month reporting period ended January 31, 2014?

The tables in the Performance Overview and Holding Summaries section of this report provide total return performance for each Fund for the six-month, one-year, five-year, ten-year and/or since inception periods ended January 31, 2014. For

# Certain statements in this report are forward-looking statements. Discussions of specific investments are for illustration only and are not intended as recommendations of individual

investments. The forward-looking statements and other views expressed herein are those of the portfolio managers as of the date of this report. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements and the views expressed herein are subject to change at any time, due to numerous market and other factors. The Funds disclaim any obligation to update publicly or revise any forward-looking statements or views expressed herein.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's (S&P), Moody's Investors (Moody's) Service, Inc. or Fitch, Inc. (Fitch). Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

#### Portfolio Managers' Comments (continued)

the six-month reporting period ended January 31, 2014, NSL, JFR, JRO and JSD's total return on common share net asset value (NAV) outperformed the Barclays U.S. Aggregate Bond Index while all of the Funds outperformed the CSFB Leveraged Loan Index. Loans in general performed well during the reporting period, due to solid economic growth and low default rates. During January 2014, robust technical conditions helped floating rate instruments post gains while equity markets tumbled off record highs amid concerns of slowing global economic growth.

The senior loans and corporate bonds of Clear Channel Communications, Inc., a diversified media and entertainment company, contributed positively to performance as a significant holding for each of the Funds. Throughout the reporting period, we believed that the company would continue to address its upcoming maturities and earnings would improve along with the economy. The company's capital structure benefitted during the reporting period when it announced an amend-and-extend loan transaction (amend-to-extend transaction allows an issuer to push out part of its loan maturities through an amendment, rather than a full-out refinancing) and the loan traded higher as investor appetite for the longer dated, higher yielding maturity increased. While the company has now addressed the bulk of its near term maturities, we are maintaining exposure to the credit as the loans offer a compelling yield and attractive total return in the current economic environment.

Also contributing to performance during the reporting period were the senior loans of the communication technology services company IPC Systems. The loans contributed positively as investors focused on the attractive yeild of this relatively short dated paper.

The loans of J.C. Penney Company, Inc. detracted from performance during the reporting period. Our initial thesis was built on the potential turnaround story with a new CEO and on the theoretical value of the company's real estate. However, recent trends have proven the turnaround more challenging. Headline risk from a prominent activist investor and disappointing same store sales hurt the loan during the reporting period. We no longer hold the position.

Also negatively impacting the portfolios were the loans of the Sun Products Corporation, a cleaning products company. The company faced increasing competition from a larger competitor and detracted during the period.

There has been an increased focus on the structure of many senior loans in the market, including London Interbank Offered Rate (LIBOR) floors. These are fairly recent developments and worthy of discussion. All of these Funds have owned, or currently own, loans with the LIBOR floor feature. The coupon on most senior loans consists of both LIBOR (usually 90-day U.S. LIBOR) plus a spread. For example, a senior loan might have a coupon structure of "LIBOR plus 400 basis points (bp)" in which the coupon consists of 90-day LIBOR, plus 400bp. Given today's relatively low LIBOR rate, however, many issuers have put in place LIBOR floors to enhance the yield (and satisfy demand from investors) for newly issued loans. LIBOR floors, as the name suggests, put a "floor" on the reference LIBOR rate. LIBOR floors typically range from 150bp to 50bp. A loan with a LIBOR floor might have a structure of "LIBOR + 400bp with a 100bp LIBOR floor." In this example, the effective coupon is 5% (100bp + 400bp). As a result, as LIBOR rises from current levels, the yield on a senior loan with a LIBOR floor will not rise in lockstep until after the reference LIBOR rate exceeds the LIBOR floor. Although many loans have LIBOR floors, the asset class is one of the few that will float when interest rates begin to rise, and we believe the senior loan asset class provides fixed income oriented investors with a potential safeguard from a secular rise in interest rates.

JQC maintained exposure to senior loans during the reporting period, while tactically allocating between high yield corporate bonds and equity securities. Exposure consisted of mainly U.S. issuers, and was focused on companies that, in general, had high levels of tangible assets, predictable revenue streams, significant market share within their respective industries and positive free cash flow. Selectively, the Fund had exposure to companies with above average leverage

where we felt that fundamentals supported the valuation or where a positive catalyst existed. During the reporting period, the Fund increased its exposure limits with regards to equity securities as well as CCC-rated securities.

For JSD, we also continued to invest in credit default swaps, which were used to provide a benefit if particular bonds' credit quality worsened. The Fund does not hold other securities issued by the issuers referenced under these credit default swap contracts. These contracts had a negligible effect on performance.

# Fund

## Leverage

# IMPACT OF THE FUNDS' LEVERAGE STRATEGY ON PERFORMANCE

One important factor impacting the returns of the Funds relative to their benchmarks was the Funds' use of leverage through the use of bank borrowings. The Funds use leverage because our research has shown that, over time, leveraging provides opportunities for additional income and total return for common shareholders. However, use of leverage also can expose common shareholders to additional volatility. For example, as the prices of securities held by a Fund decline, the negative impact of these valuation changes on common share NAV and common shareholder total return is magnified by the use of leverage. Conversely, leverage may enhance common share returns during periods when the prices of securities held by a Fund's use of leverage had a positive impact on performance during this reporting period.

The Funds also continued to use swap contracts to partially fix the interest cost of leverage, which as mentioned previously, the Funds use through bank borrowings. The swap contracts' impact on the Funds' performance was negligible during this reporting period.

As of January 31, 2014, the Funds' percentages of leverage are shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC	
Effective Leverage*	34.97%	34.92%	34.78%	29.91%	28.69%	
Regulatory						
Leverage*	34.97%	34.92%	34.78%	29.91%	28.69%	
* Effective leverage is	a Fund's effec	tive economic	leverage, and i	ncludes both re	gulatory lever	age and the
leverage effects of cert	ain derivative a	and other inve	stments in a Fu	nd's portfolio th	at increase the	e Fund's
investment exposure. F	Regulatory leve	erage consists	of preferred sh	ares issued or b	borrowings of	a Fund.
Both of these are part of	of a Fund's cap	bital structure.	Regulatory leve	erage is subject	to asset cove	rage limits
set forth in the Investme	ent Company	Act of 1940.				

## THE FUNDS' REGULATORY LEVERAGE

#### Bank Borrowings

As discussed previously, the Funds employ regulatory leverage through the use of bank borrowings. As of January 31, 2014, the Funds have outstanding bank borrowings as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Bank					
Borrowing \$	99,000,000	\$237,200,000	\$163,900,000	\$85,000,000	\$561,000,000
Refer to Notes to Financial Statements, Note 9 Borrowing Arrangements for further details.					

#### Variable Rate Term Preferred Shares

During the current reporting period, NSL, JFR and JRO each refinanced a portion of their bank borrowings with the issuance of Variable Rate Term Preferred (VRTP) shares. Each Fund's VRTP shares were issued via private placement and are not publicly available. VRTP shares feature a fixed short-term (three years) with floating rate dividends set monthly at a specified short-term index rate, plus a fixed spread. As of

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January 31, 2014, the Funds' outstanding VRTP shares are as shown in the accompanying table.

	NSL	JFR	JRO	
VRTP Shares, at liquidation				
value	\$58,000,000	\$139,000,000	\$98,000,000	
Refer to Notes to Financial S further details on VRTP shar		General Information and	Significant Accounting Po	licies

## **Common Share**

#### Information

## **DISTRIBUTION INFORMATION**

The following information regarding the Funds' distributions is current as of January 31, 2014. Each Fund's distribution levels may vary over time based on each Fund's investment activity and portfolio investment value changes.

During the current reporting period, each Fund's monthly distributions to common shareholders were as shown in the accompanying table.

<b>Ex-Distribution</b>							
Date	NSL	JFR	JRO	JSD	JQC		
August 2013	\$0.0410	\$0.0700	\$0.0730	\$0.1260	\$0.0620		
September	0.0390	0.0670	0.0690	0.1220	0.0580		
October	0.0390	0.0670	0.0690	0.1220	0.0580		
November	0.0390	0.0670	0.0690	0.1220	0.0580		
December	0.0360	0.0615	0.0645	0.1140	0.0545		
January 2014	0.0360	0.0615	0.0645	0.1140	0.0545		
Short-Term							
Capital Gain*				\$0.0729			
Long-Term							
Capital Gain*				\$0.2540			
Current							
Distribution							
Rate**	6.03%	6.12%	6.40%	7.33%	6.88%		
* Distribution nois	din December 0	010					

#### Per Common Share Amounts

\* Distribution paid in December 2013.

\*\* Current distribution rate is based on the Fund's current annualized monthly distribution divided by the Fund's current market price. The Fund's monthly distributions to its shareholders may be comprised of ordinary income, net realized capital gains and, if at the end of the fiscal year the Fund's cumulative net ordinary income and net realized gains are less than the amount of the Fund's distributions, a return of capital for tax purposes.

During certain periods, each Fund may pay dividends at a rate that may be more or less than the amount of net investment income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it holds the excess in reserve as undistributed net investment income (UNII) as part of the Fund's NAV. Conversely, if a Fund has cumulatively paid dividends in excess of earnings, the excess constitutes negative UNII that is likewise reflected in the Fund's NAV. Each Fund will, over time, pay all of its net investment income as dividends to shareholders. As of January 31, 2014, all five Funds had positive UNII balances, based upon our best estimate, for tax purposes and negative UNII balances.

## **COMMON SHARE REPURCHASES**

During November 2013, the Nuveen Funds' Board of Directors/Trustees reauthorized the Funds' open-market share repurchase program, allowing each Fund to repurchase an aggregate of up to

approximately 10% of their outstanding common shares.

As of January 31, 2014, and since the inception of the Funds' repurchase programs, the Funds have cumulatively repurchased and retired their common shares as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Common Shares					
Cumulatively					
Repurchased and					
Retired		147,593	19,400		4,315,092
Common Shares Authorized for					
Repurchase During the current repo	3,865,000 orting period, the	5,515,000 Funds did not re	3,850,000 purchase any of	1,010,000 their outstanding	13,625,000 common shares.

## Common Share Information (continued)

## COMMON SHARE EQUITY SHELF PROGRAMS

During the reporting period, the Funds were authorized to issue additional shares through their ongoing equity shelf programs. Under these programs, each Fund, subject to market conditions, may raise additional capital from time to time in varying amounts and offering methods at a net price or above the Fund's NAV per common share. Under the equity shelf programs, the Funds are authorized to issue the following number of additional common shares:

NSL JFR JRO JSD JQC Additional **Common Shares** Authorized 12,000,000 12,900,000 11,600,000 1,000,000 13,600,000 During the current reporting period, the following Funds sold common shares through their equity shelf programs at a weighted average premium to their NAV per common share as shown in the accompanying table.

	JFR	JRO
Common Shares Sold through Equity Shelf Program	22,610	43,186
Weighted Average Premium to NAV per Common		
Share Sold	1.46%	1.38%
As of November 30, 2013, NSL, JFR and JRO's shelf off	fering registration	statement is no
Therefore, the Funds may not issue additional common	shares under thei	r equity shelf p
new registration statement is effective.		

#### **OTHER COMMON SHARE INFORMATION**

As of January 31, 2014, and during the current reporting period, the Funds' common share prices were trading at a premium/(discount) to their common share NAVs as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Common Share NAV	\$ 7.56	\$ 12.71	\$12.76	\$19.73	\$10.23
Common Share Price	\$ 7.16	\$ 12.06	\$12.10	\$18.67	\$ 9.50
Premium/(Discount) to NAV	(5.29)%	(5.11)%	(5.17)%	(5.37)%	(7.14)%
6-Month Average					
Premium/(Discount) to NAV	(4.89)%	(4.37)%	(3.24)%	(4.82)%	(6.13)%
		Nuveen Investments			
		10			

Risk

#### Considerations

Fund shares are not guaranteed or endorsed by any bank or other insured depository institution, and are not federally insured by the Federal Deposit Insurance Corporation. Shares of closed-end funds are subject to investment risks, including the possible loss of principal invested. Past performance is no guarantee of future results.

**Investment, Market and Price Risk.** An investment in common shares is subject to investment risk, including the possible loss of the entire principal amount that you invest. Your investment in common shares represents an indirect investment in the corporate securities owned by the Funds, which generally trade in the over-the-counter markets. Shares of closed-end investment companies like the Funds frequently trade at a discount to their NAV. Your common shares at any point in time may be worth less than your original investment, even after taking into account the reinvestment of Fund dividends and distributions.

**Leverage Risk.** The Funds' use of leverage creates the possibility of higher volatility for the Funds' per share NAV, market price and distributions. Leverage risk can be introduced through regulatory leverage (issuing preferred shares or debt borrowings at the Fund level) or through certain derivative investments held in a Fund's portfolio. Leverage typically magnifies the total return of a Fund's portfolio, whether that return is positive or negative. The use of leverage creates an opportunity for increased common share net income, but there is no assurance that a Fund's leveraging strategy will be successful.

**Tax Risk.** The tax treatment of Fund distributions may be affected by new IRS interpretations of the Internal Revenue Code and future changes in tax laws and regulations.

**Issuer Credit Risk.** This is the risk that a security in a Fund's portfolio will fail to make dividend or interest payments when due.

**Illiquid Securities Risk.** This is the risk that a Fund may not be able to sell securities in its portfolio at the time or price desired by the Fund.

**Preferred Stock Risk.** Preferred stocks are subordinated to bonds and other debt instruments in a company's capital structure, and therefore are subject to greater credit risk.

**Call Risk or Prepayment Risk.** Issuers may exercise their option to prepay principal earlier than scheduled, forcing the Fund to reinvest in lower-yielding securities.

**Counterparty Risk.** To the extent that a Fund's derivative investments are purchased or sold in over-the-counter transactions, the Fund will be exposed to the risk that counter-parties to these transactions will be unable to meet their obligations.

**Non-Investment Grade or Below-Investment Grade Risk.** Investments in securities below investment grade quality are predominantly speculative and subject to greater volatility and risk of default.

**Non-U.S. Securities Risk.** Investments in non-U.S securities involve special risks not typically associated with domestic investments including currency risk and adverse political, social and economic development. These risks often are magnified in emerging markets.

**Unrated Investment Risk.** In determining whether an unrated security is an appropriate investment for a Fund, the manager will consider information from industry sources, as well as its own quantitative and qualitative analysis, in making such a determination. However, such a determination by the manager is not the equivalent of a rating by a rating agency.

#### Risk Considerations (continued)

**Senior Loan Risk.** Senior loans, both secured and unsecured, may not be rated by a national rating agency at the time of investment, generally will not be registered with the Securities and Exchange Commission (SEC) and generally will not be listed on a securities exchange. In addition, the amount of public information available with respect to senior loans generally is less extensive than that available for more widely rated, registered and exchange-listed securities.

## Risks from Unsecured Adjustable Rate Loans or Insufficient Collateral Securing Adjustable Rate

**Loans.** Some of the adjustable rate loans in which a Fund may invest will be unsecured, thereby increasing the risk of loss to the Fund in the event of issuer default. Other adjustable rate loans may be secured by specific collateral, but there can be no assurance that liquidating this collateral would satisfy a borrower's obligation to the Fund in the event of borrower default, or that such collateral could be readily liquidated under such circumstances.

**Derivatives Strategy Risk.** Derivative securities, such as calls, puts, warrants, swaps and forwards, carry risks different from, and possibly greater than, the risks associated with the underlying investments.

**Interest Rate Risk.** Fixed-income securities such as bonds, preferred, convertible and other debt securities will decline in value if market interest rates rise.

**Reinvestment Risk.** If market interest rates decline, income earned from a Fund's portfolio may be reinvested at rates below that of the original investment that generated the income.

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## NSL

#### **Nuveen Senior Income Fund**

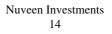
#### Performance Overview and Holding Summaries as of January 31, 2014

#### Average Annual Total Returns as of January 31, 2014

	Cumulative 6-Month	1-Year	Average Annual 5-Year	10-Year
NSL at Common Share NAV	4.50%	9.59%	24.17%	6.96%
NSL at Common Share Price	(0.76)%	(1.72)%	24.13%	5.31%
Barclays U.S. Aggregate Bond Index	1.78%	0.12%	4.93%	4.62%
CSFB Leveraged Loan Index	2.88%	5.72%	12.40%	5.03%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

## Common Share Price Performance Weekly Closing Price



This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

#### **Fund Allocation**

(% of net assets)

Variable Rate Senior Loan Interests	126.3%
Corporate Bonds	18.7%
Short-Term Investments	10.1%
Common Stocks	2.5%
Convertible Bonds	0.3%
Preferred Shares	(19.9)%
Borrowings	(33.9)%
Other Assets Less Liabilities	(4.1)%
Top Five Issuers <sup>1</sup>	

#### (% of total long-term investments)

Tribune Company	4.0%
Clear Channel Communications, Inc.	3.6%
Valeant Pharmaceuticals	
International, Inc.	3.3%
Dell, Inc.	2.1%
Federal-Mogul Corporation	1.9%
Portfolio Composition <sup>1</sup>	

#### (% of total investments)

Media	13.7%
Health Care Providers & Services	7.9%
Pharmaceuticals	7.0%
Software	6.8%
Oil, Gas & Consumable Fuels	5.3%
Hotels, Restaurants & Leisure	5.1%
Food Products	4.2%
Diversified Consumer Services	3.8%
Food & Staples Retailing	2.7%
Health Care Equipment & Supplies	2.4%
Computers & Peripherals	2.2%
Wireless Telecommunication Services	2.2%
Internet Software & Services	2.2%
Airlines	2.2%
Diversified Financial Services	2.1%
Commercial Services & Supplies	2.1%
Semiconductors & Equipment	2.0%
Short-Term Investments	6.4%
Other Industries	19.7%
Credit Quality <sup>1,2</sup>	

## (% of total investments)

BBB	1.9%
BB or Lower	88.8%
N/R (not rated)	1.3%
N/A (not applicable)	8.0%
Defer to the Classer of Terms I lead in this Depart for furth	or definition of the

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this page.

1 Excluding investments in derivatives.

2 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

#### JFR

## **Nuveen Floating Rate Income Fund**

#### Performance Overview and Holding Summaries as of January 31, 2014

#### Average Annual Total Returns as of January 31, 2014

	Cumulative		Average Annual	
	6-Month	1-Year	5-Year	Since Inception <sup>1</sup>
JFR at Common Share				
NAV	4.58%	9.31%	21.89%	6.06%
JFR at Common Share				
Price	(2.05)%	0.76%	20.46%	5.38%
Barclays U.S. Aggregate				
Bond Index	1.78%	0.12%	4.93%	4.46%
CSFB Leveraged Loan				
Index	2.88%	5.72%	12.40%	5.07%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

## Common Share Price Performance Weekly Closing Price



This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

#### **Fund Allocation**

(% of net assets)

Variable Rate Senior Loan Interests	119.5%
Corporate Bonds	18.2%
Short-Term Investments	10.5%
Asset-Backed Securities	5.8%
Common Stocks	3.3%
Investment Companies	1.8%
Convertible Bonds	0.3%
Preferred Shares	(19.8)%
Borrowings	(33.8)%
Other Assets Less Liabilities Top Five Issuers <sup>2</sup>	(5.8)%

# (% of total long-term investments)

Tribune Company	3.7%
Clear Channel Communications, Inc.	3.1%
Valeant Pharmaceuticals	
International, Inc.	2.4%
Univision Communications, Inc.	1.7%
Dell, Inc.	1.7%
Portfolio Composition <sup>2</sup>	

## (% of total investments)

Media	14.1%
Health Care Providers & Services	7.9%
Software	6.2%
Pharmaceuticals	5.4%
Oil, Gas & Consumable Fuels	4.8%
Food Products	4.0%
Hotels, Restaurants & Leisure	3.8%
Wireless Telecommunication Services	3.0%
Diversified Consumer Services	2.9%
Diversified Financial Services	2.5%
Food & Staples Retailing	2.2%
Health Care Equipment & Supplies	2.0%
Semiconductors & Equipment	1.9%
Internet Software & Services	1.9%
Airlines	1.9%
Commercial Services & Supplies	1.8%
Computers & Peripherals	1.8%
Communications Equipment	1.7%

Asset-Backed Securities	3.5%
Investment Companies	1.1%
Short-Term Investments	6.6%
Other Industries	19.0%
Credit Quality <sup>2,3</sup>	

#### (% of total investments)

BBB	1.5%
BB or Lower	87.1%
N/R (not rated)	1.6%
N/A (not applicable)	9.8%

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1 Since inception returns are from 3/25/04.

2 Excluding investments in derivatives.

3 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

#### JRO

#### Nuveen Floating Rate Income Opportunity Fund

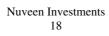
## Performance Overview and Holding Summaries as of January 31, 2014

#### Average Annual Total Returns as of January 31, 2014

	Cumulative		Average Annual	
	6-Month	1-Year	5-Year	Since Inception <sup>1</sup>
JRO at Common Share				
NAV	5.02%	10.59%	24.60%	6.79%
JRO at Common Share				
Price	(1.72)%	(1.82)%	24.25%	6.04%
Barclays U.S. Aggregate				
Bond Index	1.78%	0.12%	4.93%	4.89%
CSFB Leveraged Loan				
Index	2.88%	5.72%	12.40%	5.06%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

#### Common Share Price Performance Weekly Closing Price



This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

#### **Fund Allocation**

(% of net assets)

Variable Rate Senior Loan Interests	119.5%
Corporate Bonds	20.7%
Short-Term Investments	9.4%
Asset-Backed Securities	5.6%
Common Stocks	3.5%
Convertible Bonds	0.3%
Preferred Shares	(20.0)%
Borrowings	(33.4)%
Other Assets Less Liabilities	(5.6)%
Top Five Issuers <sup>2</sup>	

#### (% of total long-term investments)

Tribune Company	4.2%
Clear Channel Communications, Inc.	3.9%
Valeant Pharmaceuticals	
International, Inc.	2.6%
Federal Mogul Corporation	1.8%
Dell, Inc.	1.8%
Portfolio Composition <sup>2</sup>	

# (% of total investments)

Media	15.8%
Health Care Providers & Services	7.2%
Software	6.3%
Pharmaceuticals	5.9%
Oil, Gas & Consumable Fuels	4.9%
Hotels, Restaurants & Leisure	3.6%
Food Products	3.6%
Diversified Consumer Services	3.3%
Wireless Telecommunication Services	3.2%
Internet Software & Services	2.8%
Diversified Financial Services	2.3%
Food & Staples Retailing	2.3%
Health Care Equipment & Supplies	2.2%
Airlines	2.0%
Computers & Peripherals	1.9%
Semiconductors & Equipment	1.9%
Commercial Services & Supplies	1.8%
Asset-Backed Securities	3.6%
Short-Term Investments	5.9%

Other Industries Credit Quality<sup>2,3</sup>

19.5%

#### (% of total investments)

BBB				1.4%
BB or Lower				88.7%
N/R (not rated)				1.8%
N/A (not applicable)				8.1%
	<i>.</i> –	 	-	 1 6 11 6 11

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2 Excluding investments in derivatives.

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#### JSD

## **Nuveen Short Duration Credit Opportunities Fund**

## Performance Overview and Holding Summaries as of January 31, 2014

#### Average Annual Total Returns as of January 31, 2014

	Cumulative	Average Annual			
	6-Month	1-Year	Since Inception <sup>1</sup>		
ICD at Common Chara NIAV			•		
JSD at Common Share NAV	4.45%	8.45%	9.71%		
JSD at Common Share Price	(0.80)%	(0.50)%	5.86%		
Barclays U.S. Aggregate Bond					
Index	1.78%	0.12%	3.21%		
CSFB Leveraged Loan Index	2.88%	5.72%	5.45%		

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

## Common Share Price Performance Weekly Closing Price

Nuveen Investments
20

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

#### **Fund Allocation**

(% of net assets)

Variable Rate Senior Loan Interests	118.7%
Corporate Bonds	20.5%
Short-Term Investments	3.8%
Borrowings	(42.7)%
Other Assets Less Liabilities	(0.3)%
Top Five Issuers <sup>2</sup>	· /

#### (% of total long-term investments)

Clear Channel Communications, Inc.	3.2%
Valeant Pharmaceuticals	
International, Inc.	2.9%
Delta Air Lines, Inc.	2.2%
Dell, Inc.	1.8%
Onex Carestream Finance LP	1.6%
Portfolio Composition <sup>2</sup>	

#### (% of total investments)

Health Care Providers & Services	9.4%
Media	9.1%
Software	8.7%
Pharmaceuticals	8.5%
Oil, Gas & Consumable Fuels	6.9%
Internet Software & Services	5.6%
Hotels, Restaurants & Leisure	4.5%
Diversified Consumer Services	4.2%
Wireless Telecommunication Services	3.5%
Health Care Equipment & Supplies	3.4%
Food Products	2.9%
Airlines	2.9%
Food & Staples Retailing	2.7%
Commercial Services & Supplies	2.5%
Diversified Financial Services	2.2%
Computers & Peripherals	2.0%
Short-Term Investments	2.6%
Other Industries	18.4%
Credit Quality <sup>2,3</sup>	

#### (% of total investments)

BBB

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BB or Lower				94.2%
N/R (not rated)				1.2%
N/A (not applicable)				2.6%

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1 Since inception returns are from 5/25/11.

2 Excluding investments in derivatives.

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## JQC

#### **Nuveen Credit Strategies Income Fund**

#### Performance Overview and Holding Summaries as of January 31, 2014

#### Average Annual Total Returns as of January 31, 2014

	Cumulative		Average Annual	
	6-Month	1-Year	5-Year	10-Year
JQC at Common Share				
NAV	4.67%	9.57%	21.64%	4.46%
JQC at Common Share				
Price	(1.81)%	0.98%	25.92%	4.89%
CSFB Leveraged Loan	· · · ·			
Index	2.88%	5.72%	12.40%	5.03%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

### Common Share Price Performance Weekly Closing Price

Nuveen Investments
22

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

#### **Fund Allocation**

(% of net assets)

Variable Rate Senior Loan Interests	97.6%
Corporate Bonds	29.2%
Common Stocks	8.2%
Short-Term Investments	2.9%
Convertible Bonds	1.1%
Borrowings	(40.2)%
Other Assets Less Liabilities	1.2%
Top Five Issuers <sup>1</sup>	

#### (% of total long-term investments)

Kinetic Concepts, Inc.	2.8%
Clear Channel Communications, Inc.	2.5%
WideOpenWest Finance LLC	2.4%
Delta Air Lines, Inc.	2.3%
iStar Financial, Inc.	2.1%
Portfolio Composition <sup>1</sup>	

### (% of total investments)

Media	11.9%
Software	7.8%
Health Care Equipment & Supplies	7.8%
Pharmaceuticals	5.9%
Diversified Consumer Services	4.5%
Hotels, Restaurants & Leisure	4.3%
Health Care Providers & Services	4.1%
Oil, Gas & Consumable Fuels	4.0%
Wireless Telecommunication Services	3.8%
Food Products	3.5%
Chemicals	3.0%
Airlines	2.7%
Internet Software & Services	2.5%
Diversified Telecommunication	
Services	2.5%
Food & Staples Retailing	2.2%
Real Estate Investment Trust	2.1%
Distributors	2.0%
Household Durables	2.0%
Real Estate Management &	
Development	1.9%
Short-Term Investments	2.1%

Other Industries	19.4%
Credit Quality <sup>1,2</sup>	

### (% of total investments)

BBB	2.4%
BB or Lower	89.6%
N/A (not applicable)	8.0%

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Nuveen Investments 23

#### Shareholder

## **Meeting Report**

The annual meeting of shareholders was held in the offices of Nuveen Investments on November 26, 2013; at this meeting the shareholders were asked to vote on the election of Board Members.

	<b>NSL</b> Common Shares	<b>JFR</b> Common Shares	JRO Common	<b>JSD</b> Common Shares	
Approval of t as follows:	he Board Members		Shares	Shares	
William C. Hu	nter				
For	33,533,903	46,939,063	32,956,437	8,679,939	
Withhold	742,590	1,137,631	788,811	177,192	
Total	34,276,493	48,076,694	33,745,248	8,857,131	
Judith M. Stoc	kdale				
For	33,483,405	46,834,802	32,845,976	8,666,712	
Withhold	793,088	1,241,892	899,272	190,419	
Total	34,276,493	48,076,694	33,745,248	8,857,131	
Carole E. Stor	ne				
For	33,491,887	46,847,832	32,900,424	8,676,345	
Withhold	784,606	1,228,862	844,824	180,786	
Total	34,276,493	48,076,694	33,745,248	8,857,131	
Virginia L. Stri	inger				
For	33,466,105	46,817,106	32,914,904	8,676,143	
Withhold	810,388	1,259,588	830,344	180,988	
Total	34,276,493	48,076,694	33,745,248	8,857,131	
Nuveen Investments 24					

# NSL

# **Nuveen Senior Income Fund**

## Portfolio of Investments January 31, 2014 (Unaudited)

	rincipal ount (000)		Coupon	Maturity (2)	Ratings (3)	Value
		LONG-TERM INVESTMEN VARIABLE RATE SENIOR				
		(4)		120.3	5 /8 (00.0 /8 OF T	otal investments)
		Aerospace & Defense 0	0.5% (0.3% of 1	Fotal Investme	ents)	
•	4 405	Sequa Corporation,		0/10/17	-	<b>A</b> 4 400 000
\$	1,485	Term Loan B Airlines 3.4% (2.2% of 1	5.250%	6/19/17	В	\$ 1,466,066
		American Airlines, Inc.,	lotar investme	ents)		
	2,488	Term Loan	3.750%	6/27/19	Ba2	2,511,599
	,	Delta Air Lines, Inc.,				,- ,
	3,955	Term Loan B1	4.000%	10/18/18	Ba1	3,981,144
		Delta Air Lines, Inc.,	0 0 <b>5</b> 00/		5 /	
	990	Term Loan B2	3.250%	4/18/16	Ba1	996,085
	2,500	US Airways, Inc., Term Loan B1	3.500%	5/23/19	Ba2	2,516,875
	9,933	Total Airlines	0.00078	5/25/15	Daz	10,005,703
	0,000		6 (1.8% of Tota	al Investments	6)	10,000,100
		Federal-Mogul				
		Corporation, Tranche				
	5,433	B, Term Loan, DD1	2.108%	12/29/14	B1	5,405,468
		Federal-Mogul				
	2,756	Corporation, Tranche C, Term Loan, DD1	2.108%	12/28/15	B1	2,742,322
	2,750	Total Auto	2.10076	12/20/13		2,172,022
	8,189	Components				8,147,790
			4% of Total In	vestments)		
		Grifols, Inc., Term				
	1,745	Loan	4.250%	6/01/17	Ba1	1,760,343
		<b>Building Products</b> 0.5% Quikrete Holdings,	6 (U.3% Of 10ta	u investments	5)	
		Inc., Term Loan, First				
	1,496	Lien	4.000%	9/28/20	B+	1,511,362
	,	Capital Markets 1.6% (1				j - j
		American Capital,				
		LTD., Term Loan, First		- / / / -		
	661	Lien	4.000%	8/22/16	BB	665,648
	1,496	Guggenheim Partners LLC, Initial Term Loan	4.250%	7/22/20	N/R	1,516,349
	2,468	Walter Investment	4.750%	12/18/20	B+	2,489,734
	_,	Management		, . 0, _ 0	-	_,,.
		Corporation, Tranche				

	B, Term Loan, First Lien				
4,625	Total Capital Markets				4,671,731
	Chemicals 1.7% (1.1%	6 of Total Invest	tments)		
	Ineos US Finance LLC, Term Loan, First				
1,886	Lien	4.000%	5/04/18	BB	1,898,839
990	PQ Corporation, Term Loan, First Lien	4.500%	8/07/17	B+	1,000,165
1,435	Univar, Inc., Term Loan	5.000%	6/30/17	B+	1,429,407
197	W.R Grace & Co., Delayed Draw, Term Loan, WI/DD	TBD	TBD	BBB	198,438
197	W.R Grace & Co., Exit				190,400
553	Term Loan, WI/DD	TBD	TBD	BBB	555,625
5,061	Total Chemicals				5,082,474
	Commercial Services 8	Supplies 2.7	% (1.7% of To	otal Investments	;)
2,500	Aramark Corporation, Term Loan, Tranche D	4.000%	9/09/19	BBB	2,518,738
997	CCS Income Trust, Term Loan, First Lien	6.250%	5/12/18	В	1,006,115
750	Education Management LLC, Tranche C2, Term Loan, WI/DD	TBD	TBD	В	720,750
	Harland Clarke Holdings Corporation,			_	
3,016	Term Loan B3	7.000%	5/22/18	B+	3,057,351
491	HMH Holdings, Inc., Term Loan, First Lien Vertrue Inc., Term	4.250%	5/14/18	B1	494,934
32	Loan, First Lien Total Commercial	15.000%	2/04/18	N/R	32,384
7,786	Services & Supplies	mont 2.3% (1	.4% of Total I	nvostmonts)	7,830,272
	Alcatel-Lucent, Inc.,		.4 /0 01 10(d) 1	iivesiiieiiis)	
1,733	Term Loan C	5.750%	1/30/19	B+	1,752,618
3,243	Avaya, Inc., Term Loan B3, DD1	4.736%	10/26/17	B1	3,174,268
1,667	Level 3 Financing, Inc., Term Loan, Tranche B3	4.000%	8/01/19	BB	1,679,688
6,643	Total Communications Equipment				6,606,574
3,010	— -1 - 1	Nuveen Invest 25	ments		2,200,01

## NSL Nuveen Senior Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

ncipal nt (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
. ,	<b>Computers &amp; Peripherals</b>	3.5% (2.2%			
	Dell, Inc., Term Loan				
8,978	В	4.500%	4/29/20	BB+	\$ 8,949,915
	SunGard Data				
	Systems, Inc., Term				
1,188		4.500%	1/31/20	BB	1,195,420
_ /	•				
0,166	•	0 70/ /0 40/	( <b>T</b>	••••	10,145,335
		0.7% (0.4% (	of Total Inves	stments)	
2 000		3 750%	1/06/21	R,	2,003,036
2,000				D+	2,003,030
			sunents)		
4.476		4,500%	10/12/17	B+	4,515,236
1,170					
2,680	•	4.750%	7/03/14	D	2,461,132
	New Replacement				
1,574	Term Loan	4.408%	8/14/15	B1	1,584,770
	Hilton Hotels				
	Corporation, Term				
7,105		3.750%	10/25/20	BB	7,164,187
~		=		<b>D</b> /	
2,441		5.000%	6/15/18	B1	2,435,220
005		0.7500/	0/10/00		1 000 004
992		3.750%	8/13/20	BB+	1,003,084
1 005		5 000%	10/02/18	R1	2,027,419
1,335		5.000 /8	10/02/10	ы	2,027,413
6 790					16,675,812
0,100		ces 3.4% (	2.1% of Total	Investments)	10,070,012
				(	
	Solutions, Ltd., Term				
1,990	Loan B	4.500%	6/26/20	BB	2,023,581
	Ocwen Financial				
	Corporation, Term				
1,985	Loan B	5.000%	2/15/18	B+	2,009,193
	RPI Finance Trust,				
1,812	Term Loan B3	3.250%	11/09/18	Baa2	1,825,246
3,946		4.750%	4/01/19	B1	3,982,605
	8,978 1,188 0,166 2,000 4,476 2,680 1,574 7,105 2,441 995 1,995 6,790 1,995	Computers & Peripherals Dell, Inc., Term Loan Systems, Inc., Term 1,188 Loan D Total Computers & 0,166 Peripherals Containers & Packaging Berry Plastics Holding Corporation, Term 2,000 Loan E Distributors 1.5% (1.0% HD Supply, Inc., Term 4,476 Loan B Diversified Consumer Serr Cengage Learning Acquisitions, Inc., 2,680 Term Loan, (5) Ceridian Corporation, New Replacement 1,574 Term Loan Hilton Hotels Corporation, Term 7,105 Loan B2 Laureate Education, 2,441 Inc., Term Loan B Pinnacle Entertainment, Term 995 Loan B2 Spotless Holdings, SAS, Term Loan, First 1,995 Lien Total Diversified 6,790 Consumer Services Diversified Financial Servi Home Loan Servicing Solutions, Ltd., Term 1,995 Loan B RPI Finance Trust,	Computers & Peripherals3.5% (2.2% Dell, Inc., Term Loan8,978B4.500%SunGard Data Systems, Inc., Term1.188Loan D4.500%Total Computers &0.166PeripheralsContainers & Packaging0.166PeripheralsContainers & Packaging0.7% (0.4% of Berry Plastics Holding Corporation, Term2,000Loan E3.750%Distributors1.5% (1.0% of Total Inver HD Supply, Inc., Term4,476Loan B4.500%Diversified Consumer Services5.7% Cengage Learning Acquisitions, Inc.,2,680Term Loan, (5)4.750% Ceridian Corporation, New Replacement1,574Term Loan4.408% Hilton Hotels Corporation, Term7,105Loan B23.750% Spotless Holdings, SAS, Term Loan B2,441Inc., Term Loan B5.000% Pinnacle Entertainment, Term995Loan B23.750% Spotless Holdings, SAS, Term Loan, First1,995Lien5.000% Total Diversified6,790Consumer ServicesDiversified financial Services0iversified Financial Services3.4% (2) Home Loan Servicing Solutions, Ltd., Term1,990Loan B4.500% Acquisition, Term1,995Loan B5.000% RPI Finance Trust,	Computers & Peripherals3.5% (2.2% of Total Inver Dell, Inc., Term Loan8,978B4.500%4/29/20SunGard Data Systems, Inc., Term1,188Loan D4.500%1/31/201,188Loan D4.500%1/31/20Total Computers &0,166PeripheralsContainers & Packaging0.7% (0.4% of Total Invest Berry Plastics Holding Corporation, Term2,000Loan E3.750%1/06/21Distributors1.5% (1.0% of Total Investments) HD Supply, Inc., Term4,476Loan B4.500%10/12/17Diversified Consumer Services5.7% (3.6% of Total Cengage Learning Acquisitions, Inc., 2,6807/03/142,680Term Loan, (5)4.750%7/03/14Ceridian Corporation, New Replacement1/25/201,574Term Loan4.408%8/14/15Hilton Hotels Corporation, Term7/105Loan B23.750%10/25/201,2441Inc., Term Loan B5.000%6/15/189995Loan B23.750%8/13/20Spotless Holdings, SAS, Term Loan, First1,995Lien5.000%10/02/181,995Lien5.000%10/02/18Total Diversified6700Consumer Services0Diversified Financial Services3.4% (2.1% of Total Home Loan Servicing Solutions, Ltd., Term1,990Loan B4.500%6/26/20Ocwen Financial Corporation, Term1,995Loan B5.000%2/15/18RPI Finance Trust,5.000%2/15/18 <td>Computers &amp; Peripherals       3.5% (2.2% of Total Investments)         Dell, Inc., Term Loan       4.500%       4/29/20       BB+         SunGard Data       Systems, Inc., Term         1,188       Loan D       4.500%       1/31/20       BB         Total Computers &amp;       0.166       Peripherals       Containers &amp; Packaging       0.7% (0.4% of Total Investments)         Berry Plastics Holding       Corporation, Term       2,000       Loan E       3.750%       1/06/21       B+         Distributors       1.5% (1.0% of Total Investments)       Bery Plastics Holding       Corporation, Term         2,000       Loan E       3.750%       1/06/21       B+         Distributors       1.5% (1.0% of Total Investments)       Hereight and the second the sec</td>	Computers & Peripherals       3.5% (2.2% of Total Investments)         Dell, Inc., Term Loan       4.500%       4/29/20       BB+         SunGard Data       Systems, Inc., Term         1,188       Loan D       4.500%       1/31/20       BB         Total Computers &       0.166       Peripherals       Containers & Packaging       0.7% (0.4% of Total Investments)         Berry Plastics Holding       Corporation, Term       2,000       Loan E       3.750%       1/06/21       B+         Distributors       1.5% (1.0% of Total Investments)       Bery Plastics Holding       Corporation, Term         2,000       Loan E       3.750%       1/06/21       B+         Distributors       1.5% (1.0% of Total Investments)       Hereight and the second the sec

	5 5	5			
	WideOpenWest				
	Finance LLC, Term				
	Loan B, DD1				
	Total Diversified				
9,733	Financial Services				9,840,625
	Diversified Other 0.2% (	0.1% of Tota	al Investments	s)	
	Rexnord LLC, Term				
506	Loan B	4.000%	8/21/20	B+	509,162
	Electronic Equipment & In	struments	0.6% (0.4%	of Total Inve	stments)
	SMART Modular				
	Technologies, Inc.,				
1,903	Term Loan B	8.250%	8/26/17	В	1,712,250
	Food & Staples Retailing	4.2% (2.7%	6 of Total Inve	estments)	
	Albertson's LLC, Term				
903	Loan B1	4.250%	3/21/16	BB	911,553
	Albertson's LLC, Term				
1,589	Loan B2	4.750%	3/21/19	BB	1,608,500
	BJ's Wholesale Club,				
	Inc., Replacement				
2,391	Loan, First Lien	4.500%	9/26/19	В	2,417,014
	BJ's Wholesale Club,				
	Inc., Replacement				
2,000	Loan, Second Lien	8.500%	3/31/20	CCC	2,060,208
	Rite Aid Corporation,				
	Tranche 2, Term Loan,				
750	Second Lien	4.875%	6/21/21	В	765,000
	Supervalu, Inc., New	/	- / /	_	
989	Term Loan B	5.000%	3/21/19	B+	995,512
0 750	Wilton Products, Inc.,	7 5000/	0/00/10	P	0 504 050
3,750	Tranche B, Term Loan	7.500%	8/30/18	В	3,581,250
10.070	Total Food & Staples				10 000 007
12,372	Retailing Food Products 6.6% (4.2	0% of Total I	nvootmonto)		12,339,037
	AdvancePierre Foods,		nvestments)		
1,980	Inc., Term Loan, First Lien	5.750%	7/10/17	B1	1,985,776
1,300	AdvancePierre Foods,	5.750%	7/10/17		1,303,770
	Inc., Term Loan,				
684	Second Lien	9.500%	10/10/17	CCC+	668,610
007	H.J Heinz Company,	0.00078	10/10/17		000,010
8,014	Term Loan B2	3.500%	6/05/20	BB	8,104,998
	Michael Foods Group,	0.000,0	0,00,20		
1,574	Inc., Term Loan	4.250%	2/25/18	Ba3	1,587,248
,	Pinnacle Foods				,
	Finance LLC, Term				
993	Loan G	3.250%	4/29/20	BB	994,981
	US Foods, Inc.,				
	Incremental Term				
5,845	Loan	4.500%	3/31/19	B2	5,910,275
19,090	Total Food Products				19,251,888
	Health Care Equipment &	Supplies 3	3.0% (1.9% of	<b>Total Invest</b>	ments)
		• •	•		-

	Audout Madical				
	Ardent Medical				
	Services, Inc., Term				
1,000	Loan, Second Lien	11.000%	1/02/19	CCC+	1,015,000
	Kinetic Concepts, Inc.,				
1,908	Term Loan D1	4.000%	5/04/18	BB	1,927,860
	Kinetic Concepts, Inc.,				
750	Term Loan D1, WI/DD	TBD	TBD	BB	756,090
	Onex Carestream				
	Finance LP, Term				
3,900	Loan, First Lien	5.000%	6/07/19	B+	3,965,391
,	Onex Carestream				, ,
	Finance LP, Term				
1,000	Loan, Second Lien	9.500%	12/07/19	В	1,023,333
1,000	Total Health Care	0.000,0	, ,	2	1,020,000
8,558	Equipment & Supplies				8,687,674
0,000	Equipment & Supplies	Nuveen Invest	manta		0,007,074
		Nuveen mvest	ments		
		20			

	rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		Health Care Providers	& Services 8	8.8% (5.5% of To	otal Investme	nts)
\$	1,399	Ardent Medical Services, Inc., Term Loan, First Lien	6.750%	7/02/18	B+	\$ 1,410,651
Ψ	1,000	BioScrip, Inc., Delayed	0.70070	7702/10	DŦ	φ 1,410,001
	926	Draw, Term Loan	6.500%	7/31/20	В	921,152
	1,515	Community Health Systems, Inc., Term Loan D, DD1 Community Health	4.250%	1/27/21	BB	1,532,926
	6	Systems, Inc., Term Loan E	3.487%	1/25/17	BB	5,797
	3,960	DaVita, Inc., New Term Loan B2	4.000%	11/01/19	Ba2	3,997,933
	602	Genesis Healthcare LLC, Term Loan	10.001%	12/04/17	В	615,568
	4,207	Golden Living, Term Loan	5.000%	5/04/18	В	4,144,615
	990	Heartland Dental Care, Inc., Term Loan, First Lien	5.500%	12/21/18	B1	996,193
	500	Heartland Dental Care, Inc., Term Loan, Second Lien	9.750%	6/20/19	CCC+	512,500
	4 000	Kindred Healthcare,	4.0500/		<b>D</b> 0	
	1,299	Inc., Term Loan B1 LHP Operations Co.	4.250%	6/01/18	Ba3	1,311,408
	919	LLC, Term Loan B	9.000%	7/03/18	В	890,604
	544	National Mentor Holdings, Inc., Term Loan B, WI/DD	TBD	TBD	B1	548,736
	2,500	One Call Care Management, Inc., Term Loan B	5.000%	11/27/20	B1	2,518,750
	226	Sheridan Holdings, Inc., Delayed Draw, Term Loan, WI/DD	TBD	TBD	B1	226,371
	3,994	Sheridan Holdings, Inc., Term Loan, First Lien, DD1	4.500%	6/29/18	B1	4,032,298
		Sheridan Holdings, Inc., Term Loan,				
	1,400	Second Lien Skilled Healthcare Group, Inc., Term	8.250%	12/20/21	B+	1,435,000
	493	Loan	6.750%	4/09/16	В	495,260
	25,480	Total Health Care Providers & Services				25,595,762

		Laianna <b>7</b> 70	(A 00/ - { T-+-		
	Hotels, Restaurants & 24 Hour Fitness	Leisure 7.7%	(4.9% of Tota	Investme	ents)
	Worldwide, Inc., Term				
1,930	Loan B	5.250%	4/22/16	Ba3	1,954,164
.,	BLB Management	0.20070	.,, . •		.,
	Services, Inc., Term				
1,415	Loan	5.250%	11/10/18	BB	1,427,615
	Caesars				
	Entertainment				
0.400	Operating Company,	F 4000/	1/00/10	-	0 000 000
3,428	Inc., Term Loan B6 CCM Merger, Inc.,	5.489%	1/28/18	В	3,303,293
3,690	Term Loan, DD1	5.000%	3/01/17	B+	3,736,487
0,000	CityCenter Holdings	5.00078	0/01/17	DT	0,700,407
	LLC, Term Loan B,				
3,250	DD1	5.000%	10/16/20	B+	3,294,350
	Intrawest Resorts				
	Holdings, Inc., Initial				
1,500	Term Loan	5.500%	12/09/20	B+	1,505,625
933	Landry's Restaurants,	4 0009/	4/04/19	BB	040 665
933	Inc., Term Loan B MGM Resorts	4.000%	4/24/18	DD	943,665
	International, Term				
1,485	Loan B	3.500%	12/20/19	BB	1,488,447
,	Scientific Games				,
	Corporation, Term				
2,000	Loan B	4.250%	10/18/20	Ba2	2,012,322
	Seaworld Parks and				
0.47	Entertainment, Inc.,	0.0000/	E /1 4 /00	חח	044.050
947	Term Loan B2 Station Casino LLC,	3.000%	5/14/20	BB+	944,250
1,985	Term Loan B	5.000%	3/02/20	В	2,008,820
1,000	Total Hotels,	0.00070	0,02,20	<u> </u>	2,000,020
22,563	Restaurants & Leisure				22,619,038
	Household Durables	0.2% (0.1% of T	otal Investm	ents)	
	Serta Simmons				
105	Holdings LLC, Term	4.0500/		-	400 570
485	Loan	4.250%	10/01/19	B+	489,572
	Household Products Spectrum Brands, Inc.,	0.6% (0.4% of T	otal investm	ents)	
1,472	Term Loan A	3.000%	9/04/17	BB	1,478,709
.,	Spectrum Brands, Inc.,	0.00070	0.01.11		.,
186	Term Loan C	3.500%	9/04/19	BB	187,511
	Total Household				
1,658	Products				1,666,220
		% of Total Invest	ments)		
	Alliant Holdings I LLC, Initial Term Loan B,				
750	First Lien, WI/DD	TBD	TBD	B1	755,625
2,745	Hub International	4.750%	10/02/20	B1	2,782,730
	Holdings, Inc., Term				

	Loan B, DD1				
	Sedgwick Holdings,				
	Inc., Term Loan, First				
1,435	Lien	4.250%	6/12/18	B+	1,444,651
1,400	USI Holdings	4.23078	0/12/10	DT	1,444,001
	Corporation, Initial				
2,975	Term Loan, DD1	4.250%	12/27/19	B1	2,997,360
7,905	Total Insurance	4.23078	12/27/15		7,980,366
7,000	Internet Software & Servic	as 3.4% (2	.2% of Total	nvestment	
	EIG Investors Corp.,	C3 0.7/0 (2		investment	.5)
4,946	Term Loan, DD1	5.000%	11/09/19	В	4,999,239
4,040	Sabre Inc., Term Loan	0.00070	11/00/10	D	4,000,200
499	B2	4.500%	2/19/19	B1	500,698
100	Sabre Inc., Term Loan	1.00070	2/10/10	D1	000,000
850	C	4.000%	2/19/18	B1	853,947
000	Sabre, Inc., Term	1.00070	2/10/10	51	000,017
743	Loan B	5.250%	2/19/19	B1	748,842
, 10	SSI Investments II,	0.20070	2,10,10	2.	, 10,012
1,776	Ltd., New Term Loan	5.000%	5/26/17	Ba3	1,791,318
.,	VFH Parent LLC, New				.,
1,158	Term Loan	5.750%	11/08/19	N/R	1,169,984
,	Total Internet Software				,,
9,972	& Services				10,064,028
	IT Services 1.1% (0.7% o	f Total Inves	stments)		
	CompuCom Systems,		,		
940	Inc., Term Loan B	4.250%	5/09/20	B1	941,070
	SRA International,				
327	Term Loan	6.500%	7/20/18	B1	326,063
		Nuveen Invest	ments		
		27			

## NSL Nuveen Senior Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

	incipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		IT Services (continued)				
		SunGard Data				
r	002	Systems, Inc., Term	4 0009/	2/02/20	DD	¢ 000 600
\$	993	Loan E Zayo Group LLC,	4.000%	3/08/20	BB	\$ 998,698
	1,112	Term Loan B	4.000%	7/02/19	B1	1,119,933
	3,372	Total IT Services		.,		3,385,764
		Leisure Equipment & Pro	oducts 1.3%	(0.8% of Tota	I Investments	)
		Bombardier				
		Recreational Products,			_	
	2,017	Inc., Term Loan	4.000%	1/30/19	B+	2,032,271
		Equinox Holdings, Inc., New Initial Term				
	1,191	Loan B	4.501%	1/31/20	B1	1,203,654
	1,101	Four Seasons	1.00170	1/01/20	2.	1,200,001
		Holdings, Inc., Term				
	500	Loan, Second Lien	6.250%	12/27/20	В	513,750
		Total Leisure				
	3,708	Equipment & Products	- ( <b>T</b> - 4 - 1 ]			3,749,675
		Machinery 0.9% (0.6% Gardner Denver, Inc.,	of Total Invest	iments)		
	2,580	Term Loan, DD1	4.250%	7/30/20	B1	2,580,707
	2,000	Media 16.1% (10.2% of			5.	2,000,707
		Affinion Group		,		
		Holdings, Inc., Term				
	900	Loan B, DD1	6.750%	10/09/16	B1	894,886
		Cengage Learning				
		Acquisitions, Inc.,				
	873	Tranche B, Extended Term Loan, (5)	7.750%	7/04/17	D	800,281
	0/0	Clear Channel	1.10070	770-777	D	000,201
		Communications, Inc.,				
	1,363	Tranche D, Term Loan	6.910%	1/30/19	CCC+	1,325,540
		Clear Channel				
		Communications,	-	= /2 2 / / 2		
	2,611	Inc.,Term Loan E	7.660%	7/30/19	CCC+	2,603,214
	6,600	Cumulus Media, Inc., Term Loan B , DD1	4.250%	12/23/20	B+	6,677,517
	0,000	Emerald Expositions	7.230 /0	12/20/20	DT	0,077,017
		Holdings, Inc., Term				
	1,427	Loan, First Lien	5.500%	6/17/20	BB	1,438,543
		EMI Music Publishing				
	750	LLC, Term Loan B	4.250%	6/29/18	BB	755,625
	569	Interactive Data	3.750%	1/31/18	Ba3	572,168
		Corporation, Term				

	Loan				
	Internet Brands, Inc.,				
993	Term Loan B	6.250%	3/18/19	B+	998,289
	McGraw-Hill Education				
	Holdings LLC, Term				
1,785	Loan	9.000%	3/22/19	B2	1,821,816
	Media General, Inc.,				
1 000	Delayed Draw, Term	4.0500/	7/01/00		1 010 010
1,000	Loan Mediacom Broadband	4.250%	7/31/20	BB	1,010,619
	LLC, Tranche G, Term				
988	Loan	4.000%	1/20/20	BB	988,734
500	Radio One, Inc., Term	4.00078	1/20/20	00	500,704
1,852	Loan B, First Lien	7.500%	2/14/17	B+	1,902,898
.,	Springer Science &		_,,		.,,
	Business Media, Inc.,				
1,496	Term Loan	5.000%	8/14/20	В	1,506,070
	Tribune Company,				
15,809	Term Loan B, DD1	4.000%	12/27/20	BB	15,819,043
	Univision				
	Communications, Inc.,				
0.000	Replacement Term	4.0000/	0/01/00	P	0.000.000
3,880	Loan, First Lien	4.000%	3/01/20	B+	3,906,202
	UPC Broadband Holding BV, Term				
1,714	Loan AF	4.000%	1/31/21	BB	1,726,787
1,714	Weather Channel	4.000 /8	1/01/21	00	1,720,707
	Corporation, Term				
500	Loan, Second Lien	7.000%	6/26/20	B3	505,625
	WMG Acquisition				,
	Corporation, Tranche				
	B, Refinancing Term				
1,324	Loan	3.750%	7/01/20	BB	1,329,854
	Yell Group PLC, Term				
1,793	Loan, (5)	4.097%	7/31/14	N/R	399,303
48,227	Total Media				46,983,014
	•	6% of Total Ir	ivestments)		
	Hudson's Bay Company, Term Loan				
2,750	B, First Lien	4.750%	11/04/20	BB	2,794,679
2,750	Oil, Gas & Consumable Fi				2,194,019
	Western Refining, Inc.,				
1,000	Term Loan B	4.250%	11/12/20	BB	1,010,625
	Brand Energy &				
	Infrastructure				
	Services, Inc., Initial				
1,495	Term Loan	4.750%	11/26/20	B1	1,508,187
	Crestwood Holdings	_		_	
1,343	LLC, Term Loan B	7.000%	6/19/19	В	1,380,316
<b>•</b> • • <b>-</b>	B 10 B1 11 11	A A A A A A A A A A A A A A A A A A A			
2,985	Drill Rigs Holdings, Inc., Tranche B1,	6.000%	3/31/21	B+	3,059,625

	Term Loan				
	EP Energy LLC, Term				
833	Loan B3, Second Lien	3.500%	5/24/18	Ba3	837,500
	Fieldwood Energy				
	LLC, Term Loan, First				
998	Lien	3.875%	9/28/18	Ba2	1,004,670
	Fieldwood Energy				
2 000	LLC, Term Loan, Second Lien	8.375%	9/30/20	B2	0.050.570
2,000	Frac Tech	0.373%	9/30/20	DZ	2,058,572
	International LLC,				
751	Term Loan	8.500%	5/06/16	B2	761,915
	Harvey Gulf	0100070	0,00,10	52	101,010
	International Marine,				
3,244	Inc., Term Loan B	5.500%	6/18/20	B1	3,298,488
	Offshore Group				
	Investment Limited,				
1,850	Term Loan B	5.000%	10/25/17	В	1,864,454
	Pacific Drilling S.A.,	. =		_	
1,493	Term Loan B	4.500%	6/03/18	B+	1,510,970
	Peabody Energy				
1,496	Corporation, Term Loan B	4.250%	9/24/20	BB+	1,509,104
1,400	Rice Drilling LLC.,	4.250 /8	5/24/20	DDT	1,505,104
	Term Loan, Second				
993	Lien	8.500%	10/25/18	N/R	1,013,591
	Samson Investment				, ,
	Company, Tranche 1,				
	Term Loan, Second				
1,250	Lien	5.000%	9/25/18	B1	1,264,375
	Saxon Energy				
000	Services, Inc., Term	E E000/	0/15/10	Del	1 004 070
993	Loan Shalf Drilling Haldinga	5.500%	2/15/19	Ba3	1,004,079
750	Shelf Drilling Holdings LTD., Term Loan	10.000%	10/08/18	B+	764,062
750	Total Oil, Gas &	10.000 /0	10/00/10	DT	704,002
23,474	Consumable Fuels				23,850,533
		0.1% (0.1% of To	tal Investmer	nts)	
	Prestige Brands, Inc.,			,	
287	Term Loan B1	3.792%	1/31/19	BB	289,089
		Nuveen Invest	ments		
		28			

incipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	Pharmaceuticals 9.4	% (6.0% of Total	Investments	)	
\$ 555	BioScrip, Inc., Term Loan B	6.500%	7/31/20	В	\$ 552,691
1,051	ConvaTec, Inc., Dollar Term Loan	4.000%	12/22/16	Ba3	1,061,057
796	Generic Drug Holdings, Inc., Term Loan B	5.000%	8/16/20	B1	805,452
2,000	Graceway Pharmaceuticals LLC, Second Lien Term Loan, (5)	6.928%	5/03/13	N/R	60,000
95	Graceway Pharmaceuticals LLC, Term Loan, (5)	3.069%	5/03/12	N/R	104,709
1,810	Par Pharmaceutical Companies, Inc., Additional Term Loan B1	4.250%	9/30/19	B+	1,824,041
1,000	Patheon, Inc., Term Loan B, WI/DD	TBD	TBD	В	1,000,089
3,688	Pharmaceutical Product Development, Inc., Term Loan B, First Lien Pharmaceutical Research Associates,	4.000%	12/01/18	Ba3	3,717,680
2,993	Inc., Term Loan B	5.000%	9/23/20	B1	3,009,010
2,327	Quintiles Transnational Corp., Term Loan B3	3.750%	6/08/18	BB	2,336,171
1,750	Salix Pharmaceuticals, LTD., Term Loan	4.250%	1/02/20	Ba1	1,774,281
1,485	Therakos, Inc., Term Loan, First Lien	7.500%	12/27/17	В	1,493,051
0.000	Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan	0.7500/	0/10/10		0.700.404
3,690	D2 Valeant Pharmaceuticals International, Inc.,	3.750%	2/13/19	BBB	3,720,464
5,950	Term Loan E, WI/DD	TBD	TBD	Ba1	6,013,231
29,190	Total Pharmaceuticals				27,471,927
	Real Estate Investmen	t Trust 1.7% (1	.1% of Total I	nvestments)	
	Capital Automotive LP, Term Loan, Second				
1,500	Lien	6.000%	4/30/20	B1	1,558,125

1,936	iStar Financial, Inc., Term Loan	4.500%	10/15/17	BB	1,947,864
,	Starwood Property				
1,489	Trust, Inc., Term Loan B	3.500%	4/17/20	BB+	1,492,162
4,925	Total Real Estate Investment Trust				4,998,151
4,920	Real Estate Management	t & Developm	ent 1.5% (1	.0% of Tota	· · ·
	Capital Automotive LP,				
	Term Loan, Tranche				
1,917	B1, DD1 Baalagy Corporation	4.000%	4/10/19	Ba2	1,937,862
2,481	Realogy Corporation, Term Loan B	4.500%	3/05/20	BB	2,503,891
_,	Total Real Estate		0,00,20		_,,
	Management &				
4,398	Development	( . <b>( T</b> . <b>)</b>	- + + - \		4,441,753
	Road & Rail 0.4% (0.2% Swift Transportation	6 of Total Inve	estments)		
	Company, Inc., Term				
1,123	Loan B2	4.000%	12/21/17	BB	1,133,777
	Semiconductors & Equip	oment 2.2%	(1.4% of Tota	al Investmer	nts)
	Freescale				
	Semiconductor, Inc., Term Loan, Tranche				
1,985	B4	5.000%	2/28/20	B1	2,006,711
1,000	Freescale	01000,0	2,20,20	5.	2,000,711
	Semiconductor, Inc.,				
4 400	Term Loan, Tranche	F 0000/		D4	
1,496	B5 NXP Semiconductor	5.000%	1/15/21	B1	1,517,603
983	LLC, Term Loan D	3.250%	1/11/20	BB+	985,756
	NXP Semiconductor				
1,945	LLC, Term Loan	4.500%	3/03/17	Ba3	1,974,478
0.400	Total Semiconductors				
6,409	& Equipment Software 10.1% (6.4% of	of Total Inves	tmonte)		6,484,548
	Attachmate		linents)		
	Corporation, Term				
2,390	Loan, First Lien	7.250%	11/22/17	BB	2,432,778
1 100	Blackboard, Inc., Term	4 7500/	10/04/10	P	1 100 015
1,126	Loan B3 BMC Software, Inc.,	4.750%	10/04/18	B+	1,139,015
1,250	Initial Term Loan	5.000%	9/10/20	BB	1,253,559
.,	Datatel Parent Corp,				-,,,
3,065	Term Loan B, DD1	4.500%	7/19/18	B+	3,101,035
	Emdeon Business				
1,069	Services LLC, Term Loan B2	3.750%	11/02/18	BB	1,073,749
1,009	Epicor Software	5.750%	11/02/10	DD	1,073,749
	Corporation, Term				
641	Loan, B2	4.000%	5/16/18	Ba3	646,512

988	Explorer Holdings, Inc., Term Loan	6.000%	5/02/18	B+	993,697
000	Greeneden U.S.	0.00070	0/02/10	D1	000,007
074	Holdings II LLC, Term	1.0000/	0 10 0 10 0	_	
871	Loan B	4.000%	2/08/20	В	870,101
	Infor Global Solutions Intermediate Holdings, Ltd., Term Loan B5,				
7,711	DD1	3.750%	6/03/20	Ba3	7,748,658
	IPC Systems, Inc., Extended Term Loan,				
2,234	Tranche B1, First Lien	7.750%	7/31/17	B1	2,251,064
	IPC Systems, Inc.,				
	Term Loan, Second				
2,500	Lien	5.410%	6/01/15	CCC	2,287,500
	Misys PLC, Term Loan				
3,456	B, First Lien	5.000%	12/12/18	B+	3,492,982
	RedPrairie				
	Corporation, New				
1,191	Term Loan, First Lien	6.000%	12/21/18	B+	1,203,902
	Vertafore, Inc., Term				
952	Loan, First Lien	4.250%	10/03/19	B+	960,676
29,444	Total Software				29,455,228
	• •	0.7% of Total	Investments)	1	
	Collective Brands, Inc.,				
1,717	Term Loan B	7.250%	10/09/19	В	1,734,859
	Jo-Ann Stores, Inc.,				
1,649	Term Loan, First Lien	4.000%	3/16/18	B+	1,658,194
3,366	Total Specialty Retail				3,393,053
		Nuveen Invest 29	ments		

