TAKE TWO INTERACTIVE SOFTWARE INC Form SC 13G/A

November 07, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)

Take-Two Interactive Software, Inc.

(Name of Issuer)

Common Stock, \$0.01 par value

(Title of Class of Securities)

874054109 -----(CUSIP Number)

October 28, 2005

(Date of Event Which Requires Filing of this Statement)

Check the following box to designate the rule pursuant to which the Schedule is filed:

[] Rule 13d-1(b)
[X] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 874054109

- 1. NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
 D. E. Shaw & Co., L.P.
 13-3695715
- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

	(A) (B)		[]		
3.	SEC USE ONLY				
4.	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware				
NUMBER OF	?	5.		SOLE VOTING POWER	
BENEFICIA OWNED BY EACH	ALLY			-0-	
REPORTING					
PERSON WI	LTH	6.		SHARED VOTING POWER 4,780,716	
		7.		SOLE DISPOSITIVE POWER -0-	
		8.		SHARED DISPOSITIVE POWER 4,780,816	
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,780,816				
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) []				
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.7%				
12.	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IA, PN				
CUSIP NO	. 874054109				
1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) D. E. Shaw & Co., L.L.C. 13-3799946				
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (A) [] (B) []				
3.	SEC USE ONLY				
4.	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware				
NUMBER OF		5.		SOLE VOTING POWER	
BENEFICI <i>A</i> OWNED BY EACH				-0-	
REPORTING					
PERSON WI	L ±11	6.		SHARED VOTING POWER	

7.

4,276,889

SOLE DISPOSITIVE POWER

			-0-		
		8.	SHARED DISPOSITIVE POWER 4,276,889		
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,276,889				
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.0%				
12.	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) OO				
CUSIP NO). 874054109				
1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) David E. Shaw				
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (A) [] (B) []				
3.	SEC USE ONLY				
4.	CITIZENSHIP OR PLACE OF ORGANIZATION United States				
NUMBER OF SHARES BENEFICIOWNED BY EACH REPORTIN	CALLY Y	5.	SOLE VOTING POWER		
PERSON V					
		6.	SHARED VOTING POWER 4,780,716		
		7.	SOLE DISPOSITIVE POWER		
		8.	SHARED DISPOSITIVE POWER 4,780,816		
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,780,816				
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) []				
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.7%				
12.	TYPE OF REPORTIN	JG PERSON (SEE INSTRUCTIO	DNS)		

IN

ITEM 1.

- (A) NAME OF ISSUER:
 Take-Two Interactive Software, Inc.
- (B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: 622 Broadway New York, NY 10012

ITEM 2.

- (A) NAME OF PERSON FILING:
 D. E. Shaw & Co., L.P.
 D. E. Shaw & Co., L.L.C.
 David E. Shaw
- (B) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE: The business address for each reporting person is: 120 W. 45th Street, Tower 45, 39th Floor New York, NY 10036
- (C) CITIZENSHIP:
 - D. E. Shaw & Co., L.P. is a limited partnership organized under the laws of the state of Delaware.
 - D. E. Shaw & Co., L.L.C. is a limited liability company organized under the laws of the state of Delaware.

David E. Shaw is a citizen of the United States of America.

- (D) TITLE OF CLASS OF SECURITIES: Common Stock, \$0.01 par value
- (E) CUSIP NUMBER: 874054109
- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B) OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

Not applicable

ITEM 4. OWNERSHIP

As of November 4, 2005:

- (a) Amount beneficially owned:
- D. E. Shaw & Co., L.P.:

4,780,816 shares
This is composed of (i) 14,700 shares

that D. E. Shaw Investments, L.P. has the right to acquire through the exercise of listed call options, (ii) 358,777 shares in the name of D. E. Shaw Valence Portfolios, L.L.C., (iii) 130,350 shares that D. E. Shaw Valence, L.L.C. has the right to acquire through the exercise of listed call options, (iv) 1,382,822 shares in the name of D. E. Shaw Oculus Portfolios, L.L.C., (v) 2,894,067 shares in the name of D. E. Shaw Meniscus Portfolios, L.L.C., and (vi) 100 shares under the management of D. E. Shaw Investment Management, L.L.C.

