

UNITED COMMUNITY FINANCIAL CORP
Form SC 13G
February 15, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G*

Under the Securities Exchange Act of 1934

United Community Financial Corp

(Name of Issuer)

Common Stock, without par value

(Title of Class of Securities)

909839102

(CUSIP Number)

December 31, 2011

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which
this Schedule is filed:

Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject

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to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1745 (3-98)

CUSIP No. 909839102

- 1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

WEDBUSH, Inc.

- 2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/
(b) / /

- 3. SEC Use Only

- 4. Citizenship or Place of Organization

California

Number of Shares	5. Sole Voting Power	213,589
Beneficially by		
Owned by Each	6. Shared Voting Power	1,573,639
Reporting		
Person With:	7. Sole Dispositive Power	213,589
	8. Shared Dispositive Power	1,651,822

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person

1,651,822

- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

/ /

- 11. Percent of Class Represented by Amount in Row (9)

5.3%

- 12. Type of Reporting Person (See Instructions)

CO

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CUSIP No. 909839102

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

Edward W. Wedbush

2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/
(b) / /

3. SEC Use Only

4. Citizenship or Place of Organization

United States of America

Number of Shares	5. Sole Voting Power	379,532
Beneficially by	-----	-----
Owned by Each	6. Shared Voting Power	1,573,639
Reporting	-----	-----
Person With:	7. Sole Dispositive Power	379,532
	-----	-----
	8. Shared Dispositive Power	1,651,822

9. Aggregate Amount Beneficially Owned by Each Reporting Person

1,651,822

10. Check if the Aggregate Amount in Row (9) Excludes Certain
Shares (See Instructions)

/ /

11. Percent of Class Represented by Amount in Row (9)

5.3%

12. Type of Reporting Person (See Instructions)

IN

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CUSIP No. 909839102

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

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Wedbush Securities, Inc.

2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/
(b) / /

3. SEC Use Only

4. Citizenship or Place of Organization

California

Number of Shares	5. Sole Voting Power	142,892
Beneficially by		
Owned by Each	6. Shared Voting Power	1,573,639
Reporting		
Person With:	7. Sole Dispositive Power	142,892
	8. Shared Dispositive Power	1,651,822

9. Aggregate Amount Beneficially Owned by Each Reporting Person

1,651,822

10. Check if the Aggregate Amount in Row (9) Excludes Certain
Shares (See Instructions)

/ /

11. Percent of Class Represented by Amount in Row (9)

5.3%

12. Type of Reporting Person (See Instructions)

BD

CUSIP No. 909839102

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

Wedbush Opportunity Capital, LLC

2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/
(b) / /

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

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Number of Shares	5. Sole Voting Power	0
Beneficially by	-----	
Owned by Each	6. Shared Voting Power	826,021
Reporting	-----	
Person With:	7. Sole Dispositive Power	0

	8. Shared Dispositive Power	826,021

9. Aggregate Amount Beneficially Owned by Each Reporting Person
1,651,822

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
/ /

11. Percent of Class Represented by Amount in Row (9)
5.3%

12. Type of Reporting Person (See Instructions)

00

CUSIP No. 909839102

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)
Wedbush Opportunity Partners, LP

2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a) /x/
(b) / /

3. SEC Use Only

4. Citizenship or Place of Organization
Delaware

Number of Shares	5. Sole Voting Power	0
Beneficially by	-----	
Owned by Each	6. Shared Voting Power	826,021
Reporting	-----	
Person With:	7. Sole Dispositive Power	0

	8. Shared Dispositive Power	826,021

9. Aggregate Amount Beneficially Owned by Each Reporting Person
1,651,822

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10. Check if the Aggregate Amount in Row (9) Excludes Certain
Shares (See Instructions)

/ /

11. Percent of Class Represented by Amount in Row (9)

5.3%

12. Type of Reporting Person (See Instructions)

PN

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Cusip No. 909839102

Item 1. Name and Address of Issuer.

