RHINE DIANE F Form 4 February 19, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

RHINE DIANE F			Symbol	IEIDOT E	CINI A NICI	TAT 4	CODD	Issuer (Check all applicable)				
			[OCFC]	NFIRST F 	INANC	IAL (JORP					
(Last)	(First)	(Middle)	3. Date of (Month/D	f Earliest Tr Oay/Year)	ransaction			X Director 10% Owner Officer (give title Other (specify				
975 HOOPER AVENUE			02/17/2010					below) below)				
(Street)				4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
	Filed(Mor	Filed(Month/Day/Year)										
TOMS RIVER, NJ 08754									Form filed by More than One Reporting Person			
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Ye	emed on Date, if /Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct Indirect (I) (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)				
Common	02/17/2010			Code V A	Amount 605	(D)	Price \$ 0	46,512	D (1)			
Stock	02/17/2010			11	003	11	ΨΟ	40,312	<i>D</i> <u>∵</u>			
Common Stock								700	I	By Custodian Account		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.												
								SEC 1474 (9-02)				

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 10	02/17/2010		A		3,310		02/17/2011	02/17/2020	Common Stock	3,310
Stock Option (Right to Buy)	\$ 17.88							02/20/2003	02/20/2012	Common Stock	9,000
Stock Option (Right to Buy)	\$ 23.44							05/30/2004	05/30/2013	Common Stock	5,000
Stock Option (Right to Buy)	\$ 22.525							05/28/2005	05/28/2014	Common Stock	5,000
Stock Option (Right to Buy)	\$ 23.475							02/15/2007	02/15/2016	Common Stock	3,000
Stock Option (Right to Buy)	\$ 22.17							02/21/2008	02/21/2017	Common Stock	2,250
Stock Option (Right to Buy)	\$ 16.81							02/20/2009	02/20/2018	Common Stock	2,363
Stock Option (Right to Buy)	\$ 12.28							02/18/2010	02/18/2019	Common Stock	2,363

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

X

RHINE DIANE F 975 HOOPER AVENUE TOMS RIVER, NJ 08754

Signatures

/s/ John K. Kelly, Power of Attorney 02/18/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares awarded on February 17, 2010 under the OceanFirst Financial Corp. 2006 Stock Incentive Plan vest in five equal annual installments beginning on March 1, 2011.
- Options awarded under the OceanFirst Financial Corp. 2006 Stock Incentive Plan vest in five equal annual installments beginning on February 17, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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