

Hanley Joseph R
 Form 5
 February 06, 2018

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Hanley Joseph R

2. Issuer Name and Ticker or Trading Symbol
 TELEPHONE & DATA SYSTEMS INC /DE/ [TDS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP-Tech, Services & Strategy

30 N. LASALLE ST., STE. 4000
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

CHICAGO, IL 60602

____ Form Filed by One Reporting Person
 ____ Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| Common Shares | | | | (A) or (D) Price | 17,506 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|------------------|---|---------------|----------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option (Right to Buy) | \$ 35.35 | Â | Â | Â | Â | Â | Â <u>(1)</u> | 05/21/2018 | Common Shares | 19,000 |
| Option (Right to Buy) | \$ 26.95 | Â | Â | Â | Â | Â | Â <u>(2)</u> | 05/20/2019 | Common Shares | 24,400 |
| Option (Right to Buy) | \$ 26.66 | Â | Â | Â | Â | Â | Â <u>(2)</u> | 05/25/2020 | Common Shares | 22,800 |
| Option (Right to Buy) | \$ 29.94 | Â | Â | Â | Â | Â | Â <u>(2)</u> | 05/13/2021 | Common Shares | 21,000 |
| Option (Right to Buy) | \$ 22.6 | Â | Â | Â | Â | Â | Â <u>(3)</u> | 05/10/2023 | Common Shares | 29,912 |
| Option (Right to Buy) | \$ 26.83 | Â | Â | Â | Â | Â | Â <u>(3)</u> | 05/16/2024 | Common Shares | 25,434 |
| Option (Right to Buy) | \$ 29.26 | Â | Â | Â | Â | Â | Â <u>(3)</u> | 05/11/2025 | Common Shares | 26,902 |
| Option (Right to Buy) | \$ 29.45 | Â | Â | Â | Â | Â | Â <u>(3)</u> | 08/15/2026 | Common Shares | 7,256 |
| Option (Right to Buy) | \$ 27.79 | Â | Â | Â | Â | Â | Â <u>(3)</u> | 05/24/2027 | Common Shares | 7,201 |
| Restricted Stock Units | Â | Â | Â | Â | Â | Â | 05/11/2018 | Â <u>(4)</u> | Common Shares | 5,948 |
| Restricted Stock | Â | Â | Â | Â | Â | Â | 05/11/2019 | Â <u>(4)</u> | Common Shares | 10,037 |