- (a) This statement relates to the shares of the common stock of United Community Financial Corp. ("Issuer").
- (b) Issuer's address: 275 West Federal Street, Youngstown, Ohio 44503-1203

Item 2. Filers

- (a) This statement is filed by WEDBUSH, Inc. ("WI"), Edward W. Wedbush ("EWW"), Wedbush Securities, Inc. ("WS"), Wedbush Opportunity Capital, LLC ("WOC"), and Wedbush Opportunity Partners, LP ("WOP").
- (b) Business address of the above filers are as follows:
WI - 1000 Wilshire Blvd., Los Angeles, CA 90017-2457
EWW - P.O. Box 30014, Los Angeles, CA 90030-0014
WS - P.O. Box 30014, Los Angeles, CA 90030-0014
WOC - 1000 Wilshire Blvd., Los Angeles, CA 90017-2457
WOP - 1000 Wilshire Blvd., Los Angeles, CA 90017-2457
- (c) WI is a California corporation. EWW is a citizen of the United States of America. WS is a California corporation. WOC is a limited liability corporation organized under the laws of the State of Delaware. WOP is a limited partnership organized under the laws of the State of Delaware.
- (d) Common stock
- (e) 909839102

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Item 3. Classification of Filers

- (a) WI is a control person
- (b) - (j) Not applicable
- (g) WS is a broker/dealer
- (b) - (j) Not applicable
- (b) - (j) Not applicable

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Item 4. Ownership

- (a) WI has sole ownership of 213,589 Shares of the Issuer; EWW has sole ownership of 379,532 Shares, WS has sole ownership of 142,892 Shares, WOC has sole ownership of 0 Shares, and WOP has sole ownership of 0 Shares.
- (b) Of the Shares outstanding, WI owns approximately 0.69%; EWW owns approximately 1.22%; WS owns approximately 0.46%; WOC owns approximately 0.00%; and WOP owns approximately 0.00%.
- (c) Number of Shares as to which the filer has:
 - (i) Sole power to vote: WI has sole power to vote on 213,589 Shares; EWW has 379,532 sole Shares; WS has 142,892 sole Shares; WOC has 0 sole Shares, and WOC has 0 sole Shares.
 - (ii) Shared power to vote: WI has 1,573,639 Shares; EWW has 1,573,639 Shares; WS has 1,573,639 Shares; WOP has 826,021 Shares; and WOP has 826,021 Shares.
 - (iii) Sole power to dispose: WI has sole power to dispose on 213,589 Shares; EWW has 379,532 Shares to dispose; WS has 142,892 Shares to dispose; WOC has 0 Shares to dispose; and WOP 0 has Shares to dispose.
 - (iv) Shared power to dispose; WI has 1,651,822 Shares; EWW has 1,651,822 Shares; WS has 1,651,822 Shares; WOC has 826,021 Shares; and WOP has 826,021 Shares.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another.

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Not applicable.

Item 7. Identification and Classification of Subsidiary which Acquired the Securities Being Reported on by the Parent Holding Company.

Not Applicable.

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Item 8. Identification and Classification of Members of a Group.

Name	Category	No.ofShares	Percentage
WEDBUSH, Inc.	CO	213,589	0.69%
Edward W. Wedbush	IN	379,532	1.22%
Wedbush Securities, Inc.	BD	142,892	0.46%
Wedbush Opportunity Capital, LLC	OO	0	0.00%
Wedbush Opportunity Capital, LLC	PN	0	0.00%

EWB is the Chairman of WI. EWB owns a majority of the outstanding Shares of WI. EWB is the President of WS. WI owns all of the shares of WS. WI owns a majority of WOC. WOC is the general partner and acts as the investment manager for WOP. Accordingly, EWB may be deemed the beneficial owner of the Issuer's Shares owned by WI. However, beneficial ownership of the Issuer's Shares is hereby disclaimed by EWB.

Item 9. Notice of Dissolution of Group.

Not applicable.

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Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the Issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

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WEDBUSH, Inc.

02/10/12

Date

ERIC D. WEDBUSH

Eric D. Wedbush

Signature

ERIC D. WEDBUSH

Eric D. Wedbush/ President

Name/Title

Edward W. Wedbush

02/10/12

Date

EDWARD W. WEDBUSH

Edward W. Wedbush

Signature

EDWARD W. WEDBUSH

Edward W. Wedbush

Name/Title

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Wedbush Securities, Inc.

02/10/12

Date

EDWARD W. WEDBUSH

Edward W. Wedbush

Signature

Edward W. Wedbush/ President

Name/Title

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Wedbush Opportunity Capital, LLC

02/10/12

Date

ERIC D. WEDBUSH

Eric D. Wedbush

Signature

ERIC D. WEDBUSH

Eric D. Wedbush/ Managing Director

Name/Title

Wedbush Opportunity Partners, LP

02/10/12

Date

ERIC D. WEDBUSH

Eric D. Wedbush

Signature

ERIC D. WEDBUSH

Eric D. Wedbush/ Managing Director

Name/Title