

Zendesk, Inc.  
Form 4  
November 24, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
McDermott Adrian

(Last) (First) (Middle)  
1019 MARKET STREET  
(Street)

SAN FRANCISCO, CA 94103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Zendesk, Inc. [ZEN]

3. Date of Earliest Transaction (Month/Day/Year)  
11/20/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP of Product Development

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/20/2014		M <sup>(1)</sup>		36,615	A	\$ 0.11
Common Stock	11/20/2014		M <sup>(1)</sup>		13,000	A	\$ 6.24
Common Stock	11/20/2014		M <sup>(1)</sup>		3,600	A	\$ 9.52
Common Stock	11/20/2014		S <sup>(1)</sup>		53,215	D	\$ 25
Common Stock	11/21/2014		M <sup>(1)</sup>		1,900	A	\$ 0.11

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Common Stock	11/21/2014	<u>M</u> <sup>(1)</sup>	100	A	\$ 6.24	84,777	D
Common Stock	11/21/2014	<u>M</u> <sup>(1)</sup>	150	A	\$ 9.52	84,927	D
Common Stock	11/21/2014	<u>S</u> <sup>(1)</sup>	2,150	D	\$ 25	82,777	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.11	11/20/2014		<u>M</u> <sup>(1)</sup>	36,615	<u>(2)</u> 09/09/2020	Common Stock	36,615
Stock Option (Right to Buy)	\$ 6.24	11/20/2014		<u>M</u> <sup>(1)</sup>	13,000	<u>(3)</u> 05/03/2023	Common Stock	13,000
Stock Option (Right to Buy)	\$ 9.52	11/20/2014		<u>M</u> <sup>(1)</sup>	3,600	<u>(4)</u> 02/13/2024	Common Stock	3,600
Stock Option (Right to Buy)	\$ 0.11	11/21/2014		<u>M</u> <sup>(1)</sup>	1,900	<u>(2)</u> 09/09/2020	Common Stock	1,900
Stock Option (Right to Buy)	\$ 6.24	11/21/2014		<u>M</u> <sup>(1)</sup>	100	<u>(3)</u> 05/03/2023	Common Stock	100

