Getman George J Form 4 March 22, 2018

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** Washington, D.C. 20549

3235-0287 Number:

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per

0.5

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

COMMUNITY BANK SYSTEM,

Symbol

1(b).

(Print or Type Responses)

Getman George J

1. Name and Address of Reporting Person \*

			INC. [CBU]				,	(Check all applicable)				
(Last) (First) (Middle)  C/O COMMUNITY BANK SYSTEM, INC., 5790 WIDEWATERS PARKWAY		3. Date of Earliest Transaction (Month/Day/Year) 03/01/2018					Director 10% Owner Officer (give title Other (specify below) Executive VP & General Counsel					
	(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
DEWITT, N	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution any	med n Date, if Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or				Owned Indirect (I) O				
Common Stock	03/01/2018			Code V $F_{\underline{(1)}}$	Amount 641	(D)	Price \$ 53.31	27,084	D			
Common Stock	03/20/2018			A	1,585	A	\$ 0	28,669	D			
Common Stock								5,078.4852 (2)	I	By 401(k) Plan		
Common Stock								895	I	By Spouse		

### Edgar Filing: Getman George J - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 55.92	03/20/2018		A	6,632	<u>(3)</u>	03/20/2028	Common Stock	6,632	\$

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Getman George J C/O COMMUNITY BANK SYSTEM, INC. 5790 WIDEWATERS PARKWAY DEWITT, NY 13214

Executive VP & General Counsel

### **Signatures**

Danielle M. Cima, pursuant to a Confirming Statement executed by George J. Getman

03/22/2018

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of tax liability associated with vesting of restricted stock awards.
- (2) The number of shares reported herein were acquired pursuant to Community Bank System, Inc.'s 401(K) Plan and are based on a current plan statement.
- (3) The option vests ratably on March 20, 2019, 2020, 2021, 2022, and 2023.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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