

BioScrip, Inc.
Form 4
August 18, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRIEDMAN RICHARD H

(Last) (First) (Middle)
100 CLEARBROOK ROAD
(Street)

ELMSFORD, NY 10523

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction
(Month/Day/Year)
08/14/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock, \$.0001 Par Value | 08/14/2009 | | M | | 22,000 A \$ 2.16 | 1,109,079 | D |
| Common Stock, \$.0001 Par Value | 08/14/2009 | | S | | 15,800 D \$ 6 | 1,093,279 | D |
| Common Stock, \$.0001 Par Value | 08/14/2009 | | S | | 500 D \$ 6.01 | 1,092,779 | D |

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| | | | | | | | |
|--|------------|---|-------|---|------------|-----------|---|
| Common Stock, \$.0001 Par Value | 08/14/2009 | S | 2,000 | D | \$ 6.01 | 1,090,779 | D |
| Common Stock, \$.0001 Par Value | 08/14/2009 | S | 500 | D | \$ 6.02 | 1,090,279 | D |
| Common Stock, \$.0001 Par Value | 08/14/2009 | S | 500 | D | \$ 6.03 | 1,089,779 | D |
| Common Stock, \$.0001 Par Value | 08/14/2009 | S | 200 | D | \$ 6.04 | 1,089,579 | D |
| Common Stock, \$.0001 Par Value | 08/14/2009 | S | 500 | D | \$ 6.06 | 1,089,079 | D |
| Common Stock, \$.0001 Par Value | 08/14/2009 | S | 100 | D | \$ 6.07 | 1,088,979 | D |
| Common Stock, \$.0001 Par Value | 08/14/2009 | S | 300 | D | \$ 6.08 | 1,088,679 | D |
| Common Stock, \$.0001 Par Value | 08/14/2009 | S | 425 | D | \$ 6.09 | 1,088,254 | D |
| Common Stock, \$.0001 Par Value | 08/14/2009 | S | 175 | D | \$ 6.1 | 1,088,079 | D |
| Common Stock, \$.0001 Par Value | 08/14/2009 | S | 500 | D | \$ 6.11 | 1,087,579 | D |
| Common Stock, \$.0001 Par Value | 08/14/2009 | S | 200 | D | \$ 6.12 | 1,087,379 | D |
| | 08/14/2009 | S | 100 | D | | 1,087,279 | D |

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| | | | | | | | | |
|---------------------------------|------------|---|-----|---|---------|-----------|---|--|
| Common Stock, \$.0001 Par Value | | | | | \$ 6.13 | | | |
| Common Stock, \$.0001 Par Value | 08/14/2009 | S | 100 | D | \$ 6.18 | 1,087,179 | D | |
| Common Stock, \$.0001 Par Value | 08/14/2009 | S | 100 | D | \$ 6.21 | 1,087,079 | D | |
| Common Stock, \$.0001 Par Value | | | | | | 10,000 | I | By Shares Held By Ltd Partnership ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------------|-------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 2.16 | 08/14/2009 | | M | 22,000 | 10/08/2000 ⁽²⁾ | 10/08/2009 | Common Stock, \$.0001 Par Value | 22,000 |
| Option To Purchase Common Stock | \$ 2.73 | | | | | 04/28/2010 ⁽³⁾ | 04/28/2019 | Common Stock, \$.0001 Par Value | 150,000 |
| Employee Stock Option | \$ 2.37 | | | | | 10/08/2000 ⁽²⁾ | 10/08/2009 | Common Stock, \$.0001 | 42,100 |

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| | | | | | |
|--------------------------------------|---------|---------------------------|------------|---------------------------------|------|
| (Right to Buy) | | | | Par Value | |
| Employee Stock Option (Right to Buy) | \$ 12.2 | 11/28/2002 ⁽²⁾ | 11/28/2011 | Common Stock, \$.0001 Par Value | 200, |
| Employee Stock Option (Right to Buy) | \$ 17.8 | 01/02/2003 ⁽²⁾ | 01/02/2012 | Common Stock, \$.0001 Par Value | 200, |
| Employee Stock Option (Right to Buy) | \$ 5.8 | 01/02/2004 ⁽²⁾ | 01/02/2013 | Common Stock, \$.0001 Par Value | 200, |
| Employee Stock Option (Right to Buy) | \$ 7.03 | 01/02/2005 ⁽²⁾ | 01/02/2014 | Common Stock, \$.0001 Par Value | 200, |
| Employee Stock Option (Right to Buy) | \$ 6.36 | 01/03/2006 ⁽²⁾ | 01/03/2015 | Common Stock, \$.0001 Par Value | 200, |
| Employee Stock Option (Right to Buy) | \$ 7.54 | 01/03/2007 ⁽³⁾ | 01/03/2016 | Common Stock, \$.0001 Par Value | 200, |
| Employee Stock Option (Right to Buy) | \$ 2.47 | 11/01/2007 ⁽³⁾ | 11/01/2016 | Common Stock, \$.0001 Par Value | 200, |
| Employee Stock Option (Right to Buy) | \$ 3.46 | 01/02/2008 ⁽³⁾ | 01/02/2017 | Common Stock, \$.0001 Par Value | 200, |
| Employee Stock Option (Right to Buy) | \$ 7.7 | 01/02/2009 ⁽³⁾ | 01/02/2018 | Common Stock, \$.0001 Par Value | 70,0 |

Buy)

Option To
Purchase
Common
Stock

\$ 6.52

04/29/2009⁽³⁾ 04/29/2018

Common
Stock, 112,
\$.0001
Par Value

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FRIEDMAN RICHARD H 100 CLEARBROOK ROAD ELMSFORD, NY 10523 | X | | Chairman of the Board and CEO | |

Signatures

/s/ Richard H.
Friedman 08/18/2009

**Signature of Reporting
Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share of Common Stock are owned by the Richard Friedman Family Limited Partnership, of which Mr. Friedman is a general and limited partner. Mr. Friedman has shared voting and dispositive power with respect to these shares of Common Stock.
- (2) Fully Vested
- (3) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

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