

ARBOR REALTY TRUST INC  
 Form 4  
 May 29, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HELMREICH WILLIAM B**

2. Issuer Name and Ticker or Trading Symbol  
**ARBOR REALTY TRUST INC [ABR]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/27/2014**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**C/O ARBOR REALTY TRUST, INC., 333 EARLE OVINGTON BLVD., SUITE 900**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**UNIONDALE, NY 11553**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|
|  |                                      |  | Code                           | V   | Amount or Price   |  |  |
| Common Stock, par value \$0.01 per share | 05/27/2014                           |  | S                              |   | 100 D \$ 7.118  | 185,000  | D  |
| Common Stock, par value \$0.01 per share | 05/27/2014                           |  | S                              |   | 11,509 D \$ 7.11  | 173,491  | D  |
| Common Stock, par                        | 05/27/2014                           |  | S                              |   | 800 D \$ 7.13   | 172,691  | D  |

value \$0.01  
per share

|   |            |   |    |   |         |         |   |
|---|------------|---|----|---|---------|---------|---|
| Common<br>Stock, par<br>value \$0.01<br>per share | 05/27/2014 | S | 78 | D | \$ 7.14 | 172,613 | D |
|---|------------|---|----|---|---------|---------|---|

|   |            |   |       |   |        |         |   |
|---|------------|---|-------|---|--------|---------|---|
| Common<br>Stock, par<br>value \$0.01<br>per share | 05/27/2014 | S | 3,289 | D | \$ 7.1 | 169,324 | D |
|---|------------|---|-------|---|--------|---------|---|

|   |            |   |       |   |         |         |   |
|---|------------|---|-------|---|---------|---------|---|
| Common<br>Stock, par<br>value \$0.01<br>per share | 05/27/2014 | S | 5,424 | D | \$ 7.12 | 163,900 | D |
|---|------------|---|-------|---|---------|---------|---|

|   |            |   |        |   |   |         |   |
|---|------------|---|--------|---|---|---------|---|
| Common<br>Stock, par<br>value \$0.01<br>per share | 05/27/2014 | A | 10,500 | A | Ⓛ | 174,400 | D |
|---|------------|---|--------|---|---|---------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   |                                      |  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                     |
|   |  |   |   |                                      |  | Code   | V (A) (D)   |   |  |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HELMREICH WILLIAM B  
C/O ARBOR REALTY TRUST, INC. X  
333 EARLE OVINGTON BLVD., SUITE 900  
UNIONDALE, NY 11553

## Signatures

/s/ John Bishar, Attorney-in-Fact for William B.  
Helmreich

05/29/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of common stock par value \$0.01 per share of Arbor Realty Trust, Inc. (the "Company") granted pursuant to the Company's 2014 Omnibus Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.