FORTINET INC Form 4 October 26, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION (Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

10/25/2010

(Print or Type Responses)

	Address of Reporting CHRISTOPHER	B Symbol	er Name and INET INC		Γrading	g	5. Relationship of Issuer		
(Last)	(First) (Middle) 3. Date	of Earliest Tra Day/Year)	-			(Chec	ck all applicable 10%	Owner
C/O FORT	INET, INC. 1090	KIFER 10/25/	2010				Officer (give below)	e titleOther below)	er (specify
	(Street)	4. If Am	endment, Da	te Original			6. Individual or J	oint/Group Filin	ıg(Check
SUNNYVA	ALE, CA 94086	Filed(M	onth/Day/Year))			Applicable Line) _X_ Form filed by Form filed by ! Person	One Reporting Pe More than One Re	
(City)	(State)	(Zip) Tal	ole I - Non-D	erivative S	Securit	ties Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/25/2010		M	20,000	A	\$ 0.95	20,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $S^{(1)}$

20,000 D

\$ 30 0

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and J. Underlying S. (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 0.95	10/25/2010		M	20,000	<u>(2)</u>	02/26/2014	Common Stock	20,000

Daladianahina

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEY CHRISTOPHER B				
ODTINET INC 1000 KIEED DOAD	37			

PAISLEY CHRISTOPHER B
C/O FORTINET, INC. 1090 KIFER ROAD
SUNNYVALE, CA 94086

Signatures

/s/ John Whittle, by power of attorney 10/26/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on February 22, 2010.
- (2) Shares subject to the option are fully vested and immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. Times New Roman" style="font-size:1.0pt;">

(b)

x(1)

Reporting Owners 2

3

SEC Use Only

4

Citizenship or Place of Organization Delaware, United States of America

Number of Shares Beneficially Owned by Each Reporting Person With

5

Sole Voting Power

6

Shared Voting Power 3,746,817 shares (2)

7

Sole Dispositive Power

8

Shared Dispositive Power 3,746,817 shares (2)

9
Aggregate Amount Beneficially Owned by Each Reporting Person 3,746,817 shares (2)
10
Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* o
11
Percent of Class Represented by Amount in Row 9
7.30% (3)
12
Type of Reporting Person*
PN
(1) This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.
(2) The shares are directly held by Fund I. Fund I GP LP is the sole General Partner of Fund I. Halsted, Scott and Gerhold are the Managers of Fund I GP LLC which is the sole General Partner of Fund I GP LP. Each of Halsted, Scott, Gerhold, Fund I GP LLC and Fund I GP LP may be deemed to share voting and dispositive power over the shares held by Fund I.
(3) The percent of class was calculated based on 51,320,598 shares of common stock issued and outstanding as of May 7, 2018, as reported on the Issuer s Form 10-Q filed with the Securities and Exchange Commission on May 10, 2018.

CUSIP No. 00444T100 13 G

1	Names of Reporting Persons.
	Leerink Revelation Healthcare Fund I GP, LLC

2 Check the Appropriate Box if a Member of a Group*

(a) o (b) x (1)

3 SEC Use Only

4 Citizenship or Place of Organization Delaware, United States of America

	5	Sole Voting Power 0
Number of		Ü
Shares	6	Shared Voting Power
Beneficially		3,746,817 shares (2)
Owned by		
Each	7	Sole Dispositive Power
Reporting		0
Person With		
	8	Shared Dispositive Power
		3,746,817 shares (2)

- 9 Aggregate Amount Beneficially Owned by Each Reporting Person 3,746,817 shares (2)
- 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* o
- Percent of Class Represented by Amount in Row 9 7.30% (3)
- Type of Reporting Person*
 OO

⁽¹⁾ This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

⁽²⁾ The shares are directly held by Fund I. Fund I GP LP is the sole General Partner of Fund I. Halsted, Scott and Gerhold are the Managers of Fund I GP LLC which is the sole General Partner of Fund I GP LP. Each of Halsted, Scott, Gerhold, Fund I GP LLC and Fund I GP LP may be deemed to share voting and dispositive power over the shares held by Fund I.

⁽³⁾ The percent of class was calculated based on 51,320,598 shares of common stock issued and outstanding as of May 7, 2018, as reported on the Issuer s Form 10-Q filed with the Securities and Exchange Commission on May 10, 2018.

