WADDELL & REED FINANCIAL INC Form 3 January 24, 2008 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> WILLIAI			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol WADDELL & REED FINANCIAL INC [WDR]				
(Last)	(First)	(Middle)	01/23/2008	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
6300 LAMA	R AVEN	UE					1 110 a(110 init) 2 aj; 1 cai)	
(Street) OVERLAND PARK, KS 66202				(Check all applicable)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person 	
				Director10% Owner XOfficerOther (give title below) (specify below) SVP - Public Affairs				
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	ies Be	neficially Owned	
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	*	
Class A Con	nmon		105,374		D	Â		
Reminder: Repo			ach class of securities benefic	^{ially} S	EC 1473 (7-02	2)		
	infor requi	mation contained to respo	pond to the collection of ained in this form are not ond unless the form disp MB control number.	t				
Т	able II - De	rivative Secu	rities Beneficially Owned (e	.g., puts, calls,	warrants, op	tions. c	onvertible securities)	

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
	D (F 11	e Expiration Date	Title	Amount or Number of	Derivative	Security:		
	Date Exercisable				Security	Direct (D)		
						or Indirect		

OMB 3235-0104 Number: January 31, 2005 Estimated average burden hours per response... 0.5

				Shares		(I) (Instr. 5)	
NQSO (Right to Buy)	02/01/2003	12/17/2008	Class A Common	11,816	\$ 18	D	Â
NQSO (Right to Buy)	12/10/2001 <u>(1)</u>	12/11/2009	Class A Common	40,500	\$ 16.8333	D	Â
NQSO (Right to Buy)	12/16/2002	12/17/2008	Class A Common	13,500	\$ 14.625	D	Â
NQSO (Right to Buy)	02/02/2000	08/03/2009	Class A Common	1,145	\$ 16.7615	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
WILLIAMS ROBERT J JR 6300 LAMAR AVENUE OVERLAND PARK, KS 66202 Signatures		Â	Â	SVP - Public Affairs	Â		
Robert J. Williams, Jr.	01/24/2008						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options were granted December 10, 1999 and vested in 1/3 increments on December 10, 2001, 2002 and 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.