## NSL Nuveen Senior Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

	incipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		Wireless Telecommuni	cation Services	2.3% (1.4%	6 of Total Inve	estments)
•		Asurion LLC, Term				• • • • • • • • •
\$	1,809	Loan B1	4.500%	5/24/19	Ba2	\$ 1,811,654
		Fairpoint				
	0.010	Communications, Inc., Term Loan B	7 5000/	0/11/10	Р	0 100 000
	3,019	IPC Systems, Inc.,	7.500%	2/11/19	В	3,129,869
		Term Loan, Tranche				
	978	C, First Lien	7.750%	7/31/17	B1	984,857
	570	Presidio, Inc., New	1.10070	7/01/17	ы	004,007
	692	Term Loan	5.750%	3/31/17	Ba3	697,467
		Total Wireless				,
		Telecommunication				
	6,498	Services				6,623,847
		Total Variable Rate				
		Senior Loan Interests				
\$3	370,371	(cost \$367,108,563)				368,813,101
S	hares	Description (1)				Value
			.5% (1.5% of Tot		-	
		-	7% (0.4% of Tota	I Investment	ts)	
	07 000	Masonite International				
	37,303	Corporation, (6)	aiouro 0.4%/ (	0 0º/ of Toto	llavootmonto	\$ 2,051,665
		Hotels, Restaurants & I BLB Worldwide	Leisure 0.4% (	0.2% of Tota	Investments	i)
	40,968	Holdings Inc., (6), (7)				1,034,442
	40,300	Media 1.4% (0.9% of 1	Total Investment	ts)		1,004,442
		Metro-Goldwyn-Mayer,				
	37,137	(6), (7)				2,618,159
	18,422	Tribune Company, (6)				1,372,439
	- )	Tribune Company,				,- ,
	14,825	(6), (8)				
		Total Media				3,990,598
		<b>Professional Services</b>	0.0% (0.0% of	Total Investr	nents)	
	47,152	Vertrue, Inc., (6), (7)				68,370
		Total Common Stocks				
_		(cost \$5,321,359)				7,145,075
	incipal		•		Ratings	., .
Amo	ount (000)	Description (1)	Coupon	Maturity	(3)	Value
		CONVERTIBLE BONDS	•			
		Communications Equip Nortel Networks	omenii 0.3% (0.		investments)	
\$	850	Corp., (5)	1.750%	4/15/12	N/R	\$ 843,625
ψ	000	Total Convertible	1.7 JU /0	T/10/12	IN/I L	$\psi$ 040,020
		Bonds (cost				
\$	850	\$710,500)				843,625
Ψ	000	φ/10,000				040,020

incipal unt (000)	Description (1)	Coupon	Maturity	Ratings (3)		Value
	CORPORATE BONDS			• •		Value
	Commercial Services &	•			ents)	
\$ 500	Ceridian Corporation	11.250%	11/15/15	CCC	\$	502,500
	Harland Clarke					
816	Holdings	9.500%	5/15/15	В		818,040
	Tervita Corporation,					
500	144A	8.000%	11/15/18	В		512,500
1 010	Total Commercial					1 000 040
1,816	Services & Supplies	mont 0.19/10	0.00/ of Total	Invootmonto)		1,833,040
	Communications Equip			investments)		
1,000	Limited, (5)	0.000%	7/15/11	N/R		1,068,750
1,000	Diversified Consumer S				ts)	1,000,700
	NES Rental Holdings				,	
900	Inc., 144A	7.875%	5/01/18	CCC+		945,000
	<b>Diversified Telecommu</b>	nication Servio	ces 1.8% (1.	2% of Total Ir	nvestme	ents)
2,000	IntelSat Limited, 144A	7.750%	6/01/21	В		2,145,000
450	IntelSat Limited	8.125%	6/01/23	В		487,125
	Level 3			_		
2,286	Communications Inc.	11.875%	2/01/19	В		2,628,900
	Total Diversified					
1 726	Telecommunication					5 061 005
4,736	Services	Nuveen Inves	tments			5,261,025
		30	unento			

	ncipal unt (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
		Health Care Equipment				
\$	2,025	Kinetic Concepts	10.500%		В	\$ 2,328,750
		Health Care Providers	& Services 3	8.7% (2.4% of T	otal Investme	nts)
	1,500	FWCT-2 Escrow Corporation for Community Health Systems, 144A	5.125%	8/01/21	BB+	1,509,375
	1,500	FWCT-2 Escrow	5.12576	0/01/21	DD+	1,509,575
	0.400	Corporation for Community Health	6 9759/	0/01/00	В	2 460 000
	2,400	Systems, 144A	6.875%	2/01/22		2,460,000
	1,000	HCA Inc.	8.500%	4/15/19	BB+	1,054,500
	325	HCA Inc.	7.250%	9/15/20	BB+	353,031
	600	IASIS Healthcare Capital Corporation Tenet Healthcare	8.375%	5/15/19	CCC+	640,500
	3,500	Corporation, 144A Truven Health	6.000%	10/01/20	BB	3,683,750
	1,000	Analytics Inc. Total Health Care	10.625%	6/01/20	CCC+	1,132,500
1	10,325	Providers & Services		<b>-</b>	- <b>`</b>	10,833,656
				Total Investme		
	2,600	Reynolds Group	9.875%	8/15/19	CCC+	2,873,000
		IT Services 0.4% (0.29	% of Total Inv	estments)		
		First Data Corporation,				
	1,000	144A	7.375%	6/15/19	BB	1,067,500
		Leisure Equipment & P Caesars Entertainment Operating Company				
	2,250	Inc.	8.500%	2/15/20	В	2,126,250
	1	Machinery 0.4% (0.2%			_	
	1,000	HD Supply Inc.	8.125%	4/15/19	B+	1,111,875
		Media 4.2% (2.6% of Clear Channel Communications, Inc.,	Total Investme	ents)		
	3,024	144A	14.000%	2/01/21	CCC	2,812,260
	3,200	Clear Channel Communications, Inc. Clear Channel	5.500%	12/15/16	CCC	2,880,000
	2,872	Communications, Inc. Clear Channel	9.000%	12/15/19	CCC+	2,929,440
	2,750	Communications, Inc. McGraw-Hill Global Education Holdings,	9.000%	3/01/21	CCC+	2,777,500
	500	144A WMG Acquisition	9.750%	4/01/21	BB	543,750
	200	Group	11.500%	10/01/18	В	227,500

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12,546	Total Media				12,170,450
	Oil, Gas & Consumable	e Fuels 0.2% (	0.1% of Total	Investme	ents)
	Offshore Group				
500	Investment Limited	7.125%	4/01/23	В	500,000
		% (1.0% of Total	Investments	;)	
	Valeant				
	Pharmaceuticals				
750	International, 144A	6.750%	8/15/18	B1	822,188
	Valeant				
	Pharmaceuticals	/		-	
2,000	International, 144A	7.000%	10/01/20	B1	2,155,000
	Valeant				
500	Pharmaceuticals	7.0500/	74500	54	545.000
500	International, 144A	7.250%	7/15/22	B1	545,000
1 000	VPII Escrow	7 5000/	7/1 5/01	<b>D</b> 4	1 110 750
1,000 4,250	Corporation, 144A Total Pharmaceuticals	7.500%	7/15/21	B1	1,113,750
4,200	Semiconductors & Equ	inmont 0.8%	(0 6% of Tota	llnvoetm	4,635,938
	Advanced Micro		(0.0 % 01 1018	ii iiivesiiii	ents)
1,075	Devices, Inc.	7.750%	8/01/20	В	1,069,625
1,075	Advanced Micro	1.15076	0/01/20	D	1,009,025
1,500	Devices, Inc.	7.500%	8/15/22	В	1,447,500
1,000	Total Semiconductors	1.00070	0/10/22	D	1,117,000
2,575	& Equipment				2,517,125
2,07.0	Software 0.6% (0.4%	of Total Investn	nents)		2,011,120
850	Infor Us Inc.	11.500%	7/15/18	В	981,750
750	Infor Us Inc.	9.375%	4/01/19	В	843,750
1,600	Total Software				1,825,500
		(0.0% of Total I	Investments)		
	Local Insight Regatta	-			
480	Holdings, (5), (8)	11.000%	12/01/17	D	5
		Nuveen Invest	ments		
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## **NSL Nuveen Senior Income Fund**

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

	rincipal	Description (1)	Courses	Moturity	Ratings	Value		
Amo	ount (000)		Coupon	Maturity	(3)			
	Wireless Telecommunication Services 1.2% (0.8% of Total Investments) FairPoint							
		Communications						
\$	500	Inc., 144A	8.750%	8/15/19	В	\$ 533,750		
φ	500	MetroPCS Wireless	0.75078	0/13/19	Ъ	φ 555,750		
	1,750	Inc., 144A	6.250%	4/01/21	BB	1,817,812		
	1,700	Sprint Corporation,	0.20070	4/01/21	66	1,017,012		
	1,000	144A	7.125%	6/15/24	BB	1,005,000		
	75	T-Mobile USA Inc.	6.731%	4/28/22	BB	78,750		
	75	T-Mobile USA Inc.	6.836%	4/28/23	BB	78,281		
		Total Wireless				,		
		Telecommunication						
	3,400	Services				3,513,593		
		Total Corporate						
		Bonds (cost						
\$	53,003	\$51,817,440)				54,611,457		
		Total Long-Term						
		Investments (cost						
-		\$424,957,862)				431,413,258		
	rincipal	Description $(1)$	Courses	Maturity		Value		
AIIIC	ount (000)	Description (1) SHORT-TERM INVES		Maturity	al Investments)	Value		
\$	29,573	Repurchase	0.000%	2/03/14	ai investments)	\$ 29,573,070		
Ψ	20,070	Agreement with	0.00070	2/00/14		φ 20,070,070		
		Fixed Income						
		Clearing						
		Corporation, dated						
		1/31/14,						
		repurchase price						
		\$29,573,070,						
		collateralized by						
		\$29,885,000 U.S.						
		Treasury Notes,						
		1.000%, due						
		3/31/17, value						
		\$30,168,101		+				
		Total Short-Term Inve				29,573,070		
		Total Investments (co		32) 157.9%		460,986,328		
		Borrowings (33.9)% Variable Rate Term P	(9), (10) referred Share	o ot Liquidatio	n Value	(99,000,000)		
		(19.9)% (11)	ielelleu Shafe	s, at Liquiualio		(58,000,000)		
		Other Assets Less Li	abilities (4.1)	% (12)		(11,995,271)		
		Net Assets Applicable		• •		\$291,991,057		
nve	stments in	Derivatives as of Janua				ΨΞ01,001,001		

## Interest Rate Swaps outstanding:

Counterpa	Notional arty Amount	Fund Pay/Receiv Floating Rate	Rate	Fixed Rate (Annualized)	Fixed Rate Paymentermination Frequency Date	on Ap	nrealized preciation eciation) (12)
Goldman			1-Month				
Sachs	\$18,487,500	Receive	<b>USD-LIBOF</b>	R 1.300%	Monthly 4/20/14	\$	(52,572)
Morgan			1-Month				
Stanley	18,487,500	Receive	<b>USD-LIBOF</b>	R 2.201	Monthly 4/20/16		(726,010)
	\$36,975,000					\$	(778,582)
			Nuvee	n Investments 32			

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.

(2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.

(3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

(5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

(6) Non-income producing; issuer has not declared a dividend within the past twelve months.

(7) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurments for more information.

(8) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board of Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(9) Borrowings as a percentage of Total Investments is 21.5%.

(10) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(11) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.6%.

(12) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate.

See accompanying notes to financial statements.

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## JFR

## Nuveen Floating Rate Income Fund

## Portfolio of Investments January 31, 2014 (Unaudited)

	rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		LONG-TERM INVESTM	ENTS 148.9%	(93.4% of Tot	tal Investment	ts)
		VARIABLE RATE SENIO	OR LOAN INTER	RESTS 119.	5% (75.0% of	Total Investments)
		(4)			- •	
		Aerospace & Defense	0.4% (0.3% of	Total Investm	ients)	
۴	057	Beechcraft Holdings		0/15/00		
\$	357	LLC, Exit Term Loan B	5.750%	2/15/20	BB	\$ 358,594
	2,475	Sequa Corporation, Term Loan B	5.250%	6/19/17	В	2,443,444
	2,775	Total Aerospace &	5.25078	0/10/17	D	2,770,777
	2,832	Defense				2,802,038
	_,	Airlines 3.0% (1.9% o	f Total Investme	ents)		_,,
		American Airlines,				
	4,478	Inc., Term Loan	3.750%	6/27/19	Ba2	4,520,878
		Delta Air Lines, Inc.,				
	9,895	Term Loan B1	4.000%	10/18/18	Ba1	9,960,372
		Delta Air Lines, Inc.,				
	1,980	Term Loan B2	3.250%	4/18/16	Ba1	1,992,169
	4 500	US Airways, Inc.,	0 5000/	E/00/10	DeO	4 500 075
	4,500	Term Loan B1 Total Airlines	3.500%	5/23/19	Ba2	4,530,375
	20,853		5% (1.6% of Tota	al Investment	e)	21,003,794
		Federal-Mogul			.5/	
		Corporation, Tranche				
	11,706	B, Term Loan, DD1	2.108%	12/29/14	B1	11,647,740
		Federal-Mogul				
		Corporation, Tranche				
	6,134	C, Term Loan, DD1	2.108%	12/28/15	B1	6,102,873
		Total Auto				
	17,840	Components	• ••··			17,750,613
			0.4% of Total In	vestments)		
	4,476	Grifols, Inc., Term Loan	4.250%	6/01/17	Ba1	4,515,868
	4,470	Building Products 0.4				4,515,000
		Quikrete Holdings,				
		Inc., Term Loan, First				
	2,992	Lien	4.000%	9/28/20	B+	3,022,724
	·		(1.2% of Total I			. ,
		American Capital,				
		LTD., Term Loan, First				
	1,322	Lien	4.000%	8/22/16	BB	1,331,297
	0.050	Citco III Limited, Term	4.0500/	0/00/10		0.070.000
	2,852	Loan B	4.250%	6/29/18	N/R	2,876,892

2,992	Guggenheim Partners LLC, Initial Term Loan	4.250%	7/22/20	N/R	3,032,698
	Walter Investment Management Corporation, Tranche B, Term Loan, First				
5,759	Lien	4.750%	12/18/20	B+	5,810,095
12,925	Total Capital Markets				13,050,982
	Chemicals 2.0% (1.2%	% of Total Invest	tments)		
	Ineos US Finance				
3,362	LLC, Term Loan, First Lien	4.000%	5/04/18	BB	3,384,390
5,502	PQ Corporation, Term	4.000 /8	5/04/10	DD	5,504,550
2,475	Loan, First Lien	4.500%	8/07/17	B+	2,500,413
2,170	Univar, Inc., Term	1.00070	0/07/17	51	2,000,110
4,323	Loan	5.000%	6/30/17	B+	4,305,157
,	US Coatings				, ,
	Acquisition, Term				
1,585	Loan B	4.000%	2/01/20	B+	1,600,932
	W.R Grace & Co.,				
	Delayed Draw, Term				
526	Loan, WI/DD	TBD	TBD	BBB	529,167
	W.R Grace & Co., Exit				
1,474	Term Loan, WI/DD	TBD	TBD	BBB	1,481,667
13,745	Total Chemicals	Cuppling 0 F	0/ <b>/1</b> E0/ of T		13,801,726
	Commercial Services &	s Supplies 2.5	% (1.5% 01 1	otal investr	ients)
3,729	Aramark Corporation, Term Loan, Tranche D	4.000%	9/09/19	BBB	3,757,117
5,725	CCS Income Trust,	4.000 /8	3/03/13	000	5,757,117
2,618	Term Loan, First Lien	6.250%	5/12/18	В	2,643,728
_,	Education Management LLC, Tranche C2, Term				_,,
4,992	Loan, DD1	4.250%	6/01/16	В	4,797,066
	Harland Clarke				
	Holdings Corporation,			_	
3,434	Term Loan B3	7.000%	5/22/18	B+	3,480,920
	Harland Clarke				
1 500	Holdings Corporation,		тоо	Р	
1,500	Term Loan B4, WI/DD	TBD	TBD	B+	1,511,876
983	HMH Holdings, Inc., Term Loan, First Lien	4.250%	5/14/18	B1	989,869
300	Vertrue Inc., Term	7.230/0	5/14/10		303,003
32	Loan, First Lien	15.000%	2/04/18	N/R	32,384
02	Total Commercial	10.00070	2,01,10	i 1/1 t	02,007
17,288	Services & Supplies				17,212,960
,	Communications Equi	pment 1.8% (1	.1% of Total	Investment	
	Alcatel-Lucent, Inc.,				
	Term Loan C	5.750%	1/30/19	B+	3,254,324
3,218		5.75070	1,00,10	DI	•,=•,•=•
3,218	Avaya, Inc., Term Loan B3, DD1	4.736%	10/26/17	B1	5,861,940

3,667	Level 3 Financing, Inc., Term Loan, Tranche B3	4.000%	8/01/19	BB	3,695,314
12,873	Total Communications Equipment				12,811,578
,		Nuveen Invest 34	ments		,- ,

Principal Amount (000)	• • •	Coupon	Maturity (2)	Ratings (3)	Value
ф <b>17</b> 055	Computers & Peripherals		of Total Inve		<b># 17 000 001</b>
\$ 17,955	Dell, Inc., Term Loan B SunGard Data	4.500%	4/29/20	BB+	\$17,899,824
	Systems, Inc., Term				
2,376	Loan D	4.500%	1/31/20	BB	2,390,840
2,010	Total Computers &	1100070	1,01,20	22	2,000,010
20,331	Peripherals				20,290,664
	<b>Containers &amp; Packaging</b> Berry Plastics Holding	0.9% (0.5%	of Total Inves	stments)	, ,
	Corporation, Term				
6,000	Loan E	3.750%	1/06/21	B+	6,009,108
-,	Distributors 1.2% (0.7%				-,,
	HD Supply, Inc., Term		,		
8,155	Loan B	4.500%	10/12/17	B+	8,225,320
	<b>Diversified Consumer Ser</b>	vices 4.4%	(2.8% of Tota	al Investments	5)
	Cengage Learning				
	Acquisitions, Inc.,			_	
4,393	Term Loan, (5)	4.750%	7/03/14	D	4,034,583
	Ceridian Corporation,				
2,299	New Replacement Term Loan	4.408%	8/14/15	B1	2,315,278
2,299	Hilton Hotels	4.400%	0/14/13	Ы	2,313,270
	Corporation, Term				
14,211	Loan B2	3.750%	10/25/20	BB	14,328,374
,	Laureate Education,	0.1.00,0			,•_•,•
4,908	Inc., Term Loan B	5.000%	6/15/18	B1	4,895,275
	Pinnacle				
	Entertainment, Term				
384	Loan B1	3.750%	8/15/16	BB+	387,434
	Pinnacle				
4 000	Entertainment, Term	0.7500/	0/10/00	55	
1,990	Loan B2	3.750%	8/13/20	BB+	2,006,169
	Spotless Holdings, SAS, Term Loan, First				
2,992	Lien	5.000%	10/02/18	B1	3,041,128
2,552	Total Diversified	5.00078	10/02/10	ы	5,041,120
31,177	Consumer Services				31,008,241
01,177	Diversified Financial Serv	ices 3.9% (	2.5% of Total	Investments)	
	Home Loan Servicing			,	
	Solutions, Ltd., Term				
3,483	Loan B	4.500%	6/26/20	BB	3,541,267
	Ocwen Financial				
_	Corporation, Term			_	
5,211	Loan B	5.000%	2/15/18	B+	5,274,132
4	RPI Finance Trust,	0.0500/	11/00/10		4 70 4 6 4 4
4,689	Term Loan B3	3.250%	11/09/18	Baa2	4,724,614
13,735	WideOpenWest	4.750%	4/01/19	B1	13,863,100
	Finance LLC, Term				

	Loan B, DD1				
	Total Diversified				
27,118	Financial Services				27,403,113
	Diversified Other 0.39	% (0.2% of Tota	I Investment	ts)	
	Rexnord LLC, Term				
1,860		4.000%	8/21/20	B+	1,873,264
	Diversified Telecommu	inication Servic	es 0.3% (0	.2% of Total	Investments)
	Intelsat Jackson				
	Holdings, S.A.,				
1 0 1 1	Tranche B2, Term	0.7500/	0/00/10		1 007 040
1,811	Loan	3.750%	6/30/19	BB of Total Inva	1,827,348
	Electronic Equipment & SMART Modular		0.7% (0.4%	of fotal live	siments)
	Technologies, Inc.,				
5,232	<b>–</b> • • • • • • • • • • • • • • • • • • •	8.250%	8/26/17	В	4,708,688
0,202	Food & Staples Retailin		of Total Inv		1,700,000
	Albertson's LLC, Term	.g, (,		,	
1,806		4.250%	3/21/16	BB	1,823,106
	Albertson's LLC, Term				
3,179		4.750%	3/21/19	BB	3,217,001
	BJ's Wholesale Club,				
	Inc., Replacement				
3,283	·	4.500%	9/26/19	В	3,318,989
	BJ's Wholesale Club,				
4 000	Inc., Replacement	0 5000/	0/01/00	000	4 4 0 0 4 4 0
4,000	Loan, Second Lien Del Monte Foods	8.500%	3/31/20	CCC	4,120,416
	Company, Term Loan,				
750		TBD	TBD	B+	752,227
750	Rite Aid Corporation,			DT	102,221
	Tranche 1, Term Loan,				
1,500		5.750%	8/21/20	В	1,541,062
	Rite Aid Corporation,				
	Tranche 2, Term Loan,				
1,675	Second Lien	4.875%	6/21/21	В	1,708,500
	Supervalu, Inc., New				
3,169		5.000%	3/21/19	B+	3,189,581
E 005	Wilton Products, Inc.,	7 5000/	0/00/40	P	
5,625		7.500%	8/30/18	В	5,371,875
24,987	Total Food & Staples Retailing				25,042,757
24,907	J	(4.0% of Total I	nvoetmonte)		25,042,757
	AdvancePierre Foods,		n vestments)		
	Inc., Term Loan, First				
3,960		5.750%	7/10/17	B1	3,971,551
,	AdvancePierre Foods,				, ,
	Inc., Term Loan,				
1,368	Second Lien	9.500%	10/10/17	CCC+	1,337,220
	H.J Heinz Company,				
14,338 4,353	Term Loan B2	3.500% 4.250%	6/05/20 2/25/18	BB Ba3	14,501,711 4,388,273

	Michael Foods Group, Inc., Term Loan				
2,977	Pinnacle Foods Finance LLC, Term Loan G	3.250%	4/29/20	BB	2,984,944
2,977	US Foods, Inc., Incremental Term	3.230%	4/29/20	DD	2,904,944
17,093	Loan	4.500%	3/31/19	B2	17,282,401
44,089	Total Food Products	Nuveen Invest 35	ments		44,466,100

JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	Health Care Equipmen	t & Supplies	2.6% (1.7% of	<b>Total Investm</b>	ients)
\$ 1,990	Biomet, Inc., Term Loan B2	3.664%	7/25/17	BB	\$ 2,006,164
1,750	Kinetic Concepts, Inc., Term Loan D1, DD1	4.500%	5/04/18	BB	1,764,210
5,967	Kinetic Concepts, Inc., Term Loan D1	4.000%	5/04/18	BB	6,028,702
5,850	Onex Carestream Finance LP, Term Loan, First Lien	5.000%	6/07/19	B+	5,948,087
2,625	Onex Carestream Finance LP, Term Loan, Second Lien	9.500%	12/07/19	В	2,686,249
18,182	Total Health Care Equipment & Supplies				18,433,412
	Health Care Providers Ardent Medical	& Services	9.4% (5.9% Of I	otal investme	ents)
1 000	Services, Inc., Term	0.7500/	7/00/10	<b>D</b>	
1,399	Loan, First Lien BioScrip, Inc., Delayed	6.750%	7/02/18	B+	1,410,651
2,006	Draw, Term Loan Community Health	6.500%	7/31/20	В	1,995,830
5,000	Systems, Inc., Term Loan D, WI/DD	TBD	TBD	BB	5,058,035
9,900	DaVita, Inc., New Term Loan B2	4.000%	11/01/19	Ba2	9,994,832
1,504	Genesis Healthcare LLC, Term Loan Golden Living, Term	10.001%	12/04/17	В	1,538,921
15,049	Loan HCA, Inc., Tranche	5.000%	5/04/18	В	14,826,584
1,322	B5, Term Loan Heartland Dental	2.910%	3/31/17	BB	1,325,712
2,970	Care, Inc., Term Loan, First Lien	5.500%	12/21/18	B1	2,988,579
2,000	Heartland Dental Care, Inc., Term Loan, Second Lien	9.750%	6/20/19	CCC+	2,050,000
2,580	Kindred Healthcare, Inc., Term Loan B1	4.250%	6/01/18	Ba3	2,605,336
1,839	LHP Operations Co. LLC, Term Loan B	9.000%	7/03/18	В	1,781,208
2,175	National Mentor Holdings, Inc., Term Loan B, WI/DD	TBD	TBD	B1	2,194,946

	One Call Care				
	Management, Inc.,			_	
4,000	Term Loan B	5.000%	11/27/20	B1	4,030,000
	Select Medical				
	Corporation, Term				
309	Loan B	4.003%	6/01/18	Ba2	311,426
	Sheridan Holdings,				
	Inc., Delayed Draw,				
226	Term Loan, WI/DD	TBD	TBD	B1	226,371
	Sheridan Holdings,				
	Inc., Term Loan, First				
9,699	Lien, DD1	4.500%	6/29/18	B1	9,792,726
	Sheridan Holdings,				
	Inc., Term Loan,				
2,750	Second Lien	8.250%	12/20/21	B+	2,818,750
	Skilled Healthcare				
	Group, Inc., Term				
721	Loan	6.750%	4/09/16	В	723,543
	Total Health Care				
65,449	Providers & Services				65,673,450
	Hotels, Restaurants & Leisure 5.8% (3.7% of Total Investments)				
	24 Hour Fitness				
	Worldwide, Inc., Term				
4,825	Loan B	5.250%	4/22/16	Ba3	4,885,410
	BLB Management				
	Services, Inc., Term				
2,022	Loan	5.250%	11/10/18	BB	2,039,450
	Caesars				
	Entertainment				
	Operating Company,				
5,095	Inc., Term Loan B6	5.489%	1/28/18	В	4,909,920
	CCM Merger, Inc.,			_	
3,423	Term Loan, DD1	5.000%	3/01/17	B+	3,465,760
	CityCenter Holdings				
	LLC, Term Loan B,			_	
5,750	DD1	5.000%	10/16/20	B+	5,828,464
	Intrawest Resorts				
	Holdings, Inc., Initial			_	
2,500	Term Loan	5.500%	12/09/20	B+	2,509,375
	Landry's Restaurants,				
2,821	Inc., Term Loan B	4.000%	4/24/18	BB	2,853,228
	MGM Resorts				
	International, Term	0 5000/			
2,970	Loan B	3.500%	12/20/19	BB	2,976,893
	Scientific Games				
4	Corporation, Term				
4,000	Loan B	4.250%	10/18/20	Ba2	4,024,644
	Seaworld Parks and				
<b>.</b>	Entertainment, Inc.,				
3,410	Term Loan B2	3.000%	5/14/20	BB+	3,399,917
3,970		5.000%	3/02/20	В	4,017,640

	Station Casino LLC,				
	Term Loan B Total Hotels,				
40,786	Restaurants & Leisure				40,910,701
40,700	Household Durables	1.1% (0.7% of T	otal Investm	ents)	40,910,701
	Reynolds Group			onto,	
	Holdings, Inc.,				
	Incremental US Term				
2,929	Loan, First Lien	4.000%	12/01/18	B+	2,967,234
	Serta Simmons				
0.000	Holdings LLC, Term	4.0500/		-	0 000 0 40
2,666	Loan Tommur Dadia	4.250%	10/01/19	B+	2,692,646
	Tempur-Pedic				
2,108	International, Inc., New Term Loan B	3.500%	3/18/20	BB	2,117,244
2,100	Total Household	5.500 /8	5/10/20	00	2,117,244
7,703	Durables				7,777,124
,	Household Products	0.3% (0.2% of T	otal Investm	ents)	, ,
	Spectrum Brands, Inc.,	•		·	
1,472	Term Loan A	3.000%	9/04/17	BB	1,478,709
	Spectrum Brands, Inc.,				
497	Term Loan C	3.500%	9/04/19	BB	500,082
1 000	Total Household				1 070 701
1,969	Products Insurance 2.5% (1.5%	6 of Total Invest	monte)		1,978,791
	Alliant Holdings I LLC,	o or rotar invest	inents)		
	Initial Term Loan B,				
2,000	First Lien, WI/DD	TBD	TBD	B1	2,015,000
-	Hub International				
	Holdings, Inc., Term				
5,990	Loan B, DD1	4.750%	10/02/20	B1	6,072,333
	Sedgwick Holdings,				
0.070	Inc., Term Loan, First	4.0500/	0/10/10	_	0 000 000
2,870	Lien	4.250%	6/12/18	B+	2,889,302
	USI Holdings Corporation, Initial				
6,205	Term Loan, DD1	4.250%	12/27/19	B1	6,251,623
17,065	Total Insurance		,_,,,,,,	- 1	17,228,258
,		Nuveen Invest	ments		, , ,
		36			

rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	Internet Software & Ser	vices 3.0% (	1.9% of Total	Investments)	
\$ 8,851	EIG Investors Corp., Term Loan, DD1	5.000%	11/09/19	В	\$ 8,946,745
748	Sabre Inc., Term Loan B2	4.500%	2/19/19	B1	751,047
2,125	Sabre Inc., Term Loan C	4.000%	2/19/18	B1	2,134,866
3,465	Sabre, Inc., Term Loan B SSI Investments II,	5.250%	2/19/19	B1	3,494,598
3,552	Ltd., New Term Loan	5.000%	5/26/17	Ba3	3,582,636
2,317	VFH Parent LLC, New Term Loan Total Internet	5.750%	11/08/19	N/R	2,339,968
21,058	Software & Services				21,249,860
	IT Services 1.1% (0.7%	% of Total Inve	estments)		
1,496	CompuCom Systems, Inc., Term Loan B	4.250%	5/09/20	B1	1,497,537
918	SRA International, Term Loan	6.500%	7/20/18	B1	915,131
51	SunGard Data Systems, Inc., Term Loan B	1.908%	2/28/14	BB	51,140
	SunGard Data Systems, Inc., Term				- · , · · · ·
2,977	Loan E Zayo Group LLC,	4.000%	3/08/20	BB	2,996,094
2,462	Term Loan B Total IT Services	4.000%	7/02/19	B1	2,480,312
7,904	Leisure Equipment & Pr	roducts 1.4%	6 (0.9% of To	tal Investmente	7,940,214
	Bombardier Recreational Products, Inc., Term				5)
5,539	Loan	4.000%	1/30/19	B+	5,580,111
3,226	Equinox Holdings, Inc., New Initial Term Loan B	4.501%	1/31/20	B1	3,259,897
3,220	Four Seasons Holdings, Inc., Term	4.50178	1/31/20	ы	3,239,097
1,000	Loan, Second Lien	6.250%	12/27/20	В	1,027,500
9,765	Total Leisure Equipment & Products				9,867,508
	<b>2</b> .	of Total Inve	stments)		
5,615	Gardner Denver, Inc., Term Loan, DD1	4.250%	7/30/20	B1	5,615,953
0.007	Media 16.2% (10.2% o			D4	0.054.004
2,067	Affinion Group Holdings, Inc., Term	6.750%	10/09/16	B1	2,054,924

Cengage Learning Acquisitions, Inc., Tranche B, Extended 819 Term Loan, (5) 7.750% 7/04/17 D 751,022 Clear Channel Communications, Inc., Tranche D, Term 3,952 Loan 6.910% 1/30/19 CCC+ 3,843,229 Clear Channel Communications, Inc., Tranche D, Term 3,218 Inc., Term Loan E 7,660% 7/30/19 CCC+ 3,207,794 Cumulus Media, Inc., Term Loan B, DD1 4.250% 12/23/20 B+ 13,759,732 Emerald Expositions Holdings, Inc., Term 4,280 Loan, First Lien 5.500% 6/17/20 BB 4,315,629 EMI Music Publishing 2,462 LLC, Term Loan B 4.250% 6/29/18 BB 2,479,997 Interactive Data Corporation, Term 2,160 Loan 3,750% 1/31/18 Ba3 2,171,168 Interactive Data Corporation, Term 2,160 Loan B 6,250% 3/18/19 B+ 2,994,868 McGraw-Hill Education Holdings 3,570 LLC, Term Loan B 4.250% 7/31/20 BB 3,031,857 Media General, Inc., Delayed Draw, Term 3,000 Loan B, First Lien 7,500% 2/14/17 B+ 4,039,340 Springer Science 8 Business Media, Inc., 2,992 Term Loan B, 7,500% 8/14/20 B 3,012,140 Tribune Company, and 4,000% 1/20/20 BB 1,977,469 Radio One, Inc., Term 3,931 Loan B, First Lien 7,500% 2/14/17 B+ 4,039,340 Springer Science 8 Business Media, Inc., 2,992 Term Loan B, DD1 4,000% 3/01/20 B+ 1,977,469 Radio One, Inc., Term 3,931 Loan B, First Lien 7,500% 2/14/17 B+ 4,039,340 Springer Science 8 Business Media, Inc., 8,992 Term Loan 7,000% 3/12/20 BB 3,012,140 Tribune Company, 34,671 Term Loan 8, DD1 4,000% 3/01/20 B+ 17,968,531 UPC Broadband Holding BV, Term 3,000 Loan AF 4,000% 1/31/21 BB 3,021,876 UPC Broadband Holding BV, Term 3,000 Loan AF 4,000% 1/31/21 BB 3,021,876 UPC Broadband Holding BV, Term 3,000 Loan AF 4,000% 1/31/21 BB 3,021,876 UPC Broadband Holding BV, Term 3,000 Loan AF 4,000% 1/31/21 BB 3,021,876 UPC Broadband Holding BV, Term 3,000 Loan AF 4,000% 1/31/21 BB 2,006,876 1,000 Loan AH 3,250% 6/30/21 BB 2,006,876		Loan B, DD1				
Tranche B, Extended           819         Term Loan, (5)         7.750%         7/04/17         D         751,022           Clear Channel Communications, Inc., Tranche D, Term         6.910%         1/30/19         CCC+         3,843,229           Clear Channel Communications, 3,218         Inc., Term Loan E         7.660%         7/30/19         CCC+         3,207,794           Cumulus Media, Inc., Term Loan B, DD1         4.250%         12/23/20         B+         13,759,732           Emerald Expositions         Holdings, Inc., Term         4.280         Loan, First Lien         5.500%         6/17/20         BB         4,315,629           EMI Music Publishing         2.2462         LLC, Term Loan B         4.250%         6/29/18         BB         2,479,997           Interactive Data Corporation, Term         5.70%         1/31/18         Ba3         2,171,168           Internet Brands, Inc., Delayed Draw, Term         5.250%         3/18/19         B+         2,994,868           McGraw-Hill Education Holdings         3.570         LLC, Term Loan         9.000%         3/22/19         B2         3,643,631           Media General, Inc., Delayed Draw, Term         3.000         Loan         4.250%         7/31/20         BB         1,977,469           1,975		Cengage Learning				
819         Term Loan, (5)         7.750%         7/04/17         D         751,022           Clear Channel Communications, Inc., Tranche D, Term		• • • • • • • • • • • • • • • • • • •				
Clear Channel Communications, Inc., Tranche D, Term 3,952 Loan 6.910% 1/30/19 CCC+ 3,843,229 Clear Channel Communications, 3,218 Inc., Term Loan E 7.660% 7/30/19 CCC+ 3,207,794 Cumulus Media, Inc., 13,600 Term Loan B D1 4.250% 12/23/20 B+ 13,759,732 Emerald Expositions Holdings, Inc., Term 4,280 Loan, First Lien 5.500% 6/17/20 BE 4,315,629 EMI Music Publishing 2,462 LLC, Term Loan B 4.250% 6/29/18 BB 2,479,997 Interactive Data Corporation, Term 2,160 Loan B 6.250% 3/18/19 B+ 2,994,868 McGraw-Hill Education Holdings 3,570 LLC, Term Loan B 6.250% 3/18/19 B+ 2,994,868 McGraw-Hill Education Holdings 3,570 LLC, Term Loan 9,000% 3/22/19 B2 3,643,631 Media General, Inc., Delayed Draw, Term 3,000 Loan A, First Lien 7,50% 2/14/17 B+ 4,039,340 Springer Science & Business Media, Inc., 2,992 Term Loan 5,000% 8/14/20 B 3,031,857 Mediacom Broadband LLC, Tranche G, 1,975 Term Loan 5,000% 8/14/20 B 3,031,857 Mediacom Broadband LLC, Tranche C, 1,975 Term Loan 5,000% 8/14/20 B 3,012,140 Tribune Company, 3,931 Loan B, First Lien 7,500% 2/14/17 B+ 4,039,340 Springer Science & Business Media, Inc., 2,992 Term Loan 4,000% 1/20/20 BB 3,012,140 Tribune Company, 34,671 Term Loan 5,000% 8/14/20 B 3,012,140 Tribune Company, 34,671 Term Loan 4,000% 3/01/20 B+ 17,968,531 UPC Broadband Holding BV, Term 3,000 Loan AF 4,000% 1/31/21 BB 3,021,876 UPC Broadband Holding BV, Term 3,000 Loan AF	819		7 750%	7/04/17	П	751 022
Tranche D, Term         3,952       Loan       6.910%       1/30/19       CCC+       3,843,229         Clear Channel Communications,       .       .       .       .       .         3,218       Inc., Term Loan E       7.660%       7/30/19       CCC+       3,207,794         13,600       Term Loan B, DD1       4.250%       12/23/20       B+       13,759,732         Emerald Expositions Holdings, Inc., Term       .       .       .       .         4,280       Loan, First Lien       5.500%       6/17/20       BB       4,315,629         EMI Music Publishing       .       .       .       .       .         2,160       Loan, First Lien       5.500%       6/17/18       BB       2,479,997         Interactive Data Corporation, Term       .       .       .       .       .         2,160       Loan       .       .       .       .       .       .         3,570       LC, Term Loan       9.000%       3/22/19       B2       3,643,631         Media General, Inc., Delayed Draw, Term       .       .       .       .       .         3,000       Loan B, First Lien       7.500%       2/14/17       B4 <td>013</td> <td></td> <td>1.15078</td> <td>7/04/17</td> <td>U</td> <td>101,022</td>	013		1.15078	7/04/17	U	101,022
3,952         Loan         6,910%         1/30/19         CCC+         3,843,229           Olear Channel Communications,         7,660%         7/30/19         CCC+         3,207,794           3,218         Inc., Term Loan E         7,660%         7/30/19         CCC+         3,207,794           Cumulus Media, Inc.,         Term Loan B, DD1         4,250%         12/23/20         B+         13,759,732           Emerald Expositions         Holdings, Inc., Term         4,280         Loan, First Lien         5,500%         6/17/20         BB         4,315,629           EMI Music Publishing         2,462         LLC, Term Loan B         4,250%         6/29/18         BB         2,479,997           Interactive Data         Corporation, Term         2,160         Loan         3,750%         1/31/18         Ba3         2,171,168           Internet Brands, Inc.,         Term Loan B         6,250%         3/18/19         B+         2,994,868           McGraw-Hill         Education Holdings         3/22/19         B2         3,643,631           Media General, Inc.,         Delayed Draw, Term         3/000         Loan B, First Lien         4,250%         7/31/20         BB         1,977,469           Radio One, Inc., Term         Loan B, First Lien<		Communications, Inc.,				
Clear Channel Communications,         7.660%         7/30/19         CCC+         3.207,794           13,600         Term Loan B, DD1         4.250%         12/23/20         B+         13,759,732           Emerald Expositions Holdings, Inc., Term         4.280         Loan, First Lien         5.500%         6/17/20         BB         4,315,629           2,462         LLC, Term Loan B         4.250%         6/29/18         BB         2,479,997           Interactive Data Corporation, Term         2,160         Loan         B         2,171,168           Internet Brands, Inc., 2,977         Term Loan B         6.250%         3/18/19         B+         2,994,868           McGraw-Hill         Education Holdings         3         3,570         LLC, Term Loan         9.000%         3/22/19         B2         3,643,631           Media General, Inc., Delayed Draw, Term         3,000         Loan         4.250%         7/31/20         BB         1,977,469           Radio One, Inc., Term         4.000%         1/20/20         BB         1,977,469         B           1,975         Term Loan         4.000%         1/20/20         BB         1,977,469           Radio One, Inc., Term         5.000%         8/14/20         B         3,012,140		·				
Communications, I.C., Term Loan E         7.660%         7/30/19         CCC+         3,207,794           13,600         Term Loan B, DD1         4.250%         12/23/20         B+         13,759,732           Emerald Expositions Holdings, Inc., Term         4.250%         12/23/20         B+         13,759,732           Emerald Expositions Holdings, Inc., Term         5.500%         6/17/20         BB         4,315,629           EMI Music Publishing         EMI Music Publishing         2.462         LLC, Term Loan B         4.250%         6/29/18         BB         2,479,997           Interactive Data Corporation, Term         0.000         3/18/19         B+         2,994,868           McGraw-Hill Education Holdings         0.000%         3/22/19         B2         3,643,631           Media General, Inc., Delayed Draw, Term         3.001         0.00         3/22/19         BB         3,031,857           Media General, Inc., Delayed Draw, Term         4.250%         7/31/20         BB         1,977,469           Radio One, Inc., Term         3.001         Loan         4.250%         7/31/20         BB         3,012,140           Tribune Company,         4.000%         1/20/20         BB         3,012,140         170000         Springer Science & Business Media, In	3,952		6.910%	1/30/19	CCC+	3,843,229
3,218       Inc., Term Loan E       7.660%       7/30/19       CCC+       3,207,794         Cumulus Media, Inc.,       0       12/23/20       B+       13,759,732         Emerald Expositions       4.250%       12/23/20       B+       13,759,732         Emerald Expositions       Holdings, Inc., Term       6/17/20       BB       4,315,629         EMI Music Publishing       2.462       LLC, Term Loan B       4.250%       6/29/18       BB       2,479,997         Interactive Data       Corporation, Term       3.750%       1/31/18       Ba3       2,171,168         Interret Brands, Inc.,       2,977       Term Loan B       6.250%       3/18/19       B+       2,994,868         McGraw-Hill       Education Holdings       3       3,570       LLC, Term Loan       9.000%       3/22/19       B2       3,643,631         Media General, Inc.,       Delayed Draw, Term       3,000       Loan       4.250%       7/31/20       BB       1,977,469         Radio One, Inc., Term       7.500%       2/14/17       B+       4,039,340       Springer Science & Business Media, Inc.,       2         2,992       Term Loan       5.000%       8/14/20       B       3,012,140         Tribune Company,						
13,600       Term Loan B , DD1       4.250%       12/23/20       B+       13,759,732         Emerald Expositions       Holdings, Inc., Term       5.500%       6/17/20       BB       4,315,629         EMI Music Publishing       5.500%       6/29/18       BB       2,479,997         Interactive Data       Corporation, Term       2,160       Loan       3.750%       1/31/18       Ba3       2,171,168         Interactive Data       Corporation, Term       2,2977       Term Loan B       6.250%       3/18/19       B+       2,994,868         McGraw-Hill       Education Holdings       3       3,570       LLC, Term Loan       9.000%       3/22/19       B2       3,643,631         Media General, Inc.,       Delayed Draw, Term       3       3,001       Loan       4.250%       7/31/20       BB       1,977,469         Radio One, Inc., Term       3,000       Loan B, First Lien       7.500%       2/14/17       B+       4,039,340         Springer Science & Business Media, Inc.,       2       2       14,000%       12/27/20       BB       3,012,140         Tribune Company,       Gramunications, Inc.,       Replacement Term       3,000       12/27/20       BB       34,692,512         Univision	3,218	Inc.,Term Loan E	7.660%	7/30/19	CCC+	3,207,794
Emerald Expositions Holdings, Inc., Term         Emerald Expositions Holdings, Inc., Term           4,280         Loan, First Lien         5.500%         6/17/20         BB         4,315,629           2,462         LLC, Term Loan B         4.250%         6/29/18         BB         2,479,997           Interactive Data Corporation, Term         0         0.29/18         BA         2,479,997           Interactive Data Corporation, Term         0.200%         1/31/18         Ba3         2,171,168           Internet Brands, Inc.,         0.2977         Term Loan B         6.250%         3/18/19         B+         2,994,868           McGraw-Hill Education Holdings         0.000%         3/22/19         B2         3,643,631           Media General, Inc., Delayed Draw, Term         0.000%         3/22/19         B2         3,643,631           Mediacom Broadband LLC, Tranche G,         1/20/20         BB         1,977,469           Radio One, Inc., Term         7.500%         2/14/17         B+         4,039,340           Springer Science & Business Media, Inc.,         5.000%         8/14/20         B         3,012,140           Tribune Company,         4.000%         1/2/27/20         BB         3,012,140           Tribune Company,         4.000%					_	
Holdings, Inc., Term           4,280         Loan, First Lien         5.500%         6/17/20         BB         4,315,629           EMI Music Publishing         2,462         LLC, Term Loan B         4.250%         6/29/18         BB         2,479,997           Interactive Data Corporation, Term         2         100         1111         Ba3         2,171,168           Internet Brands, Inc.,         2,977         Term Loan B         6.250%         3/18/19         B+         2,994,868           McGraw-Hill         Education Holdings         3,570         LLC, Term Loan         9.000%         3/22/19         B2         3,643,631           Media General, Inc., Delayed Draw, Term         3,000         Loan         4.250%         7/31/20         BB         3,031,857           Mediacom Broadband LLC, Tranche G,         1	13,600		4.250%	12/23/20	B+	13,759,732
4,280       Loan, First Lien       5.500%       6/17/20       BB       4,315,629         EMI Music Publishing       4.250%       6/29/18       BB       2,479,997         Interactive Data Corporation, Term       3.750%       1/31/18       Ba3       2,171,168         2,160       Loan       3.750%       1/31/18       Ba3       2,171,168         Internet Brands, Inc.,       7       Term Loan B       6.250%       3/18/19       B+       2,994,868         McGraw-Hill       Education Holdings       3       3,570       LLC, Term Loan       9.000%       3/22/19       B2       3,643,631         Media General, Inc.,       Delayed Draw, Term       3,000       Loan       4.250%       7/31/20       BB       3,031,857         Mediacom Broadband       LLC, Tranche G,       1       1       1,975       Term Loan       4.000%       1/20/20       BB       1,977,469         Radio One, Inc., Term       3,931       Loan B, First Lien       7.500%       2/14/17       B+       4,039,340         Springer Science & Business Media, Inc.,       2       9       8       3,012,140         Tribune Company,       4.000%       12/27/20       BB       3,012,140         Tribune Company, <td></td> <td>•</td> <td></td> <td></td> <td></td> <td></td>		•				
2,462       LLC, Term Loan B       4.250%       6/29/18       BB       2,479,997         Interactive Data       Corporation, Term       2,160       Loan       3.750%       1/31/18       Ba3       2,171,168         Internet Brands, Inc.,       2,977       Term Loan B       6.250%       3/18/19       B+       2,994,868         McGraw-Hill       Education Holdings       3/18/19       B+       2,994,868         3,570       LLC, Term Loan       9.000%       3/22/19       B2       3,643,631         Media General, Inc.,       Delayed Draw, Term       3       3,000       Loan       4.250%       7/31/20       BB       3,031,857         Mediacom Broadband       LLC, Tranche G,       1       1/20/20       BB       1,977,469         Radio One, Inc., Term       7.500%       2/14/17       B+       4,039,340         Springer Science &       Business Media, Inc.,       2       2       3,643,631         2,992       Term Loan       5.000%       8/14/20       B       3,012,140         Tribune Company,       3       34,692,512       1/10/15/10       1/21/20       1/21/20       BB       3,692,512         Univision       Communications, Inc.,       Replacement Term	4,280		5.500%	6/17/20	BB	4,315,629
Interactive Data Corporation, Term         3.750%         1/31/18         Ba3         2,171,168           2,160         Loan         3.750%         1/31/18         Ba3         2,171,168           Internet Brands, Inc., 2,977         Term Loan B         6.250%         3/18/19         B+         2,994,868           McGraw-Hill         Education Holdings         .         .         .         .           3,570         LLC, Term Loan         9.000%         3/22/19         B2         3,643,631           Media General, Inc., Delayed Draw, Term         .         .         .         .         .           3,000         Loan         4.250%         7/31/20         BB         3,031,857           Mediacom Broadband LLC, Tranche G,         .         .         .         .           1,975         Term Loan         4.000%         1/20/20         BB         1,977,469           Radio One, Inc., Term         .         .         .         .         .         .           3,931         Loan B, First Lien         7.500%         2/14/17         B+         4,039,340         .           Springer Science & Business Media, Inc., 2,992         Term Loan         5.000%         8/14/20         B         3,012,1		•				
Corporation, Term           2,160         Loan         3.750%         1/31/18         Ba3         2,171,168           Internet Brands, Inc.,         1/31/18         Ba3         2,171,168           2,977         Term Loan B         6.250%         3/18/19         B+         2,994,868           McGraw-Hill         Education Holdings         3,22/19         B2         3,643,631           Media General, Inc.,         Delayed Draw, Term         3,000         Loan         4.250%         7/31/20         BB         3,031,857           Mediacom Broadband         LLC, Tranche G,         -         -         -         -           1,975         Term Loan         4.000%         1/20/20         BB         1,977,469           Radio One, Inc., Term         3,931         Loan B, First Lien         7.500%         2/14/17         B+         4,039,340           Springer Science &         Business Media, Inc.,         -         -         -         -           2,992         Term Loan         5.000%         8/14/20         B         3,012,140           Tribune Company,         -         -         -         -         -           34,671         Term Loan         5.000%         8/14/20	2,462		4.250%	6/29/18	BB	2,479,997
2,160       Loan       3.750%       1/31/18       Ba3       2,171,168         1nternet Brands, Inc.,       2,977       Term Loan B       6.250%       3/18/19       B+       2,994,868         McGraw-Hill       Education Holdings       3       3,570       LLC, Term Loan       9.000%       3/22/19       B2       3,643,631         Media General, Inc.,       Delayed Draw, Term       Delayed Draw, Term       3,000       Loan       4.250%       7/31/20       BB       3,031,857         Mediacom Broadband       LLC, Tranche G,       1/20/20       BB       1,977,469         Radio One, Inc., Term       7.500%       2/14/17       B+       4,039,340         Springer Science &       Business Media, Inc.,       2,992       Term Loan       5.000%       8/14/20       B       3,012,140         Tribune Company,       3/4,671       Term Loan       5.000%       8/14/20       B       3,012,140         Tribune Company,       Gramment Term       12/27/20       BB       34,692,512       Univision         Communications, Inc.,       Replacement Term       17,968,531       UPC Broadband       UPC Broadband       UPC Broadband         Holding BV, Term       3,000       Loan AF       4.000%       1/31/21 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
2,977       Term Loan B       6.250%       3/18/19       B+       2,994,868         McGraw-Hill       Education Holdings	2,160	•	3.750%	1/31/18	Ba3	2,171,168
McGraw-Hill Education Holdings           3,570         LLC, Term Loan         9.000%         3/22/19         B2         3,643,631           Media General, Inc., Delayed Draw, Term         .         .         .         .           3,000         Loan         4.250%         7/31/20         BB         3,031,857           Mediacom Broadband LLC, Tranche G,         .         .         .         .         .           1,975         Term Loan         4.000%         1/20/20         BB         1,977,469           Radio One, Inc., Term         .         .         .         .         .           3,931         Loan B, First Lien         7.500%         2/14/17         B+         4,039,340           Springer Science & Business Media, Inc.,         .         .         .         .         .           2,992         Term Loan         5.000%         8/14/20         B         3,012,140         .           Tribune Company,         .         .         .         .         .         .           34,671         Term Loan B, DD1         4.000%         1/2/27/20         BB         34,692,512           Univision         .         .         .         .         . <td></td> <td></td> <td></td> <td></td> <td>_</td> <td></td>					_	
Education Holdings           3,570         LLC, Term Loan         9.000%         3/22/19         B2         3,643,631           Media General, Inc., Delayed Draw, Term         .         .         .         .         .           3,000         Loan         4.250%         7/31/20         BB         3,031,857           Mediacom Broadband LLC, Tranche G,         .         .         .         .         .           1,975         Term Loan         4.000%         1/20/20         BB         1,977,469           Radio One, Inc., Term         .         .         .         .         .           3,931         Loan B, First Lien         7.500%         2/14/17         B+         4,039,340           Springer Science & Business Media, Inc.,         .         .         .         .           2,992         Term Loan         5.000%         8/14/20         B         3,012,140           Tribune Company,         .         .         .         .         .         .           34,671         Term Loan B, DD1         4.000%         1/2/27/20         BB         34,692,512           Univision         .         .         .         .         .         .	2,977		6.250%	3/18/19	B+	2,994,868
3,570       LLC, Term Loan       9.000%       3/22/19       B2       3,643,631         Media General, Inc., Delayed Draw, Term       .       .       .       .       .         3,000       Loan       4.250%       7/31/20       BB       3,031,857         Mediacom Broadband LLC, Tranche G,       .       .       .       .         1,975       Term Loan       4.000%       1/20/20       BB       1,977,469         Radio One, Inc., Term       .       .       .       .       .         3,931       Loan B, First Lien       7.500%       2/14/17       B+       4,039,340         Springer Science & Business Media, Inc.,       .       .       .       .       .         2,992       Term Loan       5.000%       8/14/20       B       3,012,140         Tribune Company,       .       .       .       .       .         34,671       Term Loan B, DD1       4.000%       12/27/20       BB       34,692,512         Univision       .       .       .       .       .         Communications, Inc., Replacement Term       .       .       .       .       .         17,848       Loan, First Lien       4.000						
Delayed Draw, Term           3,000         Loan         4.250%         7/31/20         BB         3,031,857           Mediacom Broadband LLC, Tranche G,	3,570		9.000%	3/22/19	B2	3,643,631
3,000         Loan         4.250%         7/31/20         BB         3,031,857           Mediacom Broadband LLC, Tranche G,						
Mediacom Broadband LLC, Tranche G,           1,975         Term Loan         4.000%         1/20/20         BB         1,977,469           Radio One, Inc., Term	3 000	•	1 250%	7/31/20	RR	2 021 857
LLC, Tranche G,           1,975         Term Loan         4.000%         1/20/20         BB         1,977,469           Radio One, Inc., Term	3,000		4.23078	7/31/20	00	5,051,057
Radio One, Inc., Term         3,931       Loan B, First Lien       7.500%       2/14/17       B+       4,039,340         Springer Science & Business Media, Inc.,       Springer Science & Business Media, Inc.,       3,012,140       B       3,012,140         2,992       Term Loan       5.000%       8/14/20       B       3,012,140         Tribune Company,       Term Loan B, DD1       4.000%       12/27/20       BB       34,692,512         Univision       Communications, Inc., Replacement Term       Term       17,968,531       17,968,531         UPC Broadband       Holding BV, Term       3,000       Loan AF       4.000%       1/31/21       BB       3,021,876         UPC Broadband       Holding BV, Term       3.250%       6/30/21       BB       2,006,876						
3,931       Loan B, First Lien       7.500%       2/14/17       B+       4,039,340         Springer Science & Business Media, Inc.,	1,975		4.000%	1/20/20	BB	1,977,469
Springer Science & Business Media, Inc.,         5.000%         8/14/20         B         3,012,140           2,992         Term Loan         5.000%         8/14/20         B         3,012,140           Tribune Company,         34,671         Term Loan B, DD1         4.000%         12/27/20         BB         34,692,512           Univision         Communications, Inc., Replacement Term         -         -         -         -           17,848         Loan, First Lien         4.000%         3/01/20         B+         17,968,531           UPC Broadband Holding BV, Term         -         -         -         -         -           3,000         Loan AF         4.000%         1/31/21         BB         3,021,876           UPC Broadband Holding BV, Term         -         -         -         -           2,000         Loan AH         3.250%         6/30/21         BB         2,006,876	3 931		7 500%	2/14/17	<b>B</b> ⊥	4 039 340
Business Media, Inc.,           2,992         Term Loan         5.000%         8/14/20         B         3,012,140           Tribune Company,         34,671         Term Loan B, DD1         4.000%         12/27/20         BB         34,692,512           Univision         Communications, Inc.,         Replacement Term         4.000%         3/01/20         B+         17,968,531           17,848         Loan, First Lien         4.000%         3/01/20         B+         17,968,531           UPC Broadband         Holding BV, Term         3,000         Loan AF         4.000%         1/31/21         BB         3,021,876           UPC Broadband         Holding BV, Term         3.250%         6/30/21         BB         2,006,876	0,001		7.00078	2/14/17	DT	4,000,040
Tribune Company,         34,671       Term Loan B, DD1       4.000%       12/27/20       BB       34,692,512         Univision       Communications, Inc.,       Replacement Term       17,848       Loan, First Lien       4.000%       3/01/20       B+       17,968,531         17,848       Loan, First Lien       4.000%       3/01/20       B+       17,968,531         UPC Broadband       Holding BV, Term       3,000       Loan AF       4.000%       1/31/21       BB       3,021,876         UPC Broadband       Holding BV, Term       3.250%       6/30/21       BB       2,006,876		Business Media, Inc.,				
34,671       Term Loan B, DD1       4.000%       12/27/20       BB       34,692,512         Univision       Communications, Inc.,       Replacement Term       17,848       Loan, First Lien       4.000%       3/01/20       B+       17,968,531         17,848       Loan, First Lien       4.000%       3/01/20       B+       17,968,531         UPC Broadband       Holding BV, Term       3,000       Loan AF       4.000%       1/31/21       BB       3,021,876         UPC Broadband       Holding BV, Term       3.250%       6/30/21       BB       2,006,876	2,992		5.000%	8/14/20	В	3,012,140
Univision         Communications, Inc.,           Replacement Term         17,848           17,848         Loan, First Lien         4.000%         3/01/20         B+         17,968,531           UPC Broadband         Holding BV, Term         4.000%         1/31/21         BB         3,021,876           UPC Broadband         UPC Broadband         Holding BV, Term         2,000         Loan AH         3.250%         6/30/21         BB         2,006,876	34 671		4 000%	12/27/20	BB	34 692 512
Replacement Term           17,848         Loan, First Lien         4.000%         3/01/20         B+         17,968,531           UPC Broadband         Holding BV, Term         4.000%         1/31/21         BB         3,021,876           3,000         Loan AF         4.000%         1/31/21         BB         3,021,876           UPC Broadband         Holding BV, Term         131/21         BB         3,021,876           2,000         Loan AH         3.250%         6/30/21         BB         2,006,876	01,071		1.000 /0	12/27/20	66	01,002,012
17,848       Loan, First Lien       4.000%       3/01/20       B+       17,968,531         UPC Broadband       Holding BV, Term       4.000%       1/31/21       BB       3,021,876         3,000       Loan AF       4.000%       1/31/21       BB       3,021,876         UPC Broadband       Holding BV, Term       1/31/21       BB       3,021,876         2,000       Loan AH       3.250%       6/30/21       BB       2,006,876						
UPC Broadband Holding BV, Term 3,000 Loan AF 4.000% 1/31/21 BB 3,021,876 UPC Broadband Holding BV, Term 2,000 Loan AH 3.250% 6/30/21 BB 2,006,876	17.040	•	4.0000/	0/01/00	Р	17.000 501
Holding BV, Term 3,000 Loan AF 4.000% 1/31/21 BB 3,021,876 UPC Broadband Holding BV, Term 2,000 Loan AH 3.250% 6/30/21 BB 2,006,876	17,848		4.000%	3/01/20	B+	17,968,531
UPC Broadband Holding BV, Term 2,000 Loan AH 3.250% 6/30/21 BB 2,006,876						
Holding BV, Term 2,000 Loan AH 3.250% 6/30/21 BB 2,006,876	3,000	Loan AF	4.000%	1/31/21	BB	3,021,876
2,000 Loan AH 3.250% 6/30/21 BB 2,006,876						
	2 000	<b>-</b>	3 250%	6/30/21	BB	2 006 876
						· · ·

	Virgin Media Investment Holdings, Term Loan B				
	Weather Channel Corporation, Term				
750	Loan, Second Lien	7.000%	6/26/20	B3	758,438
	WMG Acquisition Corporation, Tranche B, Refinancing Term				
2,029	Loan	3.750%	7/01/20	BB	2,037,959
	Yell Group PLC, Term				
4,565	Loan, (5)	4.097%	7/31/14	N/R	1,016,629
116,866	Total Media				113,789,184
	Multiline Retail 0.7% (	0.5% of Total	Investments	)	
	Hudson's Bay				
5,000	Company, Term Loan B, First Lien	4.750%	11/04/20	BB	5,081,235
	Multi-Utilities 0.1% (0.	1% of Total In	vestments)		
	ADS Waste Holdings,				
988	Inc., Term Loan B	4.250%	8/05/19	B+	994,379
	Oil, Gas & Consumable	Fuels 7.6%	(4.7% of Tota	al Investm	ients)
	Brand Energy & Infrastructure Services, Inc., Initial				
2,492	Term Loan	4.750%	11/26/20	B1	2,513,645
_, . <b>.</b>	Crestwood Holdings				_,_ ;, ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;
2,685	LLC, Term Loan B	7.000%	6/19/19	В	2,760,632
		Nuveen Inves 37	tments		

JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

	incipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	. ,	Oil, Gas & Consumable			. ,	
ሱ	0.005	Drill Rigs Holdings, Inc., Tranche B1,	C 000%	0/01/01	Π.	ф. 7.100.10F
\$	6,965	Term Loan EP Energy LLC, Term	6.000%	3/31/21	B+	\$ 7,139,125
	1,667	Loan B3, Second Lien	3.500%	5/24/18	Ba3	1,675,000
	2,992	Fieldwood Energy LLC, Term Loan, First Lien	3.875%	9/28/18	Ba2	3,014,010
		Fieldwood Energy LLC, Term Loan,			_	
	5,000	Second Lien	8.375%	9/30/20	B2	5,146,430
	1,341	Frac Tech International LLC, Term Loan	8.500%	5/06/16	B2	1,359,754
	7,985	Harvey Gulf International Marine, Inc., Term Loan B	5.500%	6/18/20	B1	9 110 747
	1,900	Offshore Group	0.000%	0/10/20	DI	8,119,747
	3,238	Investment Limited, Term Loan B Pacific Drilling S.A.,	5.000%	10/25/17	В	3,262,795
	2,985	Term Loan B	4.500%	6/03/18	B+	3,021,939
	3,491	Peabody Energy Corporation, Term Loan B	4.250%	9/24/20	BB+	3,521,243
	2,729	Rice Drilling LLC., Term Loan, Second Lien	8.500%	10/25/18	N/R	2,787,374
		Samson Investment Company, Tranche 1, Term Loan, Second				
	2,500	Lien	5.000%	9/25/18	B1	2,528,750
	1,985	Saxon Energy Services, Inc., Term Loan	5.500%	2/15/19	Ba3	2,008,159
	1,000	Shelf Drilling Holdings	0.00070	2,10,10	Duo	2,000,100
	2,000	LTD., Term Loan	10.000%	10/08/18	B+	2,037,500
	2,000	Western Refining, Inc., Term Loan B	4.250%	11/12/20	BB	2,021,250
	52,055	Total Oil, Gas & Consumable Fuels				52,917,353
			0% (0.0% of Tot	al Investmen	ts)	
	287	Prestige Brands, Inc., Term Loan B1	3.792%	1/31/19	BB	289,089

	Pharmaceuticals 7.6	% (4.7% of Total	Investments	5)	
1,204	BioScrip, Inc., Term Loan B	6.500%	7/31/20	В	1,197,498
2,628	ConvaTec, Inc., Dollar Term Loan	4.000%	12/22/16	Ba3	2,652,642
1,592	Generic Drug Holdings, Inc., Term Loan B	5.000%	8/16/20	B1	1,610,905
	Graceway Pharmaceuticals LLC, Second Lien Term		- / /		
5,625	Loan, (5) Graceway	6.928%	5/03/13	N/R	168,750
51	Pharmaceuticals LLC, Term Loan, (5)	3.069%	5/03/12	N/R	55,934
	Par Pharmaceutical Companies, Inc., Additional Term Loan				
3,621	B1	4.250%	9/30/19	B+	3,648,082
2,500	Patheon, Inc., Term Loan B, WI/DD Pharmaceutical	TBD	TBD	В	2,500,222
7,377	Product Development, Inc., Term Loan B, First Lien	4.000%	12/01/18	Ba3	7,435,360
5,736	Pharmaceutical Research Associates, Inc., Term Loan B	5.000%	9/23/20	B1	5,767,268
3,925	Quintiles Transnational Corp., Term Loan B3	3.750%	6/08/18	BB	3,941,256
3,500	Salix Pharmaceuticals, LTD., Term Loan Therakos, Inc., Term	4.250%	1/02/20	Ba1	3,548,562
3,465	Loan, First Lien Valeant	7.500%	12/27/17	В	3,483,785
	Pharmaceuticals International, Inc., Tranche B, Term Loan				
4,876	D2 Valeant	3.750%	2/13/19	BBB	4,915,941
	Pharmaceuticals International, Inc.,				
11,900 58,000	Term Loan E Total Pharmaceuticals	3.750%	8/5/20	Ba1	12,026,462 52,952,667
	Real Estate Investmen Capital Automotive LP, Term Loan, Second			Investments)	
3,000	Lien, DD1 iStar Financial, Inc.,	6.000%	4/30/20	B1	3,116,250
4,729	Term Loan	4.500%	10/15/17	BB	4,759,524

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	Starwood Property Trust, Inc., Term Loan						
5,965	B	3.500%	4/17/20	BB+	5,978,647		
	Total Real Estate						
13,694	Investment Trust	0 D		00/ of Taba	13,854,421		
	Real Estate Management Capital Automotive LP,	& Developme	ent 1.9% (1	.2% of Tota	I investments)		
	Term Loan, Tranche						
8,373	B1	4.000%	4/10/19	Ba2	8,462,774		
-,	Realogy Corporation,				-, - ,		
4,963	Term Loan B	4.500%	3/05/20	BB	5,007,783		
	Total Real Estate						
10,000	Management &						
13,336	Development Road & Rail 0.6% (0.4%	of Total Inve	etmonte)		13,470,557		
	Swift Transportation	of rotal live	siments)				
	Company, Inc., Term						
3,910	Loan B2	4.000%	12/21/17	BB	3,945,940		
	Semiconductors & Equip	ment 2.3%	(1.4% of Tota	I Investmer	nts)		
	Freescale						
	Semiconductor, Inc.,						
3,970	Term Loan, Tranche B4	5.000%	2/28/20	B1	4,013,423		
5,970	Freescale	5.000 /8	2/20/20	Ы	4,010,420		
	Semiconductor, Inc.,						
	Term Loan, Tranche						
2,992	B5	5.000%	1/15/21	B1	3,035,206		
	NXP Semiconductor	/					
2,950	LLC, Term Loan D	3.250%	1/11/20	BB+	2,957,268		
5,830	NXP Semiconductor LLC, Term Loan	4.500%	3/03/17	Ba3	5,918,487		
5,050	Total Semiconductors	4.000 /6	0/00/17	Dao	0,010,407		
15,742	& Equipment				15,924,384		
		Nuveen Invest	ments				
		38					

Principal Amount (000)	• • • •	Coupon	Maturity (2)	Ratings (3)	Value
	Software 9.3% (5.9% )	of Total Invest	tments)		
\$ 1,496	Activision Blizzard, Inc., Term Loan B	3.250%	10/12/20	BBB	\$ 1,511,313
	Attachmate Corporation, Term				
5,766	Loan, First Lien	7.250%	11/22/17	BB	5,866,971
2,949	Blackboard, Inc., Term Loan B3	4.750%	10/04/18	B+	2,984,630
3,000	BMC Software, Inc., Initial Term Loan	5.000%	9/10/20	BB	3,008,541
5,178	Datatel Parent Corp, Term Loan B, DD1	4.500%	7/19/18	B+	5,237,788
4,790	Emdeon Business Services LLC, Term Loan B2 Epicor Software	3.750%	11/02/18	BB	4,813,394
641	Corporation, Term Loan, B2	4.000%	5/16/18	Ba3	646,511
1,975	Explorer Holdings, Inc., Term Loan	6.000%	5/02/18	B+	1,987,394
1,743	Greeneden U.S. Holdings II LLC, Term Loan B Infor Global Solutions Intermediate Holdings, Ltd., Term	4.000%	2/08/20	В	1,740,202
15,673	Loan B5, DD1 IPC Systems, Inc., Extended Term Loan, Tranche B1, First	3.750%	6/03/20	Ba3	15,748,521
4,207	Lien	7.750%	7/31/17	B1	4,238,537
8,500	IPC Systems, Inc., Term Loan, Second Lien Misys PLC, Term	5.410%	6/01/15	CCC	7,777,500
6,419	Loan B, First Lien	5.000%	12/12/18	B+	6,486,967
1,985	RedPrairie Corporation, New Term Loan, First Lien SS&C Technologies, Inc./ Sunshine Acquisition II, Inc. 2013 Replacement	6.000%	12/21/18	B+	2,006,504
1,306 135	Term Loan B1 SS&C Technologies, Inc./ Sunshine Acquisition II, Inc. 2013 Replacement	3.250% 3.250%	6/07/19 6/07/19	BB BB	1,313,600 135,693

	Term Loan B2				
65,763	Total Software				65,504,066
00,700		(0.6% of Tota	l Investments	2)	00,004,000
	Collective Brands,			•)	
2,873	Inc., Term Loan B	7.250%	10/09/19	В	2,900,643
_,	J Crew Group, Term			_	_,,.
413	Loan B1	4.000%	3/07/18	Ba3	417,336
	Jo-Ann Stores, Inc.,				,
3,783	Term Loan, First Lien	4.000%	3/16/18	B+	3,804,045
7,069	Total Specialty Retail				7,122,024
,	Wireless Telecommuni	cation Service	es 2.6% (1.6	% of Total I	nvestments)
	Asurion LLC, Term		·		,
9,951	Loan B1	4.500%	5/24/19	Ba2	9,964,096
	Clear Channel				
	Communications,				
	Inc., Tranche B, Term				
160	Loan	3.810%	1/29/16	CCC+	156,801
	Fairpoint				
	Communications,				
4,963	Inc., Term Loan B	7.500%	2/11/19	В	5,144,460
	IPC Systems, Inc.,				
	Term Loan, Tranche				
987	C, First Lien	7.750%	7/31/17	B1	994,906
	Presidio, Inc., New				
1,845	Term Loan	5.750%	3/31/17	Ba3	1,859,915
	Total Wireless				
17.000	Telecommunication				
17,906	Services				18,120,178
	Total Variable Rate				
¢ 940 606	Senior Loan Interests				007 467 604
\$ 842,696 Shares	(cost \$833,788,567) Description (1)				837,467,634 Value
Shares		.3% (2.1% of T	otal Invectm	onte)	Value
	Building Products 1.0				
	Masonite			1115)	
	International				
127,255	Corporation, (6)				\$ 6,999,025
. 27,200	Hotels, Restaurants & I	Leisure 0.1%	6 (0.1% of Tot	al Investme	. , ,
	BLB Worldwide				
42,041	Holdings Inc., (6), (7)				1,061,535
,•	Buffets Term Loan,				.,,
2,670	(6), (7)				14,685
,	Total Hotels, Restaurant	s & Leisure			1,076,220
	Media 2.2% (1.4% of		ents)		, -, -
	Metro-Goldwyn-Mayer,		,		
154,338	(6), (7)				10,880,830
57,088	Tribune Company, (6)				4,253,056
	Tribune Company,				
45,942	(6), (8)				
	Total Media				15,133,886
	Professional Services	0.0% (0.0% c	of Total Invest	tments)	

47,152	Vertrue, Inc., (6), (7)	68,370
	Total Common Stocks (cost \$18,603,197)	23,277,501
	Nuveen Investments	
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JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

	incipal ount (000)		Coupon	Maturity	Ratings (3)	Value
		CONVERTIBLE BONDS				
		<b>Communications Equip</b>	ment 0.3% (0	.2% of Total I	nvestments)	
		Nortel Networks Corp.,				
\$	850	(5)	1.750%	4/15/12	N/R	\$ 843,625
	4 000	Nortel Networks Corp.,	0.4050/			000 750
	1,000	(5) Total Caravartible	2.125%	4/15/14	N/R	998,750
		Total Convertible				
¢	1 050	Bonds (cost				1 040 075
\$	1,850	\$1,563,750)			Potingo	1,842,375
	incipal ount (000)	Description (1) CORPORATE BONDS	Coupon 18.2% (11.5% d	Maturity of Total Inves	Ratings (3) stments)	Value
		<b>Commercial Services &amp;</b>	Supplies 0.5	% (0.3% of To	otal Investmen	ts)
\$	1,000	Ceridian Corporation	11.250%	11/15/15	CCC	\$ 1,005,000
		Harland Clarke				
	1,631	Holdings	9.500%	5/15/15	В	1,635,078
		Tervita Corporation,				
	1,000	144A	8.000%	11/15/18	В	1,025,000
	0.004	Total Commercial				0.005.070
	3,631	Services & Supplies	0.00/ (0			3,665,078
		Communications Equip	ment 0.6% (0	.4% of Total I	nvestments)	
	4 000	Nortel Networks	0.000%	7/15/11	N/R	4,275,000
	4,000	Limited, (5) Diversified Consumer S				, ,
		NES Rental Holdings				/
	700	Inc., 144A	7.875%	5/01/18	CCC+	735,000
		Diversified Telecommun				,
		Consolidated				· · · · · · · · · · · · · · · · · · ·
		Communications				
	1,500	Finance Company	10.875%	6/01/20	В	1,732,500
	4,000	IntelSat Limited, 144A	7.750%	6/01/21	В	4,290,000
	1,050	IntelSat Limited	8.125%	6/01/23	В	1,136,625
		Level 3			_	
	4,611	Communications Inc.	11.875%	2/01/19	В	5,302,650
		Total Diversified				
		Telecommunication				
	11,161	Services			<b>-</b>	12,461,775
	0.050	Health Care Equipment			Total Investme	
	3,250	Kinetic Concepts	10.500%	11/01/18	B	3,737,500
		Health Care Providers 8 FWCT-2 Escrow	Services 3.1	1% (2.0% 01 1	otal investmer	its)
		Corporation for				
		Community Health				
	4,000	Systems, 144A	5.125%	8/01/21	BB+	4,025,000
	4,000 6,400		6.875%	2/01/22	B	6,560,000
	0,400		0.07070			0,000,000

	FWCT-2 Escrow Corporation for Community Health Systems, 144A				
3,750 725	HCA Inc. HCA Inc.	8.500% 7.250%	4/15/19 9/15/20	BB+ BB+	3,954,375 787,531
1,200	· · ·	8.375%	5/15/19	CCC+	1,281,000
4,000	Tenet Healthcare Corporation, 144A Truven Health	6.000%	10/01/20	BB	4,210,000
1,000	Analytics Inc.	10.625%	6/01/20	CCC+	1,132,500
21,075					21,950,406
F 750	Household Products	0.9% (0.6% of T			0 050 750
5,750	Reynolds Group IT Services 0.5% (0.3	9.875% 3% of Total Inves	8/15/19	CCC+	6,353,750
	First Data Corporation,		sinents		
3,000	•	7.375%	6/15/19	BB	3,202,500
	Leisure Equipment &	Products 0.8%	(0.5% of Tot	al Investmer	nts)
	Caesars Entertainment Operating Company				
6,000		8.500%	2/15/20	В	5,670,000
	Machinery 0.3% (0.2				
2,000		8.125%	4/15/19	B+	2,223,750
	Media 3.9% (2.5% of	Total Investmen	nts)		
	Clear Channel				
5,804	Communications, Inc., 144A	14.000%	2/01/21	CCC	5,397,583
0,004	Clear Channel	11.00070		000	0,007,000
3,700	Communications, Inc.	5.500%	12/15/16	CCC	3,330,000
6,562	Clear Channel Communications, Inc.	9.000% Nuveen Investr 40	12/15/19 ments	CCC+	6,693,240

rincipal ount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
	Media (continued)				
\$ 9,500	Clear Channel Communications, Inc.	9.000%	3/01/21	CCC+	\$ 9,595,000
	McGraw-Hill Global Education Holdings,				
1,875	144A	9.750%	4/01/21	BB	2,039,063
400	WMG Acquisition Group	11.500%	10/01/18	В	455,000
27,841	Total Media				27,509,886
	Oil, Gas & Consumable	Fuels 0.2% (	0.1% of Tota	Investments)	1
	Offshore Group				
1,000	Investment Limited	7.125%	4/01/23	В	1,000,000
	Pharmaceuticals 1.1%	6 (0.7% of Tota	l Investments	3)	
	Valeant				
	Pharmaceuticals				
2,000	International, 144A	6.750%	8/15/18	B1	2,192,500
	Valeant				
	Pharmaceuticals				
1,000	International, 144A	7.000%	10/01/20	B1	1,077,500
	Valeant				
	Pharmaceuticals				
1,000	International, 144A	7.250%	7/15/22	B1	1,090,000
	VPII Escrow				
3,000	Corporation, 144A	7.500%	7/15/21	B1	3,341,250
7,000	Total Pharmaceuticals				7,701,250
	Road & Rail 0.3% (0.2	% of Total Inve	estments)		
	Swift Services				
2,000	Holdings Inc.	10.000%	11/15/18	B+	2,205,000
	Semiconductors & Equ	ipment 0.8%	(0.5% of Tota	I Investments	)
	Advanced Micro				
2,800	Devices, Inc.	7.750%	8/01/20	В	2,786,000
	Advanced Micro				
3,168	Devices, Inc.	7.500%	8/15/22	В	3,057,120
	Total Semiconductors				
5,968	& Equipment				5,843,120
	Software 0.6% (0.3% of	of Total Investr	ments)		
1,700	Infor Us Inc.	11.500%	7/15/18	В	1,963,500
1,875	Infor Us Inc.	9.375%	4/01/19	В	2,109,375
3,575	Total Software				4,072,875
	Wireless Telecommunic	cation Services	s 2.2% (1.4%	6 of Total Inve	estments)
	FairPoint				
	Communications Inc.,				
750	144A	8.750%	8/15/19	В	800,625
	MetroPCS Wireless				
3,750	Inc., 144A	6.250%	4/01/21	BB	3,895,313
	Sprint Corporation,				
8,250	144A	7.875%	9/15/23	BB	8,806,874
		7.125%	6/15/24	BB	2,010,000

			-			
		Sprint Corporation, 144A				
		Total Wireless				
	44750	Telecommunication				
	14,750	Services				15,512,812
		Total Corporate Bonds (cost				
\$	122,701	\$121,833,807)				128,119,702
	rincipal	, , , ,			Ratings	, ,
Amo	ount (000)	Description (1)	Coupon	Maturity	(3)	Value
		ASSET-BACKED SECU	JRITIES 5.8% (	(3.5% of Tota	l Investments)	
		Bluemountain				
		Collateralized Loan Obligation, Series				
\$	1,200	2012 2A E14	5.337%	11/20/24	BB	\$ 1,152,562
Ť	.,	Bluemountain				· · · · · · · · · · · · · · · · · · ·
		Collateralized Loan				
	0.500	Obligations Limited		7/00/00	55	0.440.000
	2,500	2012-1A, 144A	5.737%	7/20/23	BB	2,446,200
		Carlyle Global Market Strategies				
		Collateralized Loan				
		Obligations, Series				
	500	2013-2A E	5.237%	4/18/25	BB	471,558
		Carlyle Global Market				
		Strategies, Collateralized Loan				
		Obligations, Series				
	1,750	2013-3A, 144A	4.839%	7/15/25	BB	1,628,461
		Finn Square				
		Collateralized Loan				
	1,000	Obligations Limited, Series 2012-1A, 144A	5.298%	12/24/23	BB	958,599
	1,000	Flatiron Collateralized	5.29078	12/24/23	DD	900,099
		Loan Obligation				
		Limited, Series				
	1,500	2011-1A	4.639%	1/15/23	BB	1,387,674
		Fraser Sullivan Collateralized Loan				
		Obligations Limited,				
	1,500	Series 2011-6A, 144A	5.738%	11/22/22	BB	1,465,302
		ING Investment				
		Management,				
		Collateralized Loan				
	500	Obligation, 2013-1A D, 144A	5.239%	4/15/24	BB	466,792
	000	LCM Limited	0.20070	r/ 10/ 47		+00,7 JL
		Partnership,				
		Collateralized Loan				
	3,000	Obligations, 144A	5.989%	4/15/22	BB	3,000,279
	1,500		5.387%	4/19/22	BB	1,437,807

		_			
	LCM Limited				
	Partnership, Collateralized Loan				
	Obligations				
	LCM Limited				
	Partnership, Collateralized Loan				
	Obligation 2012A,				
2,700	144A	5.987%	10/19/22	BB	2,681,051
	LCM Limited Partnership,				
	Collateralized Loan				
	Obligations 2015A,	4.0000/	0/05/47		5 70 4 000
6,000	WI/DD Madison Park	1.000%	2/25/17	BB	5,764,800
	Funding Limited,				
1,500	Series 2012-10A	5.487%	1/20/25	BB	1,472,580
	Madison Park Funding Limited,				
	Collateralized Loan				
1 500	Obligations, Series		4/00/00		1 450 700
1,500	2012-8A, 144A North End CLO	5.587%	4/22/22	BB	1,456,796
	Limited, Loan Pool,				
500	144A	4.838%	7/17/25	BB	462,433
	Northwoods Capital Corporation,				
	Collateralized Loan				
750	Obligations 2012-9A Oak Hill Credit	5.337%	1/18/24	BB	718,116
	Partners IV Limited,				
	Collateralized Loan				
3 000	Obligation Series 2012-6A	5 7/1%	5/15/23	BB	3 012 630
3,000	Oak Hill Credit	5.741%	J/ I J/ ZJ	00	3,012,630
	Partners, Series				
3,360	2012-7A Oak Hill Credit	5.237%	11/20/23	BB	3,177,942
	Partners, Series,				
800	2013-9A	5.237%	10/20/25	BB	753,160
		Nuveen Invest 41	ments		

JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
	ASSET-BACKED SEC	CURITIES (cor	itinued)		
\$ 1,000	Race Point Collateralized Loan Obligations, Series 2011-5A, 144A	6.743%	12/15/22	BB	\$ 1,000,497
	Race Point Collateralized Loan Obligations, Series	5 7000/	5/04/00		
3,000	2012-6A, 144A Race Point Collateralized Loan Obligations, Series	5.738%	5/24/23	BB	2,953,196
3,000	2012-7A, 144A Total Asset-Backed Securities (cost	5.239%	11/08/24	BB	2,861,540
\$ 42,060	\$37,631,585) Description (1),				40,729,975
Shares	(9)				Value
353,668	INVESTMENT COMP Eaton Vance Floating-Rate Income Trust Fund Eaton Vance	ANILO 1.0 /0		investinents)	5,464,171
968,586	Senior Income Trust	naniaa (apat fr			6,838,217
	Total Investment Com	• •		15)	12,302,388
Principal	Total Long-Term Inve	estments (cos	1,025,402,4	15)	1,043,739,575
Amount (000)		Coupon	Maturity		Value
\$ 73,329	SHORT-TERM INVES Repurchase	0.000%	2/03/14	otal Investments	\$) \$ 73,328,558
¢ /0,020	Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$73,328,558, collateralized by \$72,705,000 U.S. Treasury Notes, 2.125%, due 5/31/15, value \$74,795,269				Ψ . C,OLC,OCC

Total Short-Term Investments (cost \$73,328,558)	73,328,558
Total Investments (cost \$1,098,730,973) 159.4%	1,117,068,133
Borrowings (33.8)% (10), (11)	(237,200,000)
Variable Rate Term Preferred Shares, at Liquidation Value	
(19.8)% (12)	(139,000,000)
Other Assets Less Liabilities (5.8)% (13)	(39,856,493)
Net Assets Applicable to Common Shares 100%	\$ 701,011,640
Investments in Derivatives as of January 31, 2014	

Investments in Derivatives as of January 31, 2014

### Interest Rate Swaps outstanding:

Counterpa	Notional arty Amount	Fund Pay/Receiv Floating Rate	Rate	Fixed Rate (Annualized)	Fixed Rate Paymentermination Frequency Date	on A	Unrealized ppreciation preciation) (13)
Goldman			1-Month				
Sachs	\$49,435,000	Receive	<b>USD-LIBOF</b>	R 1.300%	Monthly 4/20/14	\$	(140,577)
Morgan			1-Month				
Stanley	49,435,000	Receive	<b>USD-LIBOF</b>	R 2.201	Monthly 4/20/16		(1,941,327)
	\$98,870,000					\$	(2,081,904)
			Nuve	en Investments 42			

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.

(2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.

(3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

(5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

(6) Non-income producing; issuer has not declared a dividend within the past twelve months.

(7) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(8) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board of Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(9) A copy of the most recent financial statements for the investment companies in which the Fund invests can be obtained directly from the Securities and Exchange Commission on its website at http://www.sec.gov.

(10) Borrowings as a percentage of Total Investments is 21.2%.

(11) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(12) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.4%.

(13) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate.

See accompanying notes to financial statements.

Nuveen Investments 43

### JRO

### Nuveen Floating Rate Income Opportunity Fund

### Portfolio of Investments January 31, 2014 (Unaudited)

	rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		LONG-TERM INVESTM	ENTS 149.6%	(94.1% of To	tal Investment	ts)
		VARIABLE RATE SENI	OR LOAN INTER	RESTS 119.	.5% (75.1% of	Total Investments)
		(4)				
		Aerospace & Defense	0.5% (0.3% of	Total Investm	nents)	
•	057	Beechcraft Holdings	F 7500/			
\$	357	LLC, Exit Term Loan B	5.750%	2/15/20	BB	\$ 358,594
	1,980	Sequa Corporation, Term Loan B	5.250%	6/19/17	В	1,954,755
	1,900	Total Aerospace &	5.250 %	0/19/17	D	1,904,700
	2,337	Defense				2,313,349
	2,007	Airlines 3.2% (2.0% o	f Total Investme	ents)		2,010,040
		American Airlines, Inc.,				
	3,483	Term Loan	3.750%	6/27/19	Ba2	3,516,238
	, i	Delta Air Lines, Inc.,				
	5,930	Term Loan B1	4.000%	10/18/18	Ba1	5,969,212
		Delta Air Lines, Inc.,				
	2,970	Term Loan B2	3.250%	4/18/16	Ba1	2,988,253
		US Airways, Inc., Term			_	
	3,000	Loan B1	3.500%	5/23/19	Ba2	3,020,250
	15,383	Total Airlines				15,493,953
		Auto Components 2.7	7% (1.7% of Tota	al Investment	ts)	
		Federal-Mogul				
	8,981	Corporation, Tranche B, Term Loan, DD1	2.108%	12/29/14	B1	8,935,647
	0,901	Federal-Mogul	2.10078	12/23/14	ы	0,933,047
		Corporation, Tranche				
	4,403	C, Term Loan, DD1	2.108%	12/28/15	B1	4,381,050
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Total Auto	2110070	12,20,10	5.	1,001,000
	13,384	Components				13,316,697
		•	0.3% of Total In	vestments)		
		Grifols, Inc., Term				
	2,149	Loan	4.250%	6/01/17	Ba1	2,168,744
		Building Products 0.4	1% (0.3% of Tota	al Investment	ts)	
		Quikrete Holdings,				
		Inc., Term Loan, First			_	
	1,995	Lien	4.000%	9/28/20	B+	2,015,150
		-	(1.3% of Total I	nvestments)		
		American Capital,				
	1 200	LTD., Term Loan, First Lien	1 0000/	0/00/16	BB	1 221 207
	1,322	Citco III Limited, Term	4.000%	8/22/16	DD	1,331,297
	2,852	Loan B	4.250%	6/29/18	N/R	2,876,892
	2,002		1.20070	5/20/10	14/11	2,070,002

1,995	Guggenheim Partners LLC, Initial Term Loan	4.250%	7/22/20	N/R	2,021,799
	Walter Investment Management Corporation, Tranche				
	B, Term Loan, First				
4,016	Lien	4.750%	12/18/20	B+	4,052,062
10,185	Total Capital Markets		time and a \		10,282,050
	Chemicals 1.4% (0.9% Ineos US Finance	% of Total inves	siments)		
	LLC, Term Loan, First				
2,476	Lien	4.000%	5/04/18	BB	2,493,057
_,•	PQ Corporation, Term		0,01,10		_,,
1,485	Loan, First Lien	4.500%	8/07/17	B+	1,500,248
	US Coatings				
	Acquisition, Term Loan				
1,595	В	4.000%	2/01/20	B+	1,611,022
	W.R Grace & Co.,				
	Delayed Draw, Term	-			200 700
329	Loan, WI/DD	TBD	TBD	BBB	330,729
921	W.R Grace & Co., Exit Term Loan, WI/DD	TBD	TBD	BBB	926,042
6,806	Total Chemicals		IBD	DDD	6,861,098
0,000	Commercial Services &	Supplies 2.4	1.5% of T	otal Investm	
	Aramark Corporation,				iento)
2,479	Term Loan, Tranche D	4.000%	9/09/19	BBB	2,497,748
,	CCS Income Trust,				, ,
2,622	Term Loan, First Lien	6.250%	5/12/18	В	2,646,878
	Education				
	Management LLC,				
4 500	Tranche C2, Term	-		-	
1,500	Loan, WI/DD	TBD	TBD	В	1,441,500
	Harland Clarke				
2,453	Holdings Corporation, Term Loan B3	7.000%	5/22/18	B+	2,486,372
2,400	Harland Clarke	7.00078	5/22/10	DT	2,400,072
	Holdings Corporation,				
1,500	Term Loan B4, WI/DD	TBD	TBD	B+	1,511,876
	HMH Holdings, Inc.,				
983	Term Loan, First Lien	4.250%	5/14/18	B1	989,869
	Total Commercial				
11,537	Services & Supplies		<b></b>		11,574,243
	Communications Equip	oment 1.7% (1	1.1% of Total	Investments	5)
1 001	Alcatel-Lucent, Inc.,	E 7E00/	1/20/10	р.	1 044 404
1,231	Term Loan C	5.750%	1/30/19	B+	1,244,484
4,491	Avaya, Inc., Term Loan B3, DD1	4.736%	10/26/17	B1	4,396,455
7,731	Level 3 Financing, Inc.,	+.750%	10/20/17		4,000,400
	Term Loan, Tranche				
2,667	B3	4.000%	8/01/19	BB	2,687,501
8,389					8,328,440

**Total Communications** Equipment

Nuveen Investments

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rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	<b>Computers &amp; Peripherals</b>	3.0% (1.9%	of Total Inve	estments)	
	Dell, Inc., Term Loan				
\$ 12,968	B	4.500%	4/29/20	BB+	\$12,927,651
	SunGard Data				
1 504	Systems, Inc., Term	4 5000/	1/01/00	חח	1 500 004
1,584	Loan D Total Computers &	4.500%	1/31/20	BB	1,593,894
14,552	Peripherals				14,521,545
11,002	Containers & Packaging	0.8% (0.5%	of Total Inves	stments)	11,021,010
	Berry Plastics Holding			,	
	Corporation, Term				
4,000	Loan E	3.750%	1/06/21	B+	4,006,072
	Distributors 1.0% (0.6%	of Total Inve	stments)		
	HD Supply, Inc., Term				
4,707	Loan B	4.500%	10/12/17	B+	4,747,902
	Diversified Consumer Ser	vices 5.1%	(3.2% of Tota	al Investments	5)
	Cengage Learning				
0.000	Acquisitions, Inc.,	4 7500/	7/00/14	D	0 700 000
3,038	Term Loan, (5)	4.750%	7/03/14	D	2,789,890
	Ceridian Corporation, New Replacement				
316	Term Loan	4.408%	8/14/15	B1	318,540
010	Hilton Hotels	7.70078	0/14/10	ы	510,540
	Corporation, Term				
11,842	Loan B2	3.750%	10/25/20	BB	11,940,312
,	Laureate Education,				
4,805	Inc., Term Loan B	5.000%	6/15/18	B1	4,792,825
	Pinnacle				
	Entertainment, Term				
384	Loan B1	3.750%	8/15/16	BB+	387,434
	Pinnacle				
005	Entertainment, Term	0.7500/	0/10/00		1 000 001
995	Loan B2 Spotless Holdings,	3.750%	8/13/20	BB+	1,003,084
	SAS, Term Loan, First				
2,494	Lien	5.000%	10/02/18	B1	2,534,273
2,707	Spotless Holdings,	5.000 /6	10/02/10		2,004,270
	SAS, Term Loan,				
1,000	Second Lien	8.750%	4/02/19	B3	1,026,875
, -	Total Diversified				, ,
24,874	Consumer Services				24,793,233
	<b>Diversified Financial Serv</b>	ices 3.7% (	2.3% of Total	Investments)	
	Home Loan Servicing				
	Solutions, Ltd., Term				
2,488	Loan B	4.500%	6/26/20	BB	2,529,477
	Ocwen Financial				
0.700	Corporation, Term	F 0000/	0/15/10	P	0 700 044
2,729	Loan B	5.000%	2/15/18	B+	2,762,641

3,411	RPI Finance Trust, Term Loan B3	3.250%	11/09/18	Baa2	3,436,083
•,	WideOpenWest Finance LLC, Term	0.20070			0,100,000
9,562	Loan B, DD1	4.750%	4/01/19	B1	9,650,459
10,100	Total Diversified				10.070.000
18,190	Financial Services Diversified Other 0.2% (	0.1% of Tota	I Investments	5)	18,378,660
	Rexnord LLC, Term			•)	
1,008	Loan B	4.000%	8/21/20	B+	1,014,849
	Diversified Telecommunic	ation Servic	es 0.2% (0.	1% of Total	Investments)
	Intelsat Jackson Holdings, S.A., Tranche B2, Term				
959	Loan	3.750%	6/30/19	BB	967,675
	Electronic Equipment & In	nstruments	0.6% (0.4% (	of Total Inve	estments)
	SMART Modular				
3,329	Technologies, Inc., Term Loan B	8.250%	8/26/17	В	2,996,438
0,020	Food & Staples Retailing		of Total Inve		2,000,400
	Albertson's LLC, Term			(0,11,0,11,0)	
1,204	Loan B1	4.250%	3/21/16	BB	1,215,404
	Albertson's LLC, Term				
2,286	Loan B2	4.750%	3/21/19	BB	2,313,348
	BJ's Wholesale Club,				
3,337	Inc., Replacement Loan, First Lien	4.500%	9/26/19	В	3,372,803
5,557	BJ's Wholesale Club,	4.300 /8	9/20/19	Б	5,572,005
	Inc., Replacement				
2,500	Loan, Second Lien	8.500%	3/31/20	CCC	2,575,260
	Rite Aid Corporation,				
1,175	Tranche 2, Term Loan, Second Lien	4.875%	6/21/21	В	1,198,500
1,175	Supervalu, Inc., New	4.07578	0/21/21	D	1,190,000
2,675	Term Loan B	5.000%	3/21/19	B+	2,691,825
	Wilton Products, Inc.,				
4,688	Tranche B, Term Loan	7.500%	8/30/18	В	4,476,562
17.005	Total Food & Staples				17 0 10 700
17,865	Retailing				17,843,702
	<b>Food Products</b> 5.7% (3.6 AdvancePierre Foods,		nvestments)		
	Inc., Term Loan, First				
2,970	Lien	5.750%	7/10/17	B1	2,978,663
,	AdvancePierre Foods,				, ,
	Inc., Term Loan,				
684	Second Lien	9.500%	10/10/17	CCC+	668,610
	H.J Heinz Company,	0 5000/	C/0E/00	חח	
10,455	Term Loan B2 Binnaelo Foods	3.500%	6/05/20	BB	10,574,375
	Pinnacle Foods Finance LLC, Term				
1,489	Loan G	3.250%	4/29/20	BB	1,492,472

	US Foods, Inc., Incremental Term				
12,294	Loan	4.500%	3/31/19	B2	12,430,673
27,892	Total Food Products				28,144,793
	Health Care Equipment	& Supplies	2.8% (1.8% c	of Total Investr	nents)
1,000	Ardent Medical Services, Inc., Term Loan, Second Lien	11.000%	1/02/19	CCC+	1,015,000
1,250	Kinetic Concepts, Inc., Term Loan D1, WI/DD	TBD	TBD	BB	1,260,150
		Nuveen Inve 45	stments		

# JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	Health Care Equipmen	it & Supplies (co	ntinued)		
\$ 3,027	Kinetic Concepts, Inc., Term Loan D1	4.000%	5/04/18	BB	\$ 3,057,914
4,875	Onex Carestream Finance LP, Term Loan, First Lien Onex Carestream	5.000%	6/07/19	B+	4,956,739
2,625	Finance LP, Term Loan, Second Lien United Surgical	9.500%	12/07/19	В	2,686,249
988	Partners International, Inc., Incremental Term Loan	4.750%	4/03/19	B1	996,488
13,765	Total Health Care Equipment & Supplies	1.70070	1,00,10	5.	13,972,540
	<b>Health Care Providers</b>	& Services 8.1	% (5.1% of T	otal Investme	nts)
1,389	BioScrip, Inc., Delayed Draw, Term Loan	6.500%	7/31/20	В	1,381,728
4,000	Community Health Systems, Inc., Term Loan D, WI/DD DaVita, Inc., New	TBD	TBD	BB	4,046,428
3,960	Term Loan B2 Genesis Healthcare	4.000%	11/01/19	Ba2	3,997,933
902	LLC, Term Loan Golden Living, Term	10.001%	12/04/17	В	923,352
8,787	Loan Heartland Dental	5.000%	5/04/18	В	8,657,831
1,485	Care, Inc., Term Loan, First Lien Heartland Dental	5.500%	12/21/18	B1	1,494,289
1,500	Care, Inc., Term Loan, Second Lien	9.750%	6/20/19	CCC+	1,537,500
951	Kindred Healthcare, Inc., Term Loan B1	4.250%	6/01/18	Ba3	960,328
1,379	LHP Operations Co. LLC, Term Loan B	9.000%	7/03/18	В	1,335,906
1,631	National Mentor Holdings, Inc., Term Loan B, WI/DD	TBD	TBD	B1	1,646,209
3,000	One Call Care Management, Inc., Term Loan B	5.000%	11/27/20	B1	3,022,500
550	Select Medical Corporation, Term	4.003%	6/01/18	Ba2	553,625

	Loan B				
	Sheridan Holdings,				
	Inc., Delayed Draw,				
226	Term Loan, WI/DD	TBD	TBD	B1	226,371
	Sheridan Holdings,				,
	Inc., Term Loan, First				
7,214	Lien, DD1	4.500%	6/29/18	B1	7,283,598
	Sheridan Holdings,				
	Inc., Term Loan,				
2,000	Second Lien	8.250%	12/20/21	B+	2,050,000
	Skilled Healthcare				
	Group, Inc., Term	0.7500/	1/00/10	-	010 754
608	Loan	6.750%	4/09/16	В	610,754
20 502	Total Health Care Providers & Services				20 700 250
39,582	Hotels, Restaurants &	Loisuro 5.6%	(3.5% of Tota	I Investments)	39,728,352
	24 Hour Fitness	Leisure J.078	(5.5 /8 01 10ta	in investments)	
	Worldwide, Inc., Term				
2,895	Loan B	5.250%	4/22/16	Ba3	2,931,246
_,	BLB Management	0.20070	.,,		_,
	Services, Inc., Term				
1,415	Loan	5.250%	11/10/18	BB	1,427,615
	Caesars				
	Entertainment				
	Operating Company,				
4,616	Inc., Term Loan B6	5.489%	1/28/18	В	4,448,252
0 500	CCM Merger, Inc.,	F 0000/	0/01/17	<b>D</b>	0 507 004
2,566	Term Loan, DD1	5.000%	3/01/17	B+	2,597,604
	CityCenter Holdings LLC, Term Loan B,				
4,250	DD1	5.000%	10/16/20	B+	4,307,996
4,200	Intrawest Resorts	5.00078	10/10/20	DŦ	+,007,000
	Holdings, Inc., Initial				
2,000	Term Loan	5.500%	12/09/20	B+	2,007,500
,	Landry's Restaurants,				, ,
1,888	Inc., Term Loan B	4.000%	4/24/18	BB	1,909,563
	MGM Resorts				
	International, Term				
1,980	Loan B	3.500%	12/20/19	BB	1,984,596
	Scientific Games				
0.000	Corporation, Term	4.0500/	10/10/00	Dao	0.010.100
3,000	Loan B	4.250%	10/18/20	Ba2	3,018,483
2 070	Station Casino LLC, Term Loan B	5 0000/	2/02/20	В	2 012 020
2,978	Total Hotels,	5.000%	3/02/20	D	3,013,230
27,588	Restaurants & Leisure				27,646,085
27,000	Household Durables	0.4% (0.2% of T	otal Investm	ents)	27,040,000
	Serta Simmons				
	Holdings LLC, Term				
970	Loan	4.250%	10/01/19	B+	979,144
813		3.500%	3/18/20	BB	816,506

	Tempur-Pedic					
	International, Inc.,					
	New Term Loan B					
	Total Household					
1,783	Durables				1,795,650	
,	Household Products	0.4% (0.2% of T	otal Investm	ents)	, ,	
	Spectrum Brands, Inc.,	,		,		
1,472	Term Loan A	3.000%	9/04/17	BB	1,478,709	
,	Spectrum Brands, Inc.,				, ,	
342	Term Loan C	3.500%	9/04/19	BB	344,035	
	Total Household				- ,	
1,814	Products				1,822,744	
,	Insurance 2.8% (1.8%	% of Total Invest	ments)			
	Alliant Holdings I LLC,		,			
	Initial Term Loan B,					
1,500	First Lien, WI/DD	TBD	TBD	B1	1,511,250	
	Hub International					
	Holdings, Inc., Term					
4,493	Loan B, DD1	4.750%	10/02/20	B1	4,554,249	
	Sedgwick Holdings,					
	Inc., Term Loan, First					
1,913	Lien	4.250%	6/12/18	B+	1,926,201	
	Sedgwick Holdings,					
	Inc., Term Loan,					
1,000	Second Lien	8.000%	12/12/18	CCC+	1,017,500	
	USI Holdings					
	Corporation, Initial					
4,715	Term Loan, DD1	4.250%	12/27/19	B1	4,750,429	
13,621	Total Insurance				13,759,629	
	Internet Software & Se	ervices 4.5% (2	.8% of Total	Investments)		
	EIG Investors Corp.,					
7,691	Term Loan, DD1	5.000%	11/09/19	В	7,775,324	
	Nuveen Investments					
		46				

Princip Amount (		Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		Internet Software & Ser	vices (continued	(k		
		ION Trading Technologies S.A.R.L., Term Loan,				
\$ 1,50	00	Second Lien Sabre Inc., Term Loan	8.250%	5/22/21	CCC+	\$ 1,526,250
74	48	B2	4.500%	2/19/19	B1	751,047
2,12	25	Sabre Inc., Term Loan C Sabre, Inc., Term	4.000%	2/19/18	B1	2,134,866
3,46	64	Loan B	5.250%	2/19/19	B1	3,494,598
		San Juan Cable LLC, Term Loan, Second		- / // -		
2,00	00	Lien	10.000%	6/09/18	CCC	2,016,666
2,66	64	SSI Investments II, Ltd., New Term Loan	5.000%	5/26/17	Ba3	2,686,977
1,40	67	VFH Parent LLC, New Term Loan	5.750%	11/08/19	N/R	1,481,980
21,6	59	Total Internet Software & Services				21,867,708
		-	6 of Total Inves	tments)		
1,04	46	CompuCom Systems, Inc., Term Loan B	4.250%	5/09/20	B1	1,047,087
0.44		SunGard Data Systems, Inc., Term	4.0000/	0.000.000		0 400 745
2,48	81	Loan E Zayo Group LLC,	4.000%	3/08/20	BB	2,496,745
1:	30	Term Loan B	4.000%	7/02/19	B1	131,208
3,6	57	Total IT Services				3,675,040
		Leisure Equipment & P	roducts 1.5%	(0.9% of Tota	al Investments	)
4,02	29	Bombardier Recreational Products, Inc., Term Loan	4.000%	1/30/19	B+	4,060,225
2,18	84	Equinox Holdings, Inc., New Initial Term Loan B	4.501%	1/31/20	B1	2,206,700
		Four Seasons Holdings, Inc., Term				
1,00	00	Loan, Second Lien Total Leisure	6.250%	12/27/20	В	1,027,500
7,2	13	Equipment & Products Machinery 0.6% (0.3%	of Total Invest	ments)		7,294,425
2,74	46	Gardner Denver, Inc., Term Loan, DD1	4.250%	7/30/20	B1	2,746,563
		Media 17.3% (10.9% o	f Total Investm	ents)		
		Affinion Group Holdings, Inc., Term				
2,06	67	Loan B, DD1	6.750%	10/09/16	B1	2,054,924

1 707	Cengage Learning Acquisitions, Inc., Tranche B, Extended	7 750%	7/04/17	D	1 500 590
1,737	Term Loan, (5) Clear Channel	7.750%	7/04/17	D	1,592,583
3,678	Communications, Inc., Tranche D, Term Loan Clear Channel	6.910%	1/30/19	CCC+	3,576,594
2,646	Communications, Inc.,Term Loan E	7.660%	7/30/19	CCC+	2,637,698
10,600	Cumulus Media, Inc., Term Loan B , DD1 Emerald Expositions	4.250%	12/23/20	B+	10,724,497
2,853	Holdings, Inc., Term Loan, First Lien	5.500%	6/17/20	BB	2,877,086
1,962	EMI Music Publishing LLC, Term Loan B	4.250%	6/29/18	BB	1,976,247
1,985	Internet Brands, Inc., Term Loan B	6.250%	3/18/19	B+	1,996,579
2,500	McGraw-Hill Education Holdings LLC, Term Loan B	6.250%	12/18/19	B+	2,534,895
0.070	McGraw-Hill Education Holdings LLC, Term	0.0000/	0/00/10	Do	0 700 700
2,678	Loan Media General, Inc., Delayed Draw, Term	9.000%	3/22/19	B2	2,732,723
2,000	Loan Mediacom Broadband	4.250%	7/31/20	BB	2,021,238
1,975	LLC, Tranche G, Term Loan	4.000%	1/20/20	BB	1,977,469
3,412	Radio One, Inc., Term Loan B, First Lien	7.500%	2/14/17	B+	3,505,339
	Springer Science & Business Media, Inc.,				
1,995	Term Loan Tribune Company,	5.000%	8/14/20	В	2,008,093
27,727	Term Loan B, DD1 Univision	4.000%	12/27/20	BB	27,746,243
Q 501	Communications, Inc., Replacement Term Loan, First Lien	4.000%	3/01/20	B+	8 503 645
8,534	UPC Broadband	4.000%	3/01/20	D+	8,593,645
2,143	Holding BV, Term Loan AF	4.000%	1/31/21	BB	2,158,483
1,500	UPC Broadband Holding BV, Term Loan AH	3.250%	6/30/21	BB	1,505,157
1,500	Weather Channel Corporation, Term	5.200 %	0/00/21	00	1,000,107
750	Loan, Second Lien	7.000%	6/26/20	B3	758,438

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	WMG Acquisition Corporation, Tranche B, Refinancing Term					
1,496	Loan	3.750%	7/01/20	BB	1,502,563	
	Yell Group PLC, Term					
3,050	Loan, (5)	4.097%	7/31/14	N/R	679,159	
87,288	Total Media				85,159,653	
	Multiline Retail 0.8% (0.8	5% of Total I	nvestments)			
	Hudson's Bay Company, Term Loan					
4,000	B, First Lien	4.750%	11/04/20	BB	4,064,988	
,	Multi-Utilities 0.2% (0.1%	% of Total Inv	vestments)		, ,	
	ADS Waste Holdings,		,			
990	Inc., Term Loan B	4.250%	8/05/19	B+	996,883	
	Oil, Gas & Consumable F	uels 7.6% (	4.8% of Total	Investmen		
	Brand Energy & Infrastructure Services, Inc., Initial					
1,994	Term Loan	4.750%	11/26/20	B1	2,010,916	
	Crestwood Holdings					
2,721	LLC, Term Loan B	7.000%	6/19/19	В	2,797,244	
	Drill Rigs Holdings, Inc., Tranche B1,					
4,975	Term Loan	6.000%	3/31/21	B+	5,099,375	
	EP Energy LLC, Term					
1,100	Loan B3, Second Lien	3.500%	5/24/18	Ba3	1,105,500	
		Nuveen Invest 47	ments			

# JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Principal Amount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	Oil, Gas & Consumab	le Fuels (continued	(k		
\$ 1,995	Fieldwood Energy LLC, Term Loan, First Lien	3.875%	9/28/18	Ba2	\$ 2,009,340
3,000	Fieldwood Energy LLC, Term Loan, Second Lien	8.375%	9/30/20	B2	3,087,858
982	Frac Tech International LLC, Term Loan	8.500%	5/06/16	B2	995,816
5,489	Harvey Gulf International Marine, Inc., Term Loan B	5.500%	6/18/20	B1	5,582,644
2,313	Offshore Group Investment Limited, Term Loan B	5.000%	10/25/17	В	2,330,568
2,488	Pacific Drilling S.A., Term Loan B	4.500%	6/03/18	B+	2,518,283
2,494	Peabody Energy Corporation, Term Loan B	4.250%	9/24/20	BB+	2,515,174
1,737	Rice Drilling LLC., Term Loan, Second Lien	8.500%	10/25/18	N/R	1,773,784
1,667	Samson Investment Company, Tranche 1, Term Loan, Second Lien	5.000%	9/25/18	B1	1,685,833
993	Saxon Energy Services, Inc., Term Loan	5.500%	2/15/19	Ba3	1,004,079
1,500	Shelf Drilling Holdings LTD., Term Loan	10.000%	10/08/18	B+	1,528,125
1,500	Western Refining, Inc., Term Loan B	4.250%	11/12/20	BB	1,515,938
36,948	Total Oil, Gas & Consumable Fuels				37,560,477
287	Prestige Brands, Inc., Term Loan B1	0.1% (0.0% of Tota 3.792%	1/31/19	BB	289,089
	Pharmaceuticals 8.0 Auxilium Pharmaceuticals, Inc.,	0% (5.0% of Total	investments	)	
1,926 833	Term Loan	6.250% 6.500%	4/26/17 7/31/20	Ba2 B	1,964,138 829,037

		<b>- - - - - - - -</b>			
	BioScrip, Inc., Term Loan B				
2,102	ConvaTec, Inc., Dollar Term Loan	4.000%	12/22/16	Ba3	2,122,113
1,194	Generic Drug Holdings, Inc., Term Loan B	5.000%	8/16/20	B1	1,208,179
1,134	Graceway Pharmaceuticals LLC,	5.000 /8	0/10/20		1,200,173
3,125	Second Lien Term Loan, (5)	6.928%	5/03/13	N/R	93,750
62	Graceway Pharmaceuticals LLC, Term Loan, (5)	3.069%	5/03/12	N/R	68,523
-	Par Pharmaceutical Companies, Inc., Additional Term Loan				
2,263	B1 Patheon, Inc., Term	4.250%	9/30/19	B+	2,280,052
1,500	Loan B, WI/DD	TBD	TBD	В	1,500,134
E 447	Pharmaceutical Product Development, Inc., Term Loan B,	4.0000/	10/01/10	<b>D</b> _0	F 400 070
5,417	First Lien Pharmaceutical Research Associates,	4.000%	12/01/18	Ba3	5,460,878
4,737	Inc., Term Loan B Quintiles Transnational Corp.,	5.000%	9/23/20	B1	4,764,265
2,860	Term Loan B3	3.750%	6/08/18	BB	2,871,233
2,000	Salix Pharmaceuticals, LTD., Term Loan	4.250%	1/02/20	Ba1	2,027,750
1,980	Therakos, Inc., Term Loan, First Lien	7.500%	12/27/17	В	1,990,734
	Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan				
3,103	D2	3.750%	2/13/19	BBB	3,128,326
	Valeant Pharmaceuticals International, Inc.,				
8,928	Term Loan E	3.750%	8/05/20	Ba1	9,022,367
42,030	Total Pharmaceuticals <b>Real Estate Investment</b> Capital Automotive LP, Term Loan, Second	t Trust 2.2% (1	.4% of Total	Investments)	39,331,479
2,000	Lien iStar Einancial Inc	6.000%	4/30/20	B1	2,077,500
4,353	iStar Financial, Inc., Term Loan	4.500%	10/15/17	BB	4,380,532
4,476		3.500%	4/17/20	BB+	4,486,484

	Starwood Property						
	Trust, Inc., Term Loan						
	В						
	Total Real Estate						
10,829	Investment Trust				10,944,516		
	Real Estate Management	& Developme	ent 2.1% (1	.3% of Total	Investments)		
	Capital Automotive LP,						
	Term Loan, Tranche						
6,072	B1, DD1	4.000%	4/10/19	Ba2	6,137,098		
	Realogy Corporation,						
3,970	Term Loan B	4.500%	3/05/20	BB	4,006,226		
	Total Real Estate						
	Management &						
10,042	Development				10,143,324		
	Road & Rail 0.6% (0.4%	of Total Inve	stments)				
	Swift Transportation						
	Company, Inc., Term						
3,008	Loan B2	4.000%	12/21/17	BB	3,035,593		
	Semiconductors & Equip	ment 2.0%	(1.3% of Tota	I Investmen	nts)		
	Freescale						
	Semiconductor, Inc.,						
	Term Loan, Tranche						
2,977	B4	5.000%	2/28/20	B1	3,010,067		
	Freescale						
	Semiconductor, Inc.,						
	Term Loan, Tranche						
1,995	B5	5.000%	1/15/21	B1	2,023,471		
	NXP Semiconductor						
1,967	LLC, Term Loan D	3.250%	1/11/20	BB+	1,971,512		
	NXP Semiconductor						
2,913	LLC, Term Loan	4.500%	3/03/17	Ba3	2,956,769		
	Total Semiconductors						
9,852	& Equipment				9,961,819		
	Software 9.3% (5.9% of	Total Investn	nents)				
	Attachmate						
_	Corporation, Term						
3,853	Loan, First Lien	7.250%	11/22/17	BB	3,921,369		
	Blackboard, Inc., Term						
2,274	Loan B3	4.750%	10/04/18	B+	2,300,878		
	Nuveen Investments 48						
		+0					

Princip Amount		Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		Software (continued)				
\$ 2,5	500	BMC Software, Inc., Initial Term Loan	5.000%	9/10/20	BB	\$ 2,507,118
4,4	403	Datatel Parent Corp, Term Loan B, DD1	4.500%	7/19/18	B+	4,454,235
1,0	000	Deltek, Inc., Term Loan, Second Lien	10.000%	10/10/19	CCC+	1,025,000
2,9	973	Emdeon Business Services LLC, Term Loan B2	3.750%	11/02/18	BB	2,986,921
1,9	975	Explorer Holdings, Inc., Term Loan	6.000%	5/02/18	B+	1,987,394
1,0	)89	Greeneden U.S. Holdings II LLC, Term Loan B Infor Global Solutions	4.000%	2/08/20	В	1,087,626
11,2	243	Intermediate Holdings, Ltd., Term Loan B5, DD1 IPC Systems, Inc.,	3.750%	6/03/20	Ba3	11,297,297
3,3	380	Extended Term Loan, Tranche B1, First Lien	7.750%	7/31/17	B1	3,404,908
4.0	000	IPC Systems, Inc., Term Loan, Second Lien	5.410%	6/01/15	CCC	3,660,000
	591	Misys PLC, Term Loan B, First Lien	5.000%	12/12/18	B+	4,740,476
	587	RedPrairie Corporation, New Term Loan, First Lien	6.000%	12/21/18	B+	1,605,203
1,0	507	RedPrairie Corporation, Term	0.000 %	12/21/10	D+	1,005,205
8 45,7	300 768	Loan, Second Lien Total Software	11.250%	12/21/19	CCC+	821,600 45,800,025
			(0.5% of Total	Investments)	)	
1,9	968	Collective Brands, Inc., Term Loan B	7.250%	10/09/19	В	1,986,645
	037	Jo-Ann Stores, Inc., Term Loan, First Lien	4.000%	3/16/18	B+	2,048,373
4,0	005	Total Specialty Retail <b>Textiles, Apparel &amp; Lux</b> Philips-Van Heusen Corporation, Term	kury Goods 0	.1% (0.1% of		4,035,018 ents)
5	573	Loan B	3.250%	2/13/20	BBB	577,484
		Wireless Telecommuni	cation Services	s 2.2% (1.4°	% of Total Inve	estments)
4,5	522	Asurion LLC, Term Loan B1	4.500%	5/24/19	Ba2	4,529,135

		Eairpaint				
		Fairpoint				
	0.000	Communications,	7 5000/	0/11/10	P	0.040.000
	3,226	Inc., Term Loan B	7.500%	2/11/19	В	3,343,899
		IPC Systems, Inc.,				
		Term Loan, Tranche			_	
	1,975	C, First Lien	7.750%	7/31/17	B1	1,989,812
		Presidio, Inc., New				
	923	Term Loan	5.750%	3/31/17	Ba3	929,956
		Total Wireless				
		Telecommunication				
	10,646	Services				10,792,802
		Total Variable Rate				
		Senior Loan Interests				
\$ !	589,235	(cost \$583,246,689)				586,770,479
S	Shares	Description (1)				Value
		COMMON STOCKS	3.5% (2.2% of To	otal Investme	ents)	
		Building Products	0.6% (0.4% of Tot		-	
		Masonite	,		-	
		International				
	52,436	Corporation, (6)				\$ 2,883,980
	,	Hotels, Restaurants	& Leisure 0.2%	(0.1% of Tot	al Investmer	
		BLB Worldwide		(		,
	42,041	Holdings Inc., (6), (7)				1,061,535
	,•	Media 2.7% (1.7% (	of Total Investme	nts)		.,,
		Metro-Goldwyn-Maye				
	138,445	(6), (7)	.,			9,760,372
	,	Tribune Company,				•,:••,•:=
	44,843	(6)				3,340,804
	,0 .0	Tribune Company,				0,010,001
	36,087	(6), (8)				
	30,007	Total Media				13,101,176
		Total Common				10,101,170
		Stocks (cost				
		\$12,716,644)				17,046,691
Б	rincipal	φ12,710,044)			Ratings	17,040,091
	ount (000)	Description (1)	Coupon	Maturity	(3)	Value
AIII	Juni (000)	CONVERTIBLE BON		of Total Inve		value
		CONVERTIBLE BON Communications Eq		0.2% of Total		e)
		Nortel Networks			investillellt	3/
¢	FEO		1 7500/	4/15/10		
\$	550	Corp., (5)	1.750%	4/15/12	N/R	\$ 545,875
	1 000	Nortel Networks	0 4050/			
	1,000	Corp., (5)	2.125%	4/15/14	N/R	998,750
		Total Convertible				
		Bonds (cost				
\$	1,550	\$1,307,500)				1,544,625
			Nuveen Invest 49	ments		
			49			

JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Principal Amount (000)			Coupon	Maturity	Ratings (3)	Value
		CORPORATE BONDS				<u>-</u> .
•		Commercial Services 8				-
\$	500	Ceridian Corporation	11.250%	11/15/15	CCC	\$ 502,500
	1 00 4	Harland Clarke	0 5000/	<b>C/4 C/4 C</b>	D	1 007 000
	1,224	Holdings Tervita Corporation,	9.500%	5/15/15	В	1,227,060
	500	144A	8.000%	11/15/18	В	512,500
	500	Total Commercial	0.00078	11/10/10	D	512,500
	2,224	Services & Supplies				2,242,060
	_, :	Communications Equip	oment 0.7% (0	.4% of Total	Investments)	_,_ 1_,000
		Nortel Networks			····,	
	3,000	Limited, (5)	0.000%	7/15/11	N/R	3,206,250
		<b>Diversified Consumer</b>	Services 0.2%	(0.1% of Tot	al Investments	s)
		NES Rental Holdings				
	900	Inc., 144A	7.875%	5/01/18	CCC+	945,000
		<b>Diversified Telecommu</b>				
	2,900	IntelSat Limited, 144A	7.750%	6/01/21	В	3,110,250
	750	IntelSat Limited	8.125%	6/01/23	В	811,875
		Level 3			_	
	3,343	Communications Inc.	11.875%	2/01/19	В	3,844,450
		Total Diversified				
	6 000	Telecommunication				7 700 575
	6,993	Services Health Care Equipment	t & Supplies 0	7% (0.4% of	Total Invoctm	7,766,575
	3,000	Kinetic Concepts	10.500%		B	3,450,000
	0,000	Health Care Providers				
		FWCT-2 Escrow				10)
		Corporation for				
		Community Health				
	3,000	Systems, 144A	5.125%	8/01/21	BB+	3,018,750
		FWCT-2 Escrow				
		Corporation for				
		Community Health				
	4,800	Systems, 144A	6.875%	2/01/22	В	4,920,000
	2,750	HCA Inc.	8.500%	4/15/19	BB+	2,899,875
	575	HCA Inc.	7.250%	9/15/20	BB+	624,594
		IASIS Healthcare			000	
	900	Capital Corporation	8.375%	5/15/19	CCC+	960,750
	0.000	Tenet Healthcare	0.0000/	10/01/00	חח	
	3,000	Corporation, 144A Truven Health	6.000%	10/01/20	BB	3,157,500
	1,000	Analytics Inc.	10.625%	6/01/20	CCC+	1,132,500
	1,000	Total Health Care	10.02576	0/01/20	000+	1,132,300
	16,025	Providers & Services				16,713,969
	10,020		0.9% (0.5% of T	otal Investm	ents)	10,710,000
					511(0)	

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3,950	Reynolds Group	9.875%	8/15/19	CCC+	4,364,750		
_ ,	IT Services 0.4% (0.3% of Total Investments)						
	First Data Corporation,						
2,000	144A	7.375%	6/15/19	BB	2,135,000		
	Leisure Equipment & Pro	oducts 0.9%	(0.5% of Tot	al Investmen	its)		
	Caesars						
	Entertainment						
	Operating Company						
4,500	Inc.	8.500%	2/15/20	В	4,252,500		
	Machinery 0.4% (0.3%						
1,000	HD Supply Inc.	8.125%	4/15/19	B+	1,111,875		
1,030	Xerium Technologies	8.875%	6/15/18	В	1,091,800		
2,030	Total Machinery				2,203,675		
	Media 5.1% (3.2% of To	otal Investmer	nts)				
	Clear Channel						
	Communications, Inc.,						
5,840	144A	14.000%	2/01/21	CCC	5,430,972		
0.000	Clear Channel				0.040.000		
3,600	Communications, Inc.	5.500%	12/15/16	CCC	3,240,000		
0.440	Clear Channel	0.0000/		000	0 5 40 0 40		
6,412	Communications, Inc.	9.000%	12/15/19	CCC+	6,540,240		
7,000	Clear Channel	9.000%	3/01/21	CCC+	7 070 000		
7,000	Communications, Inc. Expo Event Transco	9.000%	3/01/21	000+	7,070,000		
1,200	Inc., 144A	9.000%	6/15/21	В	1,227,000		
1,200	McGraw-Hill Global	9.000 /8	0/13/21	Б	1,227,000		
	Education Holdings,						
1,000	144A	9.750%	4/01/21	BB	1,087,500		
1,000	WMG Acquisition	0.70070	1/01/21		1,007,000		
400	Group	11.500%	10/01/18	В	455,000		
25,452	Total Media			_	25,050,712		
-,	Oil, Gas & Consumable I	Fuels 0.1%(	0.1% of Total	Investments			
	Offshore Group	(			,		
500	Investment Limited	7.125%	4/01/23	В	500,000		
		Nuveen Invest	ments				
		50					

