

EXELON CORP
Form 5
January 24, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
HILZINGER MATTHEW F

(Last) (First) (Middle)

10 SOUTH DEARBORN STREET, 37TH FLOOR

(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EXELON CORP [EXC]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior VP and Controller

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	^	^	^	^	^	^	8,000 ⁽¹⁾	D	^
Common Stock - Deferred Shares	^	^	^	^	^	^	12,632 ⁽²⁾	I	By Stock Deferral Plan
Common Stock - 401k	^	^	^	^	^	^	515 ⁽⁸⁾	D	^

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable Expiration Date	Title	
Performance Shares - Stock Units	Â	Â	Â	Â	Â Â	Â (3) Â (3)	Common Stock	6,257
Deferred Comp. Phantom Shares	Â	Â	Â	Â	Â Â	Â (5) Â (5)	Common Stock	659
NQ Stock Options 01/27/2003	\$ 24.805	Â	Â	Â	Â Â	Â (7) Â (7)	Common Stock	4,250
NQ Stock Options 01/26/2004	\$ 32.54	Â	Â	Â	Â Â	Â (7) Â (7)	Common Stock	18,000
NQ Stock Options 01/24/2005	\$ 42.85	Â	Â	Â	Â Â	Â (7) Â (7)	Common Stock	14,000
NQ Stock Options 01/23/2006	\$ 58.55	Â	Â	Â	Â Â	Â (7) Â (7)	Common Stock	10,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HILZINGER MATTHEW F
 10 SOUTH DEARBORN STREET Â Â Â Senior VP and Controller Â
 37TH FLOOR
 CHICAGO,Â ILÂ 60603

Signatures

Matthew F. 01/19/2007
 Hilzinger

 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares.
- (2) Balance includes 88 shares acquired on 03/10/06, 84 shares on 06/12/06, 84 shares on 09/10/06 and 81 shares on 12/11/2006 through the automatic dividend reinvestment feature of Exelon plans.
 Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vested immediately upon receipt. The remaining shares vest in 1/3 increments on each of the second and third anniversaries of the award date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.
- (3) Balance includes 44 shares acquired on 03/10/06, 42 shares on 06/12/06, 42 shares on 09/10/06 and 40 shares on 12/11/2006 through the automatic dividend reinvestment feature of Exelon plans.
 Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- (4) Balance includes 4 shares acquired on 03/10/06, 4 shares on 06/12/06, 4 shares on 09/10/06 and 4 shares on 12/11/2006 through the automatic dividend reinvestment feature of Exelon plans.
- (5) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.
 Shares held as of 12/31/2006 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- (6) Shares held as of 12/31/2006 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.