OptimumBank Holdings, Inc.

Form 4

March 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person	*
COHEN IRVING P	

2. Issuer Name and Ticker or Trading

Symbol

OptimumBank Holdings, Inc.

[OPHC]

5. Relationship of Reporting Person(s) to

(Check all applicable)

C/O OPTIMUMBANK, 2477 E.

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 03/06/2007

_X__ Director 10% Owner

Officer (give title Other (specify

COMMERCIAL BOULEVARD

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

FORT LAUDERDALE, FL 33308

(City)	(State) (Zi	Table	I - Non-De	rivative S	ecurit	ies Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK							32,859	I	BY IPC REV TRUST
COMMON STOCK							5,250	I	BY WIFE
COMMON STOCK	03/06/2007		A	53	A	\$ 11.25	14,438	D	
COMMON STOCK	03/06/2007		A	47	A	\$ 12.75	14,485	D	
	03/06/2007		A	36	A		14,521	D	

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COMMON \$ STOCK 10.95

COMMON STOCK 03/06/2007 A 40 A \$10.5 14,561 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu

Deriv

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. stionNumber of special Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day, ve s i	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

COHEN IRVING P
C/O OPTIMUMBANK
2477 E. COMMERCIAL BOULEVARD
FORT LAUDERDALE, FL 33308

Signatures

/s/ Albert J. Finch, Attorney-in-Fact for IRVING P.
COHEN
03/06/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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