PINNACLE WEST CAPITAL CORP Form 8-K August 13, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of report (Date of earliest event reported): August 12, 2014

Exact Name of Registrant as Specified in Charter; State of Incorporation; Address and Telephone Number **IRS Employer**

Identification Number

1-8962

Commission File Number

Pinnacle West Capital Corporation

86-0512431

(an Arizona corporation)

400 North Fifth Street, P.O. Box 53999

Phoenix, AZ 85072-3999

(602) 250-1000

¹⁻⁴⁴⁷³ Arizona Public Service Company

86 - 0011170

(an Arizona corporation)

400 North Fifth Street, P.O. Box 53999

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Phoenix, AZ 85072-3999

(602) 250-1000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:
o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
This combined Form 8-K is separately filed or furnished by Pinnacle West Capital Corporation and Arizona Public Service Company. Each registrant is filing or furnishing on its own behalf all of the information contained in this Form 8-K that relates to such registrant and, where required, its subsidiaries. Except as stated in the preceding sentence, neither registrant is filing or furnishing any information that does not relate to such registrant, and therefore makes no representation as to any such information.

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Item 8.01 Other Events

As previously disclosed, on December 3, 2013, the Arizona Corporation Commission (ACC) issued an order instituting a charge on customers who install rooftop solar panels after December 31, 2013. In its order, the ACC also required Arizona Public Service Company (APS) to file its next rate case in June 2015, the earliest date contemplated in the 2012 settlement agreement between APS and other parties to its most recent general retail rate case.

On July 22, 2014, the ACC Commissioners voted to reopen the December 2013 decision for the limited purpose of deciding whether to eliminate the requirement that APS file its next rate case in June 2015. On August 12, 2014, the ACC Commissioners voted 5 0 to lift the requirement that APS file its next general rate case by June 2015. The Commissioners also agreed to discuss at the ACC s September open meeting possible next steps for considering rate design issues.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PINNACLE WEST CAPITAL CORPORATION

(Registrant)

Dated: August 13, 2014 By: /s/ James R. Hatfield

James R. Hatfield

Executive Vice President and Chief Financial Officer

ARIZONA PUBLIC SERVICE COMPANY

(Registrant)

Dated: August 13, 2014 By: /s/ James R. Hatfield

James R. Hatfield

Executive Vice President and Chief Financial Officer

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