Pharmaceuticals         1.4% (0.9% of Total Investments)           Valeant         Pharmaceuticals           Pharmaceuticals         6.750%         8/15/18         B1         \$ 1,370,313           Valeant         Pharmaceuticals         2,000         International, 144A         7.000%         10/01/20         B1         2,155,000           Valeant         Pharmaceuticals         1,000         International, 144A         7.000%         10/01/20         B1         2,155,000           Valeant         Pharmaceuticals         1,000         International, 144A         7.250%         7/15/22         B1         1,090,000           VPII Escrow         Valeant         0.9% (0.6% of Total Investments)         6,842,813         Semiconductors & Equipment         0.9% (0.6% of Total Investments)         6,842,813           2,050         Devices, Inc.         7.750%         8/01/20         B         2,039,750           Advanced Micro	Principal Amount (000)		Description (1)	Coupon	Maturity	Ratings (3)	Value		
				1.4% (0.9% of Total	Investments)				
\$         1,250         International, 144A         6.750%         8/15/18         B1         \$         1,370,313           Valeant         Pharmaceuticals         - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Valeant Pharmaceuticals         Valeant Pharmaceuticals         2,000         B1         2,155,000           1,000         International, 144A         7.000%         10/01/20         B1         2,155,000           1,000         International, 144A         7.250%         7/15/22         B1         1,090,000           VPII         Escrew         7/15/21         B1         2,227,500           2,000         Corporation, 144A         7.500%         7/15/21         B1         2,227,500           Corporation, 144A         7.500%         7/15/21         B1         2,227,500           Corporation, 144A         7.500%         8/01/20         B         2,039,750           Advanced Micro         7.750%         8/01/20         B         2,039,750           Advanced Micro         7.500%         8/15/22         B         2,412,500           Total Semiconductors         & Equipment         4,452,250         Software         0.6% (0.4% of Total Investments)         4,452,250           Software         0.6% (0.4% of Total Investments)          3,091,125         Specialty Retail         0.1% of Total Investments)           500         p9 Cents Only Stores         11.000%         1/21/5/19         CCC+         565,000						_			
Pharmaceuticals         valeant         pharmaceuticals         valeant           1,000         International, 144A         7.250%         7/15/22         B1         1,090,000           VPII Escrow         valeant         1,000         Normaceuticals         6,220         B1         1,090,000           2,000         Corporation, 144A         7.250%         7/15/21         B1         2,227,500           6,250         Pharmaceuticals         6,842,813         Semiconductors & Equipment         0.9% (0.6% of Total Investments)           Advanced Micro	\$	1,250		6.750%	8/15/18	B1	\$ 1,370,313		
2,000       International, 144A       7.00%       10/01/20       B1       2,155,000         Valeant       Pharmaceuticals       1,000       International, 144A       7.250%       7/15/22       B1       1,090,000         VPII Escrow       2,000       Corporation, 144A       7.500%       7/15/21       B1       2,27,500         6,250       Pharmaceuticals       6,842,813       Semiconductors & Equipment       0.9% (0.6% of Total Investments)         2,050       Devices, Inc.       7.750%       8/01/20       B       2,039,750         Advanced Micro       7/15/22       B       2,412,500       Total Semiconductors         2,050       Devices, Inc.       7.750%       8/01/20       B       2,039,750         Advanced Micro       4,452,250       Software       4,452,250       Software       3,981,750         1,875       Infor Us Inc.       9.375%       4/01/19       B       2,109,375         2,725       Total Software       3,975%       4/01/19       B       2,109,375         500       99 Cents Only Stores       11.000%       12/15/19       CCC+       565,000         Wireless       Telecommunication Services       2.8% (1.8% of Total Investments)       FairPoint									
Valeant Pharmaceuticals           1,000         International, 144A         7.250%         7/15/22         B1         1,090,000           2,000         Corporation, 144A         7.250%         7/15/21         B1         2,227,500           6,250         Pharmaceuticals         6,842,813         Semiconductors & Equipment         0.9% (0.6% of Total Investments)           Advanced Micro		0.000		7.0000/	10/01/00				
Pharmaceuticals International, 144A         7.250%         7/15/22         B1         1,090,000           VPII Excrow		2,000	-	7.000%	10/01/20	ВІ	2,155,000		
1,000       International, 144A       7.250%       7/15/22       B1       1,090,000         VPII Escrow       7/15/21       B1       2,227,500         2,000       Corporation, 144A       7.500%       7/15/21       B1       2,227,500         6,250       Pharmaceuticals       6,842,813       6,842,813         Semiconductors & Equipment       0.9% (0.6% of Total Investments)       0.842,813         Advanced Micro       7.750%       8/01/20       B       2,039,750         Advanced Micro       7.500%       8/15/22       B       2,412,500         Total Semiconductors       8/15/22       B       2,412,500         Total Semiconductors       8/15/22       B       2,412,500         Software       0.60 (0.4% of Total Investments)       1.452,250         Software       0.60 (0.4% of Total Investments)       3,091,125         Specialty Retail       0.1% (0.1% of Total Investments)       3,091,125         Specialty Retail       0.1% (0.1% of Total Investments)       565,000         Vireless Telecommunication Services       2.8% (1.8% of Total Investments)         FairPoint       Cormunications Inc.,       7750       144A       8.750%       8/15/19       B       800,625         MetroPCS W									
VPII Escrow         VPII Escrow           2,000         Corporation, 144A         7.500%         7/15/21         B1         2,227,500           6,250         Pharmaceuticals         6,842,813         Semiconductors & Equipment         0.9% (0.6% of Total Investments)           Advanced Micro         Advanced Micro         2,050         Devices, Inc.         7.750%         8/01/20         B         2,039,750           Advanced Micro         Advanced Micro         2,500         Devices, Inc.         7.500%         8/15/22         B         2,412,500           Total Semiconductors         4,452,250         Software         0.6% (0.4% of Total Investments)         4,452,250           Software         0.6% (0.4% of Total Investments)         850         1nfor Us Inc.         9.375%         4/01/19         B         2,109,375           2,725         Total Software         11.000%         12/15/19         CCC+         565,000           Wireless Telecommunication Stervices         2.8% (1.8% of Total Investments)         FairPoint         Communications Inc.,           750         144A         8.750%         8/15/19         B         800,625           MetroPCS Wireless         2,000         144A         7.875%         9/15/23         BB         7,739,375     <		1 000		7 250%	7/15/22	B1	1 090 000		
2,000         Corporation, 144A         7.500%         7/15/21         B1         2,227,500           Total         5         6,250         Pharmaceuticals         6,842,813           Semiconductors & Equipment         0.9% (0.6% of Total Investments)         0.842,813           Advanced Micro         7.750%         8/01/20         B         2,039,750           Advanced Micro         7.750%         8/15/22         B         2,412,500           Total Semiconductors         4,452,250         Software         0.6% (0.4% of Total Investments)         8           850         Infor Us Inc.         11.500%         7/15/18         B         981,750           1875         Infor Us Inc.         9.375%         4/01/19         B         2,109,375           2,725         Total Software         3,091,125         Specialty Retail         0.1% of Total Investments)         109,9375           500         99 Cents Only Stores         11.1000%         12/15/19         CCC+         565,000           Wireless Telecommunication Services         2.8% (1.8% of Total Investments)         565,000         565,000           FairPoint         Communications Inc.,         750         144A         8.750%         8/15/19         B         80,625		1,000	-	7.20070	7/15/22	ы	1,000,000		
Total       6,842,813         Semiconductors & Equipment       0.9% (0.6% of Total Investments)         Advanced Micro       8         2,050       Devices, Inc.       7.750%       8/01/20       B       2,039,750         Advanced Micro       8       15/22       B       2,039,750         Advanced Micro       7.500%       8/15/22       B       2,412,500         2,050       Devices, Inc.       7.500%       8/15/22       B       2,412,500         4,550       & Equipment       4,452,250       Software       0.6% (0.4% of Total Investments)       4,452,250         Software       0.6% (0.4% of Total Investments)       3,091,125       3,091,125       3,091,125         500       99 Cents Only Stores       11.000%       12/15/19       CCC+       565,000         Wireless Telecommunication Services       2.8% (1.8% of Total Investments)       560       99       Sents Only Stores       12/15/19       CCC+       565,000         MitroPCS Wireless       5.750       144A       8.750%       8/15/19       B       800,625         Sprint Corporation,       7.737%       9/15/23       BB       7.739,375         2,750       Inc., 144A       6.250%       4/01/21       BB		2,000		7.500%	7/15/21	B1	2 227 500		
6,250         Pharmaceuticals         6,842,813           Semiconductors & Equipment         0.9% (0.6% of Total Investments)           Advanced Micro         2,050         Devices, Inc.         7.750%         8/01/20         B         2,039,750           2,050         Devices, Inc.         7.750%         8/01/20         B         2,039,750           2,050         Devices, Inc.         7.750%         8/15/22         B         2,412,500           Advanced Micro         4,452,250         Software         0.6% (0.4% of Total Investments)         4,452,250           Software         0.6% (0.4% of Total Investments)         B         981,750         1,875           1,875         Infor Us Inc.         9.375%         4/01/19         B         2,109,375           2,725         Total Software         9.375%         4/01/19         B         2,0001,125           Specialty Retail         0.1% (0.1% of Total Investments)         E         565,000         2.8% (1.8% of Total Investments)           FairPoint         Cormunications Inc.,         720         144A         8.750%         8/15/19         B         800,625           Sprint Corporation,         FairPoint         Corporation,         7,739,375         2,500         144A         7.875% </td <td></td> <td>2,000</td> <td>•</td> <td></td> <td>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</td> <td>5.</td> <td>_,, 000</td>		2,000	•		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5.	_,, 000		
Semiconductors & Equipment         0.9% (0.6% of Total Investments) Advanced Micro           2,050         Devices, Inc.         7.750%         8/01/20         B         2,039,750           Advanced Micro         - <td></td> <td>6,250</td> <td></td> <td></td> <td></td> <td></td> <td>6,842,813</td>		6,250					6,842,813		
2,050       Devices, Inc.       7.750%       8/01/20       B       2,039,750         Advanced Micro       7.500%       8/15/22       B       2,412,500         Total Semiconductors       4,452,250       Software       0.6% (0.4% of Total Investments)       4,452,250         8       Equipment       4,452,250       Software       0.6% (0.4% of Total Investments)       981,750         1,875       Infor Us Inc.       11.500%       7/15/18       B       981,750         1,875       Infor Us Inc.       9.375%       4/01/19       B       2,109,375         2,725       Total Software       3.091,125       Specialty Retail       0.1% (0.1% of Total Investments)       500       99 Cents Only Stores       11.000%       12/15/19       CCC+       565,000         Wireless Telecommunication Services       2.8% (1.8% of Total Investments)         FairPoint       Communications Inc.,       750       144A       8.750%       8/15/19       B       800,625         MetroPCS Wireless       Sprint Corporation,       Sprint Corporation,       7,739,375       Sprint Corporation,       7,739,375         Sprint Corporation,       FairPoint       Corporate       183,750       183,750         175       T-Mobile USA Inc.		,	Semiconductors &	Equipment 0.9%	(0.6% of Total	Investments)			
Advanced Micro         7.500%         8/15/22         B         2,412,500           Total Semiconductors         4,550         8         2,412,500         7.500%         8/15/22         B         2,412,500           4,550         8         Equipment         4,452,250         981,750         1,875         Infor Us Inc.         11.500%         7/15/18         B         981,750           1,875         Infor Us Inc.         9.375%         4/01/19         B         2,109,375           2,725         Total Software         3,091,125         Specialty Retail         0.1% of Total Investments)         500         99 Cents Only Stores         11.000%         12/15/19         CCC+         565,000           Wireless Telecommunication Services         2.8% (1.8% of Total Investments)         FairPoint         Communications Inc.,           750         144A         8.750%         8/15/19         B         800,625           MetroPCS Wireless         2,750         Inc., 144A         6.250%         4/01/21         BB         2,856,562           Sprint Corporation,         7,250         144A         7.875%         9/15/23         BB         7,739,375           Sprint Corporation,         7         2,000         144A         7.125% <td< td=""><td></td><td></td><td>Advanced Micro</td><td></td><td></td><td>-</td><td></td></td<>			Advanced Micro			-			
2,500       Devices, Inc.       7.500%       8/15/22       B       2,412,500         Total Semiconductors       4,452,250         8 Equipment       4,452,250         Software 0.6% (0.4% of Total Investments)         850       Infor Us Inc.       11.500%       7/15/18       B       981,750         1,875       Infor Us Inc.       9.375%       4/01/19       B       2,109,375         2,725       Total Software       3,091,125       Specialty Retail       0.1% of Total Investments)         500       99 Cents Only Stores       11.000%       12/15/19       CCC+       565,000         Wireless Telecommunication Services       2.8% (1.8% of Total Investments)         FairPoint         Communications Inc.,         750       144A       8.750%       8/15/19       B       800,625         MetroPCS Wireless       2,750       Inc., 144A       6.250%       4/01/21       BB       2,856,562         Sprint Corporation,       7,729       3B       7,739,375       Sprint Corporation,       2,000       144A       7.15%       6/15/24       BB       2,010,000         175       T-Mobile USA Inc.       6.836%       4/28/22       BB <t< td=""><td></td><td>2,050</td><td>Devices, Inc.</td><td>7.750%</td><td>8/01/20</td><td>В</td><td>2,039,750</td></t<>		2,050	Devices, Inc.	7.750%	8/01/20	В	2,039,750		
Total Semiconductors           4,550         & Equipment Software         4,452,250 OCC           850         Infor Us Inc.         11.500%         7/15/18         B         981,750           1,875         Infor Us Inc.         9.375%         4/01/19         B         2,109,375           2,725         Total Software         3,091,125         3,091,125         Specialty Retail         0.1% (0.1% of Total Investments)         500         99 Cents Only Stores         11.000%         12/15/19         CCC+         565,000           Wireless         TeairPoint         Communication Services         2.8% (1.8% of Total Investments)         FairPoint           750         144A         8.750%         8/15/19         B         800,625           MetroPCS Wireless         2,750         Inc., 144A         6.250%         4/01/21         BB         2,856,562           Sprint Corporation,         7,7250         144A         7.875%         9/15/23         BB         7,739,375           2,000         144A         7.125%         6/15/24         BB         2,010,000           175         T-Mobile USA Inc.         6.731%         4/28/22         BB         183,750           175         T-Mobile USA Inc.         6.836%									
4,550       & Equipment       4,452,250         Software       0.6% (0.4% of Total Investments)       981,750         850       Infor Us Inc.       11.500%       7/15/18       B       981,750         1,875       Infor Us Inc.       9.375%       4/01/19       B       2,109,375         2,725       Total Software       3,091,125       3,091,125       3,091,125         500       99 Cents Only Stores       11.000%       12/15/19       CCC+       565,000         Wireless Telecommunication Services       2.8% (1.8% of Total Investments)       565,000       8/15/19       B       800,625         750       144A       8.750%       8/15/19       B       800,625         MetroPCS Wireless       444       7.875%       9/15/23       BB       7,739,375         2,000       144A       7.875%       9/15/23       BB       7,739,375         2,000       144A       7.125%       6/15/24       BB       2,010,000         175       T-Mobile USA Inc.       6.731%       4/28/22       BB       183,750         175       T-Mobile USA Inc.       6.836%       4/28/23       BB       182,656         175       T-Mobile USA Inc.       6.836%		2,500	,		8/15/22	В	2,412,500		
Software         0.6% (0.4% of Total Investments)           850         Infor Us Inc.         11.500%         7/15/18         B         981,750           1,875         Infor Us Inc.         9.375%         4/01/19         B         2,109,375           2,725         Total Software         3,091,125         3,091,125         3,091,125           Specialty Retail         0.1% (0.1% of Total Investments)         500         99 Cents Only Stores         11.000%         12/15/19         CCC+         565,000           Wireless Telecommunication Services         2.8% (1.8% of Total Investments)           FairPoint           Communications Inc.,           750         144A         8.750%         8/15/19         B         800,625           MetroPCS Wireless				rs					
850       Infor Us Inc.       11.500%       7/15/18       B       981,750         1,875       Infor Us Inc.       9.375%       4/01/19       B       2,109,375         2,725       Total Software       3,091,125         Specialty Retail 0.1% (0.1% of Total Investments)         500       99 Cents Only Stores       11.000%       12/15/19       CCC+       565,000         Wireless Telecommunication Services       2.8% (1.8% of Total Investments)         FairPoint       Communications Inc.,       750       144A       8.750%       8/15/19       B       800,625         MetroPCS Wireless		4,550					4,452,250		
1,875       Infor Us Inc.       9.375%       4/01/19       B       2,109,375         2,725       Total Software       3,091,125         Specialty Retail 0.1% (0.1% of Total Investments)         500       99 Cents Only Stores       11.000%       12/15/19       CCC+       565,000         Wireless Telecommunication Services       2.8% (1.8% of Total Investments)         FairPoint       Communications Inc.,       750       144A       8.750%       8/15/19       B       800,625         MetroPCS Wireless		050				_	004 750		
2,725       Total Software       3,091,125         Specialty Retail 0.1% (0.1% of Total Investments)         500       99 Cents Only Stores       11.000%       12/15/19       CCC+       565,000         Wireless Telecommunication Services       2.8% (1.8% of Total Investments)         FairPoint       Communications Inc.,       -       -         750       144A       8.750%       8/15/19       B       800,625         MetroPCS Wireless       -       -       -       -       -         2,750       Inc., 144A       6.250%       4/01/21       BB       2,856,562         Sprint Corporation,       -							· · · · · ·		
Specialty Retail         0.1% (0.1% of Total Investments)           500         99 Cents Only Stores         11.000%         12/15/19         CCC+         565,000           Wireless Telecommunication Services         2.8% (1.8% of Total Investments)         FairPoint         Communications Inc.,           750         144A         8.750%         8/15/19         B         800,625           MetroPCS Wireless				9.375%	4/01/19	В			
500       99 Cents Only Stores       11.000%       12/15/19       CCC+       565,000         Wireless Telecommunication Services         FairPoint       Communications Inc.,       2.8% (1.8% of Total Investments)         750       144A       8.750%       8/15/19       B       800,625         MetroPCS Wireless       6.250%       4/01/21       BB       2,856,562         Sprint Corporation,       7.875%       9/15/23       BB       7,739,375         Sprint Corporation,       7.125%       6/15/24       BB       2,010,000         175       T-Mobile USA Inc.       6.836%       4/28/22       BB       183,750         175       T-Mobile USA Inc.       6.836%       4/28/23       BB       182,656         Total Wireless       Telecommunication       13,772,968       13,772,968       101,554,647         \$ 97,699       \$96,386,556)       101,554,647       9       101,554,647         Principal       Metority       Coupon       Maturity       (3)       Value		2,725		10/ /0 10/ of Total I	nvoctmonte)		5,091,125		
Wireless Telecommunication Services         2.8% (1.8% of Total Investments)           FairPoint         Communications Inc.,           750         144A         8.750%         8/15/19         B         800,625           MetroPCS Wireless         MetroPCS Wireless         2,750         Inc., 144A         6.250%         4/01/21         BB         2,856,562           Sprint Corporation,         7,7250         144A         7.875%         9/15/23         BB         7,739,375           Sprint Corporation,         Sprint Corporation,         7.125%         6/15/24         BB         2,010,000           175         T-Mobile USA Inc.         6.731%         4/28/22         BB         183,750           175         T-Mobile USA Inc.         6.836%         4/28/23         BB         182,656           Total Wireless         Telecommunication         13,772,968         13,772,968         101,554,647           \$ 97,699         \$96,386,556)         101,554,647         101,554,647		500					565 000		
FairPoint Communications Inc.,       FairPoint Communications Inc.,         750       144A       8.750%       8/15/19       B       800,625         MetroPCS Wireless		500					-		
Communications Inc.,         Second Seco					2.070 (1.070				
750       144A       8.750%       8/15/19       B       800,625         MetroPCS Wireless				<u>).</u> ,					
2,750       Inc., 144A       6.250%       4/01/21       BB       2,856,562         Sprint Corporation,       7.875%       9/15/23       BB       7,739,375         Sprint Corporation,       5       Sprint Corporation,       7.125%       6/15/24       BB       2,010,000         175       T-Mobile USA Inc.       6.731%       4/28/22       BB       183,750         175       T-Mobile USA Inc.       6.836%       4/28/23       BB       182,656         Total Wireless       Telecommunication       13,100       Services       13,772,968         Total Corporate       Bonds (cost       101,554,647         Principal       Ratings         Amount (000)       Description (1)       Coupon       Maturity       (3)       Value		750			8/15/19	В	800,625		
Sprint Corporation,         7,250         144A         7.875%         9/15/23         BB         7,739,375           Sprint Corporation,         Sprint Corporate,         Sprint Corporate, <td< td=""><td></td><td></td><td>MetroPCS Wireless</td><td></td><td></td><td></td><td>,</td></td<>			MetroPCS Wireless				,		
7,250       144A       7.875%       9/15/23       BB       7,739,375         Sprint Corporation,		2,750	Inc., 144A	6.250%	4/01/21	BB	2,856,562		
Sprint Corporation,         7.125%         6/15/24         BB         2,010,000           175         T-Mobile USA Inc.         6.731%         4/28/22         BB         183,750           175         T-Mobile USA Inc.         6.836%         4/28/23         BB         182,656           175         T-Mobile USA Inc.         6.836%         4/28/23         BB         182,656           175         Total Wireless         Total Wireless         13,772,968         13,772,968           13,100         Services         13,772,968         101,554,647           Principal         Maturity         (3)         Value									
2,000       144A       7.125%       6/15/24       BB       2,010,000         175       T-Mobile USA Inc.       6.731%       4/28/22       BB       183,750         175       T-Mobile USA Inc.       6.836%       4/28/23       BB       182,656         Total Wireless       Telecommunication       13,100       Services       13,772,968         13,100       Services       13,772,968       101,554,647         Principal       Ratings       101,554,647         Amount (000)       Description (1)       Coupon       Maturity       (3)       Value		7,250		7.875%	9/15/23	BB	7,739,375		
175       T-Mobile USA Inc.       6.731%       4/28/22       BB       183,750         175       T-Mobile USA Inc.       6.836%       4/28/23       BB       182,656         Total Wireless       Telecommunication       13,100       Services       13,772,968         Total Corporate       Bonds (cost       101,554,647         Principal       Ratings         Amount (000)       Description (1)       Coupon       Maturity       (3)       Value		_	•						
175       T-Mobile USA Inc.       6.836%       4/28/23       BB       182,656         Total Wireless       Telecommunication       13,100       Services       13,772,968         13,100       Services       13,772,968       101,554,647         Servicipal       Ratings       101,554,647         Amount (000)       Description (1)       Coupon       Maturity       (3)       Value									
Total Wireless Telecommunication13,100Services13,100ServicesTotal Corporate Bonds (cost\$ 97,699\$96,386,556)PrincipalRatingsAmount (000)Description (1)CouponMaturity(3)Value							-		
13,100       Telecommunication       13,772,968         13,100       Services       13,772,968         Total Corporate       Bonds (cost       101,554,647         \$ 97,699       \$96,386,556)       101,554,647         Principal       Ratings         Amount (000)       Description (1)       Coupon       Maturity       (3)       Value		1/5		6.836%	4/28/23	RR	182,656		
13,100       Services       13,772,968         Total Corporate       Bonds (cost         \$ 97,699       \$96,386,556)       101,554,647         Principal       Ratings         Amount (000)       Description (1)       Coupon       Maturity       (3)       Value									
Total Corporate Bonds (cost         101,554,647           \$ 97,699         \$96,386,556)         101,554,647           Principal         Ratings           Amount (000)         Description (1)         Coupon         Maturity         (3)         Value		12 100					10 770 000		
Bonds (cost         101,554,647           \$ 97,699         \$96,386,556)         101,554,647           Principal         Ratings           Amount (000)         Description (1)         Coupon         Maturity         (3)         Value		13,100					13,112,900		
\$ 97,699         \$ 96,386,556)         101,554,647           Principal         Ratings           Amount (000)         Description (1)         Coupon         Maturity         (3)         Value									
Principal Ratings Amount (000) Description (1) Coupon Maturity (3) Value	\$	97 699					101 554 647		
Amount (000) Description (1) Coupon Maturity (3) Value			φυσ,σοσ,σοσ,			Batings			
AJJE I DAUNEN JEUNI I IEJ – 3.0% (J.0% UL 1018) INVESIMENTS)				•		(3)			

		U U			
\$ 800	Bluemountain Collateralized Loan Obligation, Series 2012 2A E14	5.337%	11/20/24	BB	\$ 768,374
2,500	Bluemountain Collateralized Loan Obligations Limited 2012-1A, 144A	5.737%	7/20/23	BB	2,446,200
	Carlyle Global Market Strategies, Collateralized Loan Obligations, Series				
1,250	2013-3A, 144A Flatiron Collateralized Loan Obligation Limited, Series	4.839%	7/15/25	BB	1,163,186
1,500	2011-1A	4.639%	1/15/23	BB	1,387,674
1 500	Fraser Sullivan Collateralized Loan Obligations Limited, Series 2011-6A 144A	5 738%	11/22/22	BB	1 465 302
1,500	Series 2011-6A, 144A ING Investment	5.738%	11/22/22	BB	1,465,302
250	Management, Collateralized Loan Obligation, 2013-1A D, 144A	5.239%	4/15/24	BB	233,396
4 0 0 0	LCM Limited Partnership, Collateralized Loan Obligation 2012A,	5 0070/		22	4 707 000
1,800	144A LCM Limited Partnership, Collateralized Loan	5.987%	10/19/22	BB	1,787,368
2,000	Obligations, 144A LCM Limited Partnership, Collateralized Loan	5.989%	4/15/22	BB	2,000,186
1,500	Obligations	5.387%	4/19/22	BB	1,437,807
4,000	LCM Limited Partnership, Collateralized Loan Obligations 2015A, WI/DD	1.000%	2/25/17	BB	3,843,200
	Madison Park Funding Limited, Collateralized Loan Obligations, Series				
1,500	2012-8A, 144A	5.587%	4/22/22	BB	1,456,796
500	North End CLO Limited, Loan Pool,	4.838%	7/17/25	BB	462,433

	144A				
	Oak Hill Credit Partners IV Limited, Collateralized Loan Obligation Series				
2,000	2012-6A	5.741%	5/15/23	BB	2,008,420
2,240	Oak Hill Credit Partners, Series, 2012-7A	5.237%	11/20/23	BB	2,118,628
_,_ :0	Oak Hill Credit	0.201 /0	1,20,20	22	_,::0,0_0
	Partners, Series,				
450	2013-9A	5.237%	10/20/25	BB	423,653
4 000	Race Point Collateralized Loan Obligations, Series,	0.7.100/	10/15/00		1 000 107
1,000	2011-5A, 144A	6.743%	12/15/22	BB	1,000,497
2,000	Race Point Collateralized Loan Obligations, Series, 2012-6A, 144A	5.738%	5/24/23	BB	1,968,798
	Race Point Collateralized Loan Obligations, Series,				
2,000	2012-7A, 144A	5.239%	11/08/24	BB	1,907,693
	Total Asset-Backed Securities (cost				
\$ 28,790	\$25,611,122)				27,879,611
	Total Long-Term Investments (cost \$719,268,511)				
		Nuveen Inves			
		51			

JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Principal		
Amount (000)	Description (1) Coupon Maturity	Value
	SHORT-TERM INVESTMENTS 9.4% (5.9% of Total Investmen	ts)
\$ 46,070	Repurchase0.000%2/03/14Agreement with FixedIncome Clearing	\$ 46,070,473
	Total Short-Term Investments (cost \$46,070,473)	46,070,473
	Total Investments (cost \$765,338,984) 159.0%	780,866,526
	Borrowings (33.4)% (9), (10)	(163,900,000)
	Variable Rate Term Preferred Shares, at Liquidation Value	
	(20.0)% (11)	(98,000,000)
	Other Assets Less Liabilities (5.6)% (12)	(27,944,388)
Investments in	Net Assets Applicable to Common Shares 100%	\$ 491,022,138

Investments in Derivatives as of January 31, 2014

### Interest Rate Swaps outstanding:

Counterpa	Notional arty Amount	Fund Pay/Receiv Floating Rate	Rate	Fixed Rate (Annualized)	Fixed Rate Paymenterminatio Frequency Date	on Ap	nrealized preciation eciation) (12)
Goldman			1-Month				
Sachs	\$29,317,500	Receive	<b>USD-LIBOR</b>	R 1.300%	Monthly 4/20/14	\$	(83,369)
Morgan			1-Month				
Stanley	29,317,500	Receive	<b>USD-LIBOR</b>	R 2.201	Monthly 4/20/16	(	(1,151,307)
	\$58,635,000					\$ (	1,234,676)
			Nuve	en Investments 52			

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.

(2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.

(3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

(5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

(6) Non-income producing; issuer has not declared a dividend within the past twelve months.

(7) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(8) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board of Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(9) Borrowings as a percentage of Total Investments is 21.0%.

(10) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(11) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.6%.

(12) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate.

See accompanying notes to financial statements.

Nuveen Investments 53

### JSD

# **Nuveen Short Duration Credit Opportunities Fund**

# Portfolio of Investments January 31, 2014 (Unaudited)

Pr	incipal			Maturity	Ratings	
	ount (000)	Description (1)	Coupon	(2)	(3)	Value
		LONG-TERM INVESTM	ENTS 139.2% (	97.4% of Tot	al Investments	\$)
		VARIABLE RATE SENI	OR LOAN INTER	ESTS 118.7	7% (83.0% of T	otal Investments)
		(4)				
		Aerospace & Defense	0.7% (0.5% of 1	fotal Investm	ents)	
		Beechcraft Holdings				
\$	143	LLC, Exit Term Loan B	5.750%	2/15/20	BB	\$ 143,438
		Sequa Corporation,		o// o// =	_	
	1,238	Term Loan B	5.250%	6/19/17	В	1,221,722
		Total Aerospace &				
	1,381	Defense				1,365,160
		Airlines 4.1% (2.9% o	f Total Investme	nts)		
	005	American Airlines, Inc.,	0.7500/	0/07/10		4 00 4 0 40
	995	Term Loan	3.750%	6/27/19	Ba2	1,004,640
	0.400	Delta Air Lines, Inc.,	4.0000/	10/10/10	Det	0,400,004
	3,168	Term Loan B1	4.000%	10/18/18	Ba1	3,188,921
	000	Delta Air Lines, Inc.,		4/10/10	Det	000 005
	990	Term Loan B2	3.250%	4/18/16	Ba1	996,085
	1,950	Delta Air Lines, Inc., Term Loan B	3.500%	4/20/17	BB+	1,967,868
	1,950		3.300%	4/20/17	DD+	1,907,000
	1,000	US Airways, Inc., Term Loan B1	3.500%	5/23/19	Ba2	1,006,750
	8,103	Total Airlines	3.500 %	5/25/19	Daz	8,164,264
	0,105		1% (0.1% of Tota	l Investment	e)	0,104,204
		Schaeffler AG, Term		in myestment.	5)	
	170	Loan C	4.250%	1/27/17	Ba2	171,664
	170		1% (0.3% of Tota			171,001
		Quikrete Holdings, Inc.,			5)	
	748	Term Loan, First Lien	4.000%	9/28/20	B+	755,681
		Capital Markets 1.5%				,
		American Capital,		,		
		LTD., Term Loan, First				
	661	Lien	4.000%	8/22/16	BB	665,648
		Walter Investment				
		Management				
		Corporation, Tranche				
		B, Term Loan, First				
	2,263	Lien	4.750%	12/18/20	B+	2,282,829
	2,924	Total Capital Markets				2,948,477
		Chemicals 0.6% (0.4%	6 of Total Invest	ments)		
		Ineos US Finance LLC,				
	1,181	Term Loan, First Lien	4.000%	5/04/18	BB	1,188,441
		Commercial Services 8	Supplies 2.8%	% (2.0% of To	tal Investment	.s)

	Aramark Corporation,				
2,500	Term Loan, Tranche D	4.000%	9/09/19	BBB	2,518,738
	Harland Clarke				
2,621	Holdings Corporation, Term Loan B3	7.000%	5/22/18	B+	2,656,756
2,021	HMH Holdings, Inc.,	7.000%	5/22/10	D+	2,030,730
491	Term Loan, First Lien	4.250%	5/14/18	B1	494,934
	Total Commercial				- ,
5,612	Services & Supplies				5,670,428
	Communications Equipme	ent 2.1% (1	.4% of Total I	nvestments)	
	Alcatel-Lucent, Inc.,				
1,485	Term Loan C	5.750%	1/30/19	B+	1,501,706
1 100	Avaya, Inc., Term Loan	4 7000/	10/00/17		1 404 001
1,496	B3 Telesat Canada Inc.,	4.736%	10/26/17	B1	1,464,061
1,157	Term Loan B	3.500%	3/28/19	BB	1,164,296
1,107	Total Communications	0.00070	0/20/10	66	1,104,200
4,138	Equipment				4,130,063
	<b>Computers &amp; Peripherals</b>	2.9% (2.0%	of Total Inve	stments)	
4,988	Dell, Inc., Term Loan B	4.500%	4/29/20	BB+	4,972,173
	SunGard Data				
	Systems, Inc., Term				
792	Loan D	4.500%	1/31/20	BB	796,947
5,780	Total Computers &				5 760 100
5,780	Peripherals Containers & Packaging	1 0% (0 7%	of Total Inves	tmonte)	5,769,120
	Berry Plastics Holding	1.0 /8 (0.7 /8	of fotal inves	siments)	
	Corporation, Term				
2,000	Loan E	3.750%	1/06/21	B+	2,003,036
,	Distributors 1.5% (1.0% of	of Total Inve	stments)		,,
	HD Supply, Inc., Term				
2,955	Loan B	4.500%	10/12/17	B+	2,980,643
		Nuveen Invest 54	ments		
		34			

	rincipal ount (000)		Coupon	Maturity (2)	Ratings (3)	Value
		Diversified Consumer Se	ervices 5.2%	6 (3.6% of Tota	al Investments)	
		Cengage Learning				
<b>*</b>		Acquisitions, Inc.,	47500/	7/00/44	5	<b>*</b> 4 004 000
\$	2,060	Term Loan, (5)	4.750%	7/03/14	D	\$ 1,891,992
		Ceridian Corporation,				
	998	New Replacement Term Loan	4.408%	8/14/15	B1	1 004 760
	990	Hilton Hotels	4.400%	0/14/13	DI	1,004,760
		Corporation, Term				
	3,158	Loan B2	3.750%	10/25/20	BB	3,184,083
	0,100	Laureate Education,	017 00 70	10,20,20	20	0,101,000
	2,181	Inc., Term Loan B	5.000%	6/15/18	B1	2,175,460
	, -	Spotless Holdings,				, , ,
		SAS, Term Loan, First				
	1,496	Lien	5.000%	10/02/18	B1	1,520,564
		Spotless Holdings,				
		SAS, Term Loan,				
	500	Second Lien	8.750%	4/02/19	B3	513,438
		Total Diversified				
	10,393	Consumer Services				10,290,297
		Diversified Financial Ser	vices 3.1% (	2.2% of Total	Investments)	
		Ocwen Financial				
	1 400	Corporation, Term Loan B	5.000%	2/15/18	B+	1 500 905
	1,489	RPI Finance Trust,	5.000%	2/15/16	D+	1,506,895
	959	Term Loan B3	3.250%	11/09/18	Baa2	966,226
	909	WideOpenWest	5.250 /8	11/03/10	Daaz	900,220
		Finance LLC, Term				
	3,713	Loan B	4.750%	4/01/19	B1	3,747,684
	-,	Total Diversified				-,,
	6,161	Financial Services				6,220,805
	,	Electronic Equipment &	Instruments	0.7% (0.5% o	of Total Investm	
		SMART Modular				
		Technologies, Inc.,				
	1,427	Term Loan B	8.250%	8/26/17	В	1,284,188
		Food & Staples Retailing	3.8% (2.7%	of Total Inve	stments)	
		Albertson's LLC, Term		0/0////	55	
	903	Loan B1	4.250%	3/21/16	BB	911,553
	1 500	Albertson's LLC, Term	4 7500/	0/01/10	DD	
	1,589	Loan B2	4.750%	3/21/19	BB	1,608,500
		BJ's Wholesale Club, Inc., Replacement				
	500	Loan, First Lien	4.500%	9/26/19	В	505,436
	500	BJ's Wholesale Club,	+.500 %	3/20/13	D	505,450
		Inc., Replacement				
	250	Loan, Second Lien	8.500%	3/31/20	CCC	257,526
	1,000		TBD	TBD	B+	1,002,969
	,	Company, Term Loan,				,, <b></b>
		, ,,				

	<b>.</b> .	Ç			
	First Lien, WI/DD				
	Rite Aid Corporation,				
	Tranche 2, Term Loan,				
1,000	Second Lien	4.875%	6/21/21	В	1,020,000
	Supervalu, Inc., New				
989	Term Loan B	5.000%	3/21/19	B+	995,512
	Wilton Products, Inc.,			_	
1,406	Tranche B, Term Loan	7.500%	8/30/18	В	1,342,969
7 007	Total Food & Staples				7 0 4 4 4 0 5
7,637	Retailing	0% of Total I			7,644,465
	<b>Food Products</b> 4.2% (2 AdvancePierre Foods,	.9% of Total II	nvestments)		
	Inc., Term Loan, First				
1,485	Lien	5.750%	7/10/17	B1	1,489,332
1,405	H.J Heinz Company,	5.75078	7/10/17	ы	1,403,332
2,289	Term Loan B2	3.500%	6/05/20	BB	2,314,630
_,0	Pinnacle Foods	0.00070	0,00/20		2,011,000
	Finance LLC, Term				
993	Loan G	3.250%	4/29/20	BB	994,981
	US Foods, Inc.,				
	Incremental Term				
3,423	Loan	4.500%	3/31/19	B2	3,460,773
8,190	Total Food Products				8,259,716
	Health Care Equipment &	& Supplies 3	3.3% (2.3% of	Total Investn	nents)
	Ardent Medical				
4 000	Services, Inc., Term		1/00/10	000	
1,000	Loan, Second Lien	11.000%	1/02/19	CCC+	1,015,000
1 0 4 1	Kinetic Concepts, Inc., Term Loan D1	4.000%	5/04/18	BB	1 051 716
1,041	Onex Carestream	4.000%	5/04/16	DD	1,051,716
	Finance LP, Term				
3,413	Loan, First Lien	5.000%	6/07/19	B+	3,469,717
0,110	Onex Carestream	0100070	0,01,10	2.	0,100,111
	Finance LP, Term				
1,000	Loan, Second Lien	9.500%	12/07/19	В	1,023,333
	Total Health Care				
6,454	Equipment & Supplies				6,559,766
	Health Care Providers &	Services 11	.0% (7.7% of	Total Investn	nents)
	Ardent Medical				
	Services, Inc., Term			_	
947	Loan, First Lien	6.750%	7/02/18	B+	954,755
000	BioScrip, Inc., Delayed	0 5000/	7/04/00	Р	
926	Draw, Term Loan	6.500%	7/31/20	В	921,152
	Community Health				
1,634	Systems, Inc., Term Loan D, DD1	4.250%	1/27/21	BB	1,653,105
1,034	Community Health	4.200%	1/21/21	BB	1,000,100
	Systems, Inc., Term				
50	Loan E	3.487%	1/25/17	BB	50,695
971	CRC Health	8.500%	11/16/15	B+	980,993
••••	Corporation, Term				,

	Loan B3				
2,970	DaVita, Inc., New Term Loan B2	4.000%	11/01/19	Ba2	2,998,450
839	Genesis Healthcare LLC, Term Loan	10.001%	12/04/17	В	858,502
3,076	Golden Living, Term Loan	5.000%	5/04/18	В	3,030,929
990	Heartland Dental Care, Inc., Term Loan, First Lien	5.500%	12/21/18	B1	996,193
500	Heartland Dental Care, Inc., Term Loan, Second Lien	9.750%	6/20/19	CCC+	512,500
1,219	IASIS Healthcare LLC, Term Loan B2, First Lien	4.500%	5/03/18	Ba3	1,231,232
357	Kindred Healthcare, Inc., Term Loan B1	4.250%	6/01/18	Ba3	360,313
919	LHP Operations Co. LLC, Term Loan B	9.000%	7/03/18	В	890,604
544	National Mentor Holdings, Inc., Term Loan B, WI/DD	TBD	TBD	B1	548,736
2,000	One Call Care Management, Inc., Term Loan B	5.000%	11/27/20	B1	2,015,000
2,463	Sheridan Holdings, Inc., Term Loan, First Lien	4.500% Nuveen Invest	6/29/18 ments	B1	2,486,488
		55	ments		

JSD Nuveen Short Duration Credit Opportunities Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Principal Amount (000)		Description (1)	Coupon	Maturity (2)	Ratings (3)	Value		
		<b>Health Care Providers</b>	& Services (cont					
		Sheridan Holdings,	,	,				
		Inc., Term Loan,						
\$	1,000	Second Lien	8.250%	12/20/21	B+	\$ 1,025,000		
		Skilled Healthcare						
		Group, Inc., Term						
	459	Loan	6.750%	4/09/16	В	461,208		
		Total Health Care						
	21,864	Providers & Services				21,975,855		
		Hotels, Restaurants &	Leisure 5.8% (	4.1% of Tota	Investments)			
		24 Hour Fitness						
		Worldwide, Inc., Term						
	2,331	Loan B	5.250%	4/22/16	Ba3	2,359,726		
		BLB Management						
		Services, Inc., Term						
	1,415	Loan	5.250%	11/10/18	BB	1,427,615		
		CCM Merger, Inc.,	<b>F</b> 0000/	0/04/47	_	0.017.001		
	2,289	Term Loan	5.000%	3/01/17	B+	2,317,331		
		CityCenter Holdings						
	0 500	LLC, Term Loan B, DD1	E 0009/	10/16/00	р.	0 504 115		
	2,500	Landry's Restaurants,	5.000%	10/16/20	B+	2,534,115		
	933	Inc., Term Loan B	4.000%	4/24/18	BB	943,665		
	000	Station Casino LLC,	4.00070	4/24/10	66	040,000		
	1,985	Term Loan B	5.000%	3/02/20	В	2,008,820		
	.,	Total Hotels,			_	_,		
	11,453	Restaurants & Leisure				11,591,272		
	,	Household Durables 0.6% (0.4% of Total Investments)						
		Reynolds Group	·		,			
		Holdings, Inc.,						
		Incremental US Term						
	1,135	Loan, First Lien	4.000%	12/01/18	B+	1,149,329		
		Household Products	0.1% (0.1% of T	otal Investme	ents)			
		Spectrum Brands, Inc.,						
	270	Term Loan C	3.500%	9/04/19	BB	271,626		
		Insurance 1.6% (1.19	% of Total Invest	ments)				
		Hub International						
	4.047	Holdings, Inc., Term			5.4			
	1,247	Loan B	4.750%	10/02/20	B1	1,264,013		
		USI Holdings						
	1.000	Corporation, Initial		10/07/40	Di	1 00 4 000		
	1,980	Term Loan	4.250%	12/27/19	B1	1,994,888		
	3,227	Total Insurance		60/ ef T-+-! !		3,258,901		
	707	Internet Software & Se	-			700.000		
	727		4.500%	12/28/18	Ba2	732,292		

	Ancestry.com, Inc., Replacement Term Loan B1								
	EIG Investors Corp.,	/	/	_					
3,716	Term Loan	5.000%	11/09/19	В	3,756,263				
1,000	ION Trading Technologies S.A.R.L., Term Loan, Second Lien	8.250%	5/22/21	CCC+	1,017,500				
1,000	Sabre Inc., Term Loan	0120070	0, 22, 21	0001	1,011,000				
850	C	4.000%	2/19/18	B1	853,947				
2,475	Sabre, Inc., Term Loan B	5.250%	2/19/19	B1	2,496,141				
2,000	San Juan Cable LLC, Term Loan, Second Lien	10.000%	6/09/18	CCC	2,016,666				
	SSI Investments II,	=							
2,717	Ltd., New Term Loan	5.000%	5/26/17	Ba3	2,740,301				
0.017	VFH Parent LLC, New		11/00/10		0 000 000				
2,317	Term Loan Total Internet Software	5.750%	11/08/19	N/R	2,339,968				
15,802	& Services				15,953,078				
15,002	IT Services 2.2% (1.5% of Total Investments)								
	CompuCom Systems,		sinentsj						
418	Inc., Term Loan B	4.250%	5/09/20	B1	418,835				
+10	SRA International,	4.20070	5/05/20	DI	+10,000				
933	Term Loan	6.500%	7/20/18	B1	930,422				
	SunGard Data								
	Systems, Inc., Term								
993	Loan E	4.000%	3/08/20	BB	998,698				
	Zayo Group LLC,								
1,964	Term Loan B	4.000%	7/02/19	B1	1,978,668				
4,308	Total IT Services				4,326,623				
	Leisure Equipment & Products 1.9% (1.3% of Total Investments)								
	Bombardier								
	Recreational Products,								
2,263	Inc., Term Loan	4.000%	1/30/19	B+	2,279,829				
	Equinox Holdings,								
	Inc., New Initial Term								
1,489	Loan B	4.501%	1/31/20	B1	1,504,568				
0 750	Total Leisure				0 704 007				
3,752	Equipment & Products	of Total Invest	••••		3,784,397				
	Machinery 0.3% (0.2% TNT Crane and	or rotal invest	unents)						
	Rigging Inc., Initial								
500	Term Loan, First Lien	5.500%	11/27/20	B1	499,688				
500	Media 8.8% (6.2% of To			D1	+00,000				
	Cengage Learning								
	Acquisitions, Inc.,								
	Tranche B, Extended								
579	Term Loan, (5)	7.750%	7/04/17	D	530,881				

1,632	Clear Channel Communications, Inc.,Term Loan E	7.660%	7/30/19	CCC+	1,627,436
3,000	Cumulus Media, Inc., Term Loan B	4.250%	12/23/20	B+	3,035,235
1,426	Emerald Expositions Holdings, Inc., Term Loan, First Lien	5.500%	6/17/20	BB	1,438,543
	Internet Brands, Inc.,				
993	Term Loan B McGraw-Hill Education	6.250%	3/18/19	B+	998,289
1,000	Holdings LLC, Term Loan B	6.250%	12/18/19	B+	1,013,958
	McGraw-Hill Education Holdings LLC, Term				
1,339	Loan	9.000% Nuveen Investr 56	3/22/19 ments	B2	1,366,362

	incipal unt (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		Media (continued)				
		Media General, Inc.,				
		Delayed Draw, Term				• • • • • • • • •
\$	1,000	Loan	4.250%	7/31/20	BB	\$ 1,010,619
	075	Radio One, Inc., Term	7 5000/	0/1/1/7	5	
	975	Loan B, First Lien	7.500%	2/14/17	B+	1,001,525
		Springer Science & Business Media, Inc.,				
	998	Term Loan	5.000%	8/14/20	В	1,004,047
	990	Tribune Company,	5.000 %	0/14/20	Б	1,004,047
	2,000	Term Loan B	4.000%	12/27/20	BB	2,001,250
	2,000	UPC Broadband	1.00070			2,001,200
		Holding BV, Term				
	2,571	Loan AF	4.000%	1/31/21	BB	2,590,180
	17,513	Total Media				17,618,325
		Multiline Retail 1.0% (	0.7% of Total Ir	nvestments)		
		Hudson's Bay				
		Company, Term Loan				
	2,000	B, First Lien	4.750%	11/04/20	BB	2,032,494
		Oil, Gas & Consumable				
		Brand Energy &				
		Infrastructure				
	007	Services, Inc., Initial	4 7500/	11/00/00	D1	1 005 457
	997	Term Loan Buffalo Gulf Coast	4.750%	11/26/20	B1	1,005,457
		Terminals, Term Loan				
	1,222	B	5.250%	10/31/17	BB+	1,238,833
	1,222	Crestwood Holdings	5.25078	10/31/17	DDŦ	1,200,000
	1,604	LLC, Term Loan B	7.000%	6/19/19	В	1,649,232
	.,	Drill Rigs Holdings,	1000,0	0,10,10	2	1,010,202
		Inc., Tranche B1,				
	2,985	Term Loan	6.000%	3/31/21	B+	3,059,625
		EP Energy LLC, Term				
	667	Loan B3, Second Lien	3.500%	5/24/18	Ba3	670,000
		Fieldwood Energy				
		LLC, Term Loan,				
	2,000	Second Lien	8.375%	9/30/20	B2	2,058,572
		Frac Tech				
	700	International LLC,	0 5000/	E /00/11 0	DO	700.000
	728	Term Loan	8.500%	5/06/16	B2	738,362
		Harvey Gulf				
	2,294	International Marine, Inc., Term Loan B	5.500%	6/18/20	B1	2,332,965
	2,234	Offshore Group	5.500 /8	0/10/20		2,002,900
		Investment Limited,				
	925	Term Loan B	5.000%	10/25/17	В	932,227
	993	Rice Drilling LLC.,	8.500%	10/25/18	N/R	1,013,591
		Term Loan, Second		· · · · · · · · ·		.,,

