

IANTOSCA JOSEPH R
 Form 5
 February 10, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 IANTOSCA JOSEPH R
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
 OCEANFIRST FINANCIAL CORP [OCFC]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 ___ Officer (give title below) Other (specify below)
 OceanFirst Bank Officer

6. Individual or Joint/Group Reporting
 (check applicable line)

975 HOOPER AVENUE
 (Street)

TOMS RIVER, NJ 08754
 (City) (State) (Zip)

___X___ Form Filed by One Reporting Person
 ___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/20/2010	^	G	120	D	\$ 0	3,106	D	^
Common Stock	^	^	^	^	^	^	4,462	I	By 401(k) (1)
Common Stock	^	^	^	^	^	^	6,127	I	BY ESOP (1)
Common Stock	^	^	^	^	^	^	700	I	By IRA

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Common Stock Â Â Â Â Â Â 1,246 I By Matching ESOP (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy)	\$ 25.165	Â	Â	Â	Â Â	02/17/2005	02/17/2015	Common Stock	1,250
Stock Option (Right to Buy)	\$ 22.525	Â	Â	Â	Â Â	05/28/2005	05/28/2014	Common Stock	10,000
Stock Option (Right to Buy)	\$ 23.07	Â	Â	Â	Â Â	01/19/2006	01/19/2015	Common Stock	554
Stock Option (Right to Buy)	\$ 10.11	Â	Â	Â	Â Â	02/11/2011	02/11/2020	Common Stock	9,925
Stock Option (Right to Buy)	\$ 12.28	Â	Â	Â	Â Â	02/18/2010	02/18/2019	Common Stock	7,088
Stock Option (Right to Buy)	\$ 16.81	Â	Â	Â	Â Â	02/20/2009	02/20/2018	Common Stock	7,088

