XEROX CORP Form 4 July 03, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * **BURNS URSULA M**

> (First) (Middle)

45 GLOVER AVENUE, P.O BOX 4505

(Street)

2. Issuer Name and Ticker or Trading Symbol

XEROX CORP [XRX]

3. Date of Earliest Transaction (Month/Day/Year) 07/01/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

NORWALK, CT 06856-4505

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative S	ecuriti	ies Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	07/01/2013		M	815,559 (1)	A	<u>(2)</u>	1,394,585 (3)	D	
Common Stock	07/01/2013		F	396,771 (4)	D	\$ 9.24	997,814	D	
Common Stock	07/01/2013		A	594,104 (5)	A	\$ 9.24	1,591,918	D	
Common Stock	07/01/2013		F	289,032 (4)	D	\$ 9.24	1,302,886	D	
Common Stock							0 (3)	I	GRAT - Ursula Burns

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Trustee

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Tit Unde (Instr
					(1)	(5)	Date Exercisable	Expiration Date	Title
Performance Shares	<u>(2)</u>	07/01/2013	(2)	Code V A	(A) 444,977 (6)	(D)	08/08/1988(2)	08/08/1988(2)	Con St
Performance Shares	<u>(2)</u>	07/01/2013		M		815,559 (1)	08/08/1988(2)	08/08/1988(2)	Con St

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting of their runner, reduces	Director	10% Owner	Officer	Other				
BURNS URSULA M 45 GLOVER AVENUE P.O BOX 4505 NORWALK, CT 06856-4505	X		Chairman and CEO					

Signatures

Karen Boyle, Attorney 07/03/2013 in Fact **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance Shares vested and converted to shares of Common Stock.
- (2) Not Applicable
- (3) Balance reflects 53,944shares transferred from GRAT common stock balance to common stock balance in July.
- (4) Shares withheld to pay for taxes on Performance Shares that have vested.
- (5) Shares awarded and vesting based on 3 year cumulative performance.

Reporting Owners 2

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These performance shares were earned based on achievement of specific annual performance criteria that are not tied solely to the market price of Issuer securities. Performance shares, to the extent earned, are scheduled to vest three years from their respective earned date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.