

De May Stephen G
 Form 3
 December 21, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â De May Stephen G		(Month/Day/Year)	Duke Energy CORP [DUK]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
526 S. CHURCH STREET			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Vice President & Treasurer	
CHARLOTTE,Â NCÂ 28202			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,155	D	Â
Common Stock	8,695	I	By Retirement Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock Esp I	Â (1)	Â (2)	Common Stock	1,685	\$ (3)	D	Â
Phantom Stock Esp II	Â (1)	Â (2)	Common Stock	1,013	\$ (3)	D	Â
Stock Option (Right to Buy)	02/17/2002	02/17/2008	Common Stock	2,700	\$ 15.74	D	Â
Stock Option (Right to Buy)	02/17/2003	02/17/2009	Common Stock	6,300	\$ 16.9	D	Â
Stock Option (Right to Buy)	12/20/2003	12/20/2009	Common Stock	12,800	\$ 14.17	D	Â
Stock Option (Right to Buy)	12/20/2004	12/20/2010	Common Stock	9,600	\$ 24.39	D	Â
Stock Option (Right to Buy)	12/19/2005	12/19/2011	Common Stock	9,400	\$ 21.47	D	Â
Stock Option (Right to Buy)	01/17/2002	01/17/2012	Common Stock	2,600	\$ 21.84	D	Â
Stock Option (Right to Buy)	01/28/2003	01/28/2013	Common Stock	1,700	\$ 9.74	D	Â
Stock Option (Right to Buy)	02/25/2007	02/25/2013	Common Stock	9,900	\$ 7.85	D	Â
Ltip Phantom Stock Grant Feb	Â (4)	Â (2)	Common Stock	1,998	\$ (3)	D	Â
Ltip Phantom Stock Grant April	Â (5)	Â (2)	Common Stock	2,440	\$ (3)	D	Â
Phantom Stock	Â (6)	Â (2)	Common Stock	4,750	\$ (3)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
De May Stephen G 526 S. CHURCH STREET CHARLOTTE, NC 28202	Â	Â	Â Vice President & Treasurer	Â

Signatures

/s/ David S. Maltz, attorney-in-fact for Stephen G. De May

12/21/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Generally payable upon reporting person's termination of service.
- (2) Expiration date not applicable.
- (3) Converts to Common Stock on a 1-for-1 basis.
- (4) The reporting person was granted 3,330 shares on February 28, 2005. The shares will vest in five equal annual installments beginning on the first anniversary of the grant date.
- (5) The reporting person was granted 3,050 shares on April 4, 2006. The shares will vest in five equal annual installments beginning on the first anniversary of the grant date.
- (6) The phantom stock vests in three equal annual installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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