Samson Investment Company, Tranche 1, Term Loan, Second         5.000%         9/25/18         B1         842,917           833         Lien         5.000%         9/25/18         B1         842,917           Saxon Energy Services, Inc., Term         5         5.000%         2/15/19         Ba3         1,004,079           Shelf Drilling Holdings Services, Inc., Term         10.000%         10/08/18         B+         764,062           Total Oil, Gas &         10.000%         10/08/18         B+         764,062           Total Oil, Gas &         17,309,922         Pharmaceuticals, Inc.,         17,309,922           Pharmaceuticals, Inc.,         10.000%         1/202/17         Ba2         1,964,138           BioScrip, Inc., Term         4.250%         4/26/17         Ba2         1,964,138           BioScrip, Inc., Term         6.500%         7/31/20         B         552,691           ConvaTec, Inc., Dollar         4.000%         12/22/16         Ba3         1,899,493           Generic Drug         Holdings, Inc., Term         10.00         Loan B         5.000%         8/16/20         B1         805,452           Patheon, Inc., Term         B         1.000,089         Pharmaceutical         Research Associates,         1.001,0303		Lien				
Term Loan, Second           833         Lien         5.000%         9/25/18         B1         842,917           Saxon Energy Services, Inc., Term         Saxon Energy Services, Inc., Term         5.500%         2/15/19         Ba3         1,004,079           993         Loan         5.500%         2/15/19         Ba3         1,004,079           750         LTD, Term Loan         10.000%         10/08/18         B+         764,062           Total OI, Gas &         17,309,922         Pharmaceuticals, Inc.,         17,309,922         Pharmaceuticals, Inc.,           941         Consumable Fuels         17,309,922         Auxilium         1924         1,964,138           BioScrip, Inc., Term         Auxilium         Pharmaceuticals, Inc.,         17,309,922         1,964,138           BioScrip, Inc., Term         6,500%         7/31/20         B         552,691           Convartec, Inc., Dollar         6,500%         1/2/21/18         Ba3         1,899,493           Generic Drug         Holdings, Inc., Term         1         805,452         Patheon, Inc., Term           796         Loan B         5,000%         8/16/20         B1         805,452           Pharmaceutical         Research Associates, Pharmaceutical         1 <td></td> <td>Samson Investment</td> <td></td> <td></td> <td></td> <td></td>		Samson Investment				
833         Lien         5.000%         9/25/18         B1         842,917           Saxon Energy Services, Inc., Term         5.500%         2/15/19         Ba3         1.004.079           993         Loan         5.500%         2/15/19         Ba3         1.004.079           Sheft Drilling Holdings         10.000%         10/08/18         B+         764.062           Total Oil, Gas &         17,309.922         Pharmaceuticals         9.7% (6.8% of Total Investments)         1.924           Auxilium         Pharmaceuticals, Inc.,         1.924         Term Loan         6.250%         4/26/17         Ba2         1.964,138           BioScrip, Inc., Term         6.500%         7/31/20         B         552.691           ConvarGe, Inc., Dollar         ConvarGe, Inc., Dollar         805,452         Patheon, Inc., Term           796         Loan B         5.000%         8/16/20         B1         805,452           Patheon, Inc., Term         Patheon, Inc., Term         Patheon, Inc., Term         Patheon, Inc., Term         Patheon, Inc., Term Loan B         5.000%         9/23/20         B1         1,003,003           Quintiles         First Lien         4.000%         12/01/18         Ba3         2,961,723           Pharmaceutical <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Saxon Energy Services, Inc., Term           993         Loan         5.500%         2/15/19         Ba3         1,004,079           Shelf Drilling Holdings			/	- / /	<b>_</b> .	
Services, Inc., Term         5.500%         2/15/19         Ba3         1,004,079           750         LTD., Term Loan         10.000%         10/08/18         B+         764,062           Total Oil, Gas &         17,309,922         Pharmaceuticals         17,309,922           Pharmaceuticals         9.7% (6.8% of Total Investments)         17,309,922           Auxilium         Pharmaceuticals         1,730,99,22           Pharmaceuticals         9.7% (6.8% of Total Investments)         1,964,138           BioScrip, Inc., Term         6.250%         4/26/17         Ba2         1,964,138           BioScrip, Inc., Term         6.250%         7/31/20         B         552,691           ConvaTec, Inc., Dollar         6.000%         12/22/16         Ba3         1,899,493           Generic Drug         Holdings, Inc., Term         8         1,000,089           Pharmaceutical         First Lien         4.000%         12/21/18         Ba3         2,961,723           Pharmaceutical         First Lien         4.000%         12/01/18         Ba3         2,961,723           Pharmaceutical         First Lien         4.000%         12/01/18         Ba3         2,961,723           Pharmaceuticals         First Lien         4.000%	833		5.000%	9/25/18	B1	842,917
993         Loan         5.500%         2/15/19         Ba3         1,004,079           Shelf Drilling Holdings         10.000%         10/08/18         B+         764,062           Total Oil, Gas &         17,309,922         Pharmaceuticals         9.7%         6.8% of Total Investments)           Auxilium         Pharmaceuticals, Inc.,         17,309,922         17,309,922           Pharmaceuticals, Inc.,         17,309,922         1,964,138           BioScrip, Inc., Term         6.250%         4/26/17         Ba2         1,964,138           BioScrip, Inc., Term         6.500%         7/31/20         B         552,691           ConvaTec, Inc., Dollar         4.000%         12/22/16         Ba3         1,899,493           Generic Drug         Holdings, Inc., Term         805,452         1,899,493         1,899,493           Generic Drug         Holdings, Inc., Term         1,000         Loan B         5.000%         8/16/20         B1         1,000,089           Pharmaceutical         Product Development, Inc., Term Loan B, Inc., Term Loan B, S.000%         9/23/20         B1         1,003,003           Quintiles         Solix Pharmaceuticals, Inc., Term Loan B         5.000%         9/23/20         B1         1,013,875           Trensation		•••				
Shelf Drilling Holdings         10.000%         10/08/18         B+         764,062           750         LTD, Term Loan         10.000%         10/08/18         B+         764,062           16,991         Consumable Fuels         17,309,922         Pharmaceuticals         9.7% (6.8% of Total Investments)           Auxilium         Pharmaceuticals         9.7% (6.8% of Total Investments)         4.021         Ba2         1,964,138           BioScrip, Inc., Term         6.250%         4/26/17         Ba2         1,964,138           BioScrip, Inc., Term         6.500%         7/31/20         B         552,691           ConvaTec, Inc., Dollar         4.000%         12/22/16         Ba3         1,899,493           Generic Drug         Holdings, Inc., Term         805,452         Patheon, Inc., Term         805,452           Patheon, Inc., Term         5.000%         8/16/20         B1         805,452           Patheon, Inc., Term         5.000%         8/16/20         B1         1,000,089           Pharmaceutical         Phormaceutical         Phormaceutical         1,003,003           Product Development, Inc., Term Loan B         5.000%         9/23/20         B1         1,003,003           Quintitles         Transnational Corp.,	002		5 500%	0/15/10	Po2	1 004 070
750       LTD., Term Loan       10.000%       10/08/18       B+       764,062         Total Oil, Gas &       17,309,922       Pharmaceuticals       9.7% (6.8% of Total Investments)       17,309,922         Auxilium       Pharmaceuticals, Inc.,       1924       Term Loan       6.250%       4/26/17       Ba2       1,964,138         BioScrip, Inc., Term       6.250%       4/26/17       Ba2       1,964,138         BioScrip, Inc., Term       6.500%       7/31/20       B       552,691         ConvaTee, Inc., Dollar       6.500%       7/31/20       B       552,691         ConvaTee, Inc., Dollar       6.000%       12/22/16       Ba3       1,899,493         Generic Drug       Holdings, Inc., Term       10.00       B1       805,452         Patheon, Inc., Term       5.000%       8/16/20       B1       805,452         Patheon, Inc., Term       5.000%       9/23/20       B1       1,000,003         Pharmaceutical       Research Associates,       10.00       10/01/18       Ba3       2,961,723         Pharmaceutical       Research Associates,       10.00%       9/23/20       B1       1,003,003         Quintiles       Transnational Corp.,       Term Loan B       5.000%       9/23	993		5.500%	2/15/19	Dao	1,004,079
16,991       Total Oil, Gas & Consumable Fuels       17,309,922         Pharmaceuticals       9.7% (6.8% of Total Investments)       17,309,922         Auxilium       Pharmaceuticals       9.7% (6.8% of Total Investments)         1,924       Term Loan       6.250%       4/26/17       Ba2       1,964,138         BioScrip, Inc., Term       6.500%       7/31/20       B       552,691         ConvaTec, Inc., Dollar       0.000%       12/22/16       Ba3       1,899,493         Generic Drug       Holdings, Inc., Term       1,822       Partmaceutical         796       Loan B       5.000%       8/16/20       B1       805,452         Patheon, Inc., Term       7       Ba3       1,000,089         Pharmaceutical       First Lien       4.000%       12/01/18       Ba3       2,961,723         Pharmaceutical       Research Associates,       10,003,003       Quintiles       1,003,003         Transnational Corp.,       Term Loan B       5.000%       9/23/20       B1       1,003,003         Quintiles       Term Loan B       5.000%       9/23/20       B1       1,013,875         Therakos, Inc., Term       Term Loan B       5.000%       9/23/20       B1       1,013,875	750	• •	10 000%	10/08/18	R⊥	764 062
16,991       Consumable Fuels       17,309,922         Pharmaceuticals       9.7% (6.8% of Total Investments)       4uxilium         Pharmaceuticals, Inc.,       1,924       Term Loan       6.250%       4/26/17       Ba2       1,964,138         BioScrip, Inc., Term       6.250%       4/26/17       Ba2       1,964,138         BioScrip, Inc., Term       6.250%       4/26/17       Ba2       1,964,138         ConvaTec, Inc., Dollar       000%       7/31/20       B       552,691         ConvaTec, Inc., Dollar       12/22/16       Ba3       1,899,493         Generic Drug       11,882       Term Loan       4.000%       12/22/16       Ba3       1,899,493         Generic Drug       Holdings, Inc., Term       10,000       B1       805,452       Patheon, Inc., Term         1,000       Loan B, W/DD       TBD       TBD       B       1,000,089         Pharmaceutical       Product Development, Inc., Term Loan B       5.000%       9/23/20       B1       1,003,003         Quintiles       Transnational Corp.       Transnational Corp.       Transnational Corp.       Transnational Corp.         1,000       LD, Term Loan B       3.750%       6/08/18       BE       1,946,809         Sa	700		10.00070	10/00/10	DŦ	704,002
Pharmaceuticals         9.7% (6.8% of Total Investments)           Auxilium         Pharmaceuticals, Inc.,           1,924         Term Loan         6.250%         4/26/17         Ba2         1,964,138           BioScrip, Inc., Term         555         Loan B         6.500%         7/31/20         B         552,691           ConvaTec, Inc., Dollar         1.2/22/16         Ba3         1,899,493           Generic Drug         Holdings, Inc., Term         805,452           Patheon, Inc., Term         796         Loan B         5.000%         8/16/20         B1         805,452           Patheon, Inc., Term         1,000         Loan B         1,000,089         Pharmaceutical           Product Development, Inc., Term Loan B, Inc., Term Loan B, First Lien         4.000%         12/01/18         Ba3         2,961,723           Pharmaceutical         Research Associates,         998         Inc., Term Loan B         5.000%         9/23/20         B1         1,003,003           Quintiles         Transnational Corp.,         1         1,946,809         Salix Pharmaceuticals,           1,000         LTD., Term Loan B3         3.750%         6/08/18         BB         1,946,809           Salix Pharmaceuticals, Interm Tonan         4.250%         1/02/2	16,991	-				17,309,922
Pharmaceuticals, Inc.,       6.250%       4/26/17       Ba2       1,964,138         BioSorip, Inc., Term       6.500%       7/31/20       Ba2       1,964,138         555       Loan B       6.500%       7/31/20       Ba3       1,899,493         Generic Drug Holdings, Inc., Term       12/22/16       Ba3       1,899,493         Generic Drug Holdings, Inc., Term       5.000%       8/16/20       B1       805,452         Patheon, Inc., Term       5.000%       8/16/20       B1       805,452         Patheon, Inc., Term       5.000%       8/16/20       B1       805,452         Patheon, Inc., Term       Transceutical       Ba3       2,961,723         Product Development, Inc., Term Loan B,       2/01/18       Ba3       2,961,723         Pharmaceutical       Research Associates,       1,003,003       0uintiles         Transnational Corp.,       1/201/18       Ba3       1,003,003         Quintiles       Term Loan B       5.000%       9/23/20       B1       1,003,003         Quintiles       Term Loan B       3.750%       6/08/18       BB       1,946,809         Salix Pharmaceuticals, International, Inc., Term       995,367       995,367       996       1,013,875	,	Pharmaceuticals 9.7	% (6.8% of Tota	Investments	;)	, ,
1,924       Term Loan       6.250%       4/26/17       Ba2       1,964,138         BioScrip, Inc., Term       6.500%       7/31/20       B       555         Loan B       6.500%       7/31/20       B       552,691         ConvaTec, Inc., Dollar       4.000%       12/22/16       Ba3       1,899,493         Generic Drug       Holdings, Inc., Term       1,802       B1       805,452         Patheon, Inc., Term       5.000%       8/16/20       B1       805,452         Patheon, Inc., Term       TBD       B       1,000,089         Pharmaceutical       Product Development, Inc., Term Loan B, Term Loan, 4.250%       1/02/20       Ba1       1,013,675         1,938       Term Loan       4.250%       1/02/20       Ba1       1,013,675         1,900       LDD., Term Loan       4.250%       1/02/20       Ba1       1,013,875         1,900       LDD., Term Loan       4.250%       1/02/20       Ba1       1,013,875         1,000       LDD., Term Loan       4.250%       1/02/20       Ba1       1,013,875		Auxilium			-	
BioScrip, Inc., Term         6.500%         7/31/20         B         552,691           ConvaTec, Inc., Dollar         ConvaTec, Inc., Dollar         1,882         Term Loan         4.000%         12/22/16         Ba3         1,899,493           Generic Drug         Holdings, Inc., Term         796         Loan B         5.000%         8/16/20         B1         805,452           Patheon, Inc., Term         796         Loan B         5.000%         8/16/20         B1         805,452           Patheon, Inc., Term         796         Loan B         5.000%         8/16/20         B1         805,452           Patheon, Inc., Term         796         Loan B         5.000%         8/16/20         B1         1,000,089           Pharmaceutical         Product Development, Inc., Term Loan B         1/201/18         Ba3         2,961,723           Pharmaceutical         Research Associates,         998         Inc., Term Loan B         5.000%         9/23/20         B1         1,003,003           Quintiles         Transnational Corp.,         1,938         Term Loan B3         3.750%         6/08/18         BB         1,946,809           Salix Pharmaceuticals, Inc., Term         990         Loan, First Lien         7.500%         1/2/2/17         B<						
555       Loan B       6.500%       7/31/20       B       552,691         ConvaTec, Inc., Dollar       4.000%       12/22/16       Ba3       1,899,493         Generic Drug       Holdings, Inc., Term       5.000%       8/16/20       B1       805,452         Patheon, Inc., Term       796       Loan B, WI/DD       TBD       TBD       B       1,000,089         Pharmaceutical       Product Development, Inc., Term Loan B,       1,000%       12/01/18       Ba3       2,961,723         Pharmaceutical       Research Associates,       998       Inc., Term Loan B       5.000%       9/23/20       B1       1,003,003         Quintiles       Transnational Corp.,       Transnational Corp.,       1/02/20       Ba1       1,013,875         1,000       LTD., Term Loan B       3.750%       6/08/18       BB       1,946,809         Salix Pharmaceuticals,       1/02/20       Ba1       1,013,875       Therakos, Inc., Term         990       Loan, First Lien       7.500%       1/02/20       Ba1       1,013,875         Therakos, Inc., Term       Therakos, Inc., Term       990       Salix Pharmaceuticals       International, Inc., Tranche B, Term Loan       2,217/17       B       995,367         Valeant <td< td=""><td>1,924</td><td></td><td>6.250%</td><td>4/26/17</td><td>Ba2</td><td>1,964,138</td></td<>	1,924		6.250%	4/26/17	Ba2	1,964,138
ConvaTec, Inc., Dollar         4.000%         12/22/16         Ba3         1,899,493           Generic Drug Holdings, Inc., Term         -		•	0 5000/	7/04/00	P	
1,882       Term Loan       4.000%       12/22/16       Ba3       1,899,493         Generic Drug Holdings, Inc., Term	555		6.500%	7/31/20	В	552,691
Generic Drug Holdings, Inc., Term796Loan B5.000%8/16/20B1805,452Patheon, Inc., Term1,000Loan B, WI/DDTBDTBDB1,000,089Pharmaceutical Product Development, Inc., Term Loan B,2,938First Lien4.000%12/01/18Ba32,961,723Pharmaceutical Research Associates,998Inc., Term Loan B5.000%9/23/20B11,003,003Quintiles Transnational Corp.,1,938Term Loan B5.000%9/23/20B11,003,003Quintiles Transnational Corp.,1,938Term Loan B3.750%6/08/18BB1,946,809Salix Pharmaceuticals, Therakos, Inc., Term990Loan, First Lien7.500%12/27/17B990Loan, First Lien7.500%12/27/17B990Loan, First Lien7.500%12/27/17B2,216D23.750%2/13/19BBB2,234,519Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan2,968Term Loan E3.750%8/05/20Ba12,999,0552,968Term Loan E3.750%8/05/	1 000		4 0009/	10/00/16	Pal	1 900 402
Holdings, Inc., Term       5.000%       8/16/20       B1       805,452         Patheon, Inc., Term       Patheon, Inc., Term       BD       B       1,000,089         Pharmaceutical       Product Development, Inc., Term Loan B,       2,938       First Lien       4.000%       12/01/18       Ba3       2,961,723         Pharmaceutical       Research Associates,       998       Inc., Term Loan B       5.000%       9/23/20       B1       1,003,003         Quintiles       Transnational Corp.,       Transnational Corp.,       1       1,013,875         1,938       Term Loan B3       3.750%       6/08/18       BB       1,946,809         Salix Pharmaceuticals,       Therakos, Inc., Term       990       Loan, First Lien       7.500%       1/2/27/17       B       995,367         Valeant       Pharmaceuticals       Transche B, Term Loan       2,216/17/17       B       995,367         Valeant       Pharmaceuticals       Transche B, Term Loan       2,213/19       BBB       2,234,519         Valeant       Pharmaceuticals       Transche B, Term Loan       2,213/19       BBB       2,999,055         19,205       Total Pharmaceuticals       International, Inc.,       19,376,214       19,376,214         Pharmaceuticals	1,002		4.000%	12/22/10	Das	1,099,493
796       Loan B       5.000%       8/16/20       B1       805,452         Patheon, Inc., Term       1,000       Loan B, WI/DD       TBD       TBD       B       1,000,089         Pharmaceutical       Product Development, Inc., Term Loan B,       4.000%       12/01/18       Ba3       2,961,723         Pharmaceutical       Research Associates,       998       Inc., Term Loan B       5.000%       9/23/20       B1       1,003,003         Quintiles       Transnational Corp.,       1       Transnational Corp.,       1       1,946,809         1,938       Term Loan B3       3.750%       6/08/18       BB       1,946,809         Salix Pharmaceuticals,       1       1,013,875       Therakos, Inc., Term       990       Loan, First Lien       7.500%       1/2/27/17       B       995,367         990       Loan, First Lien       7.500%       12/27/17       B       995,367         Valeant       Pharmaceuticals       International, Inc.,       Tranche B, Term Loan       2,234,519         Valeant       Pharmaceuticals       International, Inc.,       2,968       Term Loan E       3.750%       8/05/20       Ba1       2,999,055         2,968       Term Loan E       3.750%       8/05/20       <		•				
Patheon, Inc., Term1,000Loan B, WI/DDTBDTBDB1,000,089PharmaceuticalProduct Development, Inc., Term Loan B,12/01/18Ba32,961,7232,938First Lien4.000%12/01/18Ba32,961,723Pharmaceutical Research Associates,998Inc., Term Loan B5.000%9/23/20B11,003,003Quintiles Transnational Corp.,1,938Term Loan B33.750%6/08/18BB1,946,809Salix Pharmaceuticals, Therakos, Inc., Term4.250%1/02/20Ba11,013,875990Loan, First Lien7.500%12/27/17B995,367Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan3.750%2/13/19BBB2,234,5192,216D23.750%2/13/19BBB2,234,519Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan3.750%8/05/20Ba12,999,0552,968Term Loan E3.750%8/05/20Ba12,999,05519,376,214Real Estate Investment Trust2.1% (1.5% of Total Investments)	796		5.000%	8/16/20	B1	805.452
1,000 Loan B, WI/DD TBD TBD B 1,000,089 Pharmaceutical Product Development, Inc., Term Loan B, 2,938 First Lien 4.000% 12/01/18 Ba3 2,961,723 Pharmaceutical Research Associates, 998 Inc., Term Loan B 5.000% 9/23/20 B1 1,003,003 Quintiles Transnational Corp., 1,938 Term Loan B3 3.750% 6/08/18 BB 1,946,809 Salix Pharmaceuticals, 1,000 LTD., Term Loan 4.250% 1/02/20 Ba1 1,013,875 Therakos, Inc., Term 990 Loan, First Lien 7.500% 12/27/17 B 995,367 Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan 2,216 D2 3.750% 2/13/19 BBB 2,234,519 Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan 2,268 Term Loan E 3.750% 8/05/20 Ba1 2,999,055 19,205 Total Pharmaceuticals International, Inc., Real Estate Investment Trust 2.1% (1.5% of Total Investments)			01000,0	0, 10, 20		
Product Development, Inc., Term Loan B,         2,938       First Lien       4.000%       12/01/18       Ba3       2,961,723         Pharmaceutical Research Associates,       998       Inc., Term Loan B       5.000%       9/23/20       B1       1,003,003         Quintiles Transnational Corp.,       1,003       0.003       1,003,003       1.003,003         Salix Pharmaceuticals,       1,003       1,003,003       1.003,003         Salix Pharmaceuticals,       1.000       1.001, Term Loan B3       3.750%       6/08/18       BB       1,946,809         Salix Pharmaceuticals,       1.000       LTD., Term Loan       4.250%       1/02/20       Ba1       1,013,875         Therakos, Inc., Term       990       Loan, First Lien       7.500%       12/27/17       B       995,367         Valeant       Pharmaceuticals International, Inc., Tranche B, Term Loan       3.750%       2/13/19       BBB       2,234,519         Valeant       Pharmaceuticals International, Inc.,       1       1,0376,214       19,376,214         Pharmaceuticals       International, Inc.,       1       1,0376,214       19,376,214	1,000		TBD	TBD	В	1,000,089
Inc., Term Loan B,         2,938       First Lien       4.000%       12/01/18       Ba3       2,961,723         Pharmaceutical       Research Associates,       998       Inc., Term Loan B       5.000%       9/23/20       B1       1,003,003         Quintiles       Transnational Corp.,       1,03       1,003,003       1/02/20       B1       1,003,003         1,938       Term Loan B3       3.750%       6/08/18       BB       1,946,809         Salix Pharmaceuticals,       Transnational Corp.,       1,000       LTD., Term Loan       4.250%       1/02/20       Ba1       1,013,875         Therakos, Inc., Term       Therakos, Inc., Term       990       Loan, First Lien       7.500%       12/27/17       B       995,367         Valeant       Pharmaceuticals       International, Inc., Tranche B, Term Loan       3.750%       2/13/19       BBB       2,234,519         Valeant       Pharmaceuticals       International, Inc., Tranche B, Term Loan       2,216       D2       3.750%       2/13/19       BBB       2,234,519         Valeant       Pharmaceuticals       International, Inc., Tranche B, Term Loan E       3.750%       8/05/20       Ba1       2,999,055         19,205       Total Pharmaceuticals       19,376,214		Pharmaceutical				
2,938       First Lien       4.000%       12/01/18       Ba3       2,961,723         Pharmaceutical Research Associates,						
Pharmaceutical Research Associates,998Inc., Term Loan B5.000%9/23/20B11,003,003Quintiles Transnational Corp.,		-				
P98       Inc., Term Loan B       5.000%       9/23/20       B1       1,003,003         Quintiles       Transnational Corp.,       Transnational Corp.,       1,938       Term Loan B3       3.750%       6/08/18       BB       1,946,809         Salix Pharmaceuticals,       1/02/20       Ba1       1,013,875         1,000       LTD., Term Loan       4.250%       1/02/20       Ba1       1,013,875         Therakos, Inc., Term       Therakos, Inc., Term       990       Loan, First Lien       7.500%       12/27/17       B       995,367         Valeant       Pharmaceuticals       International, Inc., Tranche B, Term Loan       Tranche B, Term Loan       2,216/17       B       995,367         2,216       D2       3.750%       2/13/19       BBB       2,234,519         Valeant       Pharmaceuticals International, Inc., Tranche B, Term Loan       Term Loan E       2,750%       2/13/19       BBB       2,234,519         Valeant       Pharmaceuticals International, Inc.,       Term Loan E       3.750%       8/05/20       Ba1       2,999,055         2,968       Term Loan E       3.750%       8/05/20       Ba1       2,999,055         19,205       Total Pharmaceuticals       19,376,214       19,376,214		Inc., Term Loan B,				
998       Inc., Term Loan B       5.000%       9/23/20       B1       1,003,003         Quintiles       Transnational Corp.,	2,938	Inc., Term Loan B, First Lien	4.000%	12/01/18	Ba3	2,961,723
Quintiles Transnational Corp.,1,938Term Loan B33.750%6/08/18BB1,946,809Salix Pharmaceuticals,1/02/20Ba11,013,8751,000LTD., Term Loan4.250%1/02/20Ba11,013,875990Loan, First Lien7.500%12/27/17B995,367Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan9.750%2/13/19BBB2,234,5192,216D23.750%2/13/19BBB2,234,519Valeant Pharmaceuticals International, Inc.,9.750%8/05/20Ba12,999,05519,205Total Pharmaceuticals International, Inc.,9.75%8/05/20Ba12,999,05519,205Total Pharmaceuticals International, Inc.,9.75%9.75%9.75%9.75%	2,938	Inc., Term Loan B, First Lien Pharmaceutical	4.000%	12/01/18	Ba3	2,961,723
Transnational Corp.,1,938Term Loan B33.750%6/08/18BB1,946,809Salix Pharmaceuticals,11,013,8751,013,8751,000LTD., Term Loan4.250%1/02/20Ba11,013,875990Loan, First Lien7.500%12/27/17B995,367990Loan, First Lien7.500%12/27/17B995,367ValeantPharmaceuticals International, Inc., Tranche B, Term Loan2,216D23.750%2/13/19BBB2,234,519Valeant Pharmaceuticals International, Inc.,2,968Term Loan E3.750%8/05/20Ba12,999,05519,205Total Pharmaceuticals International, Inc.,2,968Term Loan E3.750%8/05/20Ba12,999,05519,376,214Real Estate Investment Trust2.1% (1.5% of Total Investments)		Inc., Term Loan B, First Lien Pharmaceutical Research Associates,				
1,938       Term Loan B3       3.750%       6/08/18       BB       1,946,809         Salix Pharmaceuticals,       1,000       LTD., Term Loan       4.250%       1/02/20       Ba1       1,013,875         1,000       LTD., Term Loan       4.250%       1/02/20       Ba1       1,013,875         990       Loan, First Lien       7.500%       12/27/17       B       995,367         Valeant       Pharmaceuticals       1       1       1         International, Inc.,       Tranche B, Term Loan       2/13/19       BBB       2,234,519         2,216       D2       3.750%       2/13/19       BBB       2,234,519         Valeant       Pharmaceuticals       International, Inc.,       Term Loan E       3.750%       8/05/20       Ba1       2,999,055         19,205       Total Pharmaceuticals       19,376,214       19,376,214       19,376,214		Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B				
Salix Pharmaceuticals, 1,000 LTD., Term Loan 4.250% 1/02/20 Ba1 1,013,875 Therakos, Inc., Term 990 Loan, First Lien 7.500% 12/27/17 B 995,367 Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan 2,216 D2 3.750% 2/13/19 BBB 2,234,519 Valeant Pharmaceuticals International, Inc., 2,968 Term Loan E 3.750% 8/05/20 Ba1 2,999,055 19,205 Total Pharmaceuticals 19,376,214 Real Estate Investment Trust 2.1% (1.5% of Total Investments)		Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles				
1,000       LTD., Term Loan       4.250%       1/02/20       Ba1       1,013,875         Therakos, Inc., Term         990       Loan, First Lien       7.500%       12/27/17       B       995,367         Valeant       Pharmaceuticals       International, Inc., Tranche B, Term Loan       7.500%       12/27/17       B       995,367         2,216       D2       3.750%       2/13/19       BBB       2,234,519         Valeant       Pharmaceuticals       International, Inc., Tranche B, Term Loan       2/13/19       BBB       2,234,519         Valeant       Pharmaceuticals       International, Inc., Tranche B, Term Loan       2,968       Term Loan E       3.750%       8/05/20       Ba1       2,999,055         19,205       Total Pharmaceuticals       19,376,214       19,376,214         Real Estate Investment Trust       2.1% (1.5% of Total Investments)	998	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp.,	5.000%	9/23/20	B1	1,003,003
990Loan, First Lien7.500%12/27/17B995,367Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan	998	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp., Term Loan B3	5.000%	9/23/20	B1	1,003,003
Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan 2,216 D2 3.750% 2/13/19 BBB 2,234,519 Valeant Pharmaceuticals International, Inc., 2,968 Term Loan E 3.750% 8/05/20 Ba1 2,999,055 19,205 Total Pharmaceuticals 19,376,214 Real Estate Investment Trust 2.1% (1.5% of Total Investments)	998 1,938	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp., Term Loan B3 Salix Pharmaceuticals,	5.000% 3.750%	9/23/20 6/08/18	B1 BB	1,003,003
Pharmaceuticals International, Inc., Tranche B, Term Loan2/13/19BBB2,234,5192,216D23.750%2/13/19BBB2,234,519Valeant Pharmaceuticals International, Inc.,Pharmaceuticals International, Inc.,2,968Term Loan E3.750%8/05/20Ba12,999,05519,205Total Pharmaceuticals 19,376,21419,376,21419,376,214	998 1,938 1,000	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp., Term Loan B3 Salix Pharmaceuticals, LTD., Term Loan Therakos, Inc., Term	5.000% 3.750% 4.250%	9/23/20 6/08/18 1/02/20	B1 BB Ba1	1,003,003 1,946,809 1,013,875
International, Inc., Tranche B, Term Loan 2,216 D2 3.750% 2/13/19 BBB 2,234,519 Valeant Pharmaceuticals International, Inc., 2,968 Term Loan E 3.750% 8/05/20 Ba1 2,999,055 19,205 Total Pharmaceuticals 19,376,214 Real Estate Investment Trust 2.1% (1.5% of Total Investments)	998 1,938 1,000	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp., Term Loan B3 Salix Pharmaceuticals, LTD., Term Loan Therakos, Inc., Term Loan, First Lien	5.000% 3.750% 4.250%	9/23/20 6/08/18 1/02/20	B1 BB Ba1	1,003,003 1,946,809 1,013,875
Tranche B, Term Loan2,216D23.750%2/13/19BBB2,234,519Valeant Pharmaceuticals International, Inc.,Pharmaceuticals International, Inc.,2,968Term Loan E3.750%8/05/20Ba12,999,05519,205Total Pharmaceuticals19,376,21419,376,214Real Estate Investment Trust2.1% (1.5% of Total Investments)	998 1,938 1,000	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp., Term Loan B3 Salix Pharmaceuticals, LTD., Term Loan Therakos, Inc., Term Loan, First Lien Valeant	5.000% 3.750% 4.250%	9/23/20 6/08/18 1/02/20	B1 BB Ba1	1,003,003 1,946,809 1,013,875
2,216       D2       3.750%       2/13/19       BBB       2,234,519         Valeant       Pharmaceuticals       International, Inc.,       2,968       Term Loan E       3.750%       8/05/20       Ba1       2,999,055         19,205       Total Pharmaceuticals       19,376,214       19,376,214         Real Estate Investment Trust       2.1% (1.5% of Total Investments)	998 1,938 1,000	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp., Term Loan B3 Salix Pharmaceuticals, LTD., Term Loan Therakos, Inc., Term Loan, First Lien Valeant Pharmaceuticals	5.000% 3.750% 4.250%	9/23/20 6/08/18 1/02/20	B1 BB Ba1	1,003,003 1,946,809 1,013,875
Valeant Pharmaceuticals International, Inc., 2,968 Term Loan E 3.750% 8/05/20 Ba1 2,999,055 19,205 Total Pharmaceuticals 19,376,214 Real Estate Investment Trust 2.1% (1.5% of Total Investments)	998 1,938 1,000	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp., Term Loan B3 Salix Pharmaceuticals, LTD., Term Loan Therakos, Inc., Term Loan, First Lien Valeant Pharmaceuticals International, Inc.,	5.000% 3.750% 4.250%	9/23/20 6/08/18 1/02/20	B1 BB Ba1	1,003,003 1,946,809 1,013,875
Pharmaceuticals International, Inc.,2,968Term Loan E3.750%8/05/20Ba12,999,05519,205Total Pharmaceuticals19,376,214Real Estate Investment Trust2.1% (1.5% of Total Investments)	998 1,938 1,000 990	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp., Term Loan B3 Salix Pharmaceuticals, LTD., Term Loan Therakos, Inc., Term Loan, First Lien Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan	5.000% 3.750% 4.250% 7.500%	9/23/20 6/08/18 1/02/20 12/27/17	B1 BB Ba1 B	1,003,003 1,946,809 1,013,875 995,367
International, Inc., 2,968 Term Loan E 3.750% 8/05/20 Ba1 2,999,055 19,205 Total Pharmaceuticals 19,376,214 <b>Real Estate Investment Trust 2.1% (1.5% of Total Investments)</b>	998 1,938 1,000 990	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp., Term Loan B3 Salix Pharmaceuticals, LTD., Term Loan Therakos, Inc., Term Loan, First Lien Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan D2	5.000% 3.750% 4.250% 7.500%	9/23/20 6/08/18 1/02/20 12/27/17	B1 BB Ba1 B	1,003,003 1,946,809 1,013,875 995,367
2,968         Term Loan E         3.750%         8/05/20         Ba1         2,999,055           19,205         Total Pharmaceuticals         19,376,214         19,376,214           Real Estate Investment Trust         2.1% (1.5% of Total Investments)	998 1,938 1,000 990	<ul> <li>Inc., Term Loan B,</li> <li>First Lien</li> <li>Pharmaceutical</li> <li>Research Associates,</li> <li>Inc., Term Loan B</li> <li>Quintiles</li> <li>Transnational Corp.,</li> <li>Term Loan B3</li> <li>Salix Pharmaceuticals,</li> <li>LTD., Term Loan</li> <li>Therakos, Inc., Term</li> <li>Loan, First Lien</li> <li>Valeant</li> <li>Pharmaceuticals</li> <li>International, Inc.,</li> <li>Tranche B, Term Loan</li> <li>D2</li> <li>Valeant</li> </ul>	5.000% 3.750% 4.250% 7.500%	9/23/20 6/08/18 1/02/20 12/27/17	B1 BB Ba1 B	1,003,003 1,946,809 1,013,875 995,367
19,205Total Pharmaceuticals19,376,214Real Estate Investment Trust2.1% (1.5% of Total Investments)	998 1,938 1,000 990	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp., Term Loan B3 Salix Pharmaceuticals, LTD., Term Loan Therakos, Inc., Term Loan, First Lien Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan D2 Valeant Pharmaceuticals	5.000% 3.750% 4.250% 7.500%	9/23/20 6/08/18 1/02/20 12/27/17	B1 BB Ba1 B	1,003,003 1,946,809 1,013,875 995,367
	998 1,938 1,000 990 2,216	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp., Term Loan B3 Salix Pharmaceuticals, LTD., Term Loan Therakos, Inc., Term Loan, First Lien Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan D2 Valeant Pharmaceuticals International, Inc.,	5.000% 3.750% 4.250% 7.500% 3.750%	9/23/20 6/08/18 1/02/20 12/27/17 2/13/19	B1 BB B1 BBB	1,003,003 1,946,809 1,013,875 995,367 2,234,519
1,500 6.000% 4/30/20 B1 1,558,125	998 1,938 1,000 990 2,216 2,968	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp., Term Loan B3 Salix Pharmaceuticals, LTD., Term Loan Therakos, Inc., Term Loan, First Lien Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan D2 Valeant Pharmaceuticals International, Inc., Term Loan E	5.000% 3.750% 4.250% 7.500% 3.750%	9/23/20 6/08/18 1/02/20 12/27/17 2/13/19	B1 BB B1 BBB	1,003,003 1,946,809 1,013,875 995,367 2,234,519 2,999,055
	998 1,938 1,000 990 2,216 2,968 19,205	Inc., Term Loan B, First Lien Pharmaceutical Research Associates, Inc., Term Loan B Quintiles Transnational Corp., Term Loan B3 Salix Pharmaceuticals, LTD., Term Loan Therakos, Inc., Term Loan, First Lien Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan D2 Valeant Pharmaceuticals International, Inc., Term Loan E Total Pharmaceuticals	5.000% 3.750% 4.250% 7.500% 3.750% 3.750% t Trust 2.1% (1	9/23/20 6/08/18 1/02/20 12/27/17 2/13/19 8/05/20	B1 BB Ba1 BBB BBB Ba1	1,003,003 1,946,809 1,013,875 995,367 2,234,519 2,999,055 19,376,214

		Capital Automotive LP, Term Loan, Second Lien								
1	,506	iStar Financial, Inc., Term Loan	4.500%	10/15/17	BB	1,515,966				
	118	Realogy Corporation, Synthetic Letter of Credit	4.433%	10/10/16	BB	118,295				
	997	Starwood Property Trust, Inc., Term Loan B	3.500%	4/17/20	BB+	000 774				
4	,121	D Total Real Estate Investment Trust	3.300%	4/17/20	DD+	999,774 4,192,160				
		Real Estate Management &	Developme	nt 1.8% (1.3	% of Total Investr					
		Capital Automotive LP,				,				
		Term Loan, Tranche								
1	,626	B1	4.000%	4/10/19	Ba2	1,643,439				
		Realogy Corporation,								
1	,985	Term Loan B	4.500%	3/05/20	BB	2,003,113				
		Total Real Estate								
2	611	Management & 3,646,552								
3	,611	Road & Rail 0.5% (0.4% o	f Total Inves	tmonts)		3,040,002				
		Swift Transportation								
		Company, Inc., Term								
1	,038	Loan B2	4.000%	12/21/17	BB	1,047,902				
		Semiconductors & Equipme	ent 2.4% (*	1.7% of Total	Investments)					
		Freescale								
		Semiconductor, Inc.,								
	005	Term Loan, Tranche	E 0000/	0/00/00	D4	0.000 7//				
1	,985	B4	5.000%	2/28/20	B1	2,006,711				
		Freescale								
		Semiconductor, Inc., Term Loan, Tranche								
	998	B5	5.000%	1/15/21	B1	1,011,735				
	500		Nuveen Investm			.,,				
			57							

# JSD Nuveen Short Duration Credit Opportunities Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Principal Amount (000)		Description (1) Coupon		Maturity (2)	Ratings (3)	Value
	• •	Semiconductors & Equ	i <b>pment</b> (continu			
		Microsemi				
		Corporation, Term				
\$	796	Loan, First Lien	3.750%	2/19/20	BB+	\$ 799,979
	000	NXP Semiconductor	0.0500/	1/11/00		
	983	LLC, Term Loan D Total Semiconductors	3.250%	1/11/20	BB+	985,756
	4,762	& Equipment				4,804,181
	1,702	Software 10.6% (7.4%	of Total Inves	tments)		1,001,101
		Attachmate		,		
		Corporation, Term				
	1,696	Loan, First Lien	7.250%	11/22/17	BB	1,726,807
		Blackboard, Inc.,			_	
	901	Term Loan B3	4.750%	10/04/18	B+	911,669
	1 000	BMC Software, Inc.,	E 0000/	0/10/00		1 000 047
	1,000	Initial Term Loan Datatel Parent Corp,	5.000%	9/10/20	BB	1,002,847
	838	Term Loan B	4.500%	7/19/18	B+	847,450
	000	Emdeon Business	4.00070	7710/10	DT	0+7,400
		Services LLC, Term				
	981	Loan B2	3.750%	11/02/18	BB	985,294
		Epicor Software				
		Corporation, Term				
	962	Loan, B2	4.000%	5/16/18	Ba3	969,768
	000	Explorer Holdings,	6.000%	5/02/18	B+	002 607
	988	Inc., Term Loan Greeneden U.S.	0.000%	5/02/16	D+	993,697
		Holdings II LLC, Term				
	871	Loan B	4.000%	2/08/20	В	870,101
		Infor Global Solutions				, -
		Intermediate				
		Holdings, Ltd., Term				
	3,143	Loan B5	3.750%	6/03/20	Ba3	3,159,042
		IPC Systems, Inc.,				
	908	Extended Term Loan, Tranche B1, First Lien	7.750%	7/31/17	B1	915,177
	900	IPC Systems, Inc.,	1.100/6	7/31/17		910,177
		Term Loan, Second				
	3,800	Lien	5.410%	6/01/15	CCC	3,477,000
		Misys PLC, Term				
	2,716	Loan B, First Lien	5.000%	12/12/18	B+	2,744,486
		RedPrairie				
	70.4	Corporation, New	0.0000/	10/01/10	Р	000 001
	794 713	Term Loan, First Lien	6.000% 4.250%	12/21/18 10/03/19	B+ B+	802,601
	/13		4.200%	10/03/19	D+	719,230

		Vertafore, Inc., Term				
		Loan, First Lien				
		Vertafore, Inc., Term				
	1,000	Loan, Second Lien	9.750%	10/29/17	CCC+	1,020,000
	21,311	Total Software				21,145,169
	,	Specialty Retail 1.1%	0.7% of Total	Investments	;)	
		Collective Brands,	•		, ,	
	1,064	Inc., Term Loan B	7.250%	10/09/19	В	1,074,542
	,	Jo-Ann Stores, Inc.,				J- J-
1,047		Term Loan, First Lien	4.000%	3/16/18	B+	1,052,473
	2,111	Total Specialty Retail	1.00070	0,10,10	51	2,127,015
	2,111	Wireless Telecommuni	cation Service	s 25% (17	% of Total Inv	
		Clear Channel		5 2.570 (1.7		estilients
		Communications, Inc.,				
	660	Tranche B, Term	0.0100/	1/00/10	000	
	662	Loan	3.810%	1/29/16	CCC+	646,856
		Fairpoint				
	0.404	Communications, Inc.,	7 5000/	0/14/10	P	0 570 000
	2,481	Term Loan B	7.500%	2/11/19	В	2,572,230
	1 700	Presidio, Inc., New		0/01/17	Dec	4 740 000
	1,730	Term Loan	5.750%	3/31/17	Ba3	1,743,669
		Total Wireless				
		Telecommunication				
	4,873	Services				4,962,755
		Total Variable Rate				
		Senior Loan Interests				
\$ 2	35,101	(coet \$222 270 500)				226 170 672
		(cost \$232,279,599)			<b>—</b>	236,479,672
Pri	incipal		-		Ratings	
Pri		Description (1)	Coupon	Maturity	(3)	Value
Pri	incipal	Description (1) CORPORATE BONDS	20.5% (14.4%	of Total Inve	(3) estments)	Value
Pri mo	incipal unt (000)	Description (1) CORPORATE BONDS Commercial Services &	20.5% (14.4% & Supplies 0.	of Total Inve 7% (0.5% of 1	(3) estments) Fotal Investme	Value
Pri mo	incipal	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation	20.5% (14.4%	of Total Inve	(3) estments)	Value
Pri mo	incipal unt (000) 500	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke	20.5% (14.4% Supplies 0. 11.250%	of Total Inve 7% (0.5% of <sup>-</sup> 11/15/15	(3) estments) Fotal Investme CCC	Value ents) \$ 502,500
Pri mo	incipal unt (000)	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings	20.5% (14.4% & Supplies 0.	of Total Inve 7% (0.5% of 1	(3) estments) Fotal Investme	Value
Pri Mo	incipal unt (000) 500 816	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial	20.5% (14.4% Supplies 0. 11.250%	of Total Inve 7% (0.5% of <sup>-</sup> 11/15/15	(3) estments) Fotal Investme CCC	Value ents) \$ 502,500 818,040
Pri mo	incipal unt (000) 500	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies	<b>20.5% (14.4%</b> <b>Supplies 0.</b> 11.250% 9.500%	of Total Inve 7% (0.5% of <sup>-</sup> 11/15/15 5/15/15	(3) estments) Fotal Investme CCC	Value ents) \$ 502,500
Pri mo	incipal unt (000) 500 816 1,316	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4	20.5% (14.4% Supplies 0. 11.250% 9.500%	of Total Inve 7% (0.5% of 11/15/15 5/15/15	(3) estments) Fotal Investme CCC B	Value ents) \$ 502,500 818,040 1,320,540
Pri	incipal unt (000) 500 816	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc.	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500%	of Total Inve 7% (0.5% of 11/15/15 5/15/15 estments) 7/15/20	(3) estments) Fotal Investme CCC B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000
Pri Amo	incipal unt (000) 500 816 1,316	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer \$	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500%	of Total Inve 7% (0.5% of 11/15/15 5/15/15 estments) 7/15/20	(3) estments) Fotal Investme CCC B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000
Pri Mo	incipal unt (000) 500 816 1,316 1,000	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc.	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9%	of Total Inve 7% (0.5% of 7 11/15/15 5/15/15 restments) 7/15/20 % (0.6% of To	(3) estments) Fotal Investme CCC B CCC+ otal Investmen	Value ents) \$ 502,500 818,040 1,320,540 1,185,000
Pri Amo	incipal unt (000) 500 816 1,316	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer \$	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500%	of Total Inve 7% (0.5% of 11/15/15 5/15/15 estments) 7/15/20	(3) estments) Fotal Investme CCC B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000
Pri Mo	incipal unt (000) 500 816 1,316 1,000	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875%	o of Total Inve 7% (0.5% of 7 11/15/15 5/15/15 estments) 7/15/20 % (0.6% of To 5/01/18	(3) estments) Fotal Investme CCC B CCC+ etal Investmen CCC+	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 its) 1,732,500
Pri Amo	incipal unt (000) 500 816 1,316 1,000	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875%	o of Total Inve 7% (0.5% of 7 11/15/15 5/15/15 estments) 7/15/20 % (0.6% of To 5/01/18	(3) estments) Fotal Investme CCC B CCC+ etal Investmen CCC+	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 its) 1,732,500
Pri Mo	incipal unt (000) 500 816 1,316 1,000 1,650	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommu	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servi	of Total Inve 7% (0.5% of 7 11/15/15 5/15/15 restments) 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0	(3) estments) Fotal Investme CCC B CCC+ otal Investmen CCC+	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 its) 1,732,500 nvestments)
Pri Mo	incipal unt (000) 500 816 1,316 1,000 1,650 750	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommunication IntelSat Limited, 144A	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servi 7.750%	of Total Inve 7% (0.5% of 11/15/15 5/15/15 estments) 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21	(3) estments) Fotal Investme CCC B CCC+ otal Investmen CCC+ 0.6% of Total I B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 nts) 1,732,500 nvestments) 804,375
Pri Mo	incipal unt (000) 500 816 1,316 1,000 1,650 750 300	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommu IntelSat Limited, 144A IntelSat Limited Level 3	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servi 7.750% 8.125%	of Total Inve 7% (0.5% of 1 11/15/15 5/15/15 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21 6/01/23	(3) estments) Fotal Investme CCC B CCC+ otal Investmen CCC+ 0.6% of Total I B B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 ts) 1,732,500 nvestments) 804,375 324,750
Pri mo	incipal unt (000) 500 816 1,316 1,000 1,650 750	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommunications Inc.	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servi 7.750%	of Total Inve 7% (0.5% of 11/15/15 5/15/15 estments) 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21	(3) estments) Fotal Investme CCC B CCC+ otal Investmen CCC+ 0.6% of Total In B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 nts) 1,732,500 nvestments) 804,375
Pri mo	incipal unt (000) 500 816 1,316 1,000 1,650 750 300	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommunications Inc. IntelSat Limited Level 3 Communications Inc. Total Diversified	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servi 7.750% 8.125%	of Total Inve 7% (0.5% of 1 11/15/15 5/15/15 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21 6/01/23	(3) estments) Fotal Investme CCC B CCC+ otal Investmen CCC+ 0.6% of Total I B B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 ts) 1,732,500 nvestments) 804,375 324,750
Pri mo	incipal unt (000) 500 816 1,316 1,000 1,650 750 300 500	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommunication IntelSat Limited Level 3 Communications Inc. Total Diversified Telecommunication	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servi 7.750% 8.125%	of Total Inve 7% (0.5% of 1 11/15/15 5/15/15 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21 6/01/23	(3) estments) Fotal Investme CCC B CCC+ otal Investmen CCC+ 0.6% of Total I B B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 its) 1,732,500 nvestments) 804,375 324,750 575,000
Pri mo	incipal unt (000) 500 816 1,316 1,000 1,650 750 300	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommunication IntelSat Limited, 144A IntelSat Limited, 144A IntelSat Limited Level 3 Communications Inc. Total Diversified Telecommunication Services	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servi 7.750% 8.125% 11.875%	of Total Inve 7% (0.5% of 11/15/15 5/15/15 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21 6/01/23 2/01/19	(3) estments) Fotal Investme CCC B CCC+ otal Investmen CCC+ 0.6% of Total II B B B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 nvestments) 804,375 324,750 575,000 1,704,125
Pri mo	incipal unt (000) 500 816 1,316 1,000 1,650 750 300 500 1,550	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommunication IntelSat Limited Level 3 Communications Inc. Total Diversified Telecommunication Services Health Care Equipment	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servi 7.750% 8.125% 11.875% 11.875%	of Total Inve 7% (0.5% of 1 11/15/15 5/15/15 <b>estments)</b> 7/15/20 % (0.6% of To 5/01/18 <b>ces</b> 0.8% (0 6/01/21 6/01/23 2/01/19	(3) estments) Fotal Investme CCC B CCC+ otal Investmen CCC+ 0.6% of Total I B B B	Value (ants) \$ 502,500 818,040 1,320,540 1,185,000 (ants) 1,732,500 (bnvestments) 804,375 324,750 575,000 1,704,125 ments)
Pri Mo	incipal unt (000) 500 816 1,316 1,000 1,650 750 300 500	Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommunication IntelSat Limited, 144A IntelSat Limited, 144A IntelSat Limited Level 3 Communications Inc. Total Diversified Telecommunication Services	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servi 7.750% 8.125% 11.875%	of Total Inve 7% (0.5% of 11/15/15 5/15/15 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21 6/01/23 2/01/19	(3) estments) Fotal Investme CCC B CCC+ otal Investmen CCC+ 0.6% of Total II B B B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 nvestments) 804,375 324,750 575,000 1,704,125

Nuveen Investments 58

cipal ount (000)		Coupon	Maturity	Ratings (3)		Value			
	Health Care Providers 8	& Services 2	2.3% (1.7% of <sup>*</sup>	Total Investmen	ts)				
\$ 2,000	HCA Inc.	8.500%	4/15/19	BB+	\$	2,109,000			
	IASIS Healthcare								
1,350	Capital Corporation	8.375%	5/15/19	CCC+		1,441,125			
	Truven Health								
1,000	Analytics Inc.	10.625%	6/01/20	CCC+		1,132,500			
	Total Health Care								
4,350	Providers & Services					4,682,625			
	Hotels, Restaurants & Leisure 0.5% (0.4% of Total Investments)								
1 000	Harrah's Operating		0/04/47	P		1 017 500			
1,000	Company, Inc.	11.250%	6/01/17	B		1,017,500			
700	Household Products					770 500			
700	Reynolds Group	9.875%	8/15/19	CCC+		773,500			
500	Media 4.2% (2.9% of T AMC Networks Inc.	7.750%	7/15/21	BB		561 250			
500	Clear Channel	7.750%	7/13/21	DD		561,250			
	Communications,								
2,048	Inc., 144A	14.000%	2/01/21	CCC		1,904,519			
2,040	Clear Channel	14.00078	2/01/21	000		1,304,313			
3,585	Communications, Inc.	9.000%	12/15/19	CCC+		3,656,700			
0,000	Clear Channel	0.00070	12/10/10	000+		0,000,700			
1,000	Communications, Inc.	9.000%	3/01/21	CCC+		1,010,000			
1,000	Expo Event Transco	0.00070	0/01/21	0001		1,010,000			
600	Inc., 144A	9.000%	6/15/21	В		613,500			
	McGraw-Hill Global					,			
	Education Holdings,								
500	144A	9.750%	4/01/21	BB		543,750			
8,233	Total Media					8,289,719			
	Oil, Gas & Consumable Fuels 1.1% (0.8% of Total Investments)								
2,000	Chaparral Energy Inc. 9.875% 10/01/20 B 2,250,000								
	Pharmaceuticals 2.4% (1.7% of Total Investments)								
	Jaguar Holding								
1,000	Company I, 144A	9.375%	10/15/17	CCC+		1,055,000			
	Valeant								
	Pharmaceuticals								
2,000	International, 144A	7.000%	10/01/20	B1		2,155,000			
	Valeant								
500	Pharmaceuticals	7.0500/	74500	D4		E 4 E 000			
500	International, 144A	7.250%	7/15/22	B1		545,000			
1 000	VPII Escrow	7 5000/	7/4 5/04	D4		1 1 1 0 7 5 0			
1,000	Corporation, 144A	7.500%	7/15/21	B1		1,113,750			
4 500	Total Pharmaceuticals					1 060 750			
4,500	Semiconductors & Equ	inmont 0.20	(0 1% of Tot	al Invoctmonto)		4,868,750			
	Advanced Micro			ai investinents)					
250	Devices, Inc.	7.750%	8/01/20	В		248,750			
200	Advanced Micro	1.100%	0/01/20	D		240,700			
166	Devices, Inc.	7.500%	8/15/22	В		160,190			
100		1.500 /0	0/10/22			100,190			

416	Total Semiconductors	Total Semiconductors & Equipment 408,940							
410	Software 1.9% (1.3% o	of Total Investm	ents)		+00,0+0				
2,550	Infor Us Inc.	11.500%	7/15/18	В	2,945,250				
750	Infor Us Inc.	9.375%	4/01/19	В	843,750				
3,300	Total Software				3,789,000				
	Specialty Retail 0.3% (	0.2% of Total I	nvestments)						
500	99 Cents Only Stores	11.000%		CCC+	565,000				
	Wireless Telecommunic	ation Services	2.6% (1.8%	6 of Total Ir	nvestments)				
	FairPoint								
	Communications Inc.,								
500	144A	8.750%	8/15/19	В	533,750				
	MetroPCS Wireless								
1,250	Inc., 144A	6.250%	4/01/21	BB	1,298,438				
	Sprint Corporation,								
3,000	144A	7.875%	9/15/23	BB	3,202,500				
75	T-Mobile USA Inc.	6.731%	4/28/22	BB	78,750				
75	T-Mobile USA Inc.	6.836%	4/28/23	BB	78,281				
	Total Wireless								
	Telecommunication								
4,900	Services				5,191,719				
	Total Corporate								
	Bonds (cost								
\$ 38,115	\$37,806,273)				40,883,918				
	Total Long-Term Investr	•			277,363,590				
		Nuveen Invest	nents						
		59							

# JSD Nuveen Short Duration Credit Opportunities Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Pr	incipal				
Amo	ount (000)	Description (1) Co	upon	Maturity	Value
		SHORT-TERM INVESTMENTS	<b>3.8% (2.6%</b>	of Total Investments)	
\$	7,543	Repurchase0Agreement with State1/31/14, repurchaseStreet Bank, dated1/31/14, repurchaseprice \$7,542,922,collateralized by\$7,695,000 U.S.Treasury Notes,0.125%, due 7/31/14,value \$7,695,000	.000%	2/03/14	\$ 7,542,922
				000)	7 540 000
		Total Short-Term Investments		· •	7,542,922
		Total Investments (cost \$277	,628,794) 14	3.0%	284,906,512
		Borrowings (42.7)% (6), (7)			(85,000,000)
		<b>Other Assets Less Liabilities</b>	(0.3)% (8)		(729,021)
		Net Assets Applicable to Con	nmon Shares	100%	\$199,177,491
Inves	stments in	Derivatives as of January 31, 20	)14		

#### Interest Rate Swaps outstanding:

Counterpa	Notional arty Amount	Fund Pay/Receiv Floating Rate	Rate	Fixed Rate (Annualized)	Fixed Rate Paymefferminatio Frequency Date	Unrealized on Appreciation (Depreciation) (8)	
Barclays	-		1-Month			-	
PLC	\$17,500,000	Receive	USD-LIBO	R 1.143%	Monthly 9/15/16	\$ (255,914)	
Morgan			1-Month				
Stanley	17,500,000	Receive	USD-LIBO	R 0.588	Monthly 9/15/14	(46,868)	
Morgan			1-Month		•		
Stanley	17,500,000	Receive	<b>USD-LIBO</b>	R 1.659	Monthly 9/15/18	(211,036)	
	\$52,500,000				-	\$ (513,818)	
Oredit Def	oult Swana aut						

Credit Default Swaps outstanding:

Buy/Sell Refere <b>Rcetd</b> ectio <b>C</b> a Counte <b>Eptitty</b> (9)	Current redit Spread (10)	Notional Amount	Fixed Ratere (Annualized)		Unrealized Appreciation (Depreciation) (8)
MorganKohl's					
StanleyCorpor Bitingn	1.75%	\$3,000,000	1.000%	3/20/19 \$102,600	\$ 43,893
		Nuveen	Investments 60		

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.

(2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.

(3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

(5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

(6) Borrowings as a percentage of Total Investments is 29.8%.

(7) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(8) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.

(9) The Fund entered into the credit default swap to gain investment exposure to the referenced entity. Selling protection has a similar credit risk position to owning that referenced entity. Buying protection has a similar credit risk position to selling the referenced entity short.

(10) The credit spread generally serves as an indication of the current status of the payment/performance risk and therefore the likelihood of default of the credit derivative. The credit spread also reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into a credit default swap contract. Higher credit spreads are indicative of a higher likelihood of performance by the seller of protection.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate.

See accompanying notes to financial statements.

Nuveen Investments 61

# JQC

# Nuveen Credit Strategies Income Fund

### Portfolio of Investments January 31, 2014 (Unaudited)

	Principal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		LONG-TERM INVESTMEN				
		VARIABLE RATE SENIOR	R LOAN INTE	RESIS 97.6	% (70.2% of 1	otal investments)
		(4) Aerospace & Defense 0	1% (0 1% of	Total Investm	ents)	
		Hamilton Sundstrand,		rotar investi		
\$	1,482	Term Loan, First Lien	4.000%	12/13/19	B+	\$ 1,491,887
Ť	.,	Airlines 3.7% (2.7% of 1				<b>,</b> ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
		American Airlines, Inc.,		,		
	7,463	Term Loan	3.750%	6/27/19	Ba2	7,534,797
		Delta Air Lines, Inc.,				
	16,830	Term Loan B1	4.000%	10/18/18	Ba1	16,941,145
		Delta Air Lines, Inc.,				
	27,393	Term Loan B	3.500%	4/20/17	BB+	27,643,579
	51,686	Total Airlines				52,119,521
			5 (1.1% of To	al Investment	is)	
		Federal-Mogul				
	4.440	Corporation, Tranche	0.4000/		D4	4 400 704
	4,449	B, Term Loan	2.108%	12/29/14	B1	4,426,761
		Federal-Mogul				
	3,070	Corporation, Tranche C, Term Loan	2.108%	12/28/15	B1	3,054,716
	3,070	Schaeffler AG, Term	2.100%	12/20/13	ы	5,054,710
	12,841	Loan C	4.250%	1/27/17	Ba2	12,966,688
	12,011	Tomkins, LLC /	1.20070	1/2//1/	Duz	12,000,000
		Tomkins, Inc., Term				
	107	Loan B2	3.750%	9/29/16	BB	107,414
		Total Auto				,
	20,467	Components				20,555,579
			% of Total Inv	estments)		· · ·
		Chrysler Group LLC,				
	25,764	Term Loan B	3.500%	5/24/17	Ba1	25,938,599
		Biotechnology 0.4% (0.	3% of Total I	nvestments)		
		Grifols, Inc., Term				
	5,646	Loan	4.250%	6/01/17	Ba1	5,697,299
		Capital Markets 0.3% (0	.2% of Total	Investments)		
		Walter Investment				
		Management				
		Corporation, Tranche				
	4,383	B, Term Loan, First Lien	4.750%	12/18/20	B+	4,422,726
	4,303		4.750%		D+	4,422,720
	13,628	511511110a15 5.7 /0 (2.4 /0 (	4.000%	5/04/18	BB	13,719,444
	10,020		7.00070	0/07/10		10,710,777

	6 6	U			
	Ineos US Finance				
	LLC, Term Loan, First				
	Lien				
	Univar, Inc., Term				
25,294	Loan	5.000%	6/30/17	B+	25,187,868
	US Coatings				
	Acquisition, Term Loan				
7,928	В	4.000%	2/01/20	B+	8,008,487
46,850	Total Chemicals				46,915,799
	Commercial Services & S	upplies 0.8	3% (0.6% of T	otal Investmen	nts)
	Aramark Corporation,				
9,583	Term Loan, Tranche D	4.000%	9/09/19	BBB	9,655,160
	CCS Income Trust,				
1,721	Term Loan, First Lien	6.250%	5/12/18	В	1,737,615
	Total Commercial				
11,304	Services & Supplies				11,392,775
	Communications Equipm	ent 1.4% (1	1.0% of Total	Investments)	
	Alcatel-Lucent, Inc.,				
3,960	Term Loan C	5.750%	1/30/19	B+	4,004,550
	Telesat Canada Inc.,				
15,047	Term Loan B	3.500%	3/28/19	BB	15,138,520
	Total Communications				
19,007	Equipment				19,143,070
	<b>Computers &amp; Peripherals</b>				
25,935	Dell, Inc., Term Loan B		4/29/20	BB+	25,855,302
	Distributors 1.5% (1.1%	of Total Inve	estments)		
	HD Supply, Inc., Term	/		_	
20,685	Loan B	4.500%	10/12/17	B+	20,864,504
	Diversified Consumer Se	rvices 6.0%	。(4.3% of To	tal Investments	S)
	Cengage Learning				
	Acquisitions, Inc.,	4 7500/	7/00/44	P	
15,777	Term Loan, (5)	4.750%	7/03/14	D	14,488,567
	Ceridian Corporation,				
0.070	New Replacement	4 4000/	0/14/15	D4	
9,978	Term Loan	4.408%	8/14/15	B1	10,047,597
	Hilton Hotels				
01 570	Corporation, Term	2 7500/	10/05/00	DD	21 040 000
31,579	Loan B2	3.750%	10/25/20	BB	31,840,832
07 705	Laureate Education,	5 000%	6/15/18	B1	07 6F6 1F0
27,725	Inc., Term Loan B Total Diversified	5.000%	0/10/10	DI	27,656,152
85,059	Consumer Services				84,033,148
05,059	CONSUMER SERVICES	Nuveen Invest	ments		04,033,140
		62			

Diversified Financial Services         2.4% (1.8% of Total Investments)           Ocwen Financial Corporation, Term         S           \$ 3,970         Loan B         5.000%         2/15/18         B+         \$ 4,018,386           RPI Finance Trust, Finance LLC, Term         3.250%         11/09/18         Baa2         9,203,793           20,843         Loan B         4.750%         4/01/19         B1         21,036,398           Total Diversified         Total Diversified         34,258,577         34,258,577           Diversified Telecommunication Services         1.5% (1.1% of Total Investments)         84,268,507           5,985         Loan B         4.000%         8/21/20         B+         6,026,560           Diversified Telecommunication Services         1.5% (1.1% of Total Investments)         11000183, S.A., Tranche B2, Term         1.5% (1.9% of Total Investments)           20,440         Loan         3.750%         6/30/19         BB         20,626,507           Food & Staples Retailing         2.6% (1.9% of Total Investments)         1.88         1.98         3.937           Albertson's LLC, Term         Albertson's LLC, Term         3.150%         3/21/16         BB         5.367,757           B.30         Uoan B2         4.750%         3/21/19         B	Principal Amount (00		Coupon	Maturity (2)	Ratings (3)	Value
Corporation, Term         S.000%         2/15/18         B+         \$ 4,018,386           RPI Finance Trust, P,135         Term Loan B3         3.250%         11/09/18         Baa2         9,203,793           WideOpenWest Finance LLC, Term         WideOpenWest         Finance LLC, Term         34,258,777           20,843         Loan B         4.750%         4/01/19         B1         21,036,398           33,948         Financial Services         34,258,577         34,258,577           Bexnord LLC, Term         Rexnord LLC, Term         8         6,026,560           Sys85         Loan B         4.000%         8/21/20         B+         6,026,560           Diversified Telecommunication Services         1.5% (1.1% of Total Investments)         1ntelsat Jackson         1ntelsat Jackson           Holdings, S.A., Tranche B2, Term         Total Diversified Cleve Of Cleve Of Total Investments)         1ntelsat Jackson         1000000000000000000000000000000000000		Diversified Financial Serv	vices 2.4%	(1.8% of Total	Investments)	
\$ 3,970       Loan B       5.000%       2/15/18       B+       \$ 4,018,386         RPI Finance Trust,						
RPI Finance Trust,       9,135       Term Loan B3       3.250%       11/09/18       Baa2       9,203,793         WideOpenWest       Finance LLC, Term       20,843       Loan B       4.750%       4/01/19       B1       21,036,398         33,948       Total Diversified       34,258,577       Diversified Other       0.4% (0.3% of Total Investments)       Rexnord LLC, Term         5,985       Loan B       4.000%       8/21/20       B+       6,026,560         Diversified Telecommunication Services       1.5% (1.1% of Total Investments)       Rexnord LLC, Term         5,985       Loan B       3.750%       6/30/19       BB       20,626,507         Food & Staples Retailing       2.6% (1.9% of Total Investments)       Holdings, S.A., Tranche B2, Term       Albertson's LLC, Term         20,440       Loan       3.750%       6/30/19       BB       20,626,507         Food & Staples Retailing       2.6% (1.9% of Total Investments)       Albertson's LLC, Term       Albertson's LLC, Term         5,304       Loan B2       4.750%       3/21/16       BB       5,367,757         BJ's Wholesale Club, Inc., Replacement       13,000       Loan, First Lien       4.500%       9/26/19       B       13,141,349         BJ's Wholesale Club, Inc., Replacement       <		•			_	
9,135       Term Loan B3       3.250%       11/09/18       Baa2       9,203,793         WideOpenWest Finance LLC, Term       20,843       Loan B       4.750%       4/01/19       B1       21,036,398         33,948       Financial Services       34,258,577       34,258,577         Diversified Other       0.4% (0.3% of Total Investments)       84,258,577         Rexnord LLC, Term       Fexnord LLC, Term       6,026,560         Diversified Telecommunication Services       1.5% (1.1% of Total Investments)         Intelsat Jackson       Holdings, S.A., Tranche B2, Term       1.5% (1.1% of Total Investments)         20,440       Loan       3.750% of 30/19       BB       20,626,507         Food & Staples Retailing       2.6% (1.9% of Total Investments)       8,129       Loan B1       4.250% 3/21/16       BB       8,203,978         Albertson's LLC, Term       5,304       Loan B2       4.750% 3/21/19       BB       5,367,757         BJ's Wholesale Club, Inc., Replacement       13,000       Loan, First Lien       4.500% 9/26/19       B       13,141,349         BJ's Wholesale Club, Inc., Replacement       5.000% 3/31/20       CCC       7,725,780         Supervalu, Inc., New       36,429,888       5.000% 3/21/19       B+       1,991,024	\$ 3,970		5.000%	2/15/18	B+	\$ 4,018,386
WideOpenWest Finance LLC, Term         20,843       Loan B       4.750%       4/01/19       B1       21,036,398         33,948       Financial Services       34,258,577         Diversified Other 0.4% (0.3% of Total Investments) Rexnord LLC, Term         Rexnord LLC, Term         5,985       Loan B       4.000%       8/21/20       B+       6,026,560         Diversified Telecommunication Services 1.5% (1.1% of Total Investments)         Intelsat Jackson Holdings, S.A., Tranche B2, Term         20,440       Loan       3.750%       6/30/19       BB       20,626,507         Food & Staples Retailing 2.6% (1.9% of Total Investments)         Albertson's LLC, Term         8,129       Loan B1       4.250%       3/21/16       BB       8,203,978         Albertson's LLC, Term         5,304       Loan B2       4.750%       3/21/19       BB       5,367,757         BJ's Wholesale Club, Inc., Replacement       Inc., Replacement <td>0.405</td> <td></td> <td>0.0500/</td> <td>11/00/10</td> <td><b>D</b> 0</td> <td>0 000 700</td>	0.405		0.0500/	11/00/10	<b>D</b> 0	0 000 700
Finance LLC, Term         20,843       Loan B       4.750%       4/01/19       B1       21,036,398         Total Diversified       33,948       Financial Services       34,258,577         Diversified Other 0.4% (0.3% of Total Investments)         Rexnord LLC, Term         Rexnord LLC, Term         S,985       Loan B       4.000%       8/21/20       B+       6,026,560         Diversified Telecommunication Services 1.5% (1.1% of Total Investments)         Intelsat Jackson         Holdings, S.A., Tranche B2, Term       2.6% (1.9% of Total Investments)         Albertson's LLC, Term         8,129       Loan B1       4.250%       3/21/16       BB       8,203,978         Albertson's LLC, Term       Albertson's LLC, Term       3/21/19       BB       5,367,757         S,304       Loan B2       4.750%       3/21/19       BB       5,367,757         B.1'S Wholesale Club, Inc., Replacement       Inc., Replacement       Inc., Replacement       Inc., Replacement       Inc., Replacement         7,500       Loan, Second Lien       8.500%       3/31/20       CCC       7,725,780         Supervalu, Inc., New       Inc., Replacement       Inc., Replacement	9,135		3.250%	11/09/18	Baa2	9,203,793
20,843       Loan B       4.750%       4/01/19       B1       21,036,398         Total Diversified       33,948       Financial Services       34,258,577         Diversified Other       0.4% (0.3% of Total Investments)       34,258,577         Rexnord LLC, Term       Rexnord LLC, Term       6,026,560         Diversified Telecommunication Services       1.5% (1.1% of Total Investments)         Intelsat Jackson       Holdings, S.A., Tranche B2, Term       5,865         20,440       Loan       3.750%       6/30/19       BB       20,626,507         Food & Staples Retailing       2.6% (1.9% of Total Investments)       Albertson's LLC, Term       Albertson's LLC, Term         5,304       Loan B1       4.250%       3/21/16       BB       8,203,978         Albertson's LLC, Term       Sigs Wholesale Club, Inc., Replacement       Sigs Wholesale Club, Inc., Repl						
Total Diversified33,948Financial Services34,258,577Diversified Other 0.4% (0.3% of Total Investments)Rexnord LLC, Term5,985Loan B4.000%8/21/20B+6,026,560Diversified Telecommunication Services 1.5% (1.1% of Total Investments)Intelsat JacksonHoldings, S.A., Tranche B2, TermZ0,440Loan3.750%6/30/19BB20,626,507Food & Staples Retailing 2.6% (1.9% of Total Investments)Albertson's LLC, TermAlbertson's LLC, Term8,129Loan B14.250%3/21/16BB8,203,978Albertson's LLC, Term5,304Loan B24.750%3/21/19BB5,367,757BJ's Wholesale Club, Inc., Replacement13,000Loan, First Lien4.500%9/26/19B13,141,349BJ's Wholesale Club, Inc., Replacement1,500Loan, Scoord Lien8.500%3/31/20CCC7,725,780Supervalu, Inc., New1,978Term Loan B5.000%3/21/19B+1,991,024Total Food & Staples35,911Retailing36,429,888Food Products 4.6% (3.3% of Total Investments)AdvancePierre Foods, Inc., Term Loan, First	20.843	•	4 750%	4/01/19	B1	21 036 398
33,948       Financial Services       34,258,577         Diversified Other       0.4% (0.3% of Total Investments)       Rexnord LLC, Term         5,985       Loan B       4.000%       8/21/20       B+       6,026,560         Diversified Telecommunication Services       1.5% (1.1% of Total Investments)       Intelsat Jackson       Holdings, S.A., Tranche B2, Term         20,440       Loan       3.750%       6/30/19       BB       20,626,507         Food & Staples Retailing       2.6% (1.9% of Total Investments)       Albertson's LLC, Term       Albertson's LLC, Term         8,129       Loan B1       4.250%       3/21/16       BB       8,203,978         Albertson's LLC, Term       J's Wholesale Club, Inc., Replacement       J's Wholes	20,040		4.70070	4/01/10	ы	21,000,000
Diversified Other       0.4% (0.3% of Total Investments)         Rexnord LLC, Term       Rexnord LLC, Term         5,985       Loan B       4.000%       8/21/20       B+       6,026,560         Diversified Telecommunication Services       1.5% (1.1% of Total Investments)       1.6% (2.1% of Total Investments)         Intelsat Jackson       Holdings, S.A.,       Tranche B2, Term       1.7% of Total Investments)         20,440       Loan       3.750%       6/30/19       BB       20,626,507         Albertson's LLC, Term       Albertson's LLC, Term       Albertson's LLC, Term       8,129       Loan B1       4.250%       3/21/16       BB       8,203,978         5,304       Loan B2       4.750%       3/21/19       BB       5,367,757         6,30/19       BB       5,367,757       BJ's Wholesale Club,       1.8, Replacement       1.3,141,349         13,000       Loan, First Lien       4.500%       9/26/19       B       13,141,349         BJ's Wholesale Club,       Inc., Replacement       1.6, Replacement       1.6, Replacement       1.6, Replacement         1,978       Term Loan B       5.000%       3/31/20       CCC       7,725,780         35,911       Retailing       5.000%       3/21/19       B+       1	33,948					34,258,577
Rexnord LLC, Term5,985Loan B4.000%8/21/20B+6,026,560Diversified Telecommunication Services1.5% (1.1% of Total Investments)Intelsat JacksonHoldings, S.A.,Tranche B2, Term720,440Loan3.750%6/30/19BB20,626,507Food & Staples Retailing2.6% (1.9% of Total Investments)Albertson's LLC, Term4.250%3/21/16BB8,203,978Albertson's LLC, Term4.250%3/21/16BB8,203,978Albertson's LLC, Term4.750%3/21/19BB5,367,757BJ's Wholesale Club,Inc., Replacement13,000Loan, First Lien4.500%9/26/19B13,141,349BJ's Wholesale Club,Inc., Replacement5,000%3/31/20CCC7,725,780Supervalu, Inc., NewSupervalu, Inc., New3/31/20CCC7,725,78035,911Retailing5,000%3/21/19B+1,991,024Total Food & Staples36,429,88850,429,888Food Products4.6% (3.3% of Total Investments)36,429,888	00,010		(0.3% of Tota	I Investments	)	01,200,077
5,985       Loan B       4.000%       8/21/20       B+       6,026,560         Diversified Telecommunication Services       1.5% (1.1% of Total Investments)         Intelsat Jackson       Holdings, S.A.,       Tranche B2, Term         20,440       Loan       3.750%       6/30/19       BB       20,626,507         Food & Staples Retailing       2.6% (1.9% of Total Investments)         Albertson's LLC, Term         8,129       Loan B1       4.250%       3/21/16       BB       8,203,978         Albertson's LLC, Term       Albertson's LLC, Term       S.304       Loan B2       4.750%       3/21/19       BB       5,367,757         BJ's Wholesale Club, Inc., Replacement       Inc., Replacement       Inc., Replacement       Inc., Replacement       Inc., Replacement         7,500       Loan, Second Lien       8.500%       3/31/20       CCC       7,725,780         Supervalu, Inc., New       Inc., Replacement       Inc., R					,	
Intelsat Jackson Holdings, S.A., Tranche B2, Term 20,440 Loan 3.750% 6/30/19 BB 20,626,507 Food & Staples Retailing 2.6% (1.9% of Total Investments) Albertson's LLC, Term 8,129 Loan B1 4.250% 3/21/16 BB 8,203,978 Albertson's LLC, Term 5,304 Loan B2 4.750% 3/21/19 BB 5,367,757 BJ's Wholesale Club, Inc., Replacement 13,000 Loan, First Lien 4.500% 9/26/19 B 13,141,349 BJ's Wholesale Club, Inc., Replacement 7,500 Loan, Second Lien 8.500% 3/31/20 CCC 7,725,780 Supervalu, Inc., New 1,978 Term Loan B 5.000% 3/21/19 B+ 1,991,024 Total Food & Staples 35,911 Retailing 36,429,888 Food Products 4.6% (3.3% of Total Investments) AdvancePierre Foods, Inc., Term Loan, First	5,985		4.000%	8/21/20	B+	6,026,560
Holdings, S.A., Tranche B2, Term       3.750%       6/30/19       BB       20,626,507         Food & Staples Retailing Albertson's LLC, Term       2.6% (1.9% of Total Investments)       1000000000000000000000000000000000000		Diversified Telecommuni	cation Servic	es 1.5% (1.1	1% of Total Inv	estments)
Tranche B2, Term         20,440       Loan       3.750%       6/30/19       BB       20,626,507         Food & Staples Retailing       2.6% (1.9% of Total Investments)         Albertson's LLC, Term         8,129       Loan B1       4.250%       3/21/16       BB       8,203,978         Albertson's LLC, Term		Intelsat Jackson				
20,440         Loan         3.750%         6/30/19         BB         20,626,507           Food & Staples Retailing         2.6% (1.9% of Total Investments)         Investments         Investments <thinvestments< th="">         I</thinvestments<>		•				
Food & Staples Retailing2.6% (1.9% of Total Investments)Albertson's LLC, Term						
Albertson's LLC, Term8,129Loan B14.250%3/21/16BB8,203,978Albertson's LLC, TermAlbertson's LLC, Term5,304Loan B24.750%3/21/19BB5,367,7575,304Loan B24.750%3/21/19BB5,367,7575,367,757BJ's Wholesale Club, Inc., Replacement13,000Loan, First Lien4.500%9/26/19B13,141,349BJ's Wholesale Club, Inc., Replacement8.500%3/31/20CCC7,725,780Supervalu, Inc., New1,978Term Loan B5.000%3/21/19B+1,991,024Total Food & Staples36,429,88836,429,88836,429,888Food Products4.6% (3.3% of Total Investments)AdvancePierre Foods, Inc., Term Loan, First5.000%3/21/19Staple	20,440					20,626,507
8,129       Loan B1       4.250%       3/21/16       BB       8,203,978         Albertson's LLC, Term		• •	2.6% (1.9%	of Total Inve	stments)	
Albertson's LLC, Term 5,304 Loan B2 4.750% 3/21/19 BB 5,367,757 BJ's Wholesale Club, Inc., Replacement 13,000 Loan, First Lien 4.500% 9/26/19 B 13,141,349 BJ's Wholesale Club, Inc., Replacement 7,500 Loan, Second Lien 8.500% 3/31/20 CCC 7,725,780 Supervalu, Inc., New 1,978 Term Loan B 5.000% 3/21/19 B+ 1,991,024 Total Food & Staples 35,911 Retailing 36,429,888 <b>Food Products 4.6% (3.3% of Total Investments)</b> AdvancePierre Foods, Inc., Term Loan, First	0.400		4.0500/	0/01/10	DD	0 000 070
5,304       Loan B2       4.750%       3/21/19       BB       5,367,757         BJ's Wholesale Club, Inc., Replacement       Inc., Replacement       13,000       Loan, First Lien       4.500%       9/26/19       B       13,141,349         BJ's Wholesale Club, Inc., Replacement       8.500%       3/31/20       CCC       7,725,780         Supervalu, Inc., New       Supervalu, Inc., New       Incal Food & Staples       3/21/19       B+       1,991,024         35,911       Retailing       5.000%       3/21/19       B+       36,429,888         Group Products       4.6% (3.3% of Total Investments)       3/21/19       B+       1,978	8,129		4.250%	3/21/16	BB	8,203,978
BJ's Wholesale Club, Inc., Replacement 13,000 Loan, First Lien 4.500% 9/26/19 B 13,141,349 BJ's Wholesale Club, Inc., Replacement 7,500 Loan, Second Lien 8.500% 3/31/20 CCC 7,725,780 Supervalu, Inc., New 1,978 Term Loan B 5.000% 3/21/19 B+ 1,991,024 Total Food & Staples 35,911 Retailing 36,429,888 Food Products 4.6% (3.3% of Total Investments) AdvancePierre Foods, Inc., Term Loan, First	E 204		4 750%	2/21/10	DD	F 267 757
Inc., Replacement 13,000 Loan, First Lien 4.500% 9/26/19 B 13,141,349 BJ's Wholesale Club, Inc., Replacement 7,500 Loan, Second Lien 8.500% 3/31/20 CCC 7,725,780 Supervalu, Inc., New 1,978 Term Loan B 5.000% 3/21/19 B+ 1,991,024 Total Food & Staples 35,911 Retailing 36,429,888 Food Products 4.6% (3.3% of Total Investments) AdvancePierre Foods, Inc., Term Loan, First	5,304		4.730%	5/21/19	DD	5,567,757
13,000       Loan, First Lien       4.500%       9/26/19       B       13,141,349         BJ's Wholesale Club, Inc., Replacement						
BJ's Wholesale Club, Inc., Replacement 7,500 Loan, Second Lien 8.500% 3/31/20 CCC 7,725,780 Supervalu, Inc., New 1,978 Term Loan B 5.000% 3/21/19 B+ 1,991,024 Total Food & Staples 35,911 Retailing 36,429,888 Food Products 4.6% (3.3% of Total Investments) AdvancePierre Foods, Inc., Term Loan, First	13 000	•	4 500%	9/26/19	В	13 141 349
Inc., Replacement         7,500       Loan, Second Lien       8.500%       3/31/20       CCC       7,725,780         Supervalu, Inc., New       Supervalu, Inc., New       1,978       Term Loan B       5.000%       3/21/19       B+       1,991,024         Total Food & Staples       36,429,888         35,911       Retailing       36,429,888         Food Products 4.6% (3.3% of Total Investments)         AdvancePierre Foods, Inc., Term Loan, First       January State	10,000	-	1.00070	0/20/10	U	10,111,010
7,500       Loan, Second Lien       8.500%       3/31/20       CCC       7,725,780         Supervalu, Inc., New         1,978       Term Loan B       5.000%       3/21/19       B+       1,991,024         Total Food & Staples         35,911       Retailing       36,429,888         Food Products 4.6% (3.3% of Total Investments)         AdvancePierre Foods, Inc., Term Loan, First       Inc.						
Supervalu, Inc., New1,978Term Loan B5.000%3/21/19B+1,991,024Total Food & StaplesTotal Food & Staples36,429,88835,911Retailing36,429,888Food Products 4.6% (3.3% of Total Investments)AdvancePierre Foods, Inc., Term Loan, First	7,500	•	8.500%	3/31/20	CCC	7,725,780
Total Food & Staples35,911Total Food & Staples35,911Retailing36,429,888Food Products 4.6% (3.3% of Total Investments)AdvancePierre Foods, Inc., Term Loan, First						
35,911       Retailing       36,429,888         Food Products       4.6% (3.3% of Total Investments)       36,429,888         AdvancePierre Foods,       Inc., Term Loan, First       36,429,888	1,978	8 Term Loan B	5.000%	3/21/19	B+	1,991,024
Food Products 4.6% (3.3% of Total Investments) AdvancePierre Foods, Inc., Term Loan, First		Total Food & Staples				
AdvancePierre Foods, Inc., Term Loan, First	35,911					36,429,888
Inc., Term Loan, First			3% of Total I	nvestments)		
		-				
				7/10/17	5.4	
•	990		5.750%	7/10/17	B1	992,888
AdvancePierre Foods,						
Inc., Term Loan, 3,116 Second Lien 9.500% 10/10/17 CCC+ 3,045,890	2 116		0 500%	10/10/17		3 045 900
Del Monte Foods	3,110		9.000%	10/10/17	000+	3,043,690
Company, Term Loan						
1,986 B 4.000% 3/01/18 B1 1,999,018	1 986	• •	4 000%	3/01/18	B1	1,999,018
H.J Heinz Company,	1,000			0,01,10	2.	1,000,010
33,134 Term Loan B2 3.500% 6/05/20 BB 33,511,815	33.134		3.500%	6/05/20	BB	33,511.815
NPC International,	,. <b>.</b>			•		
1,374 Inc., Term Loan B 4.000% 12/28/18 Ba3 1,390,654	1,374		4.000%	12/28/18	Ba3	1,390,654

