

Friedman Scott
Form 4
May 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Friedman Scott

(Last) (First) (Middle)

100 CLEARBROOK ROAD

(Street)

ELMSFORD, NY 10523

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/05/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
X Officer (give title below) _____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.0001 Par Value	05/05/2010		M		41,443	A	\$ 2.47
Common Stock, \$.0001 Par Value	05/05/2010		S		41,443	D	\$ 7.91
Common Stock, \$.0001 Par Value	05/05/2010		M		8,557	A	\$ 2.47

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Common
 Stock, 05/05/2010 S 8,557 D \$ 30,269 D
 \$.0001 Par Value 7.85

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option To Purchase Common Stock	\$ 2.47	05/05/2010		M	41,443	11/01/2007 ⁽¹⁾ 11/01/2016	Common Stock, \$.0001 Par Value 41,443
Option To Purchase Common Stock	\$ 2.47	05/05/2010		M	8,557	11/01/2007 ⁽¹⁾ 11/01/2016	Common Stock, \$.0001 Par Value 8,557
Option To Purchase Common Stock	\$ 12.2					11/28/2002 ⁽²⁾ 11/28/2011	Common Stock, \$.0001 Par Value 14,000
Option To Purchase Common Stock	\$ 7.95					09/24/2004 ⁽²⁾ 09/24/2013	Common Stock, \$.0001 Par Value 20,000
Option To Purchase	\$ 6					07/01/2006 ⁽¹⁾ 07/01/2015	Common Stock, \$.0001 11,500

Common Stock				Par Value	
Option To Purchase Common Stock	\$ 7.16	02/28/2009 ⁽¹⁾	02/28/2018	Common Stock, \$.0001 Par Value	10,000
Option To Purchase Common Stock	\$ 6.52	04/29/2009 ⁽¹⁾	04/29/2018	Common Stock, \$.0001 Par Value	56,250
Option To Purchase Common Stock	\$ 2.73	04/28/2010 ⁽³⁾	04/28/2019	Common Stock, \$.0001 Par Value	75,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Friedman Scott 100 CLEARBROOK ROAD ELMSFORD, NY 10523			Senior Vice President	

Signatures

/s/ Scott
Friedman
05/05/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
- (2) Fully Vested
- (3) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.