

GARMIN LTD
Form 4
December 16, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bartel Danny J

(Last) (First) (Middle)
1200 E. 151ST ST.
(Street)

OLATHE, KS 66062

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GARMIN LTD [GRMN]

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Worldwide Sales

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Registered Shares	12/14/2016		F	239 ⁽¹⁾ D \$ 49.75	159,628 ⁽²⁾	D	
Registered Shares	12/15/2016		F	1,081 ⁽³⁾ D \$ 49.42	158,547 ⁽⁴⁾	D	
Registered Shares	12/15/2016		A	4,611 ⁽⁵⁾ A \$ 0	163,158 ⁽⁶⁾	D	
Registered Shares					1,400	I	Spouse has signing authority for

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- (3) On December 15, 2016 3,398 shares that were acquired by the reporting person pursuant to previously granted restricted stock units awards vested and were paid to the reporting person. Of those 3,398 shares, 1,081 shares were withheld to pay the resulting tax liability.
- (4) Includes 5,478 unvested shares acquired pursuant to previously granted restricted stock unit awards.
- (5) On December 15, 2016, the reporting person received a grant of 4,611 restricted stock units, which vest in three equal annual installments, beginning on December 15, 2017.
- (6) Includes 10,089 unvested shares acquired pursuant to the December 15, 2016 restricted stock units award and previously granted restricted stock unit awards.

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