

BioScrip, Inc.
Form 4
August 26, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRIEDMAN RICHARD H

(Last) (First) (Middle)
100 CLEARBROOK ROAD
(Street)

ELMSFORD, NY 10523

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction
(Month/Day/Year)
08/24/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.0001 Par Value	08/24/2009		M		20,600	A	\$ 2.16
							1,129,679
Common Stock, \$.0001 Par Value	08/24/2009		S		20,600	D	\$ 6.2476
							<u>(1)</u>
Common Stock, \$.0001 Par Value	08/25/2009		M		27,006	A	\$ 2.16
							1,136,085

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Common Stock, \$\$.0001 Par Value 08/25/2009 S 27,006 D \$ 6.2407 (2) 1,109,079 D

Common Stock, \$\$.0001 Par Value 08/25/2009 M 38 A \$ 2.37 1,109,117 D

Common Stock, \$\$.0001 Par Value 08/25/2009 S 38 D \$ 6.2407 (3) 1,109,079 D

Common Stock, \$\$.0001 Par Value 10,000 I By Shares Held By Ltd Partnership (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 2.16	08/24/2009		M	20,600	10/08/2000(5) 10/08/2009	Common Stock, \$.0001 Par Value 20,600
Employee Stock Option (Right to Buy)	\$ 2.16	08/25/2009		M	27,006	10/08/2000(5) 10/08/2009	Common Stock, \$.0001 Par Value 27,006
Employee Stock	\$ 2.37	08/25/2009		M	38	10/08/2000(5) 10/08/2009	Common Stock, 38

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Option (Right to Buy)				\$.0001 Par Value	
Option To Purchase Common Stock	\$ 2.73	04/28/2010 ⁽⁶⁾	04/28/2019	Common Stock, \$.0001 Par Value	150,
Employee Stock Option (Right to Buy)	\$ 12.2	11/28/2002 ⁽⁵⁾	11/28/2011	Common Stock, \$.0001 Par Value	200,
Employee Stock Option (Right to Buy)	\$ 17.8	01/02/2003 ⁽⁵⁾	01/02/2012	Common Stock, \$.0001 Par Value	200,
Employee Stock Option (Right to Buy)	\$ 5.8	01/02/2004 ⁽⁵⁾	01/02/2013	Common Stock, \$.0001 Par Value	200,
Employee Stock Option (Right to Buy)	\$ 7.03	01/02/2005 ⁽⁵⁾	01/02/2014	Common Stock, \$.0001 Par Value	200,
Employee Stock Option (Right to Buy)	\$ 6.36	01/03/2006 ⁽⁵⁾	01/03/2015	Common Stock, \$.0001 Par Value	200,
Employee Stock Option (Right to Buy)	\$ 7.54	01/03/2007 ⁽⁵⁾	01/03/2016	Common Stock, \$.0001 Par Value	200,
Employee Stock Option (Right to Buy)	\$ 3.46	01/02/2008 ⁽⁶⁾	01/02/2017	Common Stock, \$.0001 Par Value	200,
Employee Stock Option (Right to	\$ 7.7	01/02/2009 ⁽⁶⁾	01/02/2018	Common Stock, \$.0001 Par Value	130,

Buy)

Employee
Stock

Option \$ 7.7
(Right to
Buy)

01/02/2009⁽⁶⁾ 01/02/2018

Common
Stock,
\$.0001
Par Value 70,0

Option To
Purchase \$ 6.52
Common
Stock

04/29/2009⁽⁶⁾ 04/29/2018

Common
Stock,
\$.0001
Par Value 112,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRIEDMAN RICHARD H 100 CLEARBROOK ROAD ELMSFORD, NY 10523	X		Chairman of the Board and CEO	

Signatures

/s/ Richard H.
Friedman 08/26/2009

**Signature of Reporting
Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Shares were sold at various prices between \$6.11 and \$6.32 per share. The reporting person undertakes to provide (upon request by the SEC staff, the issuer, or a security holder of the issuer) full information regarding the number of shares purchased or sold at each separate price.
 - (2) Shares were sold at various prices between \$6.11 and \$6.29 per share. The reporting person undertakes to provide (upon request by the SEC staff, the issuer, or a security holder of the issuer) full information regarding the number of shares purchased or sold at each separate price.
 - (3) Shares were sold at various prices between \$6.11 and \$6.29 per share. The reporting person undertakes to provide (upon request by the SEC staff, the issuer, or a security holder of the issuer) full information regarding the number of shares purchased or sold at each separate price.
 - (4) Shares of Common Stock are owned by the Richard Friedman Family Limited Partnership, of which Mr. Friedman is a general and limited partner. Mr. Friedman has shared voting and dispositive power with respect to these shares of Common Stock.
 - (5) Fully Vested
 - (6) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.