D. E. Shaw & Co., L.L.C.:

4,276,889 shares
This is composed of (i) 1,382,822
shares in the name of D. E. Shaw
Oculus Portfolios, L.L.C., and (ii)
2,894,067 shares in the name of
D. E. Shaw Meniscus Portfolios,
L.L.C.

David E. Shaw:

that D. E. Shaw Investments, L.P. has the right to acquire through the exercise of listed call options, (ii) 358,777 shares in the name of D. E. Shaw Valence Portfolios, L.L.C., (iii) 130,350 shares that D. E. Shaw Valence, L.L.C. has the right to acquire through the exercise of listed call options, (iv)

This is composed of (i) 14,700 shares

1,382,822 shares in the name of D. E. Shaw Oculus Portfolios, L.L.C., (v) 2,894,067 shares in the name of D. E. Shaw Meniscus Portfolios, L.L.C., and (vi) 100 shares under the

management of D. E. Shaw Investment

Management, L.L.C.

4,780,816 shares

(b) Percent of class:

D. E. Shaw & Co., L.P.: 6.7% D. E. Shaw & Co., L.L.C.: 6.0% David E. Shaw: 6.7%

- (c) Number of shares to which the person has:
 - (i) Sole power to vote or to direct the vote:

D. E. Shaw & Co., L.P.: -0- shares
D. E. Shaw & Co., L.L.C.: -0- shares
David E. Shaw: -0- shares

(ii) Shared power to vote or to direct the vote:

D. E. Shaw & Co., L.P.: 4,780,716 shares
D. E. Shaw & Co., L.L.C.: 4,276,889 shares
David E. Shaw: 4,780,716 shares

David E. Shaw does not own any shares directly. By virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co., Inc., which is the general partner of D. E. Shaw & Co., L.P., which in turn is the managing member and investment adviser of D. E. Shaw Valence Portfolios, L.L.C., the general partner of D. E. Shaw Investments, L.P., the managing member of D. E. Shaw Valance, L.L.C. and D. E. Shaw Investment Management, L.L.C., and the investment adviser of D. E. Shaw Oculus Portfolios, L.L.C. and D. E. Shaw Meniscus Portfolios, L.L.C., and by virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co. II, Inc., which is the managing member of D. E. Shaw & Co., L.L.C., which in turn is the managing member of D. E. Shaw Oculus Portfolios, L.L.C. and D. E. Shaw Meniscus Portfolios, L.L.C., David E. Shaw may be deemed to have the shared power to vote or direct the vote of 4,780,716 shares, and the shared power to dispose or direct the disposition of 4,780,816 shares, the 4,780,816 shares as described above constituting 6.7% of the outstanding shares and, therefore, David E. Shaw may be deemed to be the beneficial owner of such shares. David E. Shaw disclaims beneficial ownership of such 4,780,816 shares.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not Applicable

ITEM 10. CERTIFICATION

By signing below, each of D. E. Shaw & Co., L.P., D. E. Shaw & Co., L.L.C. and David E. Shaw certify that, to the best of such reporting person's knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct. Powers of Attorney, dated February 24, 2004, granted by David E. Shaw in favor of Eric Wepsic, are attached hereto.

Dated: November 7, 2005

D. E. Shaw & Co., L.P.

By: /s/ Eric Wepsic
----Eric Wepsic
Managing Director

D. E. Shaw & Co., L.L.C.

By: /s/ Eric Wepsic
----Eric Wepsic
Managing Director

David E. Shaw

By: /s/ Eric Wepsic
----Eric Wepsic
Attorney-in-Fact for David E. Shaw