

Sanders Walter Lloyd  
 Form 4  
 September 11, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Sanders Walter Lloyd

(Last) (First) (Middle)

C/O GENTA  
 INCORPORATED, 200 CONNELL  
 DRIVE

(Street)

BERKELEY HEIGHTS, NJ 07922

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 GENTA INC DE/ [GETA]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 08/31/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Senior VP, Chief Operating Off

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| Common Stock                    | 08/31/2009 <sup>(1)(2)</sup>         |  | A                              | V   | 4,412,446   | A  | (3) 4,413,365   | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. D S (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-----------|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-----------|

|  |           |            |  | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares |
|--|-----------|------------|--|------|---|-----|-----|------------------|-----------------|--------------|----------------------------|
| Employee's Stock Option (right to buy) | \$ 543    | 08/31/2009 |  | D    |   |     |     | (4)              | 01/16/2016      | Common Stock | 333                        |
| Employee's Stock Option (right to buy) | \$ 136.89 | 08/31/2009 |  | D    |   |     |     | (4)              | 01/12/2017      | Common Stock | 100                        |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| Sanders Walter Lloyd<br>C/O GENTA INCORPORATED<br>200 CONNELL DRIVE<br>BERKELEY HEIGHTS, NJ 07922 |               |           | Senior VP, Chief Operating Off |       |

## Signatures

/s/W. Lloyd  
Sanders 09/11/2009

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 4, 2009, the Issuer filed Form S-8 for the Genta Incorporated 2009 Stock Incentive Plan, registering 83,478,929 shares of Genta Incorporated Common Stock, par value \$0.001.
- (2) These restricted stock units vest as follows: 367,704 shares on November 21, 2009, 367,704 shares on March 22, 2010, and 367,706 shares on May 17, 2010. In addition 1,103,111 shares vest when the gross revenues of all Products owned or licensed by Genta and then marketed by either Genta or any partner licensed to market or co-market such Products in any calendar year equals or exceeds \$100,000,000. The remaining shares will vest in two equal installments on August 31, 2010 and August 31, 2011, respectively.

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- (3) On August 31, 2009, the Issuer canceled, pursuant to the issuer's option exchange program (i) 333 options granted to the reporting person on January 16, 2006 and (ii) 100 options granted to the reporting person on January 12, 2007.
- (4) The canceled options vested in four equal annual instalments. See (3) above for respective grant dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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