WRIGHT MEDICAL GROUP INC

Form 4

September 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BAYS F BARRY			2. Issuer Name and Ticker or Trading Symbol WRIGHT MEDICAL GROUP INC [WMGI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 5677 AIRLIN	(First) E ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/05/2006	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Exec. Chairman of the Board		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
ARLINGTON	, TN 38002			Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/05/2006		M	10,500	A	\$ 4.3538	30,500	D	
Common Stock	09/05/2006		S <u>(1)</u>	10,500	D	\$ 22.858 (2)	20,000	D	
Common Stock	09/06/2006		M	10,500	A	\$ 4.3538	30,500	D	
Common Stock	09/06/2006		S <u>(1)</u>	10,500	D	\$ 22.409	20,000	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.3538	09/05/2006		M	10,500	<u>(4)</u>	01/31/2010	Common Stock	10,500
Employee Stock Option (right to buy)	\$ 4.3538	09/06/2006		M	10,500	<u>(4)</u>	01/31/2010	Common Stock	10,500

Reporting Owners

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		
BAYSFBARRY						

BAYS F BAKKY 5677 AIRI INE RO

5677 AIRLINE ROAD X Exec. Chairman of the Board

ARLINGTON, TN 38002

Signatures

/s/ Peter H. Kesser, per Power of Attorney for F. Barry
Bays

09/07/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) The sale occurred pursuant to a Rule 10b5-1 trading plan.
- (2) The reported price is the weighted-average sale price per share for 20 transactions in which the sale prices ranged from \$22.74 to \$22.93 per share.
- (3) The reported price is the weighted-average sale price per share for 27 transactions in which the sale prices ranged from \$22.30 to \$22.70 per share.
- (4) The option vested in four annual installments of 50%, 17%, 16.5% and 16.5% beginning on 01/31/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.