Edgar Filing: AETNA INC /PA/ - Form 4

AETNA INC	/PA/											
Form 4												
May 02, 2005												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSI						OMMISSION	т	PPROVAL				
	UNITED	SIAIL		hington,			ULC	01111135101	OMB Number:	3235-0287		
Check this					D.C. 200					January 31,		
if no longer subject to Section 16.			F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires:	2005			
								Estimated a burden hou	•			
Form 4 or									response			
Form 5 obligation	~ ^						-	e Act of 1934,				
may contin				•	U	. .		1935 or Sectio	n			
See Instru	ction	30(h)	of the Inv	vestment (Company	Act c	of 194	0				
1(b).												
(Print or Type R	esponses)											
1. Name and Address of Reporting Person [*] 2. Issuer Name and Ticker or Trading				ç	5. Relationship of	f Reporting Per	son(s) to					
LUDWIG EI	DWARD J		Symbol					Issuer				
			AETNA	INC /PA	/ [AET]			(Che	ck all applicable	a)		
(Last)	(First) (A	Middle)	3. Date of Earliest Transaction					(Chev	ek un uppliedek	()		
			(Month/Day/Year)					_X_ Director		6 Owner		
	ICKINSON AN		04/29/20	005				Officer (give below)	below)	er (specify		
COMPANY,	, 1 BECTON DI	RIVE										
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person				
FRANKI IN	LAKES, NJ 074	417							More than One Re			
TRANCLIN	LAKL5, NJ 07	71/						Person				
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecuritie	ies Acqu	uired, Disposed o	f, or Beneficia	lly Owned		
1.Title of	2. Transaction Dat	te 2A. Dee	emed	3.	4. Securit	ties	:	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year) Executi	on Date, if		onAcquired			Securities	Form: Direct	Indirect		
(Instr. 3)		any (Month)	/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3, -			Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
		(Infoliation	(Day/Tear)	(11301.0)	(1130. 5,	+ and 5)		Following	(Instr. 4)	(Instr. 4)		
						(A)		Reported				
						or		Transaction(s) (Instr. 3 and 4)				
G				Code V	Amount	(D) l	Price	(msu. 5 and 4)				
Common							4	4,000	D			
Stock												

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
PHANTOM STOCK UNITS <u>(1)</u>	<u>(2)</u>	04/29/2005		А	54.518	<u>(1)</u>	<u>(1)</u>	Common Stock	54.518
PHANTOM STOCK UNITS <u>(3)</u>	<u>(2)</u>	04/29/2005		А	700	<u>(3)</u>	(3)	Common Stock	700

Reporting Owners

I F F S

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LUDWIG EDWARD J BECTON, DICKINSON AND COMPANY 1 BECTON DRIVE FRANKLIN LAKES, NJ 07417	Х						
Signatures							
EDWARD J. LUDWIG by Paige L. Falasco, Fact	-in	05/02/2005					
** Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

UNITS ACCRUED UNDER THE AETNA INC. NON-EMPLOYEE DIRECTOR COMPENSATION PLAN (THE "PLAN")
(1) PURSUANT TO DEFERRAL OF DIRECTOR FEES. SUBJECT TO TERMS OF PLAN, UNITS MAY BE SETTLED IN AETNA COMMON STOCK, IN CASH OR A COMBINATION OF BOTH UPON REPORTING PERSON'S RETIREMENT.

- (2) UNITS CONVERT TO COMMON STOCK ON A ONE FOR ONE BASIS.
- (3) UNITS GRANTED UNDER THE PLAN. SUBJECT TO TERMS OF PLAN, UNITS MAY BE SETTLED IN AETNA COMMON STOCK, IN CASH OR A COMBINATION OF BOTH UPON REPORTING PERSON'S RETIREMENT.
- (4) UNITS HAVE BEEN ADJUSTED TO REFLECT THE COMPANY'S STOCK SPLIT ON MARCH 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.