

Pugh Gordon G  
 Form 4/A  
 September 21, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Pugh Gordon G

2. Issuer Name and Ticker or Trading Symbol  
 Alkermes plc. [ALKS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/16/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP, COO & CRO, Alkermes, Inc.

852 WINTER ST.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)  
 09/20/2011

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WALTHAM, MA 02451

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	09/16/2011		D	V Amount (D) \$ 0 (1)	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Incentive Stock Option (Right to Buy)	\$ 25.96	09/16/2011		D		15,408		<u>(2)</u>	01/07/2012	Common Stock	15,408
Non Qualified Stock Option (Right to Buy)	\$ 25.96	09/16/2011		D		144,592		<u>(2)</u>	01/07/2012	Common Stock	144,592
Incentive Stock Option (Right to Buy)	\$ 9.97	09/16/2011		D		3,850		<u>(2)</u>	04/25/2013	Common Stock	3,850
Non Qualified Stock Option (Right to Buy)	\$ 9.97	09/16/2011		D		11,550		<u>(2)</u>	04/25/2013	Common Stock	11,550
Incentive Stock Option (Right to Buy)	\$ 14.57	09/16/2011		D		4,228		<u>(2)</u>	10/17/2013	Common Stock	4,228
Non Qualified Stock Option (Right to Buy)	\$ 14.57	09/16/2011		D		25,772		<u>(2)</u>	10/17/2013	Common Stock	25,772
Non Qualified Stock Option (Right to Buy)	\$ 12.16	09/16/2011		D		54,599		<u>(2)</u>	12/10/2013	Common Stock	54,599

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Buy)

Incentive Stock Option (Right to Buy)	\$ 12.16	09/16/2011	D	1	<u>(2)</u>	12/10/2013	Common Stock	1
Non Qualified Stock Option (Right to Buy)	\$ 12.3	09/16/2011	D	22,500	<u>(2)</u>	07/12/2014	Common Stock	22,500
Incentive Stock Option (Right to Buy)	\$ 12.3	09/16/2011	D	7,500	<u>(2)</u>	07/12/2014	Common Stock	7,500
Non Qualified Stock Option (Right to Buy)	\$ 14.9	09/16/2011	D	69,480	<u>(2)</u>	12/17/2014	Common Stock	69,480
Incentive Stock Option (Right to Buy)	\$ 14.9	09/16/2011	D	520	<u>(2)</u>	12/17/2014	Common Stock	520
Incentive Stock Option (Right to Buy)	\$ 18.6	09/16/2011	D	5,376	<u>(2)</u>	12/09/2015	Common Stock	5,376
Non Qualified Stock Option (Right to Buy)	\$ 18.6	09/16/2011	D	32,124	<u>(2)</u>	12/09/2015	Common Stock	32,124
Incentive Stock Option (Right to Buy)	\$ 20.79	09/16/2011	D	4,687	<u>(2)</u>	05/02/2016	Common Stock	4,687
Non Qualified	\$ 20.79	09/16/2011	D	14,063	<u>(2)</u>	05/02/2016	Common Stock	14,063

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Stock Option (Right to Buy)									
Incentive Stock Option (Right to Buy)	\$ 14.38	09/16/2011	D	177	<u>(2)</u>	12/12/2016	Common Stock	177	
Non Qualified Stock Option (Right to Buy)	\$ 14.38	09/16/2011	D	19,823	<u>(2)</u>	12/12/2016	Common Stock	19,823	
Incentive Stock Option (Right to Buy)	\$ 15.95	09/16/2011	D	6,269	<u>(2)</u>	06/01/2017	Common Stock	6,269	
Non Qualified Stock Option (Right to Buy)	\$ 15.95	09/16/2011	D	23,731	<u>(2)</u>	06/01/2017	Common Stock	23,731	
Employee Stock Option (Right to Buy)	\$ 14.13	09/16/2011	D	15,000	<u>(5)</u>	11/05/2017	Common Stock	15,000	
Employee Stock Option (Right to Buy)	\$ 12.29	09/16/2011	D	45,000	<u>(6)</u>	05/27/2018	Common Stock	45,000	
Employee Stock Option (Right to Buy)	\$ 8.55	09/16/2011	D	50,000	<u>(7)</u>	05/26/2019	Common Stock	50,000	
Restricted Stock Award	\$ 0	09/16/2011	D	4,250	<u>(8)</u>	<u>(8)</u>	Common Stock	4,250	
Employee Stock	\$ 9.21	09/16/2011	D	30,000	<u>(10)</u>	11/18/2019	Common Stock	30,000	

Option (Right to Buy)									
Restricted Stock Award	\$ 0	09/16/2011	D	11,250	(10)	(10)	Common Stock	11,250	
Employee Stock Option (Right to Buy)	\$ 11.74	09/16/2011	D	91,200	(11)	05/17/2020	Common Stock	91,200	
Restricted Stock Unit Award	\$ 0	09/16/2011	D	9,825	(11)	(11)	Common Stock	9,825	
Employee Stock Option (Right to Buy)	\$ 18.105	09/16/2011	D	100,000	(12)	05/20/2021	Common Stock	100,000	
Restricted Stock Unit Award	\$ 0	09/16/2011	D	15,000	(12)	(12)	Common Stock	15,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pugh Gordon G 852 WINTER ST. WALTHAM, MA 02451			SVP, COO & CRO, Alkermes, Inc.	

## Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Gordon G.  
Pugh

09/21/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received in exchange for shares of Alkermes, Inc. common stock in connection with the merger of Alkermes, Inc. and the global drug delivery technologies business of Elan (the "Merger"). On 9/16/11, the effective date of the Merger, the closing price of ALKS was \$16.57 per share.
  - (2) These options are fully vested in accordance with their terms.
  - (3) Form 4 Amendment being filed to correctly reflect that no price was paid by the reporting person for receipt of these derivative securities by eliminating the price in column 8.

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- (4) Received in exchange for, and having substantially the same terms as, stock options of Alkermes, Inc. common stock in connection with the Merger.
- (5) 75% vested as of 9/16/11, remainder vests on 11/5/11.
- (6) 75% vested as of 9/16/11, remainder vests on 5/27/12.
- (7) 17,500 vested as of 9/16/11, remainder vests in 2 equal annual installments beginning on 5/26/12.
- (8) 50% vested as of 9/16/11, remainder vests in 2 equal annual installments beginning on 5/26/12.
- (9) Received in exchange for, and having substantially the same terms as, restricted stock unit awards of Alkermes, Inc. common stock in connection with the Merger.
- (10) 25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 11/18/11.
- (11) 25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 5/17/12.
- (12) Vests in 4 equal annual installments beginning on 5/20/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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