CUSIP No. 00444T100 13 G

- Names of Reporting Persons.
 - Scott Halsted
- 2 Check the Appropriate Box if a Member of a Group*
 - (a) o (b) x (1)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization

United States of America

	5	Sole Voting Power
		0
of		
	6	Shared Voting Power
ally		3,746,817 shares (2)
у		
	7	Sole Dispositive Power
g		0
Vith		
	8	Shared Dispositive Power
		3,746,817 shares (2)
ally y	7	Shared Voting Power 3,746,817 shares (2) Sole Dispositive Power 0 Shared Dispositive Pow

- 9 Aggregate Amount Beneficially Owned by Each Reporting Person 3,746,817 shares (2)
- 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* o
- Percent of Class Represented by Amount in Row 9 7.30% (3)
- Type of Reporting Person*

(1) This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

- (2) The shares are directly held by Fund I. Fund I GP LP is the sole General Partner of Fund I. Halsted, Scott and Gerhold are the Managers of Fund I GP LLC which is the sole General Partner of Fund I GP LP. Each of Halsted, Scott, Gerhold, Fund I GP LLC and Fund I GP LP may be deemed to share voting and dispositive power over the shares held by Fund I.
- (3) The percent of class was calculated based on 51,320,598 shares of common stock issued and outstanding as of May 7, 2018, as reported on the Issuer s Form 10-Q filed with the Securities and Exchange Commission on May 10, 2018.

CUSIP No. 00444T100 13 G

1	Names of Reporting Persons.
	Zachary Scott

2 Check the Appropriate Box if a Member of a Group*

(a) o (b) x (1)

3 SEC Use Only

4 Citizenship or Place of Organization

United States of America

	5	Sole Voting Power 0
Number of		v
Shares	6	Shared Voting Power
Beneficially		3,746,817 shares (2)
Owned by		
Each	7	Sole Dispositive Power
Reporting		0
Person With		
	8	Shared Dispositive Power
		3,746,817 shares (2)

- 9 Aggregate Amount Beneficially Owned by Each Reporting Person 3,746,817 shares (2)
- 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* o
- Percent of Class Represented by Amount in Row 9 7.30% (3)
- Type of Reporting Person*

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CUSIP No. 00444T100 13 G

1	Names of Reporting Persons.
	Timothy A.G. Gerhold

- 2 Check the Appropriate Box if a Member of a Group*
 - (a) o (b) x (1)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization

United States of America

	5	Sole Voting Power 0
Number of		
Shares	6	Shared Voting Power
Beneficially		3,746,817 shares (2)
Owned by		
Each	7	Sole Dispositive Power
Reporting		0
Person With		
	8	Shared Dispositive Power
		3,746,817 shares (2)

- 9 Aggregate Amount Beneficially Owned by Each Reporting Person 3,746,817 shares (2)
- 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* o
- Percent of Class Represented by Amount in Row 9 7.30% (3)
- 12 Type of Reporting Person*

⁽¹⁾ This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

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⁽³⁾ The percent of class was calculated based on 51,320,598 shares of common stock issued and outstanding as of May 7, 2018, as reported on the Issuer s Form 10-Q filed with the Securities and Exchange Commission on May 10, 2018.

CUSIP No. 00444T100

13 G

Introductory Note: This statement on Schedule 13G is filed by the Reporting Persons with the Commission in respect of shares of Common Stock, par value \$0.001 per share (Common Stock), of AcelRx Pharmaceuticals, Inc., a Delaware corporation (the Issuer).

Item 1		
	(a)	Name of Issuer:
	(b)	AcelRx Pharmaceuticals, Inc. Address of Issuer s Principal Executive Offices:
	(0)	351 Galveston Drive
		Redwood City, CA 94063
Item 2		
	(a)	Name of Reporting Persons Filing:
		1. Leerink Revelation Healthcare Fund I, L.P. (Fund I)
		2. Leerink Revelation Healthcare Fund I GP, L.P. (Fund I GP LP)
		3. Leerink Revelation Healthcare Fund I GP, LLC (Fund I GP LLC)
		4. Scott Halsted (Halsted)
		5. Zachary Scott (Scott)
		6. Timothy A.G. Gerhold (Gerhold)
	(b)	Address of Principal Business Office:
		Leerink Revelation Healthcare
		255 California Street, 12th floor
		San Francisco, CA 94111
	(c)	Citizenship:
		1. Fund I limited partnership organized under the laws of the State of

- 1. Fund 1 limited partnership organized under the laws of the State of Delaware
- 2. Fund I GP LP limited partnership organized under the laws of the State of Delaware
- 3. Fund I GP LLC limited liability company organized under the laws of the State of Delaware
- 4. Halsted United States of America
- 5. Scott United States of America

6. Gerhold United States of America

Title of Class of Securities:

Common Stock

(e) CUSIP Number:

00444T100

Item 3 Not applicable.

(d)

CUSIP No. 00444T100 13 G

Item 4 Ownership.

The following information with respect to the aggregate amount and percent of the class of securities of the issuer identified in Item 1 beneficially owned by the Reporting Persons filing this statement on Schedule 13G is provided as of May 21, 2018:

(a) Amount beneficially owned:

3,746,817

(b) Percent of class:

7.3%

The shares are directly held by Fund I. Fund I GP LP is the sole General Partner of Fund I. Halsted, Scott and Gerhold are the Managers of Fund I GP LLC which is the sole General Partner of Fund I GP LP. Each of Halsted, Scott, Gerhold, Fund I GP LLC and Fund I GP LP may be deemed to share voting and dispositive power over the shares held by Fund I.

