BioScrip, Inc.
Form 4
September 08, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * FRIEDMAN RICHARD H	2. Issuer Name **and** Ticker or Trading Symbol BioScrip, Inc. [BIOS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last)　(First)　(Middle) 100 CLEARBROOK ROAD	3. Date of Earliest Transaction (Month/Day/Year) 09/03/2009	__X__ Director　　_____ 10% Owner __X__ Officer (give title _____ Other (specify below)　　below) 　　Chairman of the Board and CEO
(Street) ELMSFORD, NY 10523	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City)　(State)　(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, $.0001 Par Value	09/03/2009		M		18,800	A	$ 3.46	1,127,879	D	
Common Stock, $.0001 Par Value	09/03/2009		S		18,800	D	$ 6.0279 (1)	1,109,079	D	
Common Stock, $.0001 Par Value	09/04/2009		M		1,056	A	$ 3.46	1,110,135	D	

| Common Stock, $.0001 Par Value | 09/04/2009 | | S | 21,056 | D | $ 6.0037 (2) | 1,089,079 | D | |
| Common Stock, $.0001 Par Value | | | | | | | 10,000 | I | By Shares Held By Ltd Partnership (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy)	$ 3.46	09/03/2009		M			18,800	01/02/2008(4)	01/02/2017	Common Stock, $.0001 Par Value	18,8
Employee Stock Option (Right to Buy)	$ 3.46	09/04/2009		M			1,056	01/02/2008(4)	01/02/2017	Common Stock, $.0001 Par Value	1,0
Employee Stock Option (Right to Buy)	$ 12.2							11/28/2002(5)	11/28/2011	Common Stock, $.0001 Par Value	200,
Employee Stock Option (Right to Buy)	$ 17.8							01/02/2003(5)	01/02/2012	Common Stock, $.0001 Par Value	200,

Title	Price	Date Exercisable	Expiration Date	Underlying Security	Amount
Employee Stock Option (Right to Buy)	$ 5.8	01/02/2004(5)	01/02/2013	Common Stock, $.0001 Par Value	200,
Employee Stock Option (Right to Buy)	$ 7.03	01/02/2005(5)	01/02/2014	Common Stock, $.0001 Par Value	200,
Employee Stock Option (Right to Buy)	$ 6.36	01/03/2006(5)	01/03/2015	Common Stock, $.0001 Par Value	200,
Employee Stock Option (Right to Buy)	$ 7.54	01/03/2007(5)	01/03/2016	Common Stock, $.0001 Par Value	200,
Employee Stock Option (Right to Buy)	$ 7.7	01/02/2009(4)	01/02/2018	Common Stock, $.0001 Par Value	130,
Employee Stock Option (Right to Buy)	$ 7.7	01/02/2009(4)	01/02/2018	Common Stock, $.0001 Par Value	70,0
Option To Purchase Common Stock	$ 6.52	04/29/2009(4)	04/29/2018	Common Stock, $.0001 Par Value	112,
Option To Purchase Common Stock	$ 2.73	04/28/2010(4)	04/28/2019	Common Stock, $.0001 Par Value	150,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRIEDMAN RICHARD H 100 CLEARBROOK ROAD	X		Chairman of the Board and CEO	

ELMSFORD, NY 10523

Signatures

/s/ Richard H. Friedman   09/08/2009

<u>**</u>Signature of Reporting Person   Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   Shares were sold at various prices between $6.00 and $6.12 per share. The reporting person undertakes to provide (upon request by the SEC staff, the issuer, or a security holder of the issuer) full information regarding the number of shares purchased or sold at each separate price

(2)   Shares were sold at various prices between $6.00 and $6.07 per share. The reporting person undertakes to provide (upon request by the SEC staff, the issuer, or a security holder of the issuer) full information regarding the number of shares purchased or sold at each separate price

(3)   Shares of Common Stock are owned by the Richard Friedman Family Limited Partnership, of which Mr. Friedman is a general and limited partner. Mr. Friedman has shared voting and dispositive power with respect to these shares of Common Stock.

(4)   Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

(5)   Fully Vested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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