ADVANCED MAGNETICS INC

Form 4 April 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Pereira Brian JG

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

ADVANCED MAGNETICS INC

(Check all applicable)

President and CEO

[AMAG]

(Middle)

3. Date of Earliest Transaction

_X__ Director X_ Officer (give title

10% Owner Other (specify

C/O ADVANCED MAGNETICS.

(Month/Day/Year) 04/16/2007

below)

INC., 125 CAMBRIDGEPARK

(First)

(Street)

DRIVE, 6TH FLOOR

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

CAMBRIDGE, MA 02140

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/16/2007		Code V $S_{(1)}^{(1)}$	Amount 1,819	(D)	Price \$ 70.103	17,123	D	
Common Stock	04/16/2007		S <u>(1)</u>	1,400	D	\$ 70.31	15,723	D	
Common Stock	04/16/2007		S(1)	1,000	D	\$ 70.32	14,723	D	
Common Stock	04/16/2007		S <u>(1)</u>	1,000	D	\$ 70.355	13,723	D	
	04/16/2007		S(1)	1,000	D	\$ 70.41	12,723	D	

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Common Stock							
Common Stock	04/16/2007	S(1)	1,100	D	\$ 70.432	11,623	D
Common Stock	04/16/2007	S(1)	466	D	\$ 70.8	11,157	D
Common Stock	04/17/2007	S(1)	1,000	D	\$ 68.9	10.157	D
Common Stock	04/17/2007	S(1)	2,000	D	\$ 68.91	8,157	D
Common Stock	04/17/2007	S(1)	400	D	\$ 68.93	7,757	D
Common Stock	04/17/2007	S(1)	1,600	D	\$ 68.94	6,157	D
Common Stock	04/17/2007	S(1)	1,000	D	\$ 68.96	5,157	D
Common Stock	04/17/2007	S(1)	1,000	D	\$ 68.98	4,157	D
Common Stock	04/17/2007	S(1)	1,000	D	\$ 69.17	3,157	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	7. Title Amour Underl Securit (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Pereira Brian JG

C/O ADVANCED MAGNETICS, INC. 125 CAMBRIDGEPARK DRIVE, 6TH FLOOR CAMBRIDGE, MA 02140

X

President and CEO

Signatures

/s/ Joseph L. Farmer, attorney-in-fact

04/18/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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