	US Foods, Inc., Incremental Term				
22,846	Loan	4.500%	3/31/19	B2	23,099,231
63,446	Total Food Products	1.00070	0,01,10	BE	64,039,496
,	Health Care Equipment	t & Supplies	5.4% (3.9% of	Total Inves	
	Hologic, Inc.,				,
	Refinancing Term				
11,498	Loan, Tranche B	3.750%	8/01/19	BBB	11,602,465
	Kinetic Concepts, Inc.,				
10,816	Term Loan D1	4.000%	5/04/18	BB	10,927,999
	Onex Carestream				
	Finance LP, Term			_	
7,800	Loan, First Lien	5.000%	6/07/19	B+	7,930,783
	Onex Carestream				
10.000	Finance LP, Term	0 5000/	10/07/10	Р	10.070.000
12,000	Loan, Second Lien United Surgical	9.500%	12/07/19	В	12,279,996
	Partners International,				
	Inc., Incremental Term				
32,671	Loan	4.750%	4/03/19	B1	32,967,545
0_,011	Total Health Care		.,		0_,001,010
74,785	Equipment & Supplies				75,708,788
	Health Care Providers	& Services 4.	4% (3.1% of 1	Fotal Investr	
	Community Health				
	Systems, Inc., Term				
11,184	Loan D, DD1	4.250%	1/27/21	BB	11,313,404
	Community Health				
	Systems, Inc., Term	0.4070/			4.47.000
444	Loan E	3.487%	1/25/17	BB	447,329
13,860	DaVita, Inc., New Term Loan B2	4.000%	11/01/19	Ba2	13,992,765
13,000	Golden Living, Term	4.000 /8	11/01/13	Daz	10,002,700
24,614	Loan	5.000%	5/04/18	В	24,250,965
, •	HCA, Inc., Tranche B5,			_	_ ,,
370	Term Loan	2.910%	3/31/17	BB	371,314
	National Mentor				
	Holdings, Inc., Term				
7,611	Loan B, WI/DD	TBD	TBD	B1	7,682,200
	Select Medical				
o o= (	Corporation, Term				
2,671	Loan B	4.003%	6/01/18	Ba2	2,690,102
60 754	Total Health Care Providers & Services				60,748,079
60,754	Hotels, Restaurants &	Loisuro 56%	(1.0% of Tota	llnvoetmor	, ,
	24 Hour Fitness				113/
	Worldwide, Inc., Term				
2,939	Loan B	5.250%	4/22/16	Ba3	2,975,884
,	Caesars Entertainment			-	,,
	Operating Company,				
33,499	Inc., Term Loan B6	5.489%	1/28/18	В	32,284,820
1,893		5.000%	3/01/17	B+	1,916,775

	CCM Merger, Inc., Term Loan				
9,824	Landry's Restaurants, Inc., Term Loan B	4.000%	4/24/18	BB	9,934,260
0.450	MGM Resorts International, Term	0.5000/			0.450.000
3,450	Loan B Scientific Games Corporation, Term	3.500%	12/20/19	BB	3,458,083
9,000	Loan B	4.250%	10/18/20	Ba2	9,055,449
17,865	Station Casino LLC, Term Loan B	5.000%	3/02/20	В	18,079,380
11,000	Total Hotels,	0.00070	0,02,20	D	10,010,000
78,470	Restaurants & Leisure				77,704,651
	Household Durables	2.6% (1.9% of T	otal Investm	ents)	
	Reynolds Group Holdings, Inc., Incremental US Term				
22,599	Loan, First Lien	4.000%	12/01/18	B+	22,892,486
	Serta Simmons Holdings LLC, Term				
13,090	Loan	4.250%	10/01/19	B+	13,218,444
35,689	Total Household Durables				36,110,930
		Nuveen Invest 63	ments		

# JQC Nuveen Credit Strategies Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	Insurance 1.4% (1.0%	-		(0)	
	Hub International		<b>/</b>		
	Holdings, Inc., Term				
\$ 10,973	Loan B	4.750%	10/02/20	B1	\$ 11,123,319
	USI Holdings				
	Corporation, Initial				
7,920	Term Loan	4.250%	12/27/19	B1	7,979,551
18,893	Total Insurance				19,102,870
	Internet & Catalog Retai	il 0.6% (0.4%	6 of Total Inve	estments)	
	Burlington Coat Factory Warehouse Corporation, Term				
7,971	Loan B2	4.250%	2/16/17	BB	8,057,210
	Internet Software & Serv	vices 1.9% (	1.4% of Total	Investments)	
	Sabre, Inc., Term				
26,730	Loan B	5.250%	2/19/19	B1	26,958,328
	IT Services 1.4% (1.0%	6 of Total Inve	estments)		
	First Data				
0 500	Corporation,	4.4500/	0/00/10	P	0 540 400
3,500	Extended Term Loan	4.158%	3/23/18	B+	3,516,188
5,091	SRA International, Term Loan	6.500%	7/20/18	B1	5,075,941
5,091	SunGard Data	0.500 %	1/20/10	DI	5,075,941
	Systems, Inc., Term				
5,459	Loan E	4.000%	3/08/20	BB	5,492,840
0,400	Zayo Group LLC,	4.00070	0/00/20	88	0,402,040
5,836	Term Loan B	4.000%	7/02/19	B1	5,879,471
19,886	Total IT Services	1100070	1,02,10	2.	19,964,440
	Leisure Equipment & Pr	oducts 0.5%	% (0.4% of To	tal Investmen	
	Bombardier Recreational Products, Inc., Term				
7,543	Loan	4.000%	1/30/19	B+	7,599,429
, -	Machinery 0.1% (0.0%				, , -
	Gardner Denver, Inc.,				
848	Term Loan	4.250%	7/30/20	B1	847,972
	Media 9.2% (6.6% of T	otal Investme	ents)		
	Acquisitions Cogeco				
	Cable II L.P., Term				
8,288	Loan B	3.250%	11/30/19	BB	8,305,390
	Cengage Learning Acquisitions, Inc., Tranche B, Extended				
10,985	Term Loan, (5)	7.750%	7/04/17	D	10,072,095
567		3.000%	12/31/20	Baa3	565,417

	0 0	Ũ			
	Charter				
	Communications				
	Operating Holdings				
	LLC, Term Loan F				
	Clear Channel				
	Communications, Inc.,				
	Tranche D, Term				
3,535	Loan	6.910%	1/30/19	CCC+	3,437,843
3,555	Clear Channel	0.910 /6	1/30/19	000+	3,437,043
4 050	Communications,	7 0000/	7/00/40	000	
1,358	Inc.,Term Loan E	7.660%	7/30/19	CCC+	1,353,544
	Cumulus Media, Inc.,			-	
36,000	Term Loan B	4.250%	12/23/20	B+	36,422,819
	EMI Music Publishing				
32,860	LLC, Term Loan B	4.250%	6/29/18	BB	33,105,973
	Springer Science &				
	Business Media, Inc.,				
5,985	Term Loan	5.000%	8/14/20	В	6,024,280
	Tribune Company,				
18,858	Term Loan B	4.000%	12/27/20	BB	18,869,285
	Univision				
	Communications, Inc.,				
	Replacement Term				
4,346	Loan, First Lien	4.000%	3/01/20	B+	4,374,947
.,• ••	UPC Broadband		0,01,20		.,,
	Holding BV, Term				
6,000	Loan AF	4.000%	1/31/21	BB	6,043,752
128,782	Total Media	1.00070	1/01/21	88	128,575,345
120,102		1.0% of Total	Investments	۱	120,070,010
	Hudson's Bay		investments		
	Company, Term Loan				
19 000	B, First Lien	4.750%	11/04/20	BB	18,292,446
18,000				DD	10,292,440
		5% of Total In	vesiments)		
0.000	ADS Waste Holdings,	4.0500/	0/05/10	р.	0.000.005
9,900	Inc., Term Loan B	4.250%	8/05/19	B+	9,968,835
	Oil, Gas & Consumable	rueis 3.5%	(2.5% 01 1018	ai investmel	iiis)
4 5 4 0	Crestwood Holdings	7 0000/	6/10/10	D	4 040 007
4,519	LLC, Term Loan B	7.000%	6/19/19	В	4,646,087
	Drill Rigs Holdings,				
	Inc., Tranche B1,			_	
9,950	Term Loan	6.000%	3/31/21	B+	10,198,750
	Fieldwood Energy				
	LLC, Term Loan, First				
3,741	Lien	3.875%	9/28/18	Ba2	3,767,513
	Fieldwood Energy				
	LLC, Term Loan,				
10,000	Second Lien	8.375%	9/30/20	B2	10,292,860
	Offshore Group				
	Investment Limited,				
4,672	Term Loan B	5.000%	10/25/17	В	4,708,336
2,917		5.000%	9/25/18	B1	2,950,208
•					

	Samson Investment Company, Tranche 1, Term Loan, Second Lien				
	Vantage Drilling Company, Term Loan				
11,910	В	5.750%	3/28/19	В	12,118,425
	Total Oil, Gas &				
47,709	Consumable Fuels				48,682,179
	Personal Products 0.	0% (0.0% of To	otal Investme	ents)	
	Prestige Brands, Inc.,				
732	Term Loan B1	3.792%	1/31/19	BB	738,356
	Pharmaceuticals 6.5%	6 (4.7% of Tota	al Investmen	ts)	
	Pharmaceutical Product Development, Inc., Term Loan B,				
34,798	First Lien	4.000%	12/01/18	Ba3	35,074,262
	Quintiles Transnational Corp.,				
12,810	Term Loan B3	3.750%	6/08/18	BB	12,862,411
		Nuveen Invest 64	tments		

rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)		Value
	Pharmaceuticals (conti	inued)				
	Salix					
	Pharmaceuticals,					
\$ 11,500	LTD., Term Loan	4.250%	1/02/20	Ba1	\$	11,659,562
	Valeant					
	Pharmaceuticals					
	International, Inc.,					
0.075	Tranche B, Term	0.7500/		000		
9,875	Loan C2	3.750%	12/11/19	BBB		9,955,195
	Valeant					
	Pharmaceuticals					
	International, Inc.,					
1,481	Tranche B, Term Loan D2	3.750%	2/13/19	BBB		1 402 412
1,401	Valeant	3.750%	2/13/19			1,493,413
	Pharmaceuticals					
	International, Inc.,					
19,336	Term Loan E	3.750%	8/05/20	Ba1		19,541,742
.0,000	Total	011 00 /0	0,00,20	Dui		
89,800	Pharmaceuticals					90,586,585
	Real Estate Investmen	t Trust 2.9%	(2.1% of Tot	al Investmen	nts)	
	iStar Financial, Inc.,		•			
	Term Loan, Tranche					
31,832	A2, First Lien	7.000%	3/19/17	BB		32,927,582
	iStar Financial, Inc.,					
7,532	Term Loan	4.500%	10/15/17	BB		7,579,830
	Total Real Estate					
39,364	Investment Trust					40,507,412
	Real Estate Manageme	ent & Developi	ment 2.6%	(1.9% of Tota	al Inves	tments)
	Capital Automotive					
00.000	LP, Term Loan,	4.0000/	4/10/10			00 504 400
22,263	Tranche B1	4.000%	4/10/19	Ba2		22,501,486
	Realogy					
13,399	Corporation, Term Loan B	4.500%	3/05/20	BB		13 521 014
13,333	Total Real Estate	4.000%	3/03/20	DD		13,521,014
	Management &					
35,662	Development					36,022,500
00,002	Semiconductors & Eq	uipment 1.6%	% (1.1% of To	tal Investme	ents)	55,522,000
	Freescale				,	
	Semiconductor, Inc.,					
	Term Loan, Tranche					
20,843	B4	5.000%	2/28/20	B1		21,070,475
	NXP Semiconductor					
973	LLC, Term Loan	4.500%	3/03/17	Ba3		987,239
	Total					
	Semiconductors &					
21,816	Equipment					22,057,714

	Coffmere 0.70/ (7.00/	of Total Inves			
	Software 9.7% (7.0%	of Total Inves	itments)		
4,489	Activision Blizzard, Inc., Term Loan B	3.250%	10/12/20	BBB	4 522 029
4,409	Blackboard, Inc.,	3.200 /6	10/12/20	DDD	4,533,938
5,856	Term Loan B3	4.750%	10/04/18	B+	5,925,847
5,050	BMC Software, Inc.,	4.75078	10/04/10	DŦ	5,525,647
4,000	Initial Term Loan	5.000%	9/10/20	BB	4,011,388
1,000	Datatel Parent Corp,	0.00070	0,10,20	20	1,011,000
29,891	Term Loan B	4.500%	7/19/18	B+	30,235,258
- )	Emdeon Business				, ,
	Services LLC, Term				
17,322	Loan B2	3.750%	11/02/18	BB	17,405,136
	Infor Global				
	Solutions				
	Intermediate				
	Holdings, Ltd., Term				
20,434	Loan B5	3.750%	6/03/20	Ba3	20,533,775
	IPC Systems, Inc.,				
	Extended Term				
700	Loan, Tranche B1,	7 7500/	7/01/17	D1	705 666
790	First Lien IPC Systems, Inc.,	7.750%	7/31/17	B1	795,666
	Term Loan, Second				
6,365	Lien	5.410%	6/01/15	CCC	5,824,235
0,000	Kronos Incorporated,	0.11070	0,01,10	000	0,021,200
	Initial Term Loan,				
15,125	Second Lien	9.750%	4/30/20	CCC+	15,679,495
	Misys PLC, Term				
15,000	Loan, Second Lien	12.000%	6/12/19	Caa1	17,312,505
	RedPrairie				
	Corporation, New				
	Term Loan, First			_	
2,382	Lien	6.000%	12/21/18	B+	2,407,804
10.000	Vertafore, Inc., Term	0.7500/	10/00/17	000	
10,000	Loan, Second Lien	9.750%	10/29/17	CCC+	10,200,000
131,654	Total Software	5 (0.2% of Tota	Investmen	ta)	134,865,047
	<b>Specialty Retail</b> 0.3% Jo-Ann Stores, Inc.,		ii iiivesiinen	15)	
	Term Loan, First				
1,746	Lien	4.000%	3/16/18	B+	1,755,671
1,7 10	Michaels Stores, Inc.	1.00070	0, 10, 10	- 1	1,700,071
	Term Loan, First				
2,899	Lien	3.750%	1/28/20	BB	2,917,599
4,645	Total Specialty Retail				4,673,270
	Wireless Telecommun	ication Servic	es 1.0% (0.	.7% of Tota	I Investments)
	Clear Channel				
	Communications,				
	Inc., Tranche B,	_			
1,505	Term Loan	3.810%	1/29/16	CCC+	1,470,304
10,448	Cricket	4.750%	3/08/20	Ba3	10,482,020
	Communications,				

IPC Systems, Inc., Term Loan, Tranche1,481C, First Lien7.750%7/31/17B11,492,359Total Wireless TelecommunicationTotal Wireless Telecommunication13,434Services13,444,68313,434Services13,444,683Total Variable Rate Senior Loan Interests (cost13,444,683\$1,351,065\$1,338,816,455)1,361,028,306 Value\$1,351,065\$1,338,816,455)1,361,028,306 ValueCOMMON STOCKS8.2% (5.9% of Total Investments)		-			sinenis		
Term Loan, Tranche1,481C, First Lien7.750%7/31/17B11,492,359Total Wireless Telecommunication13,434Services13,444,68313,434Services13,444,68313,444,683Total Variable Rate Senior Loan Interests (cost1,361,028,306\$1,351,065\$1,338,816,455)1,361,028,306SharesDescription (1)ValueCOMMON STOCKS8.2% (5.9% of Total Investments)Aerospace & Defense0.2% (0.2% of Total Investments)BE Aerospace Inc.,BE Aerospace Inc.,		•	·				
Term Loan, Tranche1,481C, First Lien7.750%7/31/17B11,492,359Total Wireless Telecommunication13,434Services13,444,68313,434Services13,444,68313,444,683Total Variable Rate Senior Loan Interests (cost1,361,028,306\$1,351,065\$1,338,816,455)1,361,028,306SharesDescription (1)ValueCOMMON STOCKS8.2% (5.9% of Total Investments)Aerospace & Defense0.2% (0.2% of Total Investments)BE Aerospace Inc.,BE Aerospace Inc.,	5,830	•				\$	463,310
Term Loan, Tranche         1,481       C, First Lien       7.750%       7/31/17       B1       1,492,359         Total Wireless       Telecommunication       13,434       Services       13,444,683         13,434       Services       13,444,683       Total Variable Rate         Senior Loan       Interests (cost       1,361,028,306         \$1,351,065       \$1,338,816,455)       1,361,028,306         Shares       Description (1)       Value         COMMON STOCKS       8.2% (5.9% of Total Investments)       Value         Aerospace & Defense       0.2% (0.2% of Total Investments)       5,830         (6)       \$ 463,310		(6)				\$	
Term Loan, Tranche1,481C, First Lien7.750%7/31/17B11,492,359Total Wireless TelecommunicationTelecommunication13,434Services13,444,68313,434Services13,444,683Total Variable Rate Senior Loan Interests (cost13,444,683\$1,351,065\$1,338,816,455)1,361,028,306SharesDescription (1)ValueCOMMON STOCKS 8.2% (5.9% of Total Investments)Aerospace & Defense0.2% (0.2% of Total Investments)BE Aerospace Inc.,BE Aerospace Inc.,Second State		(6)				\$	
Term Loan, Tranche         1,481       C, First Lien       7.750%       7/31/17       B1       1,492,359         Total Wireless       Telecommunication       13,434       Services       13,444,683         13,434       Services       13,444,683       Total Variable Rate       13,444,683         Senior Loan       Interests (cost       1,361,028,306       1,361,028,306         \$1,351,065       \$1,338,816,455)       1,361,028,306       Value         COMMON STOCKS       8.2% (5.9% of Total Investments)       Value         COMMON STOCKS       8.2% (0.2% of Total Investments)       5,830       463,310		(6)				\$	
Term Loan, Tranche         1,481       C, First Lien       7.750%       7/31/17       B1       1,492,359         Total Wireless       Telecommunication       13,434       Services       13,444,683         13,434       Services       13,444,683       Total Variable Rate       13,444,683         Senior Loan       Interests (cost       1,361,028,306       1,361,028,306         \$1,351,065       \$1,338,816,455)       1,361,028,306       Value         COMMON STOCKS       8.2% (5.9% of Total Investments)       Value         COMMON STOCKS       8.2% (0.2% of Total Investments)       5,830       463,310		(6)				\$	
Term Loan, Tranche1,481C, First Lien7.750%7/31/17B11,492,359Total Wireless TelecommunicationTotal Wireless Telecommunication13,434Services13,444,68313,434Services13,444,683Total Variable Rate Senior Loan Interests (cost13,444,683\$ 1,351,065\$1,338,816,455)1,361,028,306SharesDescription (1)ValueCOMMON STOCKS8.2% (5.9% of Total Investments)Aerospace & Defense0.2% (0.2% of Total Investments)BE Aerospace Inc.,BE Aerospace Inc.,Second Stock	5,830	•				\$	463,310
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Term Loan, Tranche         1,481       C, First Lien       7.750%       7/31/17       B1       1,492,359         Total Wireless       Total Wireless       13,434       Services       13,444,683         13,434       Services       13,444,683       13,444,683         Total Variable Rate       Senior Loan       13,434,683         \$1,351,065       \$1,338,816,455)       1,361,028,306         Shares       Description (1)       Value		Aerosnace & Defense	■ 0.2% (0.2% c)	of Total Inve	etmente)		
Term Loan, Tranche         1,481       C, First Lien       7.750%       7/31/17       B1       1,492,359         Total Wireless       Total Wireless       Telecommunication       13,434       Services       13,444,683         13,434       Services       Total Variable Rate       13,444,683       13,444,683         Senior Loan       Interests (cost       13,338,816,455)       1,361,028,306         \$1,351,065       \$1,338,816,455)       1,361,028,306         Shares       Description (1)       Value			•				
Term Loan, Tranche         1,481       C, First Lien       7.750%       7/31/17       B1       1,492,359         Total Wireless       Telecommunication       13,434       Services       13,444,683         13,434       Services       13,444,683       13,444,683         Total Variable Rate       Senior Loan       11,1028,306         \$1,351,065       \$1,338,816,455)       1,361,028,306		• • •	9 2% (5 0% of ]	Cotal Invoct	monte)		
Term Loan, Tranche         1,481       C, First Lien       7.750%       7/31/17       B1       1,492,359         Total Wireless       Telecommunication       13,434       Services       13,444,683         13,434       Services       13,444,683       13,444,683         Total Variable Rate       Senior Loan       11,1028,306         \$1,351,065       \$1,338,816,455)       1,361,028,306	Snares	Description (1)					value
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Term Loan, Tranche	1,101	-	1.10070	7701717			1,102,000
	1 481	C. First Lien	7 750%	7/31/17	B1		1 492 359
•		Term Loan, Tranche					
IPC Systems, Inc.,		-					
		IPC Systems, Inc.,					
Inc., Term Loan C		mon, ronn Eoun o					

Shares	Description (1)	Value
	Air Freight & Logistics 0.0% (0.0% of Total Investments)	
	United Parcel Service,	
2,860	Inc., Class B	\$ 272,358
	Airlines 0.0% (0.0% of Total Investments)	
	Ryanair Holdings PLC,	
13,170	Sponsored ADR, (6)	622,283
	Auto Components 0.0% (0.0% of Total Investments)	
8,820	Delphi Automotive PLC	537,050
	Automobiles 0.2% (0.1% of Total Investments)	
	BMW, Bayerische	
	Motoren Werke AG,	
13,770	Unsponsored ADR, (8)	498,887
	General Motors	
16,150	Company, (6)	582,692
	Honda Motor Company	
	Limited, Sponsored	
17,440	ADR	654,174
	Toyota Motor	
	Corporation, Sponsored	
5,750	ADR	659,870
	Winnebago Industries	
1,674	Inc., (6)	40,109
	Total Automobiles	2,435,732
	Beverages 0.2% (0.2% of Total Investments)	
	Coca Cola Enterprises	
11,780	Inc.	509,956
	Coca Cola Femsa SAB	
1,620	de CV, Sponsored ADR	172,109
15,290	Coca-Cola Company	578,268
	Crimson Wine Group	
2,798	Limited, (6)	22,972
	Diageo PLC, Sponsored	
2,590	ADR	310,930
12,630	PepsiCo, Inc.	1,014,947
00 550	Treasury Wine Estates	00.474
20,550	Limited, ADR, (8)	66,171
	Total Beverages	2,675,353
	Biotechnology 0.3% (0.2% of Total Investments)	
	Alexion	
0.400	Pharmaceuticals Inc.,	000 500
2,120		336,508
8,140	Amgen Inc.	968,253
2,680	Biogen Idec Inc., (6)	837,875
0 500	Celgene Corporation,	
3,590	(6)	545,429
643		23,521

	Enanta Pharmaceuticals Inc., (6)	
	Gilead Sciences, Inc.,	
12,690	(6)	1,023,448
	Vertex Pharmaceuticals	
2,050	Inc., (6)	162,032
	Total Biotechnology Building Products 0.1% (0.1% of Total Investments)	3,897,066
6,400	Allegion PLC, (6)	315,840
0,400	Masonite International	515,040
15,227	Corporation, (6)	837,485
1,338	Trex Company Inc., (6)	94,102
,	Total Building Products	1,247,427
	Capital Markets 0.2% (0.1% of Total Investments)	
	Affiliated Managers	
3,760	Group Inc., (6)	749,142
	Ameriprise Financial,	
3,370	Inc.	356,007
40.000	Charles Schwab	057 000
10,380	Corporation	257,632
6,180	Credit Suisse Group, Sponsored ADR	186,327
6,380	Deutsche Bank AG	307,387
1,357	Greenhill & Co Inc.	70,496
3,623	Manning & Napier Inc.	60,685
0,020	RCS Capital	00,000
2,368	Corporation	50,344
14,560	UBSAG	289,306
	Virtus Investment	
470	Partners Inc., (6)	85,662
	Total Capital Markets	2,412,988
	Chemicals 0.3% (0.2% of Total Investments)	
4 000	BASF AG, Sponsored	
1,600	ADR, (8)	171,728
19,800	LyondellBasell Industries NV	1,559,447
19,000	Nuveen Investments	1,009,447
	66	

Shares	Description (1)		Value
	Chemicals (continued)		
7,280	Methanex Corporation		\$ 436,218
,	Minerals Technologies		. ,
1,909	Inc.		98,657
3,300	Monsanto Company		351,615
3,150	PPG Industries, Inc.		574,434
3,390	Syngenta AG, ADR		240,114
	Westlake Chemical		
5,259	Corporation		639,179
	WR Grace & Company,		
3,270	(6)		308,426
	Total Chemicals		4,379,818
	Commercial Banks 0.3% (0.2% of	of Total Investments)	
	Australia and New		
	Zealand Banking Group		
	Limited, Sponsored		
9,780	ADR, (8)		257,410
	Banco Itau Holdings		
	Financeira, S.A.,		
16,460	Sponsored ADR		201,470
4,390	Bank of Montreal		268,141
2,848	Banner Corporation		104,892
5,063	BBCN Bancorp Inc.		76,198
	BNP Paribas SA, ADR,		
13,960	(8)		542,625
	HSBC Holdings PLC,		
7,780	Sponsored ADR		400,591
	Mitsubishi UFJ Financial		
35,510	Group, Inc., ADR		214,480
	Mizuho Financial Group,		
28,730	ADR		122,102
	National Australia Bank		
	Limited, Sponsored		
14,760	ADR, (8)		212,692
3,869	Pacwest Bancorp.		155,186
	Societe Generale,		
17,160	Sponsored ADR, (8)		194,594
	Sumitomo Mitsui		
	Financial Group,		
45,780	Sponsored ADR		426,670
2,010	Toronto-Dominion Bank		173,765
1,735	Trico Bancshares		42,959
	United Community		<b>.</b>
5,666	Banks, Inc., (6)		94,509
	Wintrust Financial		
1,471	Corporation		64,474
	Total Commercial Banks		3,552,758
	<b>Commercial Services &amp; Supplies</b>	0.0% (0.0% of Total Investments)	<b>-</b> · -
6,095			94,716

	CECO Environmental Corporation	
6,540	Clean Harbors, Inc., (6)	366,763
1,990	G&K Services, Inc.	111,221
1,000	Total Commercial	
	Services & Supplies	572,700
	Communications Equipment 0.1% (0.1% of Total Investments)	0,. 00
	CommScope Holding	
3,818	Company Inc., (6)	68,457
3,210	F5 Networks, Inc., (6)	343,470
12,400	QUALCOMM, Inc.	920,328
	Total Communications	,
	Equipment	1,332,255
	Computers & Peripherals 0.2% (0.2% of Total Investments)	
5,790	Apple, Inc.	2,898,474
3,110	SanDisk Corporation	216,301
	Total Computers &	
	Peripherals	3,114,775
	Consumer Finance 0.0% (0.0% of Total Investments)	
	Discover Financial	
12,520	Services	671,698
	Containers & Packaging 0.0% (0.0% of Total Investments)	
2,786	Myers Industries, Inc.	53,352
10,870	Owens-Illinois, Inc., (6)	348,275
	Packaging Corp. of	
3,830	America	247,418
	Total Containers &	
	Packaging	649,045
	Diversified Consumer Services 0.0% (0.0% of Total Investments)	
	Ascent Media	
1,063	Corporation, (6)	76,058
	Nuveen Investments 67	
	07	

Shares	Description (1)	Value
	Diversified Financial Services 0.1% (0.1% of Total Investments)	
	ING Groep N.V,	• • • • • • • • •
33,910	Sponsored ADR, (6)	\$ 447,951
0.040	IntercontinentalExchange	000 (50
3,010	Group Inc.	628,458
7,320	Moody's Corporation Total Diversified	545,926
	Financial Services	1,622,335
	Diversified Telecommunication Services 0.1% (0.1% of Total Invest	
	BT Group PLC,	Sinchis
7,180	Sponsored ADR	452,699
.,	Chorus Limited, ADR,	,
4,750	(8)	26,891
	Telecom Corporation of	
	New Zealand Ltd,	
23,740	Sponsored ADR, (8)	223,868
	Telefonica Brasil SA,	_
4,010	ADR	76,190
17.000	Verizon	000 740
17,300	Communications Inc.	830,746
	Total Diversified	
	Telecommunication Services	1,610,394
	Electric Utilities 0.0% (0.0% of Total Investments)	1,010,004
	El Paso Electric	
2,052	Company	74,754
) -  -	Portland General	, -
3,451	Electric Company	104,151
	Total Electric Utilities	178,905
	Electrical Equipment 0.2% (0.2% of Total Investments)	
	ABB Limited, Sponsored	
24,940	ADR	619,510
9,690	Ametek Inc.	478,880
2,358	Generac Holdings Inc.	113,491
19,550	Nidec Corporation, ADR	544,077
5,370	Rockwell Automation, Inc.	616,691
5,570	Sensata Technologies	010,031
15,160	Holdings, (6)	567,590
10,100	Thermon Group	
2,695	Holdings Inc., (6)	72,981
,	Total Electrical	,
	Equipment	3,013,220
	Electronic Equipment & Instruments 0.0% (0.0% of Total Investme	ents)
	Newport Corporation,	
2,634	(6)	47,781

1,532	SYNNEX Corporation, (6)	86,022
.,	Vishay Precision Group	
2,664	Inc., (6)	37,935
	Total Electronic	
	Equipment &	171 700
	Instruments	171,738
	Energy Equipment & Services 0.2% (0.1% of Total Investments) ERA Group	
1,827	Incorporated, (6)	53,513
9,390	Halliburton Company	460,204
0,000	Oceaneering	,
2,520	International Inc.	171,738
12,970	RPC Inc.	220,879
12,290	Schlumberger Limited	1,076,235
	Subsea 7 SA,	
16,160	Sponsored ADR, (8)	278,760
	Total Energy Equipment	
	& Services	2,261,329
	Food & Staples Retailing 0.2% (0.1% of Total Investments) Costco Wholesale	
9,290	Corporation	1,043,824
9,290	Koninklijke Ahold NV,	1,043,024
9,180	Sponsored ADR, (8)	153,122
5,630	Walgreen Co.	322,881
4,010	Wal-Mart Stores, Inc.	299,467
, ,	Whole Foods Market,	,
9,560	Inc.	499,606
	Total Food & Staples	
	Retailing	2,318,900
	Food Products 0.3% (0.2% of Total Investments)	
0.000	Dean Foods Company,	50 5 40
3,389		53,546
7,610	General Mills, Inc. Hershey Foods	365,432
6,610	Corporation	657,034
7,700	Kraft Foods Inc.	403,095
7,700	Mead Johnson Nutrition	100,000
	Company, Class A	
3,830	Shares	294,489
	Nestle S.A., Sponsored	
9,970	ADR, (8)	724,321
	Nuveen Investments	
	68	

Shares	Description (1)	Value
Ondres	Food Products (continued)	Value
	Unilever PLC,	
13,170	Sponsored ADR	\$ 508,494
10,170	WhiteWave Foods	φ 500,+5+
25,731	Company, (6)	622,948
25,751	Total Food Products	3,629,359
	Health Care Equipment & Supplies 0.1% (0.1% of Total Investment	
14,520	Baxter International, Inc.	991,716
14,520	Becton, Dickinson and	551,710
2,850	Company	308,142
2,400	DexCom, Inc., (6)	97,104
2,725	Veracyte Inc., (6)	39,921
2,720	Total Health Care	00,021
	Equipment & Supplies	1,436,883
	Health Care Providers & Services 0.2% (0.2% of Total Investments	
1,306	AmSurg Corporation, (6)	, 54,526
7,371	Bioscrip, Inc., (6)	62,727
.,0/ 1	Capital Senior Living	02,727
1,868	Corporation, (6)	41,974
.,	Express Scripts, Holding	,•
6,120	Company, (6)	457,103
-, -	Fresenius Medical Care	- ,
12,290	AG, ADR	433,714
9,400	HCA Holdings Inc., (6)	472,538
6,720	McKesson HBOC Inc.	1,172,035
1,448	Owens and Minor Inc.	50,159
	Select Medical	
10,760	Corporation	116,208
	Surgical Care Affiliates	
2,970	Inc., (6)	95,307
	Team Health Holdings	
2,195	Inc., (6)	94,736
	Universal American	
11,627	Corporation	81,970
	Wellcare Health Plans	
1,562	Inc., (6)	101,702
	Total Health Care	
	Providers & Services	3,234,699
	Hotels, Restaurants & Leisure 0.2% (0.1% of Total Investments)	
	Cheesecake Factory	
2,072	Inc.	92,287
	Dunkin Brands Group	
8,070	Inc.	375,497
10.000	Marriott International,	500.000
10,200	Inc., Class A	502,860
	Penn National Gaming,	F4 070
4,431	Inc., (6)	51,976
11,960	Starbucks Corporation	850,595
6,820		483,811

	Wyndham Worldwide Corporation	
	Total Hotels,	
	Restaurants & Leisure	2,357,026
	Household Durables 0.1% (0.1% of Total Investments)	2,007,020
	Brookfield Residential	
14,938	Properties Inc., (6)	337,898
,	Sekisui House, Ltd.,	,
22,740	Sponsored ADR, (8)	313,812
4,660	Whirlpool Corporation	621,178
	Total Household	
	Durables	1,272,888
	Household Products 0.1% (0.1% of Total Investments)	
	Colgate-Palmolive	
12,950	Company	792,929
	Industrial Conglomerates 0.0% (0.0% of Total Investments)	
6,250	Carlisle Companies Inc.	465,813
40.570	Insurance 0.3% (0.2% of Total Investments)	000.070
13,570	Allianz S.E., ADR, (8)	226,076
	American Equity	
6 094	Investment Life Holding	100 544
6,084	Company Argo Group	133,544
	International Holdings	
1,950	Inc.	87,731
1,950	AXA-UAP, Sponsored	07,701
24,540	ADR, (8)	645,646
21,010	Fidelity & Guaranty Life,	010,010
3,747	(6)	73,891
,	Hanover Insurance	
10,130	Group Inc.	562,519
4,654	Hilltop Holdings Inc., (6)	110,719
	Muenchener	
	Ruekversicherung-Gesellschaft	
	AG (MunichRe),	
14,160	Unsponsored ADR, (8)	293,112
2,798	Primerica Inc.	117,880
	Nuveen Investments 69	
	07	

<b>Value</b> \$ 603,786
\$ 603 786
\$ 603 786
φ 000,700
437,984
281,077
3,573,965
0,070,000
1,449,108
, ,
973,157
2,422,265
329,656
962,327
3,235,858
391,682
217 200
317,399
190,733
100,700
5,427,655
-, ,
599,150
98,303
191,902
70.040
70,046
110,612
301,716
756,190
1,074,656
1,07 4,000
92,078
1,090,076
50,404

	Total IT Services		4,435,133
	Leisure Equipment & Products	0.0% (0.0% of Total Investments)	.,,
990	Brunswick Corporation		41,045
	Life Sciences Tools & Services	0.0% (0.0% of Total Investments)	
	WuXi PharmaTech Inc.,	· · · · · · · · · · · · · · · · · · ·	
7,780	ADR, (6)		271,522
	Machinery 0.2% (0.2% of Total	Investments)	
2,276	Actuant Corporation		77,885
3,563	Barnes Group Inc.		133,399
	Donaldson Company,		
11,180	Inc.		461,287
	Fanuc Limited,		
13,770	Unsponsored ADR, (8)		385,560
3,240	IDEX Corporation		233,312
	Ingersoll Rand		
	Company Limited, Class		
6,270	A		368,613
	John Bean		
o (= (	Technologies		
2,451	Corporation		75,662
0.070	Komatsu, Ltd.,		010.000
9,970	Sponsored ADR, (8)		210,866
0.070	Lincoln Electric Holdings		475 404
6,870	Inc.		475,404
8,770	Meritor Inc., (6) Mueller Water Products		96,295
8,799	Inc.		76,375
0,799	Sun Hydraulics		70,075
2,083	Corporation		76,134
7,340	Wabtec Corporation		541,765
7,010	Total Machinery		3,212,557
	Media 0.5% (0.4% of Total Inve	stments)	<u>,</u> , <u>.</u> , <u>.</u> ,
12,590	Cinemark Holdings Inc.	,	369,013
_,			
22,940	Class A		1,249.083
,		n Investments	, ,
22,940		n Investments 70	1,249,083

Shares	Description (1)	Value
	Media (continued)	
12,393	Cumulus Media, Inc., (6)	\$ 82,909
4,000	DirecTV, (6)	277,720
	Scripps Networks	·
	Interactive, Class A	
5,570	Shares	403,936
3,920	Starz, Class A, (6)	109,682
	Time Warner Cable,	
4,040	Class A	538,411
22,352	Tribune Company, (6)	1,665,224
	Tribune Company, (6),	
17,987	(7)	
10,320	Viacom Inc., Class B	847,272
10,990	Walt Disney Company	797,984
	WPP Group PLC,	
6,780	Sponsored ADR	711,019
	Total Media	7,052,253
	Metals & Mining 0.1% (0.1% of Total Investments)	
800	BHP Billiton PLC, ADR	47,168
4,390	BHP Billiton PLC, ADR	280,741
	Rio Tinto PLC,	
7,380	Sponsored ADR	392,247
11,010	Sesa Goa Limited, ADR	133,001
	SunCoke Energy Inc.,	
4,386	(6)	97,281
	Total Metals & Mining	950,438
	Multiline Retail 0.0% (0.0% of Total Investments)	
10,370	Macy's, Inc.	551,684
	Multi-Utilities 0.0% (0.0% of Total Investments)	
E 000	E.ON A.G, Sponsored	
5,980	ADR, (8)	108,716
7 500	Veolia Environment	110 770
7,580	S.A., ADR	118,779
	Total Multi-Utilities	227,495
	Oil, Gas & Consumable Fuels 0.3% (0.2% of Total Investments)	
10.070	BG PLC., Sponsored	207.040
12,370	ADR, (8) BB BL C. Sponsored	207,940
2 500	BP PLC, Sponsored	160 005
3,590	ADR	168,335
1,664	Carrizo Oil & Gas, Inc., (6)	68,390
2,613	Crosstex Energy, Inc.	97,988
2,613	DHT Maritime Inc.	31,526
3,040	Energy XXI Limited	51,520
2,674	Bermuda	61,368
2,674	EOG Resources, Inc.	312,304
4,280	EQT Corporation	397,227
4,200	Oasis Petroleum Inc.,	531,221
1,960	(6)	81,948
1,300		01,940

1 052	Par Petroleum	00 500
1,053	Corporation, (6) Pioneer Natural	23,598
2,000	Resources Company	338,640
2,000	Repsol SA, Sponsored	000,040
11,230	ADR, (8)	263,568
,	Royal Dutch Shell PLC,	)
7,980	Class B, ADR	581,183
	SemGroup Corporation,	
1,592	A Shares	98,322
6,250	SM Energy Company	517,250
	StatoilHydro ASA,	
6,980	Sponsored ADR	165,496
1,036	Targa Resources Corporation	93,540
1,030	Total SA, Sponsored	95,540
6,900	ADR	394,473
	Total Oil, Gas &	
	Consumable Fuels	3,903,096
	Paper & Forest Products 0.0% (0.0% of Total Investments)	
	Clearwater Paper	
1,000	Corporation, (6)	56,950
4 0 1 0	KapStone Paper and	110.016
4,012	Packaging Corp., (6) Total Paper & Forest	112,216
	Products	169,166
	Personal Products 0.0% (0.0% of Total Investments)	100,100
	L'Oreal, Unsponsored	
6,980	ADR, (8)	229,921
	Nuveen Investments 71	

Shares	Description (1)	Value
	Pharmaceuticals 0.5% (0.3% of Total Investments)	
13,530	AbbVie Inc.	\$ 666,082
6,170	Actavis Inc., (6)	1,166,007
6,129	Allergan, Inc.	702,383
	AstraZeneca PLC,	
6,920	Sponsored ADR	439,420
	Bayer AG, Sponsored	
2,990	ADR, (8)	394,677
	Bristol-Myers Squibb	
11,950	Company	597,142
	Jazz Pharmaceuticals,	10,100
306	Inc., (6)	46,408
934	Mallinckrodt PLC, (6)	54,013
1,657	Medicines Company, (6)	57,597
6,180	Novartis AG, Sponsored ADR	488,653
0,100	Novo-Nordisk A/S,	400,000
11,350	Sponsored ADR	450,255
11,000	Prestige Brands	400,200
4,126	Holdings Inc., (6)	124,853
10,270	Sanofi-Aventis, ADR	502,203
2,590	Shire plc, ADR	387,516
,	Teva Pharmaceutical	, , , , , , , , , , , , , , , , , , ,
	Industries Limited,	
5,590	Sponsored ADR	249,482
	Total Pharmaceuticals	6,326,691
	Real Estate Investment Trust 0.1% (0.0% of Total Investment	nents)
	Chesapeake Lodging	
3,430	Trust	83,521
10 500	Corrections Corporation	054 400
10,560	of America	354,499
2,817	CyrusOne Inc. DiamondRock	60,875
5,010	Hospitality Company	58,016
5,010 6,115	iStar Financial Inc., (6)	94,293
0,113	New Residential	34,233
15,711	Investment	99,765
10,711	Total Real Estate	00,700
	Investment Trust	750,969
		Total Investments)
	Altisource Portfolio	
4,149	Solutions SA, (6)	542,440
	Forestar Real Estate	
3,288	Group Inc., (6)	65,760
	Total Real Estate	608,200
	Management &	

	Development	
	Road & Rail 0.1% (0.1% of Total Investments)	
	East Japan Railway	
	Company, Unsponsored	
20,950	ADR, (8)	261,297
	Genesee & Wyoming	
897	Inc., (6)	81,035
	Kansas City Southern	
3,110	Industries	328,385
	Union Pacific	
7,420	Corporation	1,292,861
	Total Road & Rail	1,963,578
	Semiconductors & Equipment 0.2% (0.1% of Total Investments)	
6,600	ASML Holding NV	558,557
	Avago Technologies	
9,130	Limited	498,862
15,360	Intel Corporation	376,934
	NXP Semiconductors	
8,380	NV, (6)	405,173
	Rudolph Technologies,	
4,889	(6)	53,730
10,372	Silicon Image, Inc., (6)	57,979
0.450	Spansion Inc., Class A,	00 700
6,452	(6) Villiou Inc	96,780
9,150	Xilinx, Inc.	424,743
	Total Semiconductors &	0 470 750
	Equipment Software 0.5% (0.3% of Total Investments)	2,472,758
	Allot Communications,	
2,726	Limited, (6)	43,671
2,720	Cadence Design	40,071
32,530	Systems, Inc., (6)	459,324
02,000	Check Point Software	100,021
5,790	Technology Limited, (6)	378,840
0,700	Comverse Incorporated,	0,0,010
2,062	(6)	74,314
,	Giant Interactive Group,	
33,520	Inc., ADR	369,055
, -	Manhattan Associates	
4,584	Inc., (6)	154,572
·	Mentor Graphics	,
2,613	Corporation	54,350
66,560	Microsoft Corporation	2,519,296
32,050	Oracle Corporation	1,182,645
	Nuveen Investments	

Shares	Description (1)	Value
	Software (continued)	
	Parametric Technology	
3,072	Corporation, (6) \$	109,609
,	Salesforce.com, Inc.,	,
11,310	(6)	684,594
4,080	VMware Inc., (6)	367,771
.,	Workday Inc., Class A,	
1,740	(6)	155,800
.,	Total Software	6,553,841
	Specialty Retail 0.2% (0.1% of Total Investments)	0,000,011
2,664	CST Brands Inc.	85,062
16,070	Home Depot, Inc.	1,234,980
2,032	Kirkland's, Inc., (6)	38,263
2,072	Lithia Motors Inc.	116,633
2,072	O'Reilly Automotive	
4,740	Inc., (6)	620,845
3,859	Zale Corporation, (6)	58,348
0,000	Total Specialty Retail	2,154,131
	Textiles, Apparel & Luxury Goods 0.2% (0.1% of Total Investments)	2,101,101
	Fifth & Pacific	
2,093	Companies Inc., (6)	60,069
2,000	LVMH Moet Hennessy,	00,000
6,180	Unsponsored ADR, (8)	219,699
0,100	Michael Kors Holdings	210,000
6,800	Limited, (6)	543,522
1,817	Movado Group Inc.	68,592
8,560	Nike, Inc., Class B	623,596
0,000	Ralph Lauren	020,000
2,470	Corporation	387,518
8,930	VF Corporation	521,959
0,000	Wolverine World Wide	021,000
2,757	Inc.	76,920
2,707	Total Textiles Apparel	70,020
	& Luxury Goods	2,501,875
	Thrifts & Mortgage Finance 0.0% (0.0% of Total Investments)	2,001,010
	First Defiance Financial	
2,307	Corporation	59,336
_,	Ocwen Financial	,
1,817	Corporation, (6)	80,202
, <del>-</del>	Oritani Financial	
3,644	Corporation	57,357
	PennyMac Financial	,
5,900	Services Inc., (6)	100,182
,	Total Thrifts &	,
	Mortgage Finance	297,077
	Tobacco 0.1% (0.1% of Total Investments)	, -
	British American	
	Tobacco PLC,	
2,130	Sponsored ADR	204,459
_,		,

	Philip Morris	
7,880	International	615,743
1,889	Universal Corporation	96,943
	Total Tobacco	917,145
	Trading Companies & Distributors 0.0% (0.0% of Total Investments)	
	CAI International Inc.,	
2,817	(6)	58,284
	H&E Equipment	
3,277	Services, Inc., (6)	99,228
13,170	MRC Global Inc., (6)	367,704
1,063	Watsco Inc.	100,581
	Total Trading	
	Companies &	
	Distributors	625,797
	Wireless Telecommunication Services 0.1% (0.1% of Total Investmen	ts)
	KDDI Corporation,	
22,740	KDDI Corporation, Unsponsored ADR, (8)	<b>ts)</b> 313,811
22,740	KDDI Corporation, Unsponsored ADR, (8) NTT DoCoMo Inc.,	
22,740 9,180	KDDI Corporation, Unsponsored ADR, (8) NTT DoCoMo Inc., Sponsored ADR	
9,180	KDDI Corporation, Unsponsored ADR, (8) NTT DoCoMo Inc., Sponsored ADR Vodafone Group PLC,	313,811 146,880
	KDDI Corporation, Unsponsored ADR, (8) NTT DoCoMo Inc., Sponsored ADR Vodafone Group PLC, Sponsored ADR	313,811
9,180	KDDI Corporation, Unsponsored ADR, (8) NTT DoCoMo Inc., Sponsored ADR Vodafone Group PLC, Sponsored ADR Total Wireless	313,811 146,880
9,180	KDDI Corporation, Unsponsored ADR, (8) NTT DoCoMo Inc., Sponsored ADR Vodafone Group PLC, Sponsored ADR	313,811 146,880 325,387
9,180	KDDI Corporation,         Unsponsored ADR, (8)         NTT DoCoMo Inc.,         Sponsored ADR         Vodafone Group PLC,         Sponsored ADR         Total Wireless         Telecommunication         Services	313,811 146,880
9,180	KDDI Corporation,Unsponsored ADR, (8)NTT DoCoMo Inc.,Sponsored ADRVodafone Group PLC,Sponsored ADRTotal WirelessTelecommunicationServicesTotal Common Stocks	313,811 146,880 325,387 786,078
9,180	KDDI Corporation,Unsponsored ADR, (8)NTT DoCoMo Inc.,Sponsored ADRVodafone Group PLC,Sponsored ADRTotal WirelessTelecommunicationServicesTotal Common Stocks(cost \$114,926,775)11	313,811 146,880 325,387
9,180	KDDI Corporation,Unsponsored ADR, (8)NTT DoCoMo Inc.,Sponsored ADRVodafone Group PLC,Sponsored ADRTotal WirelessTelecommunicationServicesTotal Common Stocks	313,811 146,880 325,387 786,078

Principal Amount (00			Maturity	Ratings (3)	Value
	CONVERTIBLE BONDS				
	Internet Software & Serv	ices 1.1% (0	.8% of Total	nvestments)	
	Yahoo! Inc.,				
	Convertible Bond,				
\$ 15,000	144A	0.000%	12/01/18	BB+	\$15,093,750
\$ 15,000 <b>Principal</b>	Total Convertible Bonds (cost \$15,516,755)			Ratings	15,093,750
Amount (00	0) Description (1)	Coupon	Maturity	(3)	Value
·	CORPORATE BONDS	29.2% (21.0%)	of Total Inves	stments)	
	Chemicals 0.6% (0.4%				
\$ 7,500	Hexion US Finance	6.625%	4/15/20	Ba3	\$ 7,781,250
	Commercial Services & S	Supplies 1.1	% (0.8% of Te	otal Investmen	ts)
6,000	ABX Group Inc.	6.375%			6,030,000
1,078	Ceridian Corporation	12.250%	11/15/15	CCC	1,083,390
8,500	Ceridian Corporation	11.250%	11/15/15	CCC	8,542,500
	Total Commercial				
15,578	Services & Supplies				15,655,890
	Communications Equipr	nent 0.4% (0	.2% of Total	nvestments)	
5,000	Avaya Inc., 144A	7.000%	4/01/19	B1	4,937,500
	Distributors 1.2% (0.9%	6 of Total Inve	estments)		
14,650	HD Supply Inc.	11.500%	7/15/20	CCC+	17,360,250
	Diversified Consumer Se	ervices 0.3%	6 (0.2% of Tot	al Investments	
	NES Rental Holdings		•		
3,900	Inc., 144A	7.875%	5/01/18	CCC+	4,095,000
	Diversified Telecommun	ication Servic	es 1.8% (1.3	3% of Total Inv	vestments)
	Level 3				
21,352	Communications Inc.	11.875%	2/01/19	В	24,554,800
,	Electronic Equipment &				· · ·
1,200	Kemet Corporation	10.500%	5/01/18	В	1,245,000
	Food & Staples Retailing			stments)	
4,000	US Foods Inc.	8.500%	6/30/19	CCC+	4,340,000
	Health Care Equipment &				
	Apria Healthcare				
2,232	Group Inc.	12.375%	11/01/14	В	2,237,580
,	Convatec Finance				, , , ,
1,000	International SA, 144A	8.250%	1/15/19	В	1,027,500
18,300	Kinetic Concepts	10.500%	11/01/18	B	21,045,000
19,000	Kinetic Concepts	12.500%	11/01/19	CCC+	21,470,000
_ ,	Tenet Healthcare				, _,
25,460	Corporation	8.125%	4/01/22	B3	27,783,225
-,•	Total Health Care			-	,,
65,992	Equipment & Supplies				73,563,305
00,00L	Health Care Providers &	Services 1	1% (0.8% of T	otal Investmer	
					,

450	Capella Healthcare Inc.	9.250%	7/01/17	В	481,500
	FWCT-2 Escrow Corporation for Community Health			_	
12,000	Systems, 144A	6.875%	2/01/22	В	12,300,000
2,500	HCA Inc.	8.500%	4/15/19	BB+	2,636,250
14,950	Total Health Care Providers & Services				15,417,750
	Hotels, Restaurants & L	eisure 0.3%.	(0.2% of Tota	al Investment	ts)
	Harrah's Operating				
2,250	Company, Inc.	11.250%	6/01/17	В	2,289,375
2,000	MGM Resorts International Inc.	7.750%	3/15/22	B+	2,250,000
4,250	Total Hotels, Restaurants & Leisure				4,539,375
	Insurance 0.7% (0.5%	of Total Invest	ments)		
10,000	Hockey Merger Sub 2 Inc., 144A	<b>7.875%</b> Nuveen Investr 74	10/01/21 ments	CCC+	10,400,000

rincipal ount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
. ,	Media 6.8% (4.99	-	-		
	Clear Channel		-		
	Communications,				
\$ 35,697	Inc., 144A	14.000%	2/01/21	CCC	\$ 30,570,432
	Clear Channel				
	Communications,				
10,609	Inc.	9.000%	12/15/19	CCC+	10,821,180
	Clear Channel				
	Communications,				
300	Inc.	9.000%	3/01/21	CCC+	303,000
	McGraw-Hill				
	Global Education				
10,000	Holdings, 144A	9.750%	4/01/21	BB	10,875,000
	WideOpenWest				
00 <del>7</del> 50	Finance Capital	10.0500/			05 000 050
22,750	Corporation	10.250%	7/15/19	CCC+	25,366,250
14.050	WMG Acquisition		10/01/10	P	
14,950	Group	11.500%	10/01/18	В	17,005,625
94,306	Total Media	nahla Fuala - 1 (			94,941,487
	Oil, Gas & Consum	nable rueis 1.c	5% (1.3% 01 10	otal investments)	
5 000	Oasis Petroleum	6.875%	2/15/00	В	5 200 000
5,000	Inc., 144A Oasis Petroleum	0.070%	3/15/22	D	5,300,000
2,000	Inc.	6.875%	1/15/23	В	2,140,000
2,000	Sandridge Energy	0.07578	1/13/23	D	2,140,000
17,000	Inc.	7.500%	2/15/23	B2	17,318,750
17,000	Total Oil, Gas &	1.00070	2/10/20	DL	17,010,700
24,000	Consumable Fuels				24,758,750
,	Pharmaceuticals	1.2% (0.9% of T	otal Investme	nts)	,,
	Jaguar Holding			,	
9,000	Company I, 144A	9.375%	10/15/17	CCC+	9,495,000
,	Salix				
	Pharmaceuticals				
2,100	Limited, 144A	6.000%	1/15/21	В	2,189,250
	VPII Escrow				
5,000	Corporation, 144A	7.500%	7/15/21	B1	5,568,750
	Total				
16,100	Pharmaceuticals				17,253,000
	Software 0.7% (0				
2,000	Emdeon Inc.	11.000%	12/31/19	CCC+	2,302,500
3,000	Infor Us Inc.	11.500%	7/15/18	В	3,465,000
3,375	Infor Us Inc.	9.375%	4/01/19	В	3,796,875
8,375	Total Software				9,564,375
		1.4% (1.0% of To	otal Investmen	ts)	
7 000	99 Cents Only	44.0000/	10/15/10	000	7.010.000
7,000	Stores	11.000%	12/15/19	CCC+	7,910,000
0 500	Claires Stores,	0.0000/	0/15/10	DO	0.054.050
9,500	Inc., 144A	9.000%	3/15/19	B2	9,951,250

aires Stores, Inc. cal Specialty tail reless Telecommur troPCS reless Inc., 4A troPCS reless Inc., 4A	10.500% nication Serv 6.250%	6/01/17 Fices 4.1% (3.0 4/01/21	CCC <b>)% of Total Inve</b> BB	1,218,000 19,079,250 estments) 5,193,750
tail reless Telecommur troPCS reless Inc., 4A troPCS reless Inc.,				estments)
reless Telecommur troPCS reless Inc., 4A troPCS reless Inc.,				estments)
troPCS reless Inc., 4A troPCS reless Inc.,				
reless Inc., 4A troPCS reless Inc.,	6.250%	4/01/21	BB	5 102 750
4A troPCS reless Inc.,	6.250%	4/01/21	BB	5 102 750
troPCS reless Inc.,	6.250%	4/01/21	БВ	
reless Inc.,				5,195,750
•				
	6.625%	4/01/23	BB	15,562,500
rint Corporation,	0.02070	1/01/20		10,002,000
4A	7.250%	9/15/21	BB	2,693,750
rint Corporation,				
IA	7.875%	9/15/23	BB	34,160,000
				57,610,000
•				
				407,096,982
				407,096,962
-				
•				1,897,278,191
, , ,				, , ,
	Coupon	Maturity		Value
<b>ORT-TERM INVES</b>	MENTS 2.	9% (2.1% of Tot	al Investments)	
•	0.000%	2/03/14		\$ 40,393,209
0				
•				
urchase price				
),393,209,				
lateralized by				
),050,000 U.S.				
asury Notes,				
25%, due				
1/15, value				
1,201,438				
	stments (cos	st \$40,393,209)		40,393,209
tal Short-Term Inve				
tal Investments (co	st \$1,897,145	5,767) 139.0%		1,937,671,400
tal Investments (co rrowings (40.2)%	st \$1,897,145 (9), (10)			(561,000,000)
tal Investments (co rrowings (40.2)% ner Assets Less Lia	st \$1,897,145 (9), (10) abilities 1.2	% (11)		(561,000,000) 17,383,933
tal Investments (co rrowings (40.2)%	st \$1,897,145 (9), (10) abilities 1.2 to Common	% (11)		(561,000,000)
	4A tal Wireless lecommunication rvices tal Corporate nds (cost 87,492,573) tal Long-Term restments (cost 856,752,558)	4A 7.875% tal Wireless lecommunication rvices tal Corporate nds (cost 87,492,573) tal Long-Term restments (cost 856,752,558) Description (1) Coupon IORT-TERM INVESTMENTS 2.9 purchase 0.000% reement with ed Income earing rporation, dated 11/14, purchase price 0,393,209, lateralized by 0,050,000 U.S. easury Notes, 25%, due	4A 7.875% 9/15/23 tal Wireless lecommunication rvices tal Corporate nds (cost 87,492,573) tal Long-Term restments (cost 856,752,558) Description (1) Coupon Maturity IORT-TERM INVESTMENTS 2.9% (2.1% of Tot purchase 0.000% 2/03/14 reement with ed Income earing rporation, dated 11/14, purchase price 0,393,209, lateralized by 0,050,000 U.S. easury Notes, 25%, due	4A       7.875%       9/15/23       BB         tal Wireless       lecommunication       rvices         tal Corporate       nds (cost       87,492,573)         tal Long-Term       restments (cost       856,752,558)         Description (1)       Coupon       Maturity         IORT-TERM INVESTMENTS       2.9% (2.1% of Total Investments)         purchase       0.000%       2/03/14         reement with       ed Income         earing       rporation, dated         10/114,       ourchase price         0,393,209,       lateralized by         0,050,000 U.S.       sasury Notes,         25%, due       25%, due

#### JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Investments in Derivatives as of January 31, 2014

### Interest Rate Swaps outstanding:

<b>•</b> •	Notional	Fund Pay/Receiv Floating	Rate	Fixed Rate	Fixed Rate Payme <b>Tie</b> rminatio	
Counterpa	rty Amount	Rate	Index	(Annualized)	Frequency Date	(Depreciation) (11)
			1-Month			
JPMorgan	\$103,075,000	Receive	<b>USD-LIBO</b>	R 1.193%	Monthly 3/21/14	\$ (177,790)
Morgan			1-Month			
Stanley	103,075,000	Receive	USD-LIBO	R 2.064	Monthly 3/21/16	(3,655,204)
	\$206,150,000					\$ (3,832,994)

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.

