

URSTADT BIDDLE PROPERTIES INC
 Form 4
 December 02, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LAWRENCE GEORGE H C

2. Issuer Name and Ticker or Trading Symbol
 URSTADT BIDDLE PROPERTIES INC [UBP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 725 SANDFLY LANE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/01/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

VERO BEACH, FL 32963

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 12/01/2010 | | J/K | | 16,090 (1) | D | \$ 0 11,175 D |
| Common Stock | 12/01/2010 | | J/K | | 9,750 (2) | D | \$ 0 1,425 D |
| Common Stock | 12/01/2010 | | J/K | | 1,425 (3) | D | \$ 0 0 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| LAWRENCE GEORGE H C 725 SANDFLY LANE VERO BEACH, FL 32963 | | X | | |

Signatures

George H.C. Lawrence by Thomas D. Myers as Attorney-in-Fact 12/02/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 1, 2010, the Reporting Person initiated an equity swap (the "Biddle Equity Swap") of 16,090