TAKE TWO INTERACTIVE SOFTWARE INC Form SC 13G/A February 14, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (AMENDMENT NO. 2)

Take-Two Interactive Software, Inc.

(Name of Issuer)

Common Stock, \$0.01 par value
----(Title of Class of Securities)

874054109 -----(CUSIP Number)

December 31, 2005

(Date of Event Which Requires Filing of this Statement)

Check the following box to designate the rule pursuant to which the Schedule is filed:

- [] Rule 13d-1(b)
- [X] Rule 13d-1(c)
- [] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 874054109

NAMES OF REPORTING PERSONS

 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

D. E. Shaw & Co., L.P. 13-3695715

- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
 - (A) []
 - (B) []
- 3. SEC USE ONLY
- CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF 5. SOLE VOTING POWER

SHARES -0-

BENEFICIALLY

6. SHARED VOTING POWER OWNED BY

6,371,155 EACH

REPORTING

PERSON WITH 7. SOLE DISPOSITIVE POWER

-0-

SHARED DISPOSITIVE POWER 8. 6,371,255

- 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 6,371,255
- 10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) []
- PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11. 8.9%
- 12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IA, PN

CUSIP NO. 874054109

NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

D. E. Shaw & Co., L.L.C.

13-3799946

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) 2.

(A) []

(B) []

- 3. SEC USE ONLY
- CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF SOLE VOTING POWER 5.

-0-SHARES

BENEFICIALLY

SHARED VOTING POWER 6. OWNED BY

EACH 4,276,889

REPORTING

Edgar Filing: TAKE TWO INTERACTIVE SOFTWARE INC - Form SC 13G/A				
PERSON W	ITH	7.	SOLE DISPOSITIVE POWER -0-	
		8.	SHARED DISPOSITIVE POWER 4,276,889	
9.	AGGREGATE AMOUNT 4,276,889	BENEF	CICIALLY OWNED BY EACH REPORTING PERSON	
10.		HECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES SEE INSTRUCTIONS) []		
11.	PERCENT OF CLASS 6.0%	ERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
12.	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) OO			
CUSIP NO. 874054109				
1.	NAMES OF REPOR I.R.S. IDENTIF David E. Shaw		ERSONS ON NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
2.	2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTION (A) [] (B) []			
3.	SEC USE ONLY			
4.	CITIZENSHIP OR United States	PLACE	OF ORGANIZATION	
NUMBER OF		5.	SOLE VOTING POWER -0-	
BENEFICIA OWNED BY EACH		6.	SHARED VOTING POWER 6,371,155	
REPORTING PERSON W		7.	SOLE DISPOSITIVE POWER -0-	
		8.	SHARED DISPOSITIVE POWER 6,371,255	
9.	9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 6,371,255			
10	10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARE (SEE INSTRUCTIONS) []			
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 8.9%			RESENTED BY AMOUNT IN ROW (9)	

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

ITEM 1. (A) NAME OF ISSUER: Take-Two Interactive Software, Inc. (B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: 622 Broadway New York, NY 10012 ITEM 2. NAME OF PERSON FILING: (A) D. E. Shaw & Co., L.P. D. E. Shaw & Co., L.L.C. David E. Shaw (B) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE: The business address for each reporting person is: 120 W. 45th Street, Tower 45, 39th Floor New York, NY 10036 CITIZENSHIP: (C) D. E. Shaw & Co., L.P. is a limited partnership organized under the laws of the state of Delaware. D. E. Shaw & Co., L.L.C. is a limited liability company organized under the laws of the state of Delaware. David E. Shaw is a citizen of the United States of America. TITLE OF CLASS OF SECURITIES: (D) Common Stock, \$0.01 par value CUSIP NUMBER: (E) 874054109 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b) OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A: Not applicable ITEM 4. OWNERSHIP As of December 31, 2005: (a) Amount beneficially owned: D. E. Shaw & Co., L.P.: 6,371,255 shares This is composed of (i) 1,901,616 shares in the name of D. E. Shaw Valence Portfolios, L.L.C., (ii) 192,650 shares that D. E. Shaw Valence, L.L.C. has the right to acquire through the exercise of listed call options, (iii) 1,382,822 shares in the name of

D. E. Shaw Oculus Portfolios, L.L.C., (iv)

D. E. Shaw Meniscus Portfolios, L.L.C., and (v) 100 shares under the management of D. E. Shaw Investment Management, L.L.C.

