

SMITH GARY ALLEN
Form 4
November 22, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH GARY ALLEN

2. Issuer Name and Ticker or Trading Symbol
HIBBETT SPORTS INC [HIBB]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
451 INDUSTRIAL LANE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/19/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CFO & Senior VP

BIRMINGHAM, AL 35211

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, par value \$.01 per share ⁽¹⁾	11/19/2010		M		50,625 ⁽²⁾ A \$ 6.55 50,625	D	
Common Stock, par value \$.01 per share ⁽¹⁾	11/19/2010		S		50,625 ⁽²⁾ D \$ 30 0	D	
Common Stock, par value \$.01 per share ⁽¹⁾	11/19/2010		M		50,625 ⁽²⁾ A \$ 7.41 50,625	D	

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Common
 Stock, par
 value \$.01
 per share ⁽¹⁾
 11/19/2010 S 50,625 ⁽²⁾ D \$ 31 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option, right to buy ⁽¹⁾ ⁽²⁾	\$ 6.55	11/19/2010		M	50,625	02/26/2003 02/26/2012	Common Stock 50,625
Employee Stock Option, right to buy ⁽¹⁾ ⁽²⁾	\$ 7.41	11/19/2010		M	50,625	03/18/2004 03/18/2013	Common Stock 50,625

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH GARY ALLEN 451 INDUSTRIAL LANE BIRMINGHAM, AL 35211			CFO & Senior VP	

Signatures

/s/ Gary A. Smith 11/22/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction made pursuant to Rule 10b5-1 Sales Plan adopted by Mr. Smith on July 6, 2010.
- (2) Stock options granted under the Amended 1996 Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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