Greene Edward A Form 4 September 22, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

0.5 response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Greene Edward A			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			CRACKER BARREL OLD COUNTRY STORE, INC [CBRL]	(Check all applicable)			
(Last) 305 HARTMA	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/20/2010	Director 10% Owner _X Officer (give title Other (specify below) Sr. VP, Strategic Initiatives			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
LEBANON, TN 37087				Form filed by More than One Reporting Person			

		1 (150)											
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	09/20/2010		Code V M	Amount 2,500	(D)	Price \$ 40	33,412.012	D					
Common Stock	09/20/2010		S	2,500	D	\$ 51.0018 (1)	30,912.012	D					
Common Stock	09/20/2010		M	9,895	A	\$ 40.05	40,807.012	D					
Common Stock	09/20/2010		S	9,895	D	\$ 51.0018 (1)	30,912.012	D					
	09/20/2010		M	4,463	A	\$ 27.02	35,375.012	D					

Edgar Filing: Greene Edward A - Form 4

Common Stock							
Common Stock	09/20/2010	S	4,463	D	\$ 51.0018 (1)	30,912.012	D
Common Stock	09/20/2010	M	3,715	A	\$ 31.58	34,627.012	D
Common Stock	09/20/2010	S	3,715	D	\$ 51.0018	30,912.012	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S ()
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (right to buy)	\$ 40	09/20/2010		M		2,500	09/21/2007	09/21/2016	Common Stock	2,500	
Stock Options (right to buy)	\$ 40.05	09/20/2010		M		9,895	09/19/2008	09/19/2017	Common Stock	9,895	
Stock Options (right to buy)	\$ 27.02	09/20/2010		M		4,463	09/25/2009	09/25/2018	Common Stock	4,463	
Stock Options (right to	\$ 31.58	09/20/2010		M		3,715	09/10/2010	09/10/2019	Common Stock	3,715	

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Greene Edward A 305 HARTMANN DR

Sr. VP, Strategic Initiatives

LEBANON, TN 37087

Signatures

Edward A. Greene by Forrest Shoaf, Attorney-in-fact

09/22/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Represents the weighted average sale price for the transaction reported. Sales prices ranged from \$51.00 per share to \$51.03 per share.
- (1) The reporting person undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3