

ANADARKO PETROLEUM CORP  
 Form 4  
 April 01, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HACKETT JAMES T**

(Last) (First) (Middle)

**ANADARKO PETROLEUM CORPORATION, 1201 LAKE ROBBINS DRIVE**

(Street)

**THE WOODLANDS, TX 77380**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ANADARKO PETROLEUM CORP [APC]**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/31/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman & CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/31/2010		M		80,000	A	\$ 43.555
Common Stock	03/31/2010		M		190,734	A	\$ 35.18
Common Stock	03/31/2010		M		191,000	A	\$ 48.69
Common Stock	03/31/2010		M		122,800	A	\$ 48.9
	03/31/2010		S		584,534	D	256,655

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Common Stock	\$ 73.1055 <u>(1)</u>			
Common Stock		71,750	I	By Trust
Common Stock		5,874	I	401 (k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Non Qualified Stock Option (Right to Buy)	\$ 43.555	03/31/2010		M	80,000	<u>(2)</u> 11/15/2012	Common Stock 80,000
Non Qualified Stock Option (Right to Buy)	\$ 35.18	03/31/2010		M	190,734	<u>(2)</u> 11/04/2015	Common Stock 190,734
Non Qualified Stock Option (Right to Buy)	\$ 48.69	03/31/2010		M	191,000	<u>(2)</u> 12/04/2013	Common Stock 191,000
Non Qualified Stock	\$ 48.9	03/31/2010		M	122,800	<u>(2)</u> 01/10/2014	Common Stock 122,800

Option  
 (Right to  
 Buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HACKETT JAMES T ANADARKO PETROLEUM CORPORATION 1201 LAKE ROBBINS DRIVE THE WOODLANDS, TX 77380	X		Chairman & CEO	

## Signatures

/s/ Linda Mansker by power of atty. for James T.  
 Hackett 04/01/2010

        \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$72.66 to \$73.56. The price reported above reflects the weighted
- (1) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
  - (2) The option is exercisable in three annual installments beginning one year after the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.