Zendesk, Inc. Form 4 November 24, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * McDermott Adrian

(First) (Middle)

1019 MARKET STREET

(Street)

2. Issuer Name and Ticker or Trading Symbol

Zendesk, Inc. [ZEN]

3. Date of Earliest Transaction

(Month/Day/Year)

11/20/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

Expires:

3235-0287

January 31,

Issuer

(Check all applicable)

Director 10% Owner Other (specify _X__ Officer (give title below)

SVP of Product Development

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN FRANCISCO, CA 94103

(City)	(State) ((Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	11/20/2014		$M_{\underline{(1)}}$	36,615	A	\$ 0.11	119,392	D		
Common Stock	11/20/2014		M <u>(1)</u>	13,000	A	\$ 6.24	132,392	D		
Common Stock	11/20/2014		M <u>(1)</u>	3,600	A	\$ 9.52	135,992	D		
Common Stock	11/20/2014		S <u>(1)</u>	53,215	D	\$ 25	82,777	D		
Common Stock	11/21/2014		M <u>(1)</u>	1,900	A	\$ 0.11	84,677	D		

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Common Stock	11/21/2014	M(1)	100	A	\$ 6.24	84,777	D
Common Stock	11/21/2014	M <u>(1)</u>	150	A	\$ 9.52	84,927	D
Common Stock	11/21/2014	S(1)	2,150	D	\$ 25	82,777	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.11	11/20/2014		M <u>(1)</u>		36,615	(2)	09/09/2020	Common Stock	36,615
Stock Option (Right to Buy)	\$ 6.24	11/20/2014		M <u>(1)</u>		13,000	(3)	05/03/2023	Common Stock	13,000
Stock Option (Right to Buy)	\$ 9.52	11/20/2014		M <u>(1)</u>		3,600	<u>(4)</u>	02/13/2024	Common Stock	3,600
Stock Option (Right to Buy)	\$ 0.11	11/21/2014		M <u>(1)</u>		1,900	(2)	09/09/2020	Common Stock	1,900
Stock Option (Right to Buy)	\$ 6.24	11/21/2014		M <u>(1)</u>		100	(3)	05/03/2023	Common Stock	100

Stock

Option (Right to Buy) \$ 9.52 11/21/2014 $M_{\underline{}}^{(1)}$ 150 $\underline{}^{(4)}$ 02/13/2024 $\frac{\text{Common}}{\text{Stock}}$ 150

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

McDermott Adrian 1019 MARKET STREET SAN FRANCISCO, CA 94103

SVP of Product Development

Signatures

/s/ John Geschke, Attorney-in-Fact for Adrian McDermott

11/24/2014

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 1/4th of the shares subject to the option vested on July 26, 2011 and 1/48th of the shares subject to the option shall vest monthly

 (2) thereafter, subject to the Reporting Person's continuous service to the Issuer on each such date. Unvested shares are subject to acceleration
- (2) thereafter, subject to the Reporting Person's continuous service to the Issuer on each such date. Unvested shares are subject to acceleration upon the occurrence of certain events.
- The option is immediately exercisable as of the grant date. 1/60th of the shares vest monthly after the vesting commencement date of April 23, 2013, subject to the Reporting Person's continuous service to the Issuer on each such date. Unvested shares are subject to acceleration upon the occurrence of certain events. Unvested shares exercised are subject to a right of repurchase in favor of the Issuer should the Reporting Person cease to provide continuous service.
- The option is immediately exercisable as of the grant date. 1/60th of the shares vest monthly after the vesting commencement date of February 13, 2014, subject to the Reporting Person's continuous service to the Issuer on each such date. Unvested shares are subject to acceleration upon the occurrence of certain events. Unvested shares exercised are subject to a right of repurchase in favor of the Issuer should the Reporting Person cease to provide continuous service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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