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POSTE GEORGE Form 4 February 20, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and A Poste George			me and Tic C ompany (6. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
(Last) P.O. Box 647	of Repo	rting	ntification is g Person, voluntary)	Numbe		tement for h/Day/Year /2003	109	X Director					
(Street) Gilbertsville, PA 19525								5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City	y) (State) (Z	Zip)	T	able	I Non-I	Derivat	ive Secur	ities Acquired, Disp	osed	l of, or Benef	icially Owned		
1. Title of 2. Trans- 2A. Deemed Security action Execution Date, (Month/ Day/ if any			3. Transaction Code (Instr. 8		4. Securition Dispose (Instr. 3, 4	ed of (E		5. Amount of Securities Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership		
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)		
Common Stock	02/19/2003		D (1)		839	A	\$16.395	;	839	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

(** g , f *****, *******, ** f *******, ******												
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natu	
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire	
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Beneficia	
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownersh	
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)	
	Security	Day/	(Month/	(Instr.	(A) or				Following	ative		
		Year)		8)	Disposed				Reported	Security:		
			Year)		of (D)				Transaction(s)	Direct		
	•	•	<u>.</u>	•	•	•	•		•	•	•	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 3 & 5)	3, 4					(Instr. 4)		(D) or Indirect	
			Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
Option (right to buy)	\$16.395	02/19/03	A		10,000		02/19/06		Common Stock	10,000		10,000	D	

Explanation of Responses:

(1) Represents shares of deferred common stock deliverable upon termination as a director under the Monsanto Company Non-Employee Director Equity Incentive Compensation Plan. Shares of deferred stock are credited in the form of hypothetical shares to a stock unit account in installments on the last day of each plan month during the director's term and for the payment of dividends. Shares of deferred stock not credited to the stock unit account because of termination as a director before the end of the director's term are forfeited.

(2) Michael L. DeCamp, attorney-in-fact for George Poste, purusant to Power of Attorney previously filed.

By: /s/ Michael L. DeCamp⁽²⁾ 02/20/2003
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).