2,894,067 shares in the name of

D. E. Shaw & Co., L.L.C.: 4,276,889 shares

This is composed of (i) 1,382,822 shares in the name of D. E. Shaw Oculus Portfolios, L.L.C. and (ii) 2,894,067 shares in the name of D. E. Shaw Meniscus Portfolios, L.L.C.

David E. Shaw:

6,371,255 shares
This is composed of (i) 1,901,616 shares in the name of D. E. Shaw Valence Portfolios,
L.L.C., (ii) 192,650 shares that D. E. Shaw Valence, L.L.C. has the right to acquire through the exercise of listed call options, (iii) 1,382,822 shares in the name of D. E. Shaw Oculus Portfolios, L.L.C., (iv) 2,894,067 shares in the name of D. E. Shaw Meniscus Portfolios, L.L.C., and (v) 100 shares under the management of D. E. Shaw Investment Management, L.L.C.

(b) Percent of class:

D. E. Shaw & Co., L.P.: 8.9%
D. E. Shaw & Co., L.L.C.: 6.0%
David E. Shaw: 8.9%

- (c) Number of shares to which the person has:
 - (i) Sole power to vote or to direct the vote:

 D. E. Shaw & Co., L.P.: -0- shares

 D. E. Shaw & Co., L.L.C.: -0- shares

 David E. Shaw: -0- shares
 - (ii) Shared power to vote or to direct the vote:

 D. E. Shaw & Co., L.P.: 6,371,155 shares

 D. E. Shaw & Co., L.L.C.: 4,276,889 shares

 David E. Shaw: 6,371,155 shares

 - (iv) Shared power to dispose or to direct the disposition of:
 D. E. Shaw & Co., L.P.: 6,371,255 shares
 D. E. Shaw & Co., L.L.C.: 4,276,889 shares
 David E. Shaw: 6,371,255 shares

David E. Shaw does not own any shares directly. By virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co., Inc., which is the general partner of D. E. Shaw & Co., L.P., which in turn is the managing member and investment adviser of D. E. Shaw Valence Portfolios, L.L.C., the managing member of D. E. Shaw Valance, L.L.C. and D. E. Shaw Investment Management, L.L.C., and the investment adviser of D. E. Shaw Oculus Portfolios, L.L.C. and D. E. Shaw Meniscus Portfolios, L.L.C., and by virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co. II, Inc., which is the managing member of D. E. Shaw & Co., L.L.C., which in turn is the managing member of D. E. Shaw Oculus Portfolios, L.L.C. and D. E. Shaw Meniscus Portfolios, L.L.C., David E. Shaw may be deemed to have the shared power to vote or direct the vote of 6,371,155 shares, and the shared power to dispose or direct the disposition of 6,371,255 shares, the 6,371,255 shares as described above constituting 8.9% of the outstanding shares and, therefore, David E. Shaw

may be deemed to be the beneficial owner of such shares. David E. Shaw disclaims beneficial ownership of such 6,371,255 shares.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not Applicable

ITEM 10. CERTIFICATION

By signing below, each of D. E. Shaw & Co., L.P., D. E. Shaw & Co., L.L.C., and David E. Shaw certify that, to the best of such reporting person's knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct. Powers of Attorney, dated February 24, 2004, granted by David E. Shaw in favor of Julius Gaudio, are attached hereto.

Dated: February 14, 2006

D. E. Shaw & Co., L.P.

By: /s/ Julius Gaudio

Julius Gaudio Managing Director

D. E. Shaw & Co., L.L.C.

By: /s/ Julius Gaudio

Julius Gaudio Managing Director

David E. Shaw

By: /s/ Julius Gaudio

Julius Gaudio

Attorney-in-Fact for David E. Shaw