## DENBURY RESOURCES INC Form 4 April 02, 2003 1. Name and Address of Reporting Person Gramling, Ronald 5100 Tennyson Parkway Suite 3000 Plano, TX 75024-2. Issuer Name and Ticker or Trading Symbol Denbury Resources Inc. (DNR) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 3/2003 5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below) Vice President Marketing 7. Individual or Joint/Group Filing (Check Applicable Line)

- Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person
  - ( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| . Title of Security | 2.     | Trans-<br>action | ac         | tion   |             | tities Aco<br>sposed of | quired (A)<br>E (D) | 5.<br> |
|---------------------|--------|------------------|------------|--------|-------------|-------------------------|---------------------|--------|
|                     |        | Date             | Ì          | de     | <br>        |                         |                     | <br>   |
|                     | l<br>I | (Month/<br>Day/  |            | +      | <br>+       | +                       | +                   | <br>++ |
|                     | <br>+  | Year)            | Code<br>-+ | V<br>+ | Amount<br>+ | A/D<br>+                | Price               | <br>+  |

Common Stock

## 03/31/2003 A 680 A \$10.7800 6901

## TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| +            | -+       | +         | +      |      | +     |         | +           |            | +       |           | +- |
|--------------|----------|-----------|--------|------|-------|---------|-------------|------------|---------|-----------|----|
| 11.          | 2.       | 3.        | 4.     |      | 5.    |         | 6.          |            | 7.      |           | 8  |
|              |          | 1         |        |      |       |         |             |            |         |           | 1  |
|              |          | 1         |        |      |       |         |             |            |         |           | 1  |
|              |          |           |        |      |       |         |             |            |         |           |    |
|              |          | 1         |        |      |       |         |             |            | Title a | nd Amount | 1  |
|              | 1        | 1         | 1      |      |       |         |             |            | of Unde | rlying    | 1  |
|              | Conver-  | 1         | 1      |      | Numbe | er of   | 1           |            | Securit | ies       | 1  |
|              | sion or  | 1         | 1      |      | Deriv | vative  | Date Exerc  | cisable    | +       | +         | +  |
|              | Exercise |           | 1      |      | Secur | rities  | and Expira  | ation Date |         | Amount    | 1  |
|              | Price of | Transac-  | Trans  | ac-  | Acqui | red(A)  | (Month/Day  | /Year)     | 1       | or        | 1  |
| Title of     | Deriv-   | tion Date | tion ( | Code | Dispo | osed(D) | +           | +          | +       | Number    | P  |
| Derivative   | ative    | (Month/   | +      | -+   | +     | -+      | +Date Exer- | - Expira-  | 1       | of        | D  |
| Security     | Security | Day/Year) | Code   | V    | (A)   | (D)     | cisable     | tion Date  | Title   | Shares    | S  |
| +            | +        | +         | +      | -+   | +     | -+      | +           | +          | +       | +         | +- |
|              |          |           |        |      |       |         |             |            |         |           |    |
| Stock Option | \$3.98   |           |        |      |       |         |             | 01/03/2010 | Common  |           |    |
|              |          |           |        |      |       |         |             |            | Stock   |           |    |
| Stock Option | \$4.24   |           |        |      |       |         |             | 01/04/2009 | Common  |           |    |

Stock

## Edgar Filing: DENBURY RESOURCES INC - Form 4

| Stock Option | \$7.09  | 01/14/2012 | Common<br>Stock |
|--------------|---------|------------|-----------------|
| Stock Option | \$9.28  | 01/02/2011 | Common<br>Stock |
| Stock Option | \$10.02 | 06/27/2006 |                 |
| Stock Option | \$11.27 | 01/02/2013 |                 |
| Stock Option | \$13.38 | 02/24/2007 |                 |
| Stock Option | \$18.33 | 01/02/2008 |                 |
|              |         |            |                 |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Ronald Gramling

DATE 04/02/2003