

BEMIS CO INC
Form 8-K
December 05, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report - **December 4, 2014**

(Date of earliest event reported)

BEMIS COMPANY, INC.

(Exact name of Registrant as specified in its charter)

Commission File Number **1-5277**

Missouri
(State or other jurisdiction of
incorporation or organization)

43-0178130
(I.R.S. Employer
Identification No.)

One Neenah Center, 4th Floor, P.O. Box 669, Neenah, Wisconsin 54956-0669

(Address of principal executive offices)

Edgar Filing: BEMIS CO INC - Form 8-K

Registrant's telephone number, including area code: **(920) 727-4100**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

ITEM 5.02 **APPOINTMENT OF OFFICER**

On December 4, 2014, Bemis Company, Inc. announced that its Board of Directors has elected Michael B. Clauer to the position of Vice President and Chief Financial Officer, effective immediately. Mr. Clauer, age 57, joins Bemis from BWAY Corporation, a supplier of metal and rigid plastic containers, where he had been Executive Vice President and Chief Financial Officer since 2009.

Mr. Clauer will receive an annual base salary in the amount of \$535,000. He will be eligible to participate in the short-term annual performance-based cash incentive plan for executive officers with a target of 75% of his base salary. He will also be eligible to participate in the long-term stock incentive plan with an annual target of 165% of his base salary. Both the short-term annual performance-based cash incentive plan and the long-term stock incentive plan are explained in our proxy statement for the 2014 Annual Meeting of Shareholders. In addition, he will be entitled to our standard employee benefits and will receive our standard Management Agreement, all of which are explained in more detail in our proxy statement for the 2014 Annual Meeting of Shareholders.

In connection with the commencement of his employment, Mr. Clauer will be eligible to receive a signing bonus in the amount of \$270,000 and he will receive a grant of 10,000 time-based restricted stock units that will vest on December 31, 2017.

Mr. Clauer has a Bachelor of Science degree in Accounting from California State Polytechnic University and is a licensed Certified Public Accountant.

