

STEFFENSEN DWIGHT
Form 4
May 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STEFFENSEN DWIGHT

2. Issuer Name and Ticker or Trading Symbol
SYNEX CORP [SNX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
44201 NOBEL DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/29/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

FREMONT, CA 94538

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/29/2011		M		25,000	A	\$ 10 35,782
Common Stock	04/29/2011		S		100	D	\$ 33.441 35,682
Common Stock	04/29/2011		S		805	D	\$ 33.44 34,877
Common Stock	04/29/2011		S		900	D	\$ 33.43 33,977
Common Stock	04/29/2011		S		200	D	\$ 33.42 33,777
Common Stock	04/29/2011		S		1,461	D	\$ 33.41 32,316

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Common Stock							
Common Stock	04/29/2011	S	100	D	\$ 33.402	32,216	D
Common Stock	04/29/2011	S	100	D	\$ 33.401	32,116	D
Common Stock	04/29/2011	S	7,334	D	\$ 33.4	24,782	D
Common Stock	04/29/2011	S	2,900	D	\$ 33.395	21,882	D
Common Stock	04/29/2011	S	100	D	\$ 33.392	21,782	D
Common Stock	04/29/2011	S	4,872	D	\$ 33.39	16,910	D
Common Stock	04/29/2011	S	700	D	\$ 33.385	16,210	D
Common Stock	04/29/2011	S	200	D	\$ 33.382	16,010	D
Common Stock	04/29/2011	S	100	D	\$ 33.381	15,910	D
Common Stock	04/29/2011	S	2,528	D	\$ 33.38	13,382	D
Common Stock	04/29/2011	S	500	D	\$ 33.375	12,882	D
Common Stock	04/29/2011	S	100	D	\$ 33.372	12,782	D
Common Stock	04/29/2011	S	100	D	\$ 33.371	12,682	D
Common Stock	04/29/2011	S	1,800	D	\$ 33.37	10,882	D
Common Stock	04/29/2011	S	100	D	\$ 33.361	10,782	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 10	04/29/2011		M	25,000	<u>(1)</u> 02/15/2012	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEFFENSEN DWIGHT 44201 NOBEL DRIVE FREMONT, CA 94538		X		

Signatures

/s/ Simon Y. Leung,
Attorney-in-Fact

05/03/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option is immediately exercisable and there are no longer any shares subject to this option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.