#### INTERLINK ELECTRONICS INC

Form 4 May 18, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations

may continue. See Instruction

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \*

**BEST CHARLES C** 

2. Issuer Name and Ticker or Trading

Symbol

INTERLINK ELECTRONICS INC [LINK.PK]

(Last) (First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 05/16/2007

C/O INTERLINK ELECTRONICS. IN.C, 546 FLYNN ROAD

(State)

CAMARILLO, CA 93012

(City)

1. Title of

Security

(Instr. 3)

(Street)

(Zip)

2. Transaction Date 2A. Deemed

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or

> (Month/Day/Year) (Instr. 8)

Code Disposed of (D) (Instr. 3, 4 and 5)

Reported (A) Transaction(s) or

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

5. Number of **TransactionDerivative** 

6. Date Exercisable and **Expiration Date** 

7. Title and Amount Underlying Securiti

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chief Financial Officer

6. Ownership

Form: Direct

6. Individual or Joint/Group Filing(Check

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

10% Owner

Other (specify

7. Nature of

Ownership (Instr. 4)

Indirect

(D) or Indirect Beneficial

Issuer

below)

Director

Applicable Line)

5. Amount of

Securities

Following

Owned

Beneficially

X\_ Officer (give title

Estimated average

burden hours per

### Edgar Filing: INTERLINK ELECTRONICS INC - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 2.25	05/16/2007		A	20,000	05/16/2016(1)	05/16/2017	Common Stock	20,0
Employee Stock Option (Right to Buy)	\$ 2.25	05/16/2007		A	40,000	05/16/2016(2)	05/16/2017	Common Stock	40,0

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
<b></b>	Director	10% Owner	Officer	Other	
BEST CHARLES C C/O INTERLINK ELECTRONICS, IN.C 546 FLYNN ROAD CAMARILLO, CA 93012			Chief Financial Officer		

# **Signatures**

Charles C. Best 05/18/2007

\*\*Signature of Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the latest-possible date exercisable. 100% of options vest on the earlier of (i) a determination by the Board of Directors that the Company has met certain pre-determined performance objectives or (ii) the ninth anniversary of the grant date.
- Represents the latest-possible date exercisable. 100% of options vest on the earlier of (i) a determination by the Board of Directors that the Company has met certain pre-determined performance objectives or (ii) the ninth anniversary of the grant date. Notwithstanding the Company's failure to meet performance objectives discussed above, 50% of options will vest if the Company meets certain distinct strategic objectives.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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