(2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.

(3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

(5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

(6) Non-income producing; issuer has not declared a dividend within the past twelve months.

(7) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board of Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(8) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(9) Borrowings as a percentage of Total Investments is 29.0%.

(10) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(11) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

ADR American Depositary Receipt.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate.

See accompanying notes to financial statements.

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## Statement of

## Assets and Liabilities January 31, 2014 (Unaudited)

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Assets Long-term investments, at value (cost \$424,957,86 \$1,025,402,4 \$719,268,51 \$270,085,87 and	2, 415, 1,				
\$1,856,752,5 respectivel <b>\$</b> )	•	\$1,043,739,575	\$734,796,053	\$277,363,590	\$1,897,278,191
Short-term investments, at value (cost					
approximate value)	s 29,573,070	73,328,558	46,070,473	7,542,922	40,393,209
Cash Cash collateral at					1,318
brokers <sup>(1)</sup> Credit default swaps premiums paid	974,350	2,052,916	1,295,000	530,000 58,707	4,041,000
Unrealized appreciation on credit default				56,767	
swaps				43,893	
Receivable f Dividends	or:				32,670
Interest	2,776,415	6,510,278	4,965,130	2,043,893	16,386,477
Investments sold	10,160,670	21,195,180	17,327,780	4,571,095	66,313,980
Reclaims		31,001			46,376

Shares									
sold through									
through shelf									
offering									
Deferred									
offering	000 075								
costs Other	698,975		1,359,117	1	,014,484				
assets	358,275		705,208		458,861		210,689		453,557
Total	000,270		700,200		100,001		210,000		100,007
assets	475,955,013	1	,148,921,833	805	5,927,781	2	292,364,789		2,024,946,778
Liabilities									
Borrowing			237,200,000	163	3,900,000		85,000,000		561,000,000
Unrealize									
depreciati on	OII								
interest									
rate									
swaps	778,582		2,081,904	1	,234,676		513,818		3,832,994
Payable for	or:								
Common share									
dividends	1,362,164		3,348,134	2	2,451,054		1,102,232		7,330,003
Investmer			0,010,101	-	., 101,001		1,102,202		7,000,000
purchased	d 23,898,406		64,635,618	48	3,054,027		6,135,072		56,328,062
Offering									
costs	219,620		259,221		228,344				
Variable Rate									
Term									
Preferred									
(VRTP)									
Shares									
, at									
liquidatior value	1 58,000,000		139,000,000	Q	3,000,000				
Accrued e			139,000,000	30	,,000,000				
Interest	107,190		254,301		180,099		54,930		259,159
Managem	ient								
fees	307,195		723,922		508,497		197,446		1,351,094
Trustees	50 677		00 055		57 607		6 501		070 060
fees Shelf	50,677		93,055		57,697		6,501		273,360
offering									
costs	99,857		46,620		93,295		62,419		
Other	140,265		267,418		197,954		114,880		516,773
Total									
liabilities	183,963,956	φ.	447,910,193		1,905,643	<b>φ</b> -	93,187,298	<b>~</b>	630,891,445
Net	\$291,991,057	\$	701,011,640	\$491	,022,138	\$	199,177,491	\$	1,394,055,333
assets									

applicable to common shares									
Common									
shares	20 626 072		55 160 216	2	0 170 700	4	0 005 296		126 256 209
outstanding Net asset value ("NAV") per common share outstanding (net assets applicable to common shares, divided by common	38,626,872		55,169,216	3	8,478,782	1	0,095,286		136,256,398
shares outstandin	) 7.56	\$	12.71	\$	12.76	\$	19.73	\$	10.23
			non shares cons			Ŷ	10110	Ŷ	10120
Common shares, \$.01 par value per									
share \$	386,269	\$	551,692	\$	384,788	\$	100,953	\$	1,362,564
Paid-in							~ ~ ~ ~ ~ ~ ~ ~		
	325,105,590		767,013,258	52	7,319,104	19	2,369,788	1,8	344,109,285
Undistribute (Over-distrib of) net investment	pution		(1 701 040)		1 010 540)				(0.500.000)
income Accumulate	(894,451) d		(1,761,249)	(	1,210,540)		(362,355)		(8,562,222)
net realized gain (loss) Net	(38,283,165)		(81,047,317)	(4	9,764,080)		261,312	(4	479,548,637)
unrealized									
	n) 5,676,814 291,991,057	\$	16,255,256 701,011,640		4,292,866 1,022,138		6,807,793 9,177,491	<u>\$1</u>	36,694,343 394,055,333
Ψ	,,	Ψ		ψ+υ	.,,	ψισ	0,177,101	ψι,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

Net								
assets	assets							
applicable	applicable							
to	to							
common								
shares								
Authorized sh	nares:							
Common	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited			
Preferred	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited			
(1) Cash pledged to collateralize the net payment obligations for investments in derivatives.								

See accompanying notes to financial statements.

Nuveen Investments 77

## Statement of

### **Operations Six Months Ended January 31, 2014** (Unaudited)

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Investment In	come				
Interest and dividends (net of foreign tax withheld of \$18,436, \$18,918, \$18,918, \$0 and \$707,					
respectively)	\$11,256,014	\$26,967,175	\$19,275,655	\$ 8,590,473	\$55,531,231
Fees	444,229	865,466	749,493	320,588	1,911,714
Total investment					
income	11,700,243	27,832,641	20,025,148	8,911,061	57,442,945
Expenses					
Management fees	1,717,294	4,057,806	2,840,924	1,176,554	7,955,104
Shareholder servicing agent fees and	.,,	.,,	_, ,	.,	.,,
expenses	1,627	554	231	117	3,607
Interest expense and amortization of offering costs	798,610	1 800 064	1,302,092	504 200	2 711 702
Custodian	790,010	1,892,264	1,302,092	504,299	3,711,793
fees and expenses	87,916	174,198	125,266	63,139	293,949
Trustees fees and expenses	7,134	17,246	11,827	5,094	34,581
Professional	7,134	17,240	11,027	5,054	54,501
fees	70,852	77,074	77,562	25,425	62,496
Shareholder reporting					
expenses	30,959	51,725	42,152	16,865	106,940
Stock exchange	9,480	12,348	5,415	4,377	21,925

listing fees					
Investor					
relations					
expenses	21,213	49,360	32,340	14,542	35,658
Other					
expenses	10,967	17,364	12,837	7,372	29,484
Total					
expenses	2,756,052	6,349,939	4,450,646	1,817,784	12,255,537
Net					
investment					
income					
(loss)	8,944,191	21,482,702	15,574,502	7,093,277	45,187,408
	Unrealized Gain (	Loss)			
	ain (loss) from:				
Investments					
and foreign					
currency	1,852,049	2,389,932	1,920,282	1,215,892	23,273,459
Swaps	(288,579)	(771,650)	(457,628)	(387,468)	(1,484,122)
U	unrealized appreci	ation (depreciation	ı) of:		
Investments					
and foreign					
currency	2,121,538	7,476,625	6,601,850	752,089	(7,170,355)
Swaps	195,143	521,808	309,459	46,766	996,388
Net realized					
and					
unrealized					
gain (loss)	3,880,151	9,616,715	8,373,963	1,627,279	15,615,370
Net increase					
(decrease)					
in net assets					
applicable to					
common					
shares from					
operations	\$12,824,342	\$31,099,417	\$23,948,465	\$ 8,720,556	\$60,802,778
See accompa	nying notes to finan	icial statements.			

Nuveen Investments 78

### Statement of

## Changes in Net Assets (Unaudited)

	Senior Inco Six Months Ended 1/31/14	ome (NSL) Year Ended 7/31/13	Floating Rate Six Months Ended 1/31/14	Income (JFR) Year Ended 7/31/13
Operations				
Net investment				
income (loss)	\$ 8,944,191	\$ 19,032,240	\$ 21,482,702	\$ 46,679,908
Net realized gain (los	s) from:			
Investments and				
foreign currency	1,852,049	(1,360,386)	2,389,932	9,001,577
Securities sold				
short				
Options written				
Options				
purchased				
Swaps	(288,579)	(571,402)	(771,650)	(1,527,913)
Change in net unreali	ized appreciation (de	preciation) of:		
Investments and				
foreign currency	2,121,538	13,813,567	7,476,625	25,426,205
Securities sold				
short				
Options written				
Options				
purchased				
Swaps	195,143	559,590	521,808	1,496,326
Net increase				
(decrease) in net				
assets applicable				
to common				
shares from				
operations	12,824,342	31,473,609	31,099,417	81,076,103
Distributions to Con	nmon Shareholders			
From net				
investment				
income	(8,884,181)	(19,858,581)	(21,736,671)	(49,952,877)
From				
accumulated net				
realized gains				
Decrease in net				
assets applicable				
to common				
shares from				
distributions to				
common	(0 00/ 101)	(10 959 501)	(01 726 671)	(10 052 977)
shareholders Capital Share Trans	(8,884,181)	(19,858,581)	(21,736,671)	(49,952,877)
Capital Shale Halls	au10115			

Common shares:				
Proceeds from				
shelf offering, net				
of offering costs				
and adjustments		44,273,857	284,185	87,398,181
Net proceeds		,,		
from shares				
issued to				
shareholders				
due to				
reinvestment of				
distributions	25,528	270,527	52,666	672,744
Net increase				
(decrease) in net				
assets applicable				
to				
common shares				
from capital share				
transactions	25,528	44,544,384	336,851	88,070,925
Net increase	20,020	11,011,001	000,001	00,070,020
(decrease) in net				
assets applicable				
to				
common shares	3,965,689	56,159,412	9,699,597	119,194,151
Net assets				
applicable to				
common shares				
at the				
beginning of		001 005 050	001 010 010	570 447 000
period	288,025,368	231,865,956	691,312,043	572,117,892
Net assets applicable to				
common shares				
at				
the end of period	\$291,991,057	\$288,025,368	\$701,011,640	\$691,312,043
Undistributed	\$201,001,001	<i>\\</i> <b>\\\\\\\\\\\\\</b>	<i>\\</i>	φ σσ 1,σ 1 <u>2</u> ,σ 1σ
(Over-distribution				
of) net				
investment				
income at the				
end of period	\$ (894,451)	\$ (954,461)	\$ (1,761,249)	\$ (1,507,280)
See accompanying r	notes to financial staten	nents.		
		Nuveen Investments		
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## Statement of Changes in Net Assets (Unaudited) (continued)

	Floating Rate Income Opportunity (JRO) Six Months Year Ended Ended		Short Du Credit Opportu Six Months Ended	
	1/31/14	7/31/13	1/31/14	7/31/13
Operations				
Net investment				
income (loss)	\$ 15,574,502	\$ 32,619,976	\$ 7,093,277	\$ 16,155,471
Net realized gain (loss				
Investments and	,			
foreign currency	1,920,282	6,496,242	1,215,892	4,230,472
Securities sold short				
Options written				
Options				
purchased				
Swaps	(457,628)	(906,131)	(387,468)	(1,181,152)
Change in net unrealiz				(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
foreign currency	6,601,850	16,500,807	752,089	1,752,372
Securities sold	0,001,000	10,000,007	, 02,000	1,702,072
short				
Options written				
Options				
purchased				
Swaps	309,459	887,399	46,766	160,619
Net increase				
(decrease) in net				
assets applicable				
to common				
shares from				
operations	23,948,465	55,598,293	8,720,556	21,117,782
<b>Distributions to Com</b>	mon Shareholder	s		
From net				
investment				
income	(15,737,202)	(35,370,449)	(7,268,606)	(16,162,038)
From				
accumulated net				
realized gains			(3,300,149)	(749,442)
Decrease in net				
assets applicable				
to common				
shares from				
distributions to				
common				
shareholders	(15,737,202)	(35,370,449)	(10,568,755)	(16,911,480)
Capital Share Transa	ICUONS			
Common shares:				

Proceeds from shelf offering, net of offering costs and adjustments	542,096	91,655,153	(5,690)	731,375
Net proceeds from shares issued to shareholders due to reinvestment of	. ,	. ,,	(-,,)	
distributions Net increase (decrease) in net assets applicable to common shares from capital share	64,515	382,664		928,903
transactions	606,611	92,037,817	(5,690)	1,660,278
Net increase (decrease) in net assets applicable to				
common shares Net assets applicable to common shares at the beginning of	8,817,874	112,265,661	(1,853,889)	5,866,580
period	482,204,264	369,938,603	201,031,380	195,164,800
Net assets applicable to common shares at				
the end of period	\$491,022,138	\$482,204,264	\$199,177,491	\$201,031,380
Undistributed (Over-distribution of) net investment income at the end of period	\$ (1,210,540)	\$ (1,047,840)	\$ (362,355)	\$ (187,026)
See accompanying n		. ,	· · · /	· · · /
		Nuveen Investments 80		

	Six Months Ended 1/31/14	Credit Strategies Income (JQC) Seven Months Ended 7/31/13	Year Ended 12/31/12
Operations			
Net investment income			
(loss)	\$ 45,187,408	\$ 57,620,766	\$ 106,877,853
Net realized gain (loss) from:			
Investments and foreign			
currency	23,273,459	20,210,478	30,157,518
Securities sold short			(2,844,562)
Options written			4,936,415
Options purchased			(279,861)
Swaps	(1,484,122)	(1,721,895)	(2,872,297)
Change in net unrealized appr	reciation (depreciat	ion) of:	
Investments and foreign			
currency	(7,170,355)	18,898,568	68,849,402
Securities sold short			1,970,142
Options written			(2,080,052)
Options purchased			278,611
Swaps	996,388	1,872,863	(255,166)
Net increase (decrease)			
in net assets applicable			
to common shares from			
operations	60,802,778	96,880,780	204,738,003
Distributions to Common Sh	hareholders		
From net investment			
income	(47,008,458)	(63,041,472)	(109,325,873)
From accumulated net			
realized gains			
Decrease in net assets			
applicable to common			
shares from			
distributions to common			
shareholders	(47,008,458)	(63,041,472)	(109,325,873)
Capital Share Transactions			
Common shares:			
Proceeds from shelf			
offering, net of offering			
costs and adjustments			
Net proceeds from			
shares issued to			
shareholders			
due to reinvestment of		704 050	
distributions		764,252	
Net increase (decrease)		764,252	
in net assets applicable			
to			
common shares from			
capital share			

transactions			
Net increase (decrease)			
in net assets applicable			
to			
common shares	13,794,320	34,603,560	95,412,130
Net assets applicable to			
common shares at the			
beginning of period	1,380,261,013	1,345,657,453	1,250,245,323
Net assets applicable to			
common shares at			
the end of period	\$1,394,055,333	\$1,380,261,013	\$1,345,657,453
Undistributed			
(Over-distribution of) net			
investment income at			
the end of period	\$ (8,562,222)	\$ (6,741,172)	\$ (13,245,643)
See accompanying notes to	financial statements.		

# Statement of

# Cash Flows Six Months Ended January 31, 2014 (Unaudited)

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Cash Flows 1 Net Increase (Decrease) In Net Assets Applicable to Common Shares from Operations	from Operating A	<b>Activities:</b> \$31,099,417	\$23,948,465	\$ 8,720,556	\$60,802,778
operations	ΨΤΖ,0Ζτ,0τΖ	ψ01,000,417	Ψ20,0+0,+00	φ 0,720,000	φ00,00 <i>2,11</i> 0
net assets ap	plicable to comm	et increase (decreas on shares from opera n) operating activitie	ations		
Purchases of					
investments ( Proceeds from sales and maturities of	153,087,141)	(346,764,409)	(263,891,893)	(65,123,663)	(707,747,456)
investments Proceeds from (Purchases of) short-term investments,	128,313,718	284,089,554	205,330,729	72,964,812	683,092,654
net Proceeds from (Payments for) swap contracts,	(11,750,456) (288,579)	(42,410,134) (771,650)	(11,484,890) (457,628)	(7,542,922) (387,468)	60,270,768 (1,484,122)

net					
Amortization					
(Accretion)					
of					
premiums					
and					
discounts,					
net	(775,054)	(2,225,044)	(1,529,077)	(475,824)	(3,304,196)
(Increase) Dec	crease in:				
Cash					
collateral					
at					
brokers	250,001	504,000	510,000	(26,000)	(4,041,000)
Credit					
default					
swaps					
premiums					
paid				30,230	
Receivable				,	
for					
dividends					66,786
Receivable					,
for					
interest	(377,483)	(926,591)	(724,593)	(43,285)	(1,833,985)
Receivable		( , , ,		( , , ,	( ) , , ,
for					
investments					
sold	7,548,129	18,398,818	6,680,798	11,900,399	(25,572,691)
Receivable					
for					
reclaims					98,900
Other					
assets	(25,363)	(72,791)	(61,930)	(41,418)	215,907
Increase (Deci	rease) in:				
Payable	·				
for					
investments					
purchased	(3,218,403)	10,286,314	5,731,994	(7,103,470)	(1,932,578)
Accrued					
interest	83,556	197,549	141,305	5,718	27,280
Accrued					
management					
fees	23,028	52,455	41,456	(388)	19,145
Accrued					
Trustees					
fees	(4,530)	5,265	3,759	1,424	7,420
Accrued					
other					
expenses	(47,004)	(86,278)	(67,974)	(23,097)	4,337
	ain) loss from:	. ,	-		
	(1,852,049)	(2,389,932)	(1,920,282)	(1,215,892)	(23,273,459)

currency (2,121,538) (7,476,625) (6,601,850) (752,089) 7,170,355 Swaps (195,143) (521,808) (309,459) (46,766) (996,388) Taxes paid on undistributed capital gains (28) (2,985) Proceeds from litigation settlement 8,250 14,950 57,068 Net cash provided by (used in) operating activities (24,403,140) (58,225,290) (44,203,470) 11,225,340 43,131,645 <b>Cash Flows from Financing Activities:</b> (Increase) Decrease in deferred offering costs (698,975) (1,359,117) (1,014,484) Proceeds from borrowings 14,000,000 34,000,000 27,000,000 Repayments of borrowings (38,000,000) (92,000,000) (65,000,000) Increase (Decrease) in: Cash overdraft (439,218) Accrued shelf offering	and foreign currency Swaps 288,579 771,650 457,628 387,46 Change in net unrealized (appreciation) depreciation of: Investments and foreign currency (2,121,538) (7,476,625) (6,601,850) (752,08 Swaps (195,143) (521,808) (309,459) (46,76 Taxes paid on undistributed capital gains (28) (2,80 Proceeds from litigation settlement 8,250 14,950 Net cash provided by (used in) operating activities (24,403,140) (58,225,290) (44,203,470) 11,225,34 <b>Cash Flows from Financing Activities:</b> (Increase) Decrease in deferred offering costs (698,975) (1,359,117) (1,014,484) Proceeds from borrowings 14,000,000 34,000,000 27,000,000 Repayments of borrowings (38,000,000) (92,000,000) (65,000,000) Increase (Decrease) in: Cash overdraft (439,21 Accrued shelf offering costs (70,964) (103,328) (75,918) (97,58	
foreign currency         Swaps         288,579         771,650         457,628         387,468         1,484,122           Change in net unrealized (appreciation) depreciation of:         Investments         Invest	foreign currency         Swaps         288,579         771,650         457,628         387,46           Change in net unrealized (appreciation) depreciation of:         Investments         and         foreign           currency         (2,121,538)         (7,476,625)         (6,601,850)         (752,08           Swaps         (195,143)         (521,808)         (309,459)         (46,76           Taxes         paid on         undistributed         capital         gains         (28)         (2,98           Proceeds         from         gains         (28)         (2,98	
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eurrency Swaps 288,579 771,650 457,628 387,468 1,484,122 Change in net unrealized (appreciation) depreciation of: Investments and foreign currency (2,121,538) (7,476,625) (6,601,850) (752,089) 7,170,355 Swaps (195,143) (521,808) (309,459) (46,766) (996,388) Taxes paid on undistributed capital gains (28) (2,985) Proceeds from litigation settlement 8,250 14,950 57,068 Net cash provided by (used in) operating activities (24,403,140) (58,225,290) (44,203,470) 11,225,340 43,131,645 <b>Cash Flows from Financing Activities:</b> Increase) Decrease in deferred offering costs (698,975) (1,359,117) (1,014,484) Proceeds from Bepayments of borrowings 14,000,000 34,000,000 27,000,000 Repayments of borrowings (38,000,000) (92,000,000) (65,000,000) Increase (Decrease) in: Cash overdraft (439,218) Accrued shelf offering	currency         Swaps         288,579         771,650         457,628         387,46           Change in net unrealized (appreciation) depreciation of:         Investments         and         foreign	
Swaps         288,579         771,650         457,628         387,468         1,484,122           Change in net unrealized (appreciation) depreciation of: Investments and foreign currency         (2,121,538)         (7,476,625)         (6,601,850)         (752,089)         7,170,355           Swaps         (195,143)         (521,808)         (309,459)         (46,766)         (996,388)           paid on undistributed         2         (2,805)         (752,089)         7,170,355           gains         (28)         (2,985)         (2,985)         (2,985)           Proceeds         (28)         (2,985)         (2,985)         (2,985)           from         (309,459)         (44,203,470)         11,225,340         43,131,645           Cash flows from Financing Activities:         (1,359,117)         (1,014,484)         (1,122,134)         43,131,645           Cash flows from Financing Activities:         (1,359,117)         (1,014,484)         (1,124,134)         43,131,645           Cash flows from Financing Activities:         (1,359,117)         (1,014,484)         (1,114,143)         (1,114,143)         (1,114,143)         (1,114,143)         (1,114,143)         (1,114,143)         (1,114,143)         (1,114,143)         (1,114,114)         (1,114,114)         (1,114,114)         (1,114,114	Swaps         288,579         771,650         457,628         387,46           Change in net unrealized (appreciation) depreciation of:         Investments         and           and         foreign         Currency         (2,121,538)         (7,476,625)         (6,601,850)         (752,08)           Swaps         (195,143)         (521,808)         (309,459)         (46,76)           Taxes         paid on         undistributed         capital         gains         (28)         (2,98)           Proceeds         from         litigation         settlement         8,250         14,950         Net           cash         provided         by         (used         in)         operating         activities         (24,403,140)         (58,225,290)         (44,203,470)         11,225,34           Charcease         in         deferred         offering         costs         (698,975)         (1,359,117)         (1,014,484)         Proceeds           from         borrowings         14,000,000         34,000,000         27,000,000         Repayments         of           of         osts         (698,975)         (1,359,117)         (1,014,484)         Proceeds           from         borrowings         14,000,000 <t< td=""><td></td></t<>	
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Investments and foreign currency (2,121,538) (7,476,625) (6,601,850) (752,089) 7,170,355 Swaps (195,143) (521,808) (309,459) (46,766) (996,388) Taxes paid on undistributed capital gains (28) (2,985) Proceeds from litigation settlement 8,250 14,950 57,068 Net cash provided by (used in) operating activities (24,403,140) (58,225,290) (44,203,470) 11,225,340 43,131,645 <b>Cash Flows from Financing Activities:</b> (Increase) Decrease in deferred offering costs (698,975) (1,359,117) (1,014,484) Proceeds from borrowings 14,000,000 34,000,000 27,000,000 Repayments of borrowings 14,000,000 (92,000,000) (65,000,000) Increase (Decrease) in: Cash overdraft (439,218) Accrued shelf	Investments         and           foreign         currency         (2,121,538)         (7,476,625)         (6,601,850)         (752,08           Swaps         (195,143)         (521,808)         (309,459)         (46,76           Taxes         paid on         undistributed         (28)         (2,98           Proceeds         from         [1tigation         (28)         (2,98           Proceeds         from         [1tigation         (28)         (2,98           Proceeds         from         [1tigation         (28)         (2,98           provided         by         ((used         (1,950)         (14,950)         (Net           cash         provided         by         ((used         (1,014,950)         (1,22,34)           Cash Flows from Financing Activities:         (Increase)         Decrease         (Increase)         [1,359,117)         (1,014,484)         Proceeds           from         form         form         form         [1,359,117)         (1,014,484)         [1,125,34]         [2,120,00,000]         [2,000,000]         [2,000,000]         [2,000,000]         [2,000,000]         [2,000,000]         [2,000,000]         [2,000,000]         [2,000,000]         [2,000,000]         [2,000,000]         <	.,
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Swaps         (195,143)         (521,808)         (309,459)         (46,766)         (996,388)           Taxes         paid on         undistributed         undistributed         (28)         (2,985)           Proceeds         (28)         (2,985)         (28)         (29)         (28)         (29)           Proceeds         (28)         (2,985)         (28)         (28)         (28)         (28)         (28)         (29)         (28)         (28)         (29)         (28)         (28)         (29)         (28)         (28)         (29)         (28)         (29)         (28)         (28)         (29)         (28)         (28)         (28)         (28)         (29)         (28)         (28)         (29)         (28)         (29)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (30)         (31)         (11)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)         (28)	Swaps         (195,143)         (521,808)         (309,459)         (46,76)           Taxes         paid on         undistributed         (28)         (2,98)           Proceeds         (70)         (28)         (2,98)           Proceeds         (70)         (70)         (70)           settlement         8,250         14,950         (70)           Net         (28)         (28)         (2,98)           provided         (28)         (2,98)         (70)           provided         (28)         (2,98)         (29)           provided         (28)         (29)         (29)           by         (used         (10)         (14,950)         (11,25,34)           Cash Flows from Financing Activities:         (10)         (10,14,23,470)         11,225,34           Clarease         (Increase)         (10)         (20)         (10)         (10)           Decrease         (Increase)         (10)         (10)         (10)         (10)         (10)           Proceeds         (100)         (100)         (10)         (10)         (10)         (10)         (10)           Proceeds         (10)         (10)         (10)         (10)	0) 7 170 255
Taxes       paid on       undistributed         paid on       (28)       (2,985)         Proceeds       (700)       (290)         from       (290)       (2,985)         Proceeds       (280)       (2,985)         from       (280)       (2,985)         Itigation       (280)       (2,985)         settlement       8,250       14,950       57,068         Net       cash       57,068       (280)       (290)         operating       operating       (24,403,140)       (58,225,290)       (44,203,470)       11,225,340       43,131,645         Cash Flows from Financing Activities:       (Increase)       (Increase)       Decrease       1       1         Decrease       in       deferred       offering       1	Taxes       paid on         undistributed       capital         gains       (28)       (2,98         Proceeds       from         litigation       settlement       8,250       14,950         Net       cash       provided       by         by       (used       in)       operating         activities       (24,403,140)       (58,225,290)       (44,203,470)       11,225,34         Cash Flows from Financing Activities:       (Increase)       11,225,34         Decrease       in       deferred       offering         costs       (698,975)       (1,359,117)       (1,014,484)         Proceeds       from       borrowings       14,000,000       34,000,000       27,000,000         Repayments       of       borrowings       14,000,000       34,000,000       27,000,000         Repayments       of       cotash       cotash       cotash       cotash         overdraft       (439,21       Accrued       shelf       offering       costs       (70,964)       (103,328)       (75,918)       (97,58)	
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undistributed         capital         gains         (28)         (2,985)           Proceeds         from         itigation         settlement         8,250         14,950         57,068           Net         settlement         8,250         14,203,470)         11,225,340         43,131,645           Cash Flows from Financing Activities:         (Increase)         settlement         14,01,014,01         Settlement           Increase (Decrease         in         settlement         settlement         settlement         settlement           for         settlement         settlement         settlement         settlement         settlement           settlement         settlement         settlement         settlement         settleme	undistributed capital gains (28) (2,98 Proceeds from litigation settlement 8,250 14,950 Net cash provided by (used in) operating activities (24,403,140) (58,225,290) (44,203,470) 11,225,34 <b>Cash Flows from Financing Activities:</b> (Increase) Decrease in deferred offering costs (698,975) (1,359,117) (1,014,484) Proceeds from borrowings 14,000,000 34,000,000 27,000,000 Repayments of borrowings (38,000,000) (92,000,000) (65,000,000) Increase (Decrease) in: Cash overdraft (439,21 Accrued shelf offering costs (70,964) (103,328) (75,918) (97,58	
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Proceeds from         57,068           litigation         57,068           Net         57,068           cash         provided           by         (used           (used         in)           operating         activities           activities         (24,403,140)           (58,225,290)         (44,203,470)         11,225,340           43,131,645         Cash Flows from Financing Activities:           (Increase)         Decrease           becrease         in           deferred         offering           costs         (698,975)           from         Station           borrowings         14,000,000           34,000,000         27,000,000           Repayments         of           borrowings         (38,000,000)           (92,000,000)         (65,000,000)           Increase (Decrease) in:         Cash           coverdraft         (439,218)           Accrued         shelf           offering         Shelf	Proceeds       from         litigation       settlement       8,250       14,950         Net       cash       provided       by         provided       by       (used       in)       operating         activities       (24,403,140)       (58,225,290)       (44,203,470)       11,225,34         Cash Flows from Financing Activities:       (Increase)       Decrease       in         Decrease       offering       costs       (698,975)       (1,359,117)       (1,014,484)         Proceeds       from       bornowings       14,000,000       34,000,000       27,000,000         Repayments       of       borrowings       (38,000,000)       (92,000,000)       (65,000,000)         Increase (Decrease) in:       Cash       costs       (439,21         Accrued       shelf       offering       costs       (70,964)       (103,328)       (75,918)       (97,58)	
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offering	offering costs (70,964) (103,328) (75,918) (97,58	
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Payable 219,620 259,221 228,344	•	
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costs					
VRTP					
Shares,					
at					
liquidation					
value	58,000,000	139,000,000	98,000,000		
Cash					
distribution					
paid to					
common		(00 404 070)		(10,000,051)	(40,004,007)
shareholders	(9,046,541)	(22,134,976)	(15,970,863)	(10,682,851)	(48,001,327)
Proceeds					
from shelf					
offering,					
net of					
offering					
costs					
and					
adjustments		563,490	1,036,391	(5,690)	
Net			.,,	(-,,	
cash					
provided					
by					
(used					
in)					
financing					
activities	24,403,140	58,225,290	44,203,470	(11,225,340)	(48,001,327)
Net					
Increase					
(Decrease)					(4.000.000)
in Cash					(4,869,682)
Cash at					
the					
beginning of					
period					4,871,000
Cash at					4,071,000
the end					
of					
period \$		\$	\$	\$	\$ 1,318
	nying notes to fina				
		Nuve	een Investments		
			82		

Supplemental Disclosures of Cash Flow Information											
	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)						
Cash paid for interest (excluding borrowing costs and amortization of											
offering costs) Non-cash financing activities not included herein consists of reinvestments of common share	\$591,948	\$1,408,079	\$ 967,695	\$ 451,539	\$3,285,762						
distributions	25,528	52,666	64,515								
See accompanying notes to financial statements.											

# Financial

# Highlights (Unaudited)

Selected data for a common share outstanding throughout each period:

								ons ated ed ed	Accum-			ommo Share	n E N	nding Jarket Value										
Senior									•															
Income (NSL)	•																							
Year Er	nded	7/31:																						
2014(			\$	.23	\$	.10	\$	:	\$ \$	\$.33	3 \$	(.23)	\$	\$(.2	23)	\$		\$	\$	\$	7.56	\$	7.16	
2013	, .	7.07		.54		.35				.89		(.56)		•	56)	.0			.07		7.46		7.45	
2012		7.12		.57		(.10)				.47		(.54)		•	54)	,	,		.02		7.07		7.29	
2011		6.81		.64		.09				.73	3	(.49)		•	49)́				.07		7.12		6.99	
2010		5.70		.37		1.20		*		1.57		(.46)			46)́						6.81		6.95	
2009		7.18		.45	(	1.46)	(.(	)2)		(1.03	3)	(.45)		•	45)́						5.70		5.15	
Floatin Rate Income (JFR)	•				ľ	,	, ,	,		•		. ,		, ,	,									
Year Er																								
2014(	'	2.54		.39		.17				.56		(.39)		•	39)		*				12.71		12.06	
2013		1.87		.90		.68				1.58		(.97)		•	97)		*		.06		12.54		12.72	
2012		2.06		.02		(.25)				.77		(.96)		•	96)						11.87		11.78	
2011	1	1.47	1	.07		.19				1.26		(.69)		•	69)				.02		12.06		11.41	
2010		9.76		.82		1.47		*		2.29		(.58)		•	58)			*			11.47		11.20	
2009		1.83		.71	``	2.07)	).)	)7)		(1.43	,	(.64)		(.6	64)		.,	*		- 41- 1	9.76		8.37	

(a) Per share Net Investment Income (Loss) is calculated using the average daily shares method.

(b) The amounts shown are based on common share equivalents. Represents distributions paid on Taxable Auctioned Rate Preferred shares and FundPreferred shares for Senior Income (NSL) and Floating Rate Income (JFR), respectively.

(c) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically

paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share NAV is the combination of changes in common share NAV, reinvested dividend income at NAV and reinvested capital gains distributions at NAV, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending NAV. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its NAV), and therefore may be different from the price used in the calculation. Total returns are not annualized.

(d) • Ratios do not reflect the effect of dividend payments to Taxable Auctioned Preferred and FundPreferred shareholders, where applicable.

• Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to Taxable Auctioned Preferred and FundPreferred shares, VRTP shares and/or borrowings, where applicable.

• Each ratio includes the effect of all interest expense and other costs related to VRTP shares and/or borrowings, where applicable, as follows:

Ratios of Interest Expense to Average Net Assets Applicable to Common Shares Senior Income (NSL)									
Year Ended 7/31:									
	2014(i)	.55%**							
	2013	.47							
	2012	.47							
	2011	.49							
	2010	.86							
	2009	1.83							
Ratios of Interest Expense to Assets Applicable to Commo									
Floating Rate Income (JFR)									
Year Ended 7/31:									
	2014(i)	.54%**							
	2013	.48							
	2012	.51							
	2011	.52							
	2010	.78							
	2009	1.64							
	Nı	veen Investments 84							

	Total R	eturns	Ending Net Assets	Ratios to A As Applicable Sha Be	os/Supplem Average Net sets to Common ares fore sement(d)	Ratios to Net A Applica	ssets able to n Shares ter	)			
	Based on Common Share NAV(c)	Based on Market Value(c)	Applicable to Common Shares (000)	Expenses	Net Investment Income (Loss)(f)	I Expenses		t Portfolio Turnover Rate(h)			
Senior	Senior Income (NSL)										
Year E	nded 7/31:										
2014	(i) 4.50%	(.76)%	\$ 291,991	1.90%**	6.15%**	N/A	N/A	32%			
2013	13.89	10.23	288,025	1.74	7.32	N/A	N/A	76			
2012	7.34	12.78	231,866	1.82	8.34	N/A	N/A	64			
2011	12.01	7.72	227,986	1.78	8.99	N/A	N/A	100			
2010	28.15	44.83	203,261	2.18	5.61	2.17%	5.62%	68			
2009	(12.25)	(6.83)	169,917	3.50	9.39	3.39	9.50	48			
Floatin	ng Rate Income	(JFR)									
Year E	nded 7/31:										
2014	(i) 4.58	(2.05)	701,012	1.82**	6.16**	N/A	N/A	29			
2013		16.76	691,312	1.71	7.34	N/A	N/A	69			
2012		12.43	572,118	1.79	8.72	1.72	8.80	57			
2011	11.31	7.96	580,419	1.72	8.74	1.54	8.92	99			
2010		41.48	542,456	2.03	7.14	1.74	7.42	51			
2009	(10.37)	(9.82)	463,026	3.25	8.27	2.79	8.74	38			

(e) After expense reimbursement from the Adviser, where applicable. As of October 31, 2009, the Adviser is no longer reimbursing Senior Income (NSL) for any fees or expenses. As of March 31, 2012, the Adviser is no longer reimbursing Floating Rate Income (JFR) for any fees or expenses.

(f) Each Ratio of Net Investment Income (Loss) includes the effect of the increase (decrease) of the net realizable value of the receivable for matured senior loans as described in Note 3 Portfolio Securities and Investments in Derivatives, Matured Senior Loans. The increase (decrease) to the Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares were as follows:

Increase (Decrease) to Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares(g)							
Senior Income (NSL)							
Year Ended 7/31:							
	2014(i)	%					
	2013						
	2012	(.01)					
	2011	.02					
	2010	.09					
	2009						

Increase (Decrease) to Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares(g)							
Floating Rate Income (JFR)							
Year Ended 7/31:							
	%						
	2013						
	2012	.01					
	2011	.02					
	2010	.08					
	2009						

(g) The Fund had no matured senior loans during the six months ended January 31, 2014, the fiscal year ended July 31, 2013 and the fiscal year ended July 31, 2009.

(h) Portfolio Turnover Rate is calculated based on the lesser of long-term purchases or sales (as disclosed in Note 5 Investment Transactions) divided by the average long-term market value during the period.

(i) For the six months ended January 31, 2014.

\* Rounds to less than \$.01 per share.

\*\* Annualized.

N/A The Fund no longer has a contractual reimbursement agreement with the Adviser.

See accompanying notes to financial statements.

# Financial Highlights (Unaudited) (continued)

Selected data for a common share outstanding throughout each period:

Floating Rate Income Opportu	Share NAV	g Net nvestme Income	In Net Realized Intrealize	Distril stribution f <b>/bcc</b> ur Net N vestri <b>iter</b> Incom a l/ to ShareSh	butions rosm mulated Net Net itized l ains to ferred	From Net Investme Income to Commo Share-	Gains to Iommon Share-	1	f Co Si Repu Offering		on s Ending Commor Share	n Endi Marl Valı
(JRO)	-											
	ded 7/31:											
2014(j)		\$.40	\$.22	\$ 5	\$\$.62	\$ (.41)	\$	\$ (.41)	•	*\$\$	*\$12.76	\$12.
2013	11.84	.95	.68		1.63	(1.04)		(1.04)	(.01)	.13	12.55	12.
2012	11.96	1.13	(.26)		.87	(1.01)		(1.01)		.02	11.84	12.0
2011	11.34	1.12	.22	*	1.34	(.79)		(.79)		.07	11.96	11.4
2010	9.54	1.01	1.50		2.51	(.71)		(.71)		*	11.34	11.
2009	11.75	.73	(2.15)	(.07)	(1.49)	) (.72)		(.72)		^	9.54	8.:
Short Duration Credit Opportu (JSD)												
Year End	ded 7/31:											
2014(j)		.70	.17		.87	(.72)	(.33)	(1.05)	•	k	19.73	18.0
2013	19.49	1.61	.49		2.10	(1.61)	(.07)	(1.68)			* 19.91	19.8
2012	19.08	1.56	.25		1.81	(1.40)		(1.40)			19.49	19.
2011(g (a) Pers	,	.05 Investm	.08 ent Incom	ne (Loss)	.13 is calculate	(.11) ed usina th	ne avera	(.11) ae dailv	• • •	method.	19.08	18.:

(a) Per share Net Investment Income (Loss) is calculated using the average daily shares method.

(b) The amounts shown are based on common share equivalents. Represents distributions paid on FundPreferred shares for Floating Rate Income Opportunity (JRO).

(c) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share NAV is the combination of changes in common share NAV, reinvested dividend income at NAV and reinvested capital gains distributions at NAV, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending NAV. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its NAV), and therefore may be different from the price used in the calculation. Total returns are not annualized.

(d) • Ratios do not reflect the effect of dividend payments to FundPreferred shareholders, where applicable.

• Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to FundPreferred shares, VRTP shares and/or borrowings, where applicable.

• Each ratio includes the effect of all interest expense and other costs related to VRTP shares and/or borrowings, where applicable, as follows:

Ratios of Interest Expense to Aver Assets Applicable to Common Sha	ares		
Floating Rate Income Opportunity	(JRO)		
Year Ended 7/31:			
	2014(j)		.53%**
	2013		.46
	2012		.47
	2011		.49
	2010		.86
	2009		1.65
Ratios of Interest Expense to Aver Assets Applicable to Common Sha			
Short Duration Credit Opportunitie	es (JSD)		
Year Ended 7/31:			
	2014(j)		.50%**
	2013		.50
	2012		.47
	2011(g)		
		Nuveen Investments 86	

Total Returns		Assets Net Applicable to Common Appl Shares Comm Before Reimbursement(d) Reimbur			Average ssets able to Shares ter ment(d)(e)	•		
Floating	Based on Common Share NAV(c)	Based on Market Value(c)	Ending Net Assets Applicable to Common Shares (000)	Expenses	Net Investment Income (Loss)(f)	l Expenses		Portfolio Turnover Rate(i)
Year Ende	Rate Income	Opportunit	y (JRO)					
2014(j)	5.02%	(1.72)%	\$ 491,022	1.82%**	6.38%**	N/A	N/A	30%
2013 2012	15.27 8.03	14.42 15.20	482,204 369,939	1.71	7.73 9.75	N/A 1.65%	N/A 9.85%	72 85
2011 2010	12.77 26.66	5.20 49.00	364,883 322,136	1.75 2.14	9.19 8.95	1.56 1.84	9.38 9.25	101 58
	(10.57) ation Credit	(7.35) Opportunit	271,125 ti <b>es (JSD)</b>	3.35	8.74	2.86	9.23	41
Year Ende		( 00)	100 177	1 00**	7 00**	N1/A		00
2014(j) 2013	4.45 11.17	(.80) 10.77	199,177 201,031	1.80** 1.80	7.03** 8.12	N/A N/A	N/A N/A	23 82
2012	9.96	14.77	195,165	1.75	8.25	N/A	N/A	62
2011(g)	.49	(7.58)	190,868	1.16**	1.52**	N/A	N/A	5

(e) After expense reimbursement from the Adviser, where applicable. As of July 31, 2012, the Adviser is no longer reimbursing Floating Rate Income Opportunity (JRO) for any fees or expenses.

(f) Each Ratio of Net Investment Income (Loss) includes the effect of the increase (decrease) of the net realizable value of the receivable for matured senior loans as described in Note 3 Portfolio Securities and Investments in Derivatives, Matured Senior Loans. The increase (decrease) to the Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares were as follows:

Increase (Decrease) to Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares(h) Floating Rate Income Opportunity (JRO)								
Year Ended 7/31:								
	2014(j)	%						
	2013	/0						
	2012	.01						
	2011	.02						
	2010 .09							
	2009							

Increase (Decrease) to Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares(h)

Short Duration Credit Opportunities (JSD)							
Year Ended 7/31:							
	2014(j)	%					
	2013						
	2012						
	2011(g)						

(g) For the period May 25, 2011 (commencement of operations) through July 31, 2011.

(h) The Funds had no matured senior loans during the six months ended January 31, 2014, and the fiscal year ended July 31, 2013. Floating Rate Income Opportunity (JRO) also had no matured senior loans during the fiscal year ended July 31, 2009. Short Duration Credit Opportunities (JSD) has not had any matured senior loans since its commencement of operations on May 25, 2011.

(i) Portfolio Turnover Rate is calculated based on the lesser of long-term purchases or sales (as disclosed in Note 5 Investment Transactions) divided by the average long-term market value during the period.

(j) For the six months ended January 31, 2014.

\* Rounds to less than \$.01 per share.

\*\* Annualized.

N/A The Fund never had, or no longer has, a contractual reimbursement agreement with the Adviser.

See accompanying notes to financial statements.

# Financial Highlights (Unaudited) (continued)

Selected data for a common share outstanding throughout each period:

Credit Strategi Income (JQC)	NAV ( ies	g Net vestmi	Net In Realized Intealize e Gain F	Dist stributi fr <b>ðær</b> Net vestrift Incom d to Prefe <b>fn</b>	ribut <b>órros</b> n umu Net enatiz Sain to sefer	tions n lated t In ced s ( red	F Ad Fromu Net vestifie Income to Comr <b>6o</b> Share	s Distributi From Ccum- lated Net Return alizedof ain£apital to to mrt <b>Com</b> mor har€hare- oldensIders	с 1	chased and	n Ending Commo Share	n Ending Market Value
Year En	ded 7/31:											
2014(k	x) \$10.13	\$.33	\$.12	\$	\$	\$.45	\$(.35)	\$\$	\$ (.35)	\$	\$10.23	\$ 9.50
2013(j)		.42	.29			.71	(.46)		(.46)		10.13	10.03
Year En	ded 12/31:											
2012	9.18	.78	.72			1.50	(.80)		(.80)		9.88	9.65
2011	10.13	.55	(.72)			(.17)	(.79)		(.79)		9.18	8.05
2010	9.00	.53	1.29			1.82	(.60)	(.10)	(.70)	.01	10.13	8.80
2009	6.04	.59	3.01		*	3.60	(.65)	*	(.65)	.01	9.00	7.69
2008 (a) Per	12.46 share Net	.86 Investn	(6.14) nent Inco	(.14) me (I.o.		(5.42) s calculat	(.72) ted usin	(.28) a the averac	(1.00) e daily		* 6.04 method	4.87

(a) Per share Net Investment Income (Loss) is calculated using the average daily shares method.

(b) The amounts shown are based on common share equivalents. Represents distributions paid on FundPreferred shares.

(c) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share NAV is the combination of changes in common share NAV, reinvested dividend income at NAV and reinvested capital gains distributions at NAV, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending NAV. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its NAV), and therefore may be different from the price used in the calculation. Total returns are not annualized.

(d) After expense reimbursement from the Adviser, where applicable. As of June 30, 2011, the Adviser is no longer reimbursing the Fund for any fees or expenses.

(e) • Ratios do not reflect the effect of dividend payments to FundPreferred shareholders, where applicable.

• Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to FundPreferred shares and/or borrowings, where applicable.

• Each ratio includes the effect of dividends expense on securities sold short and all interest expense and other costs related to borrowings, where applicable, as follows:

	Ratios of Dividends Expense on Securities Sold Short to Average Net Assets Applicable to Common Shares(i)	Ratios of Borrowings Interest Expense to Average Net Assets Applicable to Common Shares
Year Ended 7/31:		
2014(k)	%	.53%***
2013(j)		.55***
Year Ended 12/31:		
2012	**	.58
2011	**	.43
2010	**	.40
2009	**	.46
2008	.01	.83
	Nuveen Investments 88	

	Total R	eturns	Ending	Ratios to A Ass Applicable Sha Be	s/Suppleme Average Net sets to Common ares fore sement(e)	Ratios to Net As	ssets able to Shares er	)
	Based on Common Share NAV(c)	Based on Market Value(c)	Net Assets Applicable to Common Shares (000)	Expenses	Net Investment Income (Loss)(f)			tPortfolio Turnover Rate(h)
	ategies Inco	ome (JQC)						
Year Ende 2014(k)	4.67%	(1.81)%	\$1,394,055	1.76%***	6.49%***	N/A	N/A	37%
2013(j)	7.32	8.80	1,380,261	1.77***	7.22***	N/A	N/A	44
Year Ende	ed 12/31:							
2012	16.80	30.55	1,345,657	1.86	8.07	N/A	N/A	127
2011	(1.70)	.24	1,250,245	1.70	5.44	1.65%	5.49%	37
2010	21.02	24.26	1,388,235	1.64	5.41	1.48	5.57	48
2009	63.01	76.23	1,242,799	1.75	8.01	1.48	8.27	55
2008	(45.84)	(49.39)	843,469	2.41	8.00	1.95	8.45	37

(f) Each Ratio of Net Investment Income (Loss) includes the effect of the increase (decrease) of the net realizable value of the receivable for matured senior loans as described in Note 3 Portfolio Securities and Investments in Derivatives, Matured Senior Loans. The increase (decrease) to the Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares were as follows:

Increase (Decrease) to Ratios of Net Investment Income (Loss) to Average net Assets Applicable to Common Shares(g)							
Year Ended 7/31:							
	2014(k)	%					
	2013(j)						
Year Ended 12/31:	U.						
	2012	**					
	2011	**					
	2010	**					
	2009						
	2008						

(g) The Fund had no matured senior loans during the six months ended January 31, 2014, the seven months ended July 31,2013 and priror to the fiscal year ended July 31, 2010.

(h) Portfolio Turnover Rate is calculated based on the lesser of long-term purchases or sales (as disclosed in Note 5 Investment Transactions) divided by the average long-term market value during the period.

(i) Effective for periods beginning after December 31, 2011, the Fund no longer makes short sales of securities.

- (j) For the seven months ended July 31, 2013.
- (k) For the six months ended January 31, 2014.
- \* Rounds to less than \$.01 per share.
- \*\* Rounds to less than .01%.
- \*\*\* Annualized.
- N/A Fund no longer has a contractual reimbursement agreement with the Adviser.

See accompanying notes to financial statements.

# Financial Highlights (Unaudited) (continued)

	Preferred Shares at the End of Period(c)		Borrov at the En Peri	d of the od	VRTP S at the End	Borrowings and VRTP Shares at the End of Period Asset	
	Aggregate Amount Outstanding (000)	Asset Coverage Per \$25,000 Share	Aggregate Amount Outstanding (000)	Asset Coverage Per \$1,000 Share	Aggregate Amount Outstanding (000)	Coverage Per \$100,000 Share	Coverage Per \$1 Liquidation Preference
Senior							
Income (NSL)							
Year Ended 7/3	81:						
2014(d)	\$	\$	\$ 99,000	\$ 2,860	\$ 58,000	\$285,982	\$ 2.86
2013			123,000	3,342			
2012			100,000	3,319			
2011			73,950	4,083			
2010			73,950	3,749			
2009	26,000	188,381	32,900	6,955			
Floating Rate	- ,	)	- ,	_ ,			
Income (JFR)							
Year Ended 7/3	81:						
2014(d)			237,200	2,863	139,000	286,340	2.86
2013			295,200	3,342	,	,	
2012			249,200	3,296			
2011			197,740	3,935			
2010			197,740	3,743			
2009	105,000	135,244	38,500	15,754			
Floating Rate	,	,	,				
Income Opportunity (JRO)							
Year Ended 7/3	31:						
2014(d)			163,900	2,875	98,000	287,485	2.87
2013			201,900	3,388			
2012			159,900	3,314			
2011			117,270	4,111			
2010			117,270	3,747			
2009	60,000	137,969	37,350	9,865			
Short Duration Credit Opportunities (JSD)							
Year Ended 7/3	31:						

2014(d)			85,000	3,343	
2013			85,000	3,365	
2012			85,000	3,296	
2011(a)					
Credit Strategies Income Fund (JQC)					
Year Ended 7/31	:				
2014(d)			561,000	3,485	
2013(b)			561,000	3,460	
Year Ended 12/3	1:				
2012			561,000	3,399	
2011			517,000	3,418	
2010			400,000	4,471	
2009			400,000	4,107	
2008	165,800	152,182	224,200	5,502	

(a) For the period May 25, 2011 (commencement of operations) through July 31, 2011.

(b) For the seven months ended July 31, 2013.

(c) Represents Taxable Auctioned Rate Preferred shares for Senior Income (NSL) and FundPreferred shares Floating Rate Income (JFR) and Floating Rate Income Opportunity (JRO).

(d) For the six months ended January 31, 2014.

See accompanying notes to financial statements.

# Notes to

# Financial Statements (Unaudited)

# **1. General Information and Significant Accounting Policies**

# **General Information**

# Fund Information

The funds covered in this report and their corresponding New York Stock Exchange ("NYSE") symbols are as follows (each a "Fund" and collectively, the "Funds"):

- Nuveen Senior Income Fund (NSL) ("Senior Income (NSL)")
- Nuveen Floating Rate Income Fund (JFR) ("Floating Rate Income (JFR)")
- Nuveen Floating Rate Income Opportunity Fund (JRO) ("Floating Rate Income Opportunity (JRO)")
- Nuveen Short Duration Credit Opportunities Fund (JSD) ("Short Duration Credit Opportunities (JSD)")
- Nuveen Credit Strategies Income Fund (JQC) ("Credit Strategies Income (JQC)")

The Funds are registered under the Investment Company Act of 1940, as amended, as diversified closed-end registered investment companies. Senior Income (NSL), Floating Rate Income (JFR), Floating Rate Income Opportunity (JRO), Short Duration Credit Opportunities (JSD) and Credit Strategies Income (JQC) were organized as Massachusetts business trusts on August 13, 1999, January 15, 2004, April 27, 2004, January 3, 2011 and May 17, 2003, respectively.

# Investment Adviser

The Funds' investment adviser is Nuveen Fund Advisors, LLC (the "Adviser"), a wholly owned subsidiary of Nuveen Investments, Inc. ("Nuveen"). The Adviser is responsible for each Fund's overall investment strategy and asset allocation decisions. The Adviser has entered into sub-advisory agreements with Symphony Asset Management, LLC ("Symphony"), an affiliate of Nuveen, under which Symphony manages the investment portfolios of the Funds. The Adviser is responsible for overseeing the Funds' investments in interest rate and credit default swap contracts.

# Investment Objectives

Senior Income's (NSL) investment objective is to achieve a high level of current income, consistent with capital preservation. The Fund invests 80% of its managed assets (as defined in Note 7 Management Fees and Other Transactions with Affiliates) in adjustable rate senior secured loans. The Fund may invest up to 20% of its managed assets in U.S. dollar denominated senior loans of non-U.S. borrowers, senior loans that are not secured, other debt securities and equity securities and warrants acquired in connection with the Fund's investment in senior loans.

Floating Rate Income's (JFR) investment objective is to achieve a high level of current income. The Fund invests at least 65% of its managed assets in adjustable rate senior loans that are secured by specific

collateral. The Fund may invest a substantial portion of its managed assets in senior loans and other debt instruments that are, at the time of investment, rated below investment grade or are unrated but judged to be of comparable quality by Symphony.

Floating Rate Income Opportunity's (JRO) investment objective is to achieve a high level of current income. The Fund invests at least 80% of its managed assets in adjustable rate loans, primarily secured senior loans. As part of the 80% requirement, the Fund also may invest in unsecured senior loans and secured and unsecured subordinated loans. The Fund invests at least 65% of its managed assets in adjustable rate senior loans that are secured by specific collateral.

Short Duration Credit Opportunities' (JSD) investment objective is to provide current income and the potential for capital appreciation. Under normal market circumstances the Fund will invest at least 70% of its managed assets in adjustable rate senior loans and second lien loans. The Fund may make limited tactical investments in high yield debt and other debt instruments of up to 30% of its managed assets. No more than 30% of the Fund's managed assets may be invested in debt instruments that are, at the time of investment, rated CCC+ or Caa or below by any Nationally Recognized Statistical Rating Organization or that are unrated but judged by Symphony, to be of comparable quality. The Fund may enter into tactical short positions consisting primarily of high yield debt, either directly or through the use of derivatives, including credit default swaps, creating investment exposure or hedging existing long (positive) investment exposure in a notional amount up to 20% of its managed assets. The Fund may invest up to 20% of its managed assets in debt instruments of non-U.S. issuers that are U.S. dollar or non-U.S. dollar denominated. The Fund's investments in debt instruments of non-U.S. issuers may include debt instruments of issuers located, or conducting their business, in emerging markets countries.

# Notes to Financial Statements (Unaudited) (continued)

Credit Strategies Income's (JQC) investment objectives are high current income and total return. The Fund meets its investment objectives by investing approximately 70% of its managed assets in senior secured and second lien loans, and up to 30% of its managed assets across the capital structure of companies (including equity securities) with a primary emphasis on high yield bonds, convertible securities and other forms of income-producing securities.

### **Significant Accounting Policies**

The following is a summary of significant accounting policies followed by the Funds in the preparation of their financial statements in accordance with U.S. generally accepted accounting principles ("U.S. GAAP").

#### Investment Transactions

Investment transactions are recorded on a trade date basis. Trade date for senior and subordinated loans purchased in the "primary market" is considered the date on which the loan allocations are determined. Trade date for senior and subordinated loans purchased in the "secondary market" is the date on which the transaction is entered into. Realized gains and losses from investment transactions are determined on the specific identification method, which is the same basis used for federal income tax purposes. Investments purchased on a when-issued/delayed delivery basis may have extended settlement periods. Any investments so purchased are subject to market fluctuation during this period. The Funds have instructed the custodian to earmark securities in the Funds' portfolios with a current value at least equal to the amount of the when-issued/delayed delivery purchase commitments. As of January 31, 2014, the Funds' outstanding when-issued/delayed delivery purchase commitments were as follows:

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Outstanding when-issued/dela delivery purchase commitments	ayed \$20,868,707	\$59,695,066	\$41,947,281	\$ 5,050,875	\$17,640,259
Investment Incor	, , ,	+ ,	Ŧ ,, <b>-</b>	· - , • , • · •	÷ , ,

Dividend income is recorded on the ex-dividend date or for foreign securities, when information is available. Interest income, which reflects the amortization of premiums and accretion of discounts for financial reporting purposes, is recorded on an accrual basis. Fee income consists primarily of amendment fees. Amendment fees are earned as compensation for evaluating and accepting changes to an original senior loan agreement and are recognized when received. Fee income and amendment fees, if any, are recognized as "Fees income" on the Statement of Operations.

# Professional Fees

Professional fees presented on the Statement of Operations consist of legal fees incurred in the normal course of operations, audit fees, tax consulting fees and, in some cases, workout expenditures. Workout expenditures are incurred in an attempt to protect or enhance an investment or to pursue other claims or

legal actions on behalf of Fund shareholders. Should a Fund receive a refund of workout expenditures paid in a prior reporting period, such amounts will be recognized as "Legal fee refund" on the Statement of Operations.

# Dividends and Distributions to Common Shareholders

Dividends to common shareholders are declared monthly. Net realized capital gains from investment transactions, if any, are declared and distributed to shareholders at least annually. Furthermore, capital gains are distributed only to the extent they exceed available capital loss carryforwards.

Distributions to common shareholders are recorded on the ex-dividend date. The amount and timing of distributions are determined in accordance with federal corporate income tax regulations, which may differ from U.S. GAAP.

# Preferred Shares

The Funds are authorized to issue preferred shares. During prior fiscal periods, Senior Income (NSL) redeemed all of its Taxable Auctioned Preferred shares, at liquidation value and Floating Rate Income (JFR), Floating Rate Income Opportunity (JRO) and Credit Strategies Income (JQC) redeemed all of their outstanding FundPreferred shares, at liquidation value. Short Duration Credit Opportunities (JSD) has not issued preferred shares since its commencement of operations on May 25, 2011.

# Variable Rate Term Preferred Shares

The following Funds have issued and outstanding Variable Rate Term Preferred ("VRTP") Shares, with a \$100,000 liquidation value per share. The Funds issued their VRTP Shares in privately negotiated offerings, on December 30, 2013, which were offered to qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933.

As of January 31, 2014, VRTP Shares outstanding, at liquidation value, for each Fund are as follows:

Fund	Series	Shares Outstanding	Shares Outstanding at \$100,000 Per Share Liquidation Value
Senior Income (NSL)	C-4	580	\$ 58,000,000
Floating Rate Income (JFR)	C-4	1,390	\$ 139,000,000
Floating Rate Income Opportunity (JRO)	C-4	980	\$ 98,000,000

Each Fund is obligated to redeem its VRTP Shares by the date as specified in its offering document ("Term Redemption Date"), unless earlier redeemed or repurchased by the Fund. VRTP Shares are subject to optional and mandatory redemption in certain circumstances. The VRTP Shares are subject to redemption at the option of each Fund, subject to payment of premium for approximately one year following the date of issuance ("Premium Expiration Date"), and at par thereafter. The Term Redemption Date and Premium Expiration Date for the Funds' VRTP Shares are as follows:

		Term	Premium		
Fund	Series	Redemption Date	Expiration Date		
Senior Income (NSL)	C-4	February 1, 2017	January 31, 2015		
Floating Rate Income (JFR)	C-4	February 1, 2017	January 31, 2015		
Floating Rate Income Opportunity					
(JRO)	C-4	February 1, 2017	January 31, 2015		
The average liquidation value of VPTP Shares outstanding and appualized dividend rate for each Fund for					

The average liquidation value of VRTP Shares outstanding and annualized dividend rate for each Fund for the period December 30, 2013 (first issuance of shares) through January 31, 2014, were as follows:

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)
Average liquidation value of			
VRTP Shares outstanding	\$58,000,000	\$139,000,000	\$ 98,000,000
Annualized dividend rate	1.72%	1.72%	1.72%

VRTP Shares generally do not trade, and market quotations are generally not available. VRTP Shares are short-term or short/intermediate-term instruments that pay a variable dividend rate tied to a short-term index, plus an additional fixed "spread" amount established at the time of issuance. The fair value of VRTP Shares is expected to be approximately their liquidation ("par") value so long as the fixed "spread" on the VRTP Shares remains roughly in line with the "spread" rates being demanded by investors on instruments having similar terms in the current market environment. In present market conditions, the Funds' Adviser has determined that the fair value of VRTP Shares is their liquidation value, but their fair value could vary if market conditions change materially. For financial reporting purposes only, the liquidation value of VRTP Shares is recorded as a liability and recognized as "Variable Rate Term Preferred (VRTP) Shares, at liquidation value" on the Statement of Assets and Liabilities.

Dividends on the VRTP Shares (which are treated as interest payments for financial reporting purposes only) are set monthly. Unpaid dividends on VMTP Shares are recognized as a component of "Interest payable" on the Statement of Assets and Liabilities. Dividends paid on VRTP Shares are recognized as a component of "Interest expense and amortization of offering costs" on the Statement of Operations.

Costs incurred by each Fund in connection with its offering of VRTP Shares were recorded as a deferred charge, which are amortized over the life of the shares and are recognized as components of "Deferred offering costs" on the Statement of Assets and Liabilities and "Interest expense and amortization of offering costs" on the Statement of Operations.

# Common Shares Equity Shelf Programs and Offering Costs

The Funds have each filed registration statements with the Securities and Exchange Commission ("SEC") authorizing the Funds to issue additional common shares through an equity shelf program ("Shelf Offering").

Under the Shelf Offering, each Fund, subject to market conditions, may raise additional equity capital from time to time in varying amounts and offering methods at a net price at or above the Fund's net asset value ("NAV") per common share.

# Notes to Financial Statements (Unaudited) (continued)

Additional common shares authorized, common shares issued and offering proceeds, net of offering costs under each Fund's Shelf Offering during the six months ended January 31, 2014 and fiscal year ended July 31, 2013, were as follows:

Senior Income (NSL) Six Months		Floating Rate Income (JFR) Six Months		Floating Rate Income Opportunity (JRO) Six Months	
Ended 1/31/14	Year Ended 7/31/13	Ended 1/31/14	Year Ended 7/31/13	Ended 1/31/14	Year Ended 7/31/13
Additional common shares					
authoriz <b>d</b> @,000,000 Common shares	12,000,000	12,900,000	17,600,000	11,600,000	11,600,000
issued	5,798,036	22,610	6,888,559	43,186	7,155,904
Offering proceeds, net of offering					
costs \$	\$44,273,857	\$ 284,185	\$87,398,181	\$ 542,096	\$91,655,153

	Short Duration Credit Opportunities (JSD)		Cı I		
	Six Months Ended 1/31/14	Year Ended 7/31/13	Six Months Ended 1/31/14*	Seven Months Ended 7/31/13	Year Ended 12/31/12
Additional common shares					
authorized	\$1,000,000	\$1,000,000	\$13,600,000		
Common shares issued		36,711			
Offering proceeds, net of offering					
costs	\$	\$ 731,375	\$		

\* Shelf Offering declared effective by the SEC during the period.

Costs incurred by the Funds in connection with their Shelf Offerings are recorded as a deferred charge and recognized as a component of "Deferred offering costs" on the Statement of Assets and Liabilities. These deferred charges are recognized over the period such additional shares are sold by reducing the proceeds from the Shelf Offering. These deferred charges are not to exceed the one-year life of the Shelf Offering period and are recognized as a component of "Proceeds from shelf offering, net of offering costs and adjustments" on the Statement of Changes in Net Assets. At the end of the one-year life of the Shelf

Offering period, any remaining deferred charges will be expensed accordingly and recognized as a component of "Other expenses" on the Statement of Operations. Any additional costs the Funds may incur in connection with their Shelf Offerings are expensed as incurred and recognized as a component of "Proceeds from shelf offering, net of offering costs and adjustments" on the Statement of Changes in Net Assets.

During the six months ended January 31, 2014, Nuveen Securities, LLC, the Funds' distributor and a wholly-owned subsidiary of Nuveen, received commissions of \$575 and \$1,098, related to the sale of common shares as a result of Floating Rate Income (JFR) and Floating Rate Income Opportunity's (JRO) Shelf Offering, respectively.

#### Indemnifications

Under the Funds' organizational documents, their officers and trustees are indemnified against certain liabilities arising out of the performance of their duties to the Funds. In addition, in the normal course of business, the Funds enter into contracts that provide general indemnifications to other parties. The Funds' maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote.

# Netting Agreements

In the ordinary course of business, the Funds may enter into transactions subject to enforceable master repurchase agreements, International Swaps and Derivative Association, Inc. ("ISDA") master agreements or other similar arrangements ("netting agreements"). Generally, the right to offset in netting agreements allows each Fund to offset any exposure to a specific counterparty with any collateral received or delivered to that counterparty based on the terms of the agreements. Generally, the Fund manages its cash collateral and securities collateral on a counterparty basis. As of January 31, 2014, the Funds were not invested in any portfolio securities or derivatives, other than repurchase agreements and swap contracts further described in Note 3 Portfolio Securities and Investments in Derivatives that are subject to netting agreements.

# Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets applicable to common shares from operations during the reporting period. Actual results may differ from those estimates.

# 2. Investment Valuation and Fair Value Measurements

#### **Investment Valuation**

Common stocks and other equity-type securities are valued at the last sales price on the securities exchange on which such securities are primarily traded and are generally classified as Level 1 for fair value measurement purposes. Securities primarily traded on the NASDAQ National Market ("NASDAQ") are valued, except as indicated below, at the NASDAQ Official Closing Price and are generally classified as Level 1. However, securities traded on a securities exchange or NASDAQ for which there were no transactions on a given day or securities not listed on a securities exchange or

NASDAQ are valued at the quoted bid price and are generally classified as Level 2. Prices of certain American Depositary Receipts ("ADR") held by the Funds that trade in the United States are valued based on the last traded price, official closing price, or the most recent bid price of the underlying non-U.S.-traded stock, adjusted as appropriate for the underlying-to-ADR conversion ratio and foreign exchange rate, and from time-to-time may also be adjusted further to take into account material events that may take place after the close of the local non-U.S. market but before the close of the NYSE, which may represent a transfer from a Level 1 to a Level 2 security.

Prices of fixed-income securities, senior loans and swap contracts are provided by a pricing service approved by the Funds' Board of Trustees. These securities are generally classified as Level 2. The pricing service establishes a security's fair value using methods that may include consideration of the following: yields or prices of investments of comparable quality, type of issue, coupon, maturity and rating, market quotes or indications of value from security dealers, evaluations of anticipated cash flows or collateral, general market conditions and other information and analysis, including the obligor's credit characteristics considered relevant. In pricing certain securities, particularly less liquid and lower quality securities, the pricing service may consider information about a security, its issuer or market activity provided by the Adviser. These securities are generally classified as Level 2 or Level 3 depending on the priority of the significant inputs.

Like most fixed-income securities, the senior and subordinated loans in which the Funds invest are not listed on an organized exchange. The secondary market of such investments may be less liquid relative to markets for other fixed-income securities. Consequently, the value of senior and subordinated loans, determined as described above, may differ significantly from the value that would have been determined had there been an active market for that senior loan. These securities are generally classified as Level 2.

Investments initially valued in currencies other than the U.S. dollar are converted to the U.S. dollar using exchange rates obtained from pricing services. As a result, the NAV of the Funds' shares may be affected by changes in the value of currencies in relation to the U.S. dollar. The value of securities traded in markets outside the United States or denominated in currencies other than the U.S. dollar may be affected significantly on a day that the NYSE is closed and an investor is not able to purchase, redeem or exchange shares. If significant market events occur between the time of determination of the closing price of a foreign security on an exchange and the time that the Funds' NAV is determined, or if under the Funds' procedures, the closing price of a foreign security is not deemed to be reliable, the security would be valued at fair value as determined in accordance with procedures established in good faith by the Funds' Board of Trustees. These securities are generally classified as Level 2 or Level 3 depending on the priority of the significant inputs.

Investments in investment companies are valued at their respective NAV on the valuation date and are generally classified as Level 1.

Repurchase agreements are valued at contract amount plus accrued interest, which approximates market value. These securities are generally classified as Level 2.

Certain securities may not be able to be priced by the pre-established pricing methods as described above. Such securities may be valued by the Funds' Board of Trustees or its designee at fair value. These securities generally include, but are not limited to, restricted securities (securities which may not be publicly sold without registration under the Securities Act of 1933, as amended) for which a pricing service is unable to provide a market price; securities whose trading has been formally suspended; debt securities that have gone into default and for which there is no current market quotation; a security whose market price is not available from a pre-established pricing source; a security with respect to which an event has occurred that

is likely to materially affect the value of the security after the market has closed but before the calculation of a Fund's NAV (as may be the case in non-U.S. markets on which the security is primarily traded) or make it difficult or impossible to obtain a reliable market quotation; and a security whose price, as provided by the pricing service, is not deemed to reflect the security's fair value. As a general principle, the fair value of a security would appear to be the amount that the owner might reasonably expect to receive for it in a current sale. A variety of factors may be considered in determining the fair value of such securities, which may include consideration of the following: yields or prices of investments of comparable quality, type of issue, coupon, maturity and rating, market quotes or indications of value from security dealers, evaluations of anticipated cash flows or collateral, general market conditions and other information and analysis, including the obligor's credit characteristics considered relevant. These securities are generally classified as Level 2 or Level 3 depending on the priority of the significant inputs. Regardless of the method employed to value a particular security, all valuations are subject to review by the Funds' Board of Trustees or its designee.

# **Fair Value Measurements**

Fair value is defined as the price that the Funds would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

# Notes to Financial Statements (Unaudited) (continued)

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of each Fund's fair value measurements as of the end of the reporting period:

Senior Income (NSL)	Level 1	Level 2	Level 3	Total
Long-Term Inves				Total
Variable Rate	inonto .			
Senior Loan				
Interests	\$	\$ 368,813,101	\$	\$ 368,813,101
Common	•	+,,	Ŧ	· · · · · · · · · · · · · · · · · · ·
Stocks	3,424,104	3,720,971	***	7,145,075
Convertible	•, · = ·, · • ·	-,,		.,,
Bonds		843,625		843,625
Corporate		,		,
Bonds		54,611,452	5	54,611,457
Short-Term Invest	stments:	, ,		. ,
Repurchase				
Agreements		29,573,070		29,573,070
Investments in D	erivatives:			
Interest Rate				
Swaps**		(778,582)		(778,582)
Total	\$ 3,424,104	\$ 456,783,637	\$5	\$ 460,207,746
Floating Rate In	come (JFR)			
Long-Term Inves	stments*:			
Variable Rate				
Senior Loan				
Interests	\$	\$ 837,467,634	\$	\$ 837,467,634
Common				
Stocks	11,252,081	12,025,420	***	23,277,501
Convertible				
Bonds		1,842,375		1,842,375
Corporate				
Bonds		128,119,702		128,119,702
Asset-Backed				
Securities		40,729,975		40,729,975
Investment				
Companies	12,302,388			12,302,388
Short-Term Inve	stments:			
Repurchase				
Agreements		73,328,558		73,328,558
Investments in D	erivatives:			
Interest Rate				
Swaps**		(2,081,904)	A 111	(2,081,904)
Total	\$ 23,554,469	\$1,091,431,760	\$ ***	\$1,114,986,229
Floating Rate Income Opportunity (JRO)				
Long-Term Inves		<b>* FOO 770 170</b>	Φ.	ф <u>гоо 770 (70</u>
	\$	\$ 586,770,479	\$	\$ 586,770,479

Variable Rate Senior Loan					
Interests					
Common					
Stocks	6,224,784	10,821,907		***	17,046,691
Convertible	•,,				,
Bonds		1,544,625			1,544,625
Corporate		,- ,			,- ,
Bonds		101,554,647			101,554,647
Asset-Backed					
Securities		27,879,611			27,879,611
Short-Term Inves	tments:	,,-			, , -
Repurchase					
Agreements		46,070,473			46,070,473
Investments in De	erivatives:				, ,
Interest Rate					
Swaps**		(1,234,676)			(1,234,676)
Total	\$ 6,224,784	\$ 773,407,066	\$	***	\$ 779,631,850
	Credit Opportunities		Ŧ		÷,,,
Long-Term Invest		(			
Variable Rate					
Senior Loan					
Interests	\$	\$ 236,479,672	\$		\$ 236,479,672
Corporate	Ŧ	¢ _cc;c;c	Ŧ		· , ,
Bonds		40,883,918			40,883,918
Short-Term Inves	tments:	10,000,010			10,000,010
Repurchase					
Agreements		7,542,922			7,542,922
Investments in De	erivatives:	.,			- , - ,
Interest Rate					
Swaps**		(513,818)			(513,818)
Credit Default		()			(
Swaps**		43,893			43,893
Total	\$	\$ 284,436,587	\$		\$ 284,436,587
Credit Strategies	Ŧ	φ <u></u> , <u>_</u> , <u></u>	Ŧ		÷ _ = = :, : = = ; = = :
Long-Term Invest					
Variable Rate					
Senior Loan					
Interests	\$	\$1,361,028,306	\$		\$1,361,028,306
Common	+	¢ :,cc :,c_c,ccc	Ŧ		÷ ;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;
Stocks	106,315,984	7,743,169		***	114,059,153
Convertible	,	.,			,,,
Bonds		15,093,750			15,093,750
Corporate		- , ,			-,,
Bonds		407,096,982			407,096,982
Short-Term Inves	tments:				
Repurchase					
Agreements		40,393,209			40,393,209
Investments in De	erivatives:				-,, <del>-</del>
Interest Rate					
Swaps**		(3,832,994)			(3,832,994)
					(-,,,

Total\$106,315,984\$1,827,522,422\$ \*\*\*\$1,933,838,406\* Refer to the Fund's Portfolio of Investments for industry classifications and breakdown of CommonStocks and Corporate Bonds classified as Level 2 and Level 3.

\*\* Represents net unrealized appreciation (depreciation) as reported in the Fund's Portfolio of Investments.

\*\*\* Value equals zero as of the end of the reporting period.

The Nuveen funds' Board of Directors/Trustees is responsible for the valuation process and has delegated the oversight of the daily valuation process to the Adviser's Valuation Committee. The Valuation Committee, pursuant to the valuation policies and procedures adopted by the Board of Directors/Trustees, is responsible for making fair value determinations, evaluating the effectiveness of the funds' pricing policies and reporting to the Board of Directors/Trustees. The Valuation Committee is aided in its efforts by the Adviser's dedicated Securities Valuation Team, which is responsible for administering the daily valuation process and applying fair value methodologies as approved by the Valuation Committee. When determining the reliability of independent pricing services for investments owned by the funds, the Valuation Committee, among other things, conducts due diligence reviews of the pricing services and monitors the quality of security prices received through various testing reports conducted by the Securities Valuation Team.

The Valuation Committee will consider pricing methodologies it deems relevant and appropriate when making a fair value determination, based on the facts and circumstances specific to the portfolio instrument. Fair value determinations generally will be derived as follows, using public or private market information:

(i) If available, fair value determinations shall be derived by extrapolating from recent transactions or quoted prices for identical or comparable securities.

(ii) If such information is not available, an analytical valuation methodology may be used based on other available information including, but not limited to: analyst appraisals, research reports, corporate action information, issuer financial statements and shelf registration statements. Such analytical valuation methodologies may include, but are not limited to: multiple of earnings, discount from market value of a similar freely-traded security, discounted cash flow analysis, book value or a multiple thereof, risk premium/yield analysis, yield to maturity and/or fundamental investment analysis.

The purchase price of a portfolio instrument will be used to fair value the instrument only if no other valuation methodology is available or deemed appropriate, and it is determined that the purchase price fairly reflects the instrument's current value.

For each portfolio security that has been fair valued pursuant to the policies adopted by the Board of Directors/Trustees, the fair value price is compared against the last available and next available market quotations. The Valuation Committee reviews the results of such testing and fair valuation occurrences are reported to the Board of Directors/Trustees.

# 3. Portfolio Securities and Investments in Derivatives

# **Portfolio Securities**

# Foreign Currency Transactions

To the extent that Short Duration Credit Opportunities (JSD) and Credit Strategies Income (JQC) invest in securities and/or contracts that are denominated in a currency other than U.S. dollars, the Funds will be subject to currency risk, which is the risk that an increase in the U.S. dollar relative to the foreign currency will reduce returns or portfolio value. Generally, when the U.S. dollar rises in value against a foreign currency, the Funds' investments denominated in that currency will lose value because its currency is worth fewer U.S. dollars; the opposite effect occurs if the U.S. dollar falls in relative value. Investments and other assets and liabilities denominated in foreign currency exchange market at the time of valuation. Purchases and sales of investments and income denominated in foreign currencies are translated into U.S.

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dollars on the respective dates of such transactions.

The books and records of the Funds are maintained in U.S. dollars. Foreign currencies, assets and liabilities are translated into U.S. dollars at 4:00 p.m. Eastern Time. Investment transactions, income and expenses are translated on the respective dates of such transactions. Net realized foreign currency gains and losses resulting from changes in exchange rates include foreign currency gains and losses between trade date and settlement date of the transactions, foreign currency transactions and the difference between the amounts of interest and dividends recorded on the books of the Funds and the amounts actually received.

The realized gains and losses resulting from changes in foreign currency exchange rates and changes in foreign exchange rates associated with other assets and liabilities on investments, forward foreign currency exchange contracts, options written and swap contracts are recognized as a component of "Net realized gain (loss) from investments and foreign currency" on the Statement of Operations, when applicable.

The unrealized gains and losses resulting from changes in foreign currency exchange rates and changes in foreign exchange rates associated with other assets and liabilities on investments are recognized as a component of "Change in unrealized appreciation (depreciation) of investments and foreign currency" on the Statement of Operations, when applicable. The unrealized gains and losses resulting from changes in foreign exchange rates associated with forward foreign currency exchange contracts, options written and swaps are recognized as a component of "Change in net unrealized appreciation (depreciation) of forward foreign currency exchange contracts, options written and swaps", respectively, on the Statement of Operations, when applicable.

## Notes to Financial Statements (Unaudited) (continued)

#### Matured Senior Loans

Each Fund may hold senior loans which have matured prior to the end of the current fiscal period. The net realizable value for matured senior loans is recognized on the Statement of Assets and Liabilities as "Receivable for matured senior loans," when applicable. The net increase or decrease in the net realizable value of the receivable for matured senior loans during the current fiscal period is recognized on the Statement of Operations as a component of "Other income" or "Other expenses," respectively, when applicable.

## Repurchase Agreements

In connection with transactions in repurchase agreements, it is each Fund's policy that its custodian take possession of the underlying collateral securities, the fair value of which exceeds the principal amount of the repurchase transaction, including accrued interest, at all times. If the counterparty defaults, and the fair value of the collateral declines, realization of the collateral may be delayed or limited.

The following table presents the repurchase agreements for the Funds that are subject to netting agreements as of the end of the reporting period, and the collateral delivered related to those repurchase agreements.

Fund	Counterparty	Short-Term tments, at Value	Collateral Pledged (From) Counterparty*	Net Exposure
	Fixed Income	 ,		
Senior Income	Clearing			
(NSL)	Corporation	\$ 29,573,070	\$(29,573,070)	\$
	Fixed Income			
Floating Rate	Clearing			
Income (JFR)	Corporation	73,328,558	(73,328,558)	
Floating Rate	Fixed Income			
Income Opportunity	Clearing			
(JRO)	Corporation	46,070,473	(46,070,473)	
Short Duration				
Credit Opportunities				
(JSD)	State Street Bank	7,542,922	(7,542,922)	
	Fixed Income			
Credit Strategies	Clearing			
Income (JQC)	Corporation	 40,393,209	(40,393,209)	

\* As of January 31, 2014, the value of the collateral pledged from the counterparty exceeded the value of the repurchase agreements. Refer to the Fund's Portfolio of Investments for details on the repurchase agreements.

#### Zero Coupon Securities

Each Fund is authorized to invest in zero coupon securities. A zero coupon security does not pay a regular interest coupon to its holders during the life of the security. Income to the holder of the security comes from accretion of the difference between the original purchase price of the security at issuance and the par value of the security at maturity and is effectively paid at maturity. The market prices of zero coupon securities

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generally are more volatile than the market prices of securities that pay interest periodically.

#### **Investments in Derivatives**

Each Fund is authorized to invest in certain derivative instruments, such as futures, options and swap contracts. The Funds limit their investments in futures, options on futures and swap contracts to the extent necessary for the Adviser to claim the exclusion from registration by the Commodity Futures Trading Commission as a commodity pool operator with respect to the Fund. The Funds record derivative instruments at fair value, with changes in fair value recognized on the Statement of Operations, when applicable. Even though the Funds' investments in derivatives may represent economic hedges, they are not considered to be hedge transactions for financial reporting purposes.

#### Swap Contracts

Each Fund is authorized to enter into swap contracts consistent with its investment objectives and policies to reduce, increase or otherwise alter its risk profile or to alter its portfolio characteristics (i.e. duration, yield curve positioning and credit quality).

#### Interest Rate Swap Contracts

Interest rate swap contracts involve a Fund's agreement with the counterparty to pay or receive a fixed rate payment in exchange for the counterparty receiving or paying a variable rate payment that is intended to approximate the Fund's variable rate payment obligation on any variable rate borrowing. Forward interest rate swap transactions involve the Fund's agreement with a counterparty to pay or receive, in the future, a fixed or variable rate payment in exchange for the counterparty receiving or paying the Fund a variable or fixed rate payment, the accruals for which would begin at a specified date in the future (the "effective date"). The payment obligation is based on the notional amount of the swap contract. Interest rate swap contracts do not involve the delivery of securities or other underlying assets or principal. Accordingly, the risk of loss with respect to the swap counterparty on such transactions is limited to the net amount of interest payments that a Fund is to receive. Interest rate swap contracts are valued daily. Upon entering into an interest rate swap (and beginning on the effective date for a forward interest rate swap), a Fund accrues the fixed rate payment expected to be paid or received and the variable rate payment expected to be received or paid on the interest rate swap contracts on a daily basis, and recognizes the daily change in the fair value of the Fund's contractual rights and obligations under the contracts. The net amount recorded on these transactions for each counterparty is recognized on the Statement of Assets and Liabilities as a component of "Unrealized appreciation or depreciation on interest rate swaps (, net)" with the change during the fiscal period recognized on the Statement of Operations as a component of "Change in net unrealized appreciation (depreciation) of swaps." Income received or paid by the Funds is recognized as a component of "Net realized gain (loss) from swaps" on the Statement

of Operations, in addition to the net realized gains or losses recognized upon the termination of an interest rate swap contract and are equal to the difference between the Funds' basis in the interest rate swap and the proceeds from (or cost of) the closing transaction. Payments received or made at the beginning of the measurement period are recognized as a component of "Interest rate swap premiums paid and/or received" on the Statement of Assets and Liabilities, when applicable. For tax purposes, periodic payments are treated as ordinary income or expense.

During the six months ended January 31, 2014, the Funds continued to invest in interest rate swap contracts to partially fix the interest cost of leverage, which each Fund employs through the use of bank borrowings.

The average notional amount of interest rate swap contracts outstanding during the six months ended January 31, 2014, was as follows:

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Average					
notional amount					
of interest rate					
swap contracts					
outstanding*	\$36,975,000	\$98,870,000	\$58,635,000	\$52,500,000	\$206,150,000
* The average n	otional amount is	calculated based	on the outstandin	g notional amount	at the beginning of

the fiscal year and at the end of each fiscal quarter within the current fiscal year.

# Credit Default Swaps

A Fund may enter into a credit default swap contract to seek to maintain a total return on a particular investment or portion of its portfolio, or to take an active long or short position with respect to the likelihood of a particular issuer's default. Credit default swap contracts involve one party making a stream of payments to another party in exchange for the right to receive a specified return if/when there is a credit event by a third party. Generally, a credit event means bankruptcy, failure to pay or restructuring. The specific credit events applicable for each credit default swap are stated in the terms of the particular swap agreement. As a purchaser of a credit default swap contract, the Fund pays to the counterparty a periodic interest fee based on the notional amount of the credit default swap. This interest fee is accrued daily and recognized with the daily change in the market value of the contract as a component of "Unrealized appreciation or depreciation on credit default swaps (, net)" on the Statement of Assets and Liabilities and is recorded as a realized loss upon payment. Upon occurrence of a specific credit event with respect to the underlying referenced entity, the Fund is obligated to deliver that security, or an equivalent amount of cash, to the counterparty in exchange for receipt of the notional amount from the counterparty. The difference between the value of the security delivered and the notional amount received is recorded as a realized gain or loss. Payments received or made at the beginning of the measurement period are recognized as a component of "Credit default swap premiums paid and/or received" on the Statement of Assets and Liabilities, when applicable. As a seller of a credit default swap contract, the Fund generally receives from the counterparty a periodic interest fee based on the notional amount of the credit default swap. This interest fee is accrued daily as a component of unrealized appreciation or depreciation and is recorded as a realized gain or loss upon payment. Upon occurrence of a specific credit event with respect to the underlying referenced entity, the Fund will either receive that security, or an equivalent amount of cash,

from the counterparty in exchange for payment of the notional amount to the counterparty, or pay a net settlement amount of the credit default swap contract less the recovery value of the referenced obligation or underlying securities comprising the referenced index. The difference between the value of the security received and the notional amount paid is recorded as a realized loss. Changes in the value of a credit default swap during the fiscal period are recognized as a component of "Change in net unrealized appreciation (depreciation) of swaps," and realized gains and losses are recognized as a component of "Net realized gain (loss) from swaps" on the Statement of Operations. The maximum potential amount of future payments the Fund could incur as a seller of protection in a credit default swap contract is limited to the notional amount of the contract. The maximum potential amount would be offset by the recovery value, if any, of the respective referenced entity.

During the six months ended January 31, 2014, Short Duration Credit Opportunities (JSD) continued to invest in credit default swap contracts to provide a benefit if particular bonds' credit quality worsened. The Fund does not hold other securities issued by the issuers referenced under these credit default swap contracts.

The average notional amount of credit default swap contracts outstanding during the six months ended January 31, 2014, was as follows:

	Short Duration Credit Opportunities (JSD)	
Average notional amount of credit default swap contracts outstanding*	\$ 4,333,333	
* The average notional amount is calculated based on the c fiscal year and at the end of each fiscal quarter within the cu	0	beginning of the

# Notes to Financial Statements (Unaudited) (continued)

The following table presents the fair value of all swap contracts held by the Funds as of January 31, 2014, the location of these instruments on the Statement of Assets and Liabilities and the primary underlying risk exposure.

Underlyir Risk	n <b>g</b> erivative	Location on the Statement of Assets and Liabilities vative Asset Derivatives (Liability) Derivatives				
-	Instrument	Location	Value	Location	Value	
	come (NSL)					
Interest rate	Swaps		\$	Unrealized depreciation on interest rate swaps	\$ (778,582)	
	Rate Incom	e (JFR)	Ŧ		ţ (! : c,cc_)	
Interest rate	Swaps		\$	Unrealized depreciation on interest rate swaps	\$(2,081,904)	
<b>Floating</b>	Rate Incom	e Opportunity (JRO)				
Interest rate	Swaps		\$	Unrealized depreciation on interest rate swaps	\$(1,234,676)	
Short Du	ration Cred	it Opportunities (JSD)		•	<b>,</b> , , , , , , , , , , , , , , , , , ,	
Interest rate	Swaps		\$	Unrealized depreciation on interest rate swaps	\$ (513,818)	
Credit	Swaps	Unrealized appreciation on credit default swaps**	43,893		, (-,-,-,-,	
	rategies Inc		,			
Interest				Unrealized depreciation on interest rate		
rate	Swaps		\$	swaps	\$(3,832,994)	
	t of Assets a	cts require a counterparty and Liabilities and is not re		•		

presented above.

The following tables present the swap contacts, which are subject to netting agreements, as well as the collateral delivered related to those swap contracts.

Fur the state of the second se	Gross	Amounts	Net Unrealized	Collateral	Net
Unrealized	Unrealized	Netted	Appreciation	Pledged	Exposure
Appreciation	(Depreciation)	on	(Depreciation)	to (from)	
on	on	Statement	on	Counterparty	

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	Interest Rate Swaps***	Sv	rest Rate vaps***	of Assets and Liabilities	In	terest Rate Swaps				
Senior Inc	ome (NSL)									
Goldr Sach		\$	(52,572)	\$	\$	(52,572)	\$	52,572	\$	
Morg Stanl			(726,010)			(726,010)		704,350	(21,6	660)
Total	\$	\$	(778,582)	\$	\$	(778,582)	\$	756,922	\$(21,6	60)
Floating R	ate Income (J	FR)	<b>,</b>							
Goldr Sach		\$	(140,577)	\$	\$	(140,577)	\$	140,577	\$	
Morg Stanl		(1	,941,327)			(1,941,327)	1	,902,915	(38,4	112)
Total	ý \$		,081,904)	\$	\$	(2,081,904)		2,043,492	\$(38,4	
Floating R	ate Income O					( ) )				,
Goldr	man	-								
Sach	s \$	\$	(83,369)	\$	\$	(83,369)	\$	83,369	\$	
Morg Stanl		(1	,151,307)			(1,151,307)	1	,125,000	(26,3	307)
Total	\$	\$ (1	,234,676)	\$	\$	(1,234,676)	\$1	,208,369	\$(26,3	307)
Short Dura	ation Credit O	oportuni	ties (JSD)							
Barcl PLC	ays \$	\$	(255,914)	\$	\$	(255,914)	\$	255,914	\$	
Morg Stanl			(257,904)			(257,904)		257,904		
Total	\$	\$	(513,818)	\$	\$	(513,818)	\$	513,818	\$	
Credit Stra	tegies Incom	e (JQC)	. ,			,				
JPMc	organ \$	\$	(177,790)	\$	\$	(177,790)	\$	177,790	\$	
Morg Stanl		(3	,655,204)			(3,655,204)	З	655,204		
Total	\$	\$ (3	,832,994)	\$ (depressistio		(3,832,994)	\$3	,832,994	\$ Lintho Eu	und'o
	ents gross unre Investments.	ealizeu a	preciation	(uepreciatio	(1) f	or the counter	party	as reported		ina s

	Gross Unrealized ppreciation on Credit Default / Swaps***	Gross Unrealized (Depreciation) on Credit Default Swaps***	Amounts Netted on Statement of Assets and Liabilities	Net Unrealized Appreciation (Depreciation) on Credit Default Swaps	Collateral Pledged to (from) Counterparty	Net Exposure
Short						
Duration						
Credit						
Opport <b>Moitiges</b>						
(JSD) Stanley	\$ 43,893	\$	\$	\$ 43,893	\$ (43,893)	\$
*** Represents g	ross unrealized	appreciation (de	preciation) fo	r the counterparty	as reported in th	າe Fund's
Portfolio of Invest	tments.					

The following table presents the amount of net realized gain (loss) and change in net unrealized appreciation (depreciation) recognized on swap contracts on the Statement of Operations during the six months ended January 31, 2014, and the primary underlying risk exposure.

Fund	Underlying Risk Exposure	Derivative Instrument	et Realized n (Loss) from Swaps	Un App	nge in Net realized reciation tion) of Swaps
Senior Income (NSL)	Interest	Swaps	\$ (288,579)	\$	195,143
Floating Rate Income (JFR)	Interest	Swaps	(771,650)		521,808
Floating Rate Income Opportunity (JRO)	Interest	Swaps	(457,628)		309,459
Short Duration Credit			(107,020)		000,100
	Credit	Swaps	(138,624)		115,678
	Interest	Swaps	(248,844)		(68,912)
Total			\$ (387,468)	\$	46,766
Credit Strategies Income (JQC) Market and Counterpart	Interest y Credit Risk	Swaps	\$ (1,484,122)	\$	996,388

In the normal course of business each Fund may invest in financial instruments and enter into financial transactions where risk of potential loss exists due to changes in the market (market risk) or failure of the other party to the transaction to perform (counterparty credit risk). The potential loss could exceed the value of the financial assets recorded on the financial statements. Financial assets, which potentially expose each Fund to counterparty credit risk, consist principally of cash due from counterparties on forward, option and swap transactions, when applicable. The extent of each Fund's exposure to counterparty credit risk in respect to these financial assets approximates their carrying value as recorded on the Statement of Assets and Liabilities.

Each Fund helps manage counterparty credit risk by entering into agreements only with counterparties the Adviser believes have the financial resources to honor their obligations and by having the Adviser monitor the financial stability of the counterparties. Additionally, counterparties may be required to pledge collateral daily (based on the daily valuation of the financial asset) on behalf of each Fund with a value approximately

equal to the amount of any unrealized gain above a pre-determined threshold. Reciprocally, when each Fund has an unrealized loss, the Funds have instructed the custodian to pledge assets of the Funds as collateral with a value approximately equal to the amount of the unrealized loss above a pre-determined threshold. Collateral pledges are monitored and subsequently adjusted if and when the valuations fluctuate, either up or down, by at least the pre-determined threshold amount.

# 4. Fund Shares

## **Common Shares**

Transactions in common shares were as follows:

	Senio Six Mon Endeo 1/31/14	ths I	come (NS Yea Ende 7/31/	r ed	Six Mo Enc 1/31	Income onths ded	ng Rate e (JFR) Yea End 7/31/	ed		ths d	g Rate tunity (JR Year Ended 7/31/13	0)
Common s		-								-		
Sold through shelf offering			5,798,0	036	22,	610	6,888,	559	43,18	6	7,155,904	4
Issued to shareholde due to reinvestme of												
distribution Repurchas and retired			36,0	601	4,	199	54,	601	5,15	5	30,879	Э
Total	3,421		5,834,6	637	26,	809	6,943,	160	48,34	1	7,186,783	3
Weighted a Premium to NAV per shelf offering share sold Price per	average.	%	5	.32%	1	.46%		3.70%	1.3	8%	4.92	2%
common share repurchase and retired	ed \$		\$		\$		\$		\$		\$	
Discount per common share repurchase and		%	Ŷ	%	Ψ	%	Ŷ	%	Ψ	%	Ŷ	%

# Notes to Financial Statements (Unaudited) (continued)

	Short Durat Opportunti Six Months Ended 1/31/14		Six Months Ended 1/31/14	Credit Strategies Income (JQC) Seven Months Ended 7/31/13	Year Ended 12/31/12
Common shares:					
Sold through shelf offering		36,711			
Issued to shareholders due to reinvestment of distributions		46,873		75,690	
Repurchased and		40,075		75,650	
retired Total		83,584		75,690	
Weighted average:		00,004		70,000	
Premium to NAV per shelf offering	0/	1.000/	o/	0/	0/
share sold Price per common	%	1.68%	%	%	%
share repurchased and retired	\$	\$	\$	\$	\$
Discount per common share repurchased and					
retired	%	%	%	%	%
5. Investment Trans	actions				

Purchases and sales (including maturities but excluding short-term investments and derivative transactions) during the six months ended January 31, 2014, were as follows:

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Purchases	\$153,087,141	\$346,764,409	\$263,891,893	\$65,123,663	\$707,747,456
Sales and					
maturities	128,313,718	284,089,554	205,330,729	72,964,812	683,092,654
6. Income T	ax Information				

Each Fund is a separate taxpayer for federal income tax purposes. Each Fund intends to distribute substantially all of its net investment company taxable income to shareholders and to otherwise comply with the requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies. Therefore, no federal income tax provision is required.

For all open tax years and all major taxing jurisdictions, management of the Funds has concluded that there are no significant uncertain tax positions that would require recognition in the financial statements. Open

tax years are those that are open for examination by taxing authorities (i.e., generally the last four tax year ends and the interim tax period since then). Furthermore, management of the Funds is also not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly change in the next twelve months.

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the treatment of timing differences in the recognition of an income on real estate investment trust ("REIT") investments (for Credit Strategies (JQC)), paydown gains and losses (except for Credit Strategies (JQC)), timing differences in recognizing certain gains and losses on investment transactions and, for Floating Rate Income (JFR), Floating Rate Income Opportunity (JRO), Short Duration Credit Opportunities (JSD) and Credit Strategies (JQC), recognition of premium amortization. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts as detailed below. Temporary differences do not require reclassification. Temporary and permanent differences do not impact the NAVs of the Funds.

As of January 31, 2014, the cost and unrealized appreciation (depreciation) of investments (excluding investments in derivatives), as determined on a federal income tax basis, were as follows:

Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Cost of				
investmen <b>\$</b> 454,558,518	\$1,099,102,835	\$765,587,239	\$277,862,444	\$1,899,348,493
Gross unrealized:				
Appreciati <b>\$</b> n 10,795,474	\$ 28,469,528	\$ 21,725,873	\$ 7,644,085	\$ 44,027,896
Depreciation (4,367,664)	(10,504,230)	(6,446,586)	(600,017)	(5,704,989)
Net unrealized appreciation (depreciation) of investmen <b>\$</b> 6,427,810	\$ 17,965,298	\$ 15,279,287	\$ 7,044,068	\$ 38,322,907
	Nu	veen Investments 102		

Permanent differences, primarily due to federal taxes paid, bond premium amortization adjustments, treatment of notional principal contracts, adjustments for REITs, adjustments for passive foreign investment companies and litigation proceeds, resulted in reclassifications among the Funds' components of common share net assets as of July 31, 2013, the Funds' last tax year end, as follows:

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Paid-in-surplus	\$	\$ (5,818)	\$ (4,577)	\$ (7,358)	\$ (14,377)
Undistributed (Over-distribution of) net investment income	(576,983)	(1,515,766)	(894,048)	(556,497)	11,925,177
Accumulated	(0/0,000)	(1,010,700)	(001,010)	(000,107)	11,020,117
net realized gain					
(loss)	576,983	1,521,584	898,625	563,855	(11,910,800)
The tax componer	nts of undistribu	ited net ordinary in	come and net lon	g-term capital gain	s as of July 31,

2013, the Funds' last tax year end, were as follows:

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Undistributed net ordinary income <sup>1</sup>	\$ 626,830	\$2,524,809	\$1,867,335	\$ 1,760,361	\$3,514,155
Undistributed net long-term capital				0.174.011	
gains				2,174,311	

<sup>1</sup> Net ordinary income consists of net taxable income derived from dividends, interest and net short-term capital gains, if any. Undistributed net ordinary income (on a tax basis) has not been reduced for the dividend declared on July 1, 2013, paid on August 1, 2013.

The tax character of distributions paid during the Funds' last tax year ended July 31, 2013, was designated for purposes of the dividends paid deduction as follows:

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC) <sup>3</sup>
Distributions from net ordinary income <sup>2</sup>	\$19,766,814	\$49,637,370	\$34,999,480	\$16,661,199	\$54,593,575
Distributions from net				224,732	

long-term

capital gains

The tax character of distributions paid during Credit Strategies Income's (JQC) tax year ended December 31, 2012, was designated for purposes of the dividends paid deduction as follows:

	Credit Strategies Income (JQC)
Distributions from net ordinary income <sup>2</sup>	\$109,325,873

Distributions from net long-term capital gains

<sup>2</sup> Net ordinary income consists of net taxable income derived from dividends, interest, and net short-term capital gains, if any.

<sup>3</sup> For the seven months ended July 31, 2013.

As of July 31, 2013, the Funds' last tax year end, the following Funds had unused capital loss carryforwards available for federal income tax purposes to be applied against future capital gains, if any. If not applied, the carryforwards will expire as shown in the following table. The losses not subject to expiration retain the character reflected and will be utilized first by a Fund, while the losses subject to expiration are considered short-term.

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Credit Strategies Income (JQC)
Expiration:				
July 31, 2016	\$	\$	\$	\$202,598,007
July 31, 2017	6,925,213	15,533,989	4,813,324	289,143,715
July 31, 2018	29,264,459	67,020,214	46,332,843	8,513,146
Not subject to		07,020,277	10,002,010	0,010,110
Short-term losses				
Long-term losses				876,176
Total	\$36,189,672	\$82,554,203 Nuveen Investmen 103	\$51,146,167 <sup>tts</sup>	\$501,131,044

## Notes to Financial Statements (Unaudited) (continued)

During the Funds' last tax year ended July 31, 2013, the following Funds utilized capital loss carryforwards as follows:

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	
Utilized capital loss				
carryforwards	\$2,185,348	\$8,740,800	\$6,391,280	
	to defer late-year losses wing arisen on the first da			

elected to defer losses as follows:

	Senior
	Income
	(NSL)
Post-October capital losses <sup>4</sup>	\$ 3,629,377

Late-year ordinary losses<sup>5</sup>

<sup>4</sup> Capital losses incurred from November 1, 2012 through July 31, 2013, the Funds' last tax year end.

<sup>5</sup> Ordinary losses incurred from January 1, 2013 through July 31, 2013, and specified losses incurred from November 1, 2012 through July 31, 2013.

## 7. Management Fees and Other Transactions with Affiliates

Each Fund's management fee compensates the Adviser for overall investment advisory and administrative services and general office facilities. Symphony is compensated for its services to the Funds from the management fees paid to the Adviser.

Each Fund's management fee consists of two components a fund level fee, based only on the amount of assets within the Fund, and a complex-level fee, based on the aggregate amount of all eligible fund assets managed by the Adviser. This pricing structure enables Fund shareholders to benefit from growth in the assets within their respective Fund as well as from growth in the amount of complex-wide assets managed by the Adviser.

The annual fund-level fee for each Fund, payable monthly, is calculated according to the following schedule:

Average Daily Managed Assets*	Senior Income (NSL) Fund-Level Fee Rate
For the first \$1 billion	.6500%
For the next \$1 billion	.6375
For the next \$3 billion	.6250
For the next \$5 billion	.6000
For managed assets over \$10 billion	.5750

Average Daily Managed Assets*	Floating Rate Income (JFR) Floating Rate Income Opportunity (JRO) Fund-Level Fee Rate	Short Duration Credit Opportunities (JSD) Fund-Level Fee Rate	Credit Strategies Income (JQC) Fund-level Fee Rate
For the first		<b>67666</b>	
\$500 million	.6500%	.6500%	.6800%
For the next			
\$500 million	.6250	.6375	.6500
For the next			
\$500 million	.6000	.6250	.6300
For the next \$500 million	.5750	.6125	.6050
For			
managed			
assets over			
\$2 billion	.5500	.6000	.5800
The annual c	omplex-level fee for each Fund pa	vable monthly, is calculated ac	cording to the following

The annual complex-level fee for each Fund, payable monthly, is calculated according to the following schedule:

# **Complex-Level Managed Asset**

Breakpoint Level*	Effective Rate at Breakpoint Level
\$55 billion	.2000%
\$56 billion	.1996
\$57 billion	.1989
\$60 billion	.1961
\$63 billion	.1931
\$66 billion	.1900
\$71 billion	.1851
\$76 billion	.1806
\$80 billion	.1773
\$91 billion	.1691
\$125 billion	.1599
\$200 billion	.1505
\$250 billion	.1469
\$300 billion	.1445

\* For the fund-level and complex-level fees, managed assets include closed-end fund assets managed by the Adviser that are attributable to certain types of leverage. For these purposes, leverage includes the funds' use of preferred stock and borrowings and certain investments in the residual interest certificates (also called inverse floating rate securities) in tender option bond (TOB) trusts, including the portion of assets held by a TOB trust that has been effectively financed by the trust's issuance of floating rate securities, subject to an

agreement by the Adviser as to certain funds to limit the amount of such assets for determining managed assets in certain circumstances. The complex-level fee is calculated based upon the aggregate daily managed assets of all Nuveen Funds that constitute "eligible assets." Eligible assets do not include assets attributable to investments in other Nuveen Funds or assets in excess of \$2 billion added to the Nuveen Fund complex in connection with the Adviser's assumption of the management of the former First American Funds effective January 1, 2011. As of January 31, 2014, the complex-level fee rate for these Funds was .1679%.

The Funds pay no compensation directly to those of its trustees who are affiliated with the Adviser or to its officers, all of whom receive remuneration for their services to the Funds from the Adviser or its affiliates. The Board of Trustees has adopted a deferred compensation plan for independent trustees that enables trustees to elect to defer receipt of all or a portion of the annual compensation they are entitled to receive from certain Nuveen-advised funds. Under the plan, deferred amounts are treated as though equal dollar amounts had been invested in shares of select Nuveen-advised funds.

# 8. Senior Loan Commitments

# Unfunded Commitments

Pursuant to the terms of certain of the variable rate senior loan agreements, the Funds may have unfunded senior loan commitments. Each Fund will maintain with its custodian, cash, liquid securities and/or liquid senior loans having an aggregate value at least equal to the amount of unfunded senior loan commitments. As of January 31, 2014, the Funds had no unfunded senior loan commitments.

# Participation Commitments

With respect to the senior loans held in each Fund's portfolio, the Funds may: 1) invest in assignments; 2) act as a participant in primary lending syndicates; or 3) invest in participations. If a Fund purchases a participation of a senior loan interest, the Fund would typically enter into a contractual agreement with the lender or other third party selling the participation, rather than directly with the borrower. As such, the Fund not only assumes the credit risk of the borrower, but also that of the selling participant or other persons interpositioned between the Fund and the borrower. As of January 31, 2014, there were no such outstanding participation commitments in any of the Funds.

## 9. Borrowing Arrangements

The Funds have entered into borrowing arrangements ("Borrowings") as a means of leverage.

Senior Income (NSL), Floating Rate Income (JFR) and Floating Rate Income Opportunity (JRO)

The following Funds have entered into a credit agreement with an affiliate of Citibank N.A. through February 2, 2015. Each Fund's maximum commitment amount under its Borrowings is as follows:

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	
Maximum commitment				
amount	\$127,000,000	\$307,000,000	\$214,000,000	

As of January 31, 2014, each Fund's outstanding balance on its Borrowings was as follows:

			Floating
		Floating	Rate
	Senior	Rate	Income
	Income	Income	Opportunity
	(NSL)	(JFR)	(JRO)
Outstanding balance on			
Borrowings	\$99,000,000	\$237,200,000	\$163,900,000
On December 30, 2013, ea	ach Fund amended its	Borrowings with Citibank	N.A. and decreased its
		5	ecember 29, 2013, each Fund's
maximum commitment am	•	<b>.</b> . <b>.</b>	
			Floating
		Floating	Rate
	Senior	Rate	Income
	Income	Income	Opportunity
			(JRO)
	(NSL)	(JFR)	(JRO)
Maximum commitment	<b>.</b>		
amount	\$135,000,000	\$325,000,000	\$215,000,000
	Nuv	veen Investments	

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## Notes to Financial Statements (Unaudited) (continued)

During the six months ended January 31, 2014, the average daily balance outstanding and average annual interest rate on each Fund's Borrowings were as follows:

Electing

	Senior Income (NSL)	Floating Rate Income (JFR)	Rate Income Opportunity (JRO)	
Average daily balance				
outstanding	\$117,641,304	\$282,232,609	\$192,916,304	
Average annual interest				
rate	0.99%	0.98%	0.98%	
Interest charged on thes and .15% per annum on		•	wn fee on the amount borrov nt amount.	

On December 30, 2013, each Fund incurred a one-time .15% amendment fee on its maximum commitment amount, which will be fully expensed during the fiscal year ended July 31, 2014.

Short Duration Credit Opportunities (JSD) and Credit Strategies Income (JQC)

The following Funds have entered into a 364-day revolving line of credit, renewable annually, with Bank of America, N.A. ("Bank of America").

Each Fund's maximum commitment amount under its Borrowings is as follows:

	Short Duration	Credit	
	Credit Opportunities	Strategies Income	
	(JSD)	(JQC)	
Maximum commitment amount	\$95,000,000	\$630,000,000	
As of January 31, 2014, each Fund	s outstanding balance	on its Borrowings was a	s follow

As of January 31, 2014, each Fund's outstanding balance on its Borrowings was as follows:

	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)	
Outstanding balance on			
Borrowings	\$85,000,000	\$561,000,000	
On August 9, 2013, Short F	Juration Credit Opportunities ( IS	D) renewed its Borrowin	ue w

On August 9, 2013, Short Duration Credit Opportunities (JSD) renewed its Borrowings with Bank of America and increased the maximum commitment amount on its Borrowings from \$85 million to \$95 million.

On January 17, 2014, Credit Strategies Income (JQC) renewed its Borrowings with Bank of America through February 17, 2014.

During the six months ended January 31, 2014, the average daily balance outstanding and average annual interest rate on each Fund's Borrowings were as follows:

	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Average daily balance		
outstanding	\$85,000,000	\$561,000,000
Average annual interest rate	1.07%	1.17%
Chart Duration Cradit Opportunitie	o' (ICD) interact is charge	ad an ita Barrawinga at t

Short Duration Credit Opportunities' (JSD) interest is charged on its Borrowings at the 1-Month LIBOR (London Inter-Bank Offered Rate) plus .85% per annum or if the 1-Month LIBOR were to become unavailable, at a rate per annum equal to the greater of (a) the Federal Funds Rate plus 1.00%, (b) the rate of interest in effect for such day as publicly announced from time to time by Bank of America as its "prime rate" or (c) one minus the Eurodollar Reserve Percentage plus 1.00%. The Fund also accrues a (a) .25% per annum on the undrawn balance of the maximum commitment amount and (b) one-time 10% amendment fee based on the maximum commitment amount on the Borrowings through August 10, 2014, the renewal date.

Credit Strategies Income's (JQC), interest is charged on its Borrowings at the 1-Month LIBOR plus .95% per annum or at a rate per annum equal to the greater of (a) the Federal Funds Rate plus .50%, (b) the rate of interest in effect for such day as publicly announced from time to time by Bank of America as its "prime rate" or (c) one minus the Eurodollar Reserve Percentage plus 1.00%. The Fund also accrues a .25% per annum commitment fee on the undrawn balance of the maximum commitment amount.

Subsequent to the close of this reporting period, Credit Strategies Income (JQC) renewed its Borrowings with Bank of America through January 16, 2015, the renewal date. The Fund also accrues a one-time (a) .02% arrangement fee and (b) .05% upfront fee based on the maximum commitment amount of the Borrowings through the renewal date.

## Other Borrowings Information

In order to maintain their Borrowings, the Funds must meet certain collateral, asset coverage and other requirements. Each Fund's Borrowings outstanding is fully secured by eligible securities held in its portfolio of investments.

Each Funds' Borrowings outstanding is recognized as "Borrowings" on the Statement of Assets and Liabilities. Interest charged on the amount borrowed and other fees incurred on the Borrowings are recognized as a component of "Interest expense and amortization of offering costs" on the Statement of Operations.

## Additional

#### **Fund Information**

#### **Board of Trustees**

William Adams			Will	liam C.			
IV*	Robert P. Bremner	Jack B. Evans	Hun	ter	David J. K	Lundert	John K. Nelson
William J.	Thomas S. Schreier,	Judith M.			Virginia L	·•	Terence J.
Schneider	Jr.*	Stockdale	Care	ole E. Stone	Stringer		Toth
* Interested Board	Member.						
Fund Manager	Custodian	Legal Counse		Independe		Tran	sfer Agent
Nuveen Fund	State Street	Chapman and C	utler	Registere		and	
Advisors, LLC	Bank	LLP		Public Ac	counting	-	eholder
333 West Wacker	& Trust	Chicago, IL 606	03	Firm		Serv	ices
Drive	Company			Ernst & Yo	ung LLP	State	Street Bank
Chicago, IL 60606	Boston, MA			Chicago, IL	. 60606	& Trı	ist Company
	02111					Nuve	en Funds
						P.O. 1	Box 43071
						Provi	dence, RI
						02940	)-3071
						(800)	257-8787
Quarterly Form N-Q Portfolio of Investments Information							

Each Fund is required to file its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year on Form N-Q. You may obtain this information directly from the SEC. Visit the SEC on-line at http://www.sec.gov or in person at the SEC's Public Reference Room in Washington, D.C. Call the SEC toll-free at (800) SEC-0330 for room hours and operation.

## **Nuveen Funds' Proxy Voting Information**

You may obtain (i) information regarding how each fund voted proxies relating to portfolio securities held during the most recent twelve-month period ended June 30, without charge, upon request, by calling Nuveen Investments toll-free at (800) 257-8787 or on Nuveen's website at www.nuveen.com and (ii) a description of the policies and procedures that each fund used to determine how to vote proxies relating to portfolio securities without charge, upon request, by calling Nuveen Investments toll free at (800) 257-8787. You may also obtain this information directly from the SEC. Visit the SEC on-line at http://www.sec.gov.

## **CEO Certification Disclosure**

Each Fund's Chief Executive Officer has submitted to the New York Stock Exchange (NYSE) the annual CEO certification as required by Section 303A.12(a) of the NYSE Listed Company Manual.

Each Fund has filed with the SEC the certification of its CEO and Chief Financial Officer required by Section 302 of the Sarbanes-Oxley Act.

## **Common Share Information**

Each Fund intends to repurchase shares of its own common stock at such times and in such amounts as is deemed advisable. During the period covered by this report, each Fund repurchased shares of its common stock as shown in the accompanying table. Any future repurchases will be reported to shareholders in the next annual or semi-annual report.

	NSL	JFR	JRO	JSD	JQC
Common shares					
repurchased					
FINRA BrokerCheck					

The Financial Industry Regulatory Authority (FINRA) provides information regarding the disciplinary history of FINRA member firms and associated investment professionals. This information as well as an investor brochure describing FINRA BrokerCheck is available to the public by calling the FINRA BrokerCheck Hotline number at (800) 289-9999 or by visiting www.FINRA.org.

# **Glossary of Terms**

# Used in this Report

n **Average Annual Total Return:** This is a commonly used method to express an investment's performance over a particular, usually multi-year time period. It expresses the return that would have been necessary each year to equal the investment's actual cumulative performance (including change in NAV or offer price and reinvested dividends and capital gains distributions, if any) over the time period being considered.

n **Barclays U.S. Aggregate Bond Index:** An unmanaged index that includes all investment-grade, publicly issued, fixed-rate, dollar denominated, nonconvertible debt issues and commercial mortgage backed securities with maturities of at least one year and outstanding par values of \$150 million or more. Index returns assume reinvestment of distributions, but do not include the effects of any applicable sales charges or management fees.

n **Convexity:** A tool used in risk management to measure the sensitivity of bond duration to interest rate changes. Higher convexity generally means higher sensitivity to interest rate changes.

n **CSFB Leveraged Loan Index:** A representative, unmanaged index of tradeable, senior, U.S. dollar-denominated leveraged loans. Index returns assume reinvestment of distributions, but do not include the effects of any applicable sales charges or management fees.

n **Effective Leverage:** Effective leverage is a fund's effective economic leverage, and includes both regulatory leverage (see below) and the leverage effects of certain derivative investments in the fund's portfolio that increase the funds' investment exposure.

n **Equity Shelf Program:** A type of public offering used in accordance with U.S. Securities and Exchange Commission (SEC) registration requirements. This program allows corporations to offer and sell securities for several years without a separate prospectus for each offering.

n **Gross Domestic Product (GDP):** The total market value of all final goods and services produced in a country/region in a given year, equal to total consumer, investment and government spending, plus the value of exports, minus the value of imports.

n **Leverage:** Leverage is created whenever a fund has investment exposure (both reward and/or risk) equivalent to more than 100% of the investment capital.

n Net Asset Value (NAV): The net market value of all securities held in a portfolio.

n **Net Asset Value (NAV) Per Share:** A fund's Net Assets is equal to its total assets (securities, cash, accrued earnings and receivables) less its total liabilities. NAV per share is equal to the fund's Net Assets divided by its number of shares outstanding.

n **Regulatory Leverage:** Regulatory leverage consists of preferred shares issued by or borrowings of a fund. Both of these are part of a fund's capital structure. Regulatory leverage is subject to asset coverage limits set forth in the Investment Company Act of 1940.

## **Reinvest Automatically,**

# **Easily and Conveniently**

## Nuveen makes reinvesting easy. A phone call is all it takes to set up your reinvestment account.

#### Nuveen Closed-End Funds Automatic Reinvestment Plan

Your Nuveen Closed-End Fund allows you to conveniently reinvest distributions in additional Fund shares.

By choosing to reinvest, you'll be able to invest money regularly and automatically, and watch your investment grow through the power of compounding. Just like distributions in cash, there may be times when income or capital gains taxes may be payable on distributions that are reinvested.

It is important to note that an automatic reinvestment plan does not ensure a profit, nor does it protect you against loss in a declining market.

#### Easy and convenient

To make recordkeeping easy and convenient, each quarter you'll receive a statement showing your total distributions, the date of investment, the shares acquired and the price per share, and the total number of shares you own.

#### How shares are purchased

The shares you acquire by reinvesting will either be purchased on the open market or newly issued by the Fund. If the shares are trading at or above net asset value at the time of valuation, the Fund will issue new shares at the greater of the net asset value or 95% of the then-current market price. If the shares are trading at less than net asset value, shares for your account will be purchased on the open market. If the Plan Agent begins purchasing Fund shares on the open market while shares are trading below net asset value, but the Fund's shares subsequently trade at or above their net asset value before the Plan Agent is able to complete its purchases, the Plan Agent may cease open-market purchases and may invest the uninvested portion of the distribution in newly-issued Fund shares at a price equal to the greater of the shares' net asset value or 95% of the shares' market value on the last business day immediately prior to the purchase date. Distributions received to purchase shares in the open market will normally be invested shortly after the distribution payment date. No interest will be paid on distributions awaiting reinvestment. Because the market price of the shares may increase before purchases are completed, the average purchase price per share may exceed the market price at the time of valuation, resulting in the acquisition of fewer shares than if the distribution had been paid in shares issued by the Fund. A pro rata portion of any applicable brokerage commissions on open market purchases will be paid by Plan participants. These commissions usually will be lower than those charged on individual transactions.

## Flexible

You may change your distribution option or withdraw from the Plan at any time, should your needs or situation change.

You can reinvest whether your shares are registered in your name, or in the name of a brokerage firm, bank, or other nominee. Ask your investment advisor if his or her firm will participate on your behalf. Participants whose shares are registered in the name of one firm may not be able to transfer the shares to

another firm and continue to participate in the Plan.

The Fund reserves the right to amend or terminate the Plan at any time. Although the Fund reserves the right to amend the Plan to include a service charge payable by the participants, there is no direct service charge to participants in the Plan at this time.

#### Call today to start reinvesting distributions

For more information on the Nuveen Automatic Reinvestment Plan or to enroll in or withdraw from the Plan, speak with your financial advisor or call us at (800) 257-8787.

Notes

Nuveen Investments:

## Serving Investors for Generations

Since 1898, financial advisors and their clients have relied on Nuveen Investments to provide dependable investment solutions through continued adherence to proven, long-term investing principles. Today, we offer a range of high quality equity and fixed-income solutions designed to be integral components of a well-diversified core portfolio.

#### Focused on meeting investor needs.

Nuveen Investments provides high-quality investment services designed to help secure the long-term goals of institutional and individual investors as well as the consultants and financial advisors who serve them. Nuveen Investments markets a wide range of specialized investment solutions which provide investors access to capabilities of its high-quality boutique investment affiliates Nuveen Asset Management, Symphony Asset Management, NWQ Investment Management Company, Santa Barbara Asset Management, Tradewinds Global Investors, Winslow Capital Management and Gresham Investment Management. In total, Nuveen Investments managed approximately \$221 billion as of December 31, 2013.

#### Find out how we can help you.

To learn more about how the products and services of Nuveen Investments may be able to help you meet your financial goals, talk to your financial advisor, or call us at **(800) 257-8787**. Please read the information provided carefully before you invest. Investors should consider the investment objective and policies, risk considerations, charges and expenses of any investment carefully. Where applicable, be sure to obtain a prospectus, which contains this and other relevant information. To obtain a prospectus, please contact your securities representative or **Nuveen Investments, 333 W. Wacker Dr., Chicago, IL 60606**. Please read the prospectus carefully before you invest or send money.

Learn more about Nuveen Funds at: www.nuveen.com/cef

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ESA-A-0114D

ITEM 2. CODE OF ETHICS.

Not applicable to this filing.

#### ITEM 3. AUDIT COMMITTEE FINANCIAL EXPERT.

Not applicable to this filing.

#### ITEM 4. PRINCIPAL ACCOUNTANT FEES AND SERVICES.

Not applicable to this filing.

#### ITEM 5. AUDIT COMMITTEE OF LISTED REGISTRANTS.

Not applicable to this filing.

#### ITEM 6. SCHEDULE OF INVESTMENTS.

a) See Portfolio of Investments in Item 1.

b) Not applicable.

# ITEM 7. DISCLOSURE OF PROXY VOTING POLICIES AND PROCEDURES FOR CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

Not applicable to this filing.

#### Edgar Filing: Nuveen Credit Strategies Income Fund - Form N-CSRS

#### ITEM 8. PORTFOLIO MANAGERS OF CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

Not applicable to this filing.

# ITEM 9. PURCHASES OF EQUITY SECURITIES BY CLOSED-END MANAGEMENT INVESTMENT COMPANY AND AFFILIATED PURCHASERS.

Not applicable.

#### ITEM 10. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS.

There have been no material changes to the procedures by which shareholders may recommend nominees to the registrant s Board implemented after the registrant last provided disclosure in response to this Item.

#### ITEM 11. CONTROLS AND PROCEDURES.

- (a) The registrant s principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act ) (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (the Exchange Act )(17 CFR 240.13a-15(b) or 240.15d-15(b)).
- (b) There were no changes in the registrant s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant s internal control over financial reporting.

ITEM 12. EXHIBITS.

File the exhibits listed below as part of this Form.

(a)(1) Any code of ethics, or amendment thereto, that is the subject of the disclosure required by Item 2, to the extent that the registrant intends to satisfy the Item 2 requirements through filing of an exhibit: Not applicable to this filing.

(a)(2) A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)) in the exact form set forth below: Ex-99.CERT attached hereto.

(a)(3) Any written solicitation to purchase securities under Rule 23c-1 under the 1940 Act (17 CFR 270.23c-1) sent or given during the period covered by the report by or on behalf of the registrant to 10 or more persons: Not applicable.

(b) If the report is filed under Section 13(a) or 15(d) of the Exchange Act, provide the certifications required by Rule 30a-2(b) under the 1940 Act (17 CFR 270.30a-2(b)); Rule 13a-14(b) or Rule 15d-14(b) under the Exchange Act (17 CFR 240.13a-14(b) or 240.15d-14(b)), and Section 1350 of Chapter 63 of Title 18 of the United States Code (18 U.S.C. 1350) as an exhibit. A certification furnished pursuant to this paragraph will not be deemed filed for purposes of Section 18 of the Exchange Act (15 U.S.C. 78r), or otherwise subject to the liability of that section. Such certification will not be deemed to be incorporated by reference into any filing under the Securities Act of 1933 or the Exchange Act, except to the extent that the registrant specifically incorporates it by reference. Ex-99.906 CERT attached hereto.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Credit Strategies Income Fund

By (Signature and Title) /s/ Kevin J. McCarthy Kevin J. McCarthy Vice President and Secretary

Date: April 8, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman Gifford R. Zimmerman Chief Administrative Officer (principal executive officer)

Date: April 8, 2014

By (Signature and Title)	/s/ Stephen D. Foy
	Stephen D. Foy
	Vice President and Controller
	(principal financial officer)

Date: April 8, 2014