

Edgar Filing: STERN SHAI - Form 4

STERN SHAI
Form 4
November 26, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

/X/ Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Stern Shai
(Last) (First) (Middle)

43 Maple Avenue
(Street)

Cedarhurst NY 11516
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Astralis Pharmaceuticals, Ltd.
(formerly Hercules Development Group, Inc.) (OTCBB: ASTR)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Year

November 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

/X/ Director /X/ 10% Owner
/X/ Officer (give title below) / / Other (specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

/X/ Form filed by One Reporting Person
/ / Form filed by More than One Reporting Person

* If the form is filed by more than one reporting person, see instruction
4(b)(v).

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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Se- curitie Benefi- cially Owned at En- d of Mo- (Instr. 3 and |
|------------------------------------|---|---|---|---|------------------|-------|--|
| | | Code | V | Amount | (A) or (D) | Price | |
| Common Stock | 11-13-01 | D | | 23,800,000 | D | 0 | 20,000 |

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Con- version or Exercise Price of Deriv- ative Security | 3. Trans- action Date (Month/ Day/ Year) | 4. Transac- tion Code (Instr. 8) | | 5. Number of De- rivative Securiti Acquired (A) Disposed of (Instr. 3, 4 |
|---|--|---|--|---|--|
| | | | Code | V | |
| | | | | | |

| 1. Title of Derivative Security (Instr. 3) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number o Derivati Securiti Benefi- cially Owned at End of Month (Instr. |
|---|--|----------------------------------|---|--|
| | Title | Amount or Number of Shares | | |
| | | | | |

Explanation of Responses:

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/s/ Shai Stern

11/19/01

Shai Stern

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).