Ball F Michael Form 4 March 24, 2011

### FORM 4

# **OMB APPROVAL**

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ball F Michael			Symbol	Name and GAN INC	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	Middle)	3. Date of	Earliest Tra	nsaction	(Check all applicable)				
2525 DUPO	NT DRIVE		(Month/Da) 03/22/20	•		Director _X Officer (giv below)	ve title 0th below) President			
(Street)			4. If Amer	ndment, Dat	e Original	6. Individual or Joint/Group Filing(Check				
			Filed(Mon	th/Day/Year)		Applicable Line) _X_ Form filed by	One Reporting Pe	erson		
IRVINE, CA	92612					Form filed by Person	More than One Re	eporting		
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative Securities Ac	quired, Disposed o	of, or Beneficial	lly Owned		
1.Title of Security	2. Transaction Day (Month/Day/Year)				4. Securities on Acquired (A) or Disposed of (D)	5. Amount of Securities	6. Ownership Form: Direct			

(,)	()	Table	: 1 - Nor	1-De	erivative S	ecuri	ties Acc	quired, Disposed (	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if any		3. Transactio Code (Instr. 8)		4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/23/2011		G	V	5,995	D	(1)	20,000	D	
Common Stock	03/23/2011		G	V	5,995	A	(1)	11,593.953	I	By Living Trust (2)
Common Stock								3,165.7521	I	By 401(k) Trust (3)
Common Stock								4,545.016	I	By Esop Trust (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	Code	TransactionDerivative Securities		Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year)		
				Code	. V	(A)	(D)	Date Exercisable	Expiration Date	A Title N
Employee Stock Option (Right to Buy)	\$ 32.3937	03/22/2011		G	V		104	(5)	04/24/2012	Common Stock
Employee Stock Option (Right to Buy)	\$ 32.3937	03/22/2011		G	V	104		<u>(5)</u>	04/24/2012	Common Stock
Employee Stock Option (Right to Buy)	\$ 55.975	03/22/2011		G	V		128,000	<u>(6)</u>	02/06/2016	Common Stock
Employee Stock Option (Right to Buy)	\$ 55.975	03/22/2011		G	V	128,000		<u>(6)</u>	02/06/2016	Common Stock
Employee Stock Option (Right to Buy)	\$ 58.55	03/22/2011		G	V		124,200	<u>(7)</u>	02/02/2017	Common Stock
Employee Stock Option (Right to Buy)	\$ 58.55	03/22/2011		G	V	124,200		<u>(7)</u>	02/02/2017	Common Stock
Employee Stock	\$ 64.47	03/22/2011		G	V		137,000	(8)	02/14/2018	Common 1 Stock

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Option (Right to Buy)									
Employee Stock Option (Right to Buy)	\$ 64.47	03/22/2011	G	V	137,000		<u>(8)</u>	02/14/2018	Common Stock
Employee Stock Option (Right to Buy)	\$ 40.16	03/22/2011	G	V		38,200	<u>(9)</u>	02/20/2019	Common Stock
Employee Stock Option (Right to Buy)	\$ 40.16	03/22/2011	G	V	38,200		(10)	02/20/2019	Common Stock
Employee Stock Option (Right to Buy)	\$ 59.13	03/22/2011	G	V		29,150	(11)	02/22/2020	Common Stock
Employee Stock Option (Right to Buy)	\$ 59.13	03/22/2011	G	V	29,150		(12)	02/22/2020	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					

Ball F Michael

2525 DUPONT DRIVE President

IRVINE, CA 92612

### **Signatures**

/s/ Matthew J. Maletta, attorney-in-fact-for F.

Michael Ball 03/23/2011

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Deletionship

Reporting Owners 3

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Transfer of 5,995 shares held directly by the reporting person to the below described Living Trust.
- (2) Shares held by the F. Michael Ball & Laura A. Ball Living Trust dated April 2, 2002. Reporting person is a trustee and beneficiary of this trust.
- (3) Shares allocated to reporting person's SIP account as of reporting date.
- (4) Shares allocated to the reporting person's ESOP account as of reporting date.
- (5) The option became fully exercisable as of April 24, 2006.
- **(6)** The option became fully exercisable as of February 6, 2010.
- (7) The option became fully exercisable as of February 2, 2011.
- (8) The option became fully exercisable as of February 3, 2009.
- (9) The option becomes exercisable in four equal annual installments beginning February 20, 2010.
- (10) The option became fully exercisable as of February 20, 2011.
- (11) The option becomes exercisable in four equal annual installments beginning February 22, 2011.
- (12) The option became fully exercisable as of February 22, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.