The percent of class was calculated based on 51,320,598 shares of common stock issued and outstanding as of May 7, 2018, as reported on the Issuer s Form 10-Q filed with the Securities and Exchange Commission on May 10, 2018.

(c) Number of shares as to which the person has:

(i)	Sole power to vote or to direct the vote
(ii)	0 Shared power to vote or to direct the vote
(iii)	3,746,817 Sole power to dispose or to direct the disposition of
(iv)	0 Shared power to dispose or to direct the disposition o

3,7	16	21	7
J, I	70	,01	. /

Reporting Persons	Sole Voting Power	Shared Voting Power (1)	Sole Dispositive Power	Shared Dispositive Power (1)	Beneficial Ownership (1)	Percentage of Class (1),(2)
Fund I	0	3,746,817	0	3,746,817	3,746,817	7.30%
Fund I GP LP	0	3,746,817	0	3,746,817	3,746,817	7.30%
Fund I GP LLC	0	3,746,817	0	3,746,817	3,746,817	7.30%
Halsted	0	3,746,817	0	3,746,817	3,746,817	7.30%
Scott	0	3,746,817	0	3,746,817	3,746,817	7.30%
Gerhold	0	3,746,817	0	3,746,817	3,746,817	7.30%

⁽¹⁾ The shares are directly held by Fund I. Fund I GP LP is the sole General Partner of Fund I. Halsted, Scott and Gerhold are the Managers of Fund I GP LLC which is the sole General Partner of Fund I GP LP. Each of Halsted, Scott, Gerhold, Fund I GP LLC and Fund I GP LP may be deemed to share voting and dispositive power over the shares held by Fund I.

Explanation of Responses:

(2) The percent of class was calculated based on 51,320,598 shares of common stock issued and outstanding as of May 7, 2018, as reported on the Issuer s Form 10-Q filed with the Securities and Exchange Commission on May 10, 2018.

Item 5 Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof, the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: O

Item 6 Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being

Reported on By the Parent Holding Company or Control Person.

Not applicable.

Item 8 Identification and Classification of Members of the Group.

Not applicable.

Item 9 Notice of Dissolution of Group.

Not applicable.

Item 10 Not applicable.	Certification				
SIGNATURE					
After reasonable inquiry and to the 13G is true, complete and correct.	e best of my knowledge and belief, I cer	rtify that the information set forth in the attached	d statement on Schedule		
Dated: May 31, 2018					
LEERINK REVELATION HEA	ALTHCARE FUND I, L.P.				
	e Fund I GP, L.P., its general partner e Fund I GP, LLC, its general partner				
By: Scott Halsted, Manager	/s/ Scott Halsted				
LEERINK REVELATION HEA By: Leerink Revelation Healthcare	ALTHCARE FUND I GP, L.P. e Fund I GP, LLC, its general partner				
By: Scott Halsted, Manager	/s/ Scott Halsted				
LEERINK REVELATION HEA	LTHCARE FUND I GP, LLC				
By: Scott Halsted, Manager	/s/ Scott Halsted				
SCOTT HALSTED					
/s/ Scott Halsted Scott Halsted					
ZACHARY SCOTT					

/s/ Zachary Scott Zachary Scott

TIMOTHY A.G. GERHOLD

/s/ Timothy A.G. Gerhold Timothy A.G. Gerhold

Exhibit(s):

A: Joint Filing Statement

CUSIP No. 00444T100 13 G

EXHIBIT A

JOINT FILING STATEMENT

We, the undersigned, hereby express our agreement that the attached statement on Schedule 13G relating to the Common Stock of AcelRx Pharmaceuticals, Inc. is filed on behalf of each of us.

Dated: May 31, 2018

LEERINK REVELATION HEALTHCARE FUND I, L.P.

By: Leerink Revelation Healthcare Fund I GP, L.P., its general partner By: Leerink Revelation Healthcare Fund I GP, LLC, its general partner

By: /s/ Scott Halsted

Scott Halsted, Manager

LEERINK REVELATION HEALTHCARE FUND I GP, L.P.

By: Leerink Revelation Healthcare Fund I GP, LLC, its general partner

By: /s/ Scott Halsted

Scott Halsted, Manager

LEERINK REVELATION HEALTHCARE FUND I GP, LLC

By: /s/ Scott Halsted

Scott Halsted, Manager

SCOTT HALSTED

/s/ Scott Halsted Scott Halsted

ZACHARY SCOTT

/s/ Zachary Scott Zachary Scott

CUSIP No. 00444T100 13 G

TIMOTHY A.G. GERHOLD

/s/ Timothy A.G. Gerhold Timothy A.G. Gerhold