Cornew Kenneth W. Form 3 February 01, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement EXELON CORP [EXC] A Cornew Kenneth W. (Month/Day/Year) 01/26/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 10 SOUTH DEARBORN (Check all applicable) STREET, 54TH FLOOR (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer _ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Senior VP Person CHICAGO, ILÂ 60603 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 10,366 Common Stock 5,540 I By Immediate Family Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	- · · · · · · · · · · · · · · · · · · ·	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		(Instr. 4)	Price of	Derivative	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Performance Shares - Stock Units	(1)	(1)	Common Stock	9,609	\$ <u>(1)</u>	D	Â
Restricted Stock Units 04/01/2005	(2)	(2)	Common Stock	4,000	\$ (2)	D	Â
Restricted Stock Units 08/01/2008	(3)	(3)	Common Stock	5,000	\$ (3)	D	Â
NQ Stock Options - 01/26/2004	(4)	(4)	Common Stock	200	\$ 32.54	D	Â
NQ Stock Options - 01/26/2004	(4)	(4)	Common Stock	3,851	\$ 32.54	D	Â
NQ Stock Options - 01/24/2005	(4)	(4)	Common Stock	5,550	\$ 42.85	D	Â
NQ Stock Options - 01/23/2006	(4)	(4)	Common Stock	6,375	\$ 58.55	D	Â
NQ Stock Options - 01/22/2007	(4)	(4)	Common Stock	8,500	\$ 59.96	D	Â
NQ Stock Options - 01/28/2008	(4)	(4)	Common Stock	11,000	\$ 73.29	D	Â
NQ Stock Options - 01/26/2009	(4)	(4)	Common Stock	14,900	\$ 56.51	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
. 0	Director	10% Owner	Officer	Other	
Cornew Kenneth W.					
10 SOUTH DEARBORN STREET	Â	â	Senior VP	â	
54TH FLOOR	А	А	A Sellior VP	A	
CHICAGO, IL 60603					

Signatures

Scott N. Peters, Attorney in Fact for Kenneth W. 02/01/2010 Cornew Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the award date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.

- (2) Restricted stock units granted under the Issuers Long Term Incentive Plan. Restricted stock units may be settled on a 1 for 1 basis for shares of Exelon common stock. 100% of the shares in this grant will vest on 04/01/2010.
- (3) Restricted stock units granted under the Issuers Long Term Incentive Plan. Restricted stock units may be settled on a 1 for 1 basis for shares of Exelon common stock. 100% of the shares in this grant will vest on 08/01/2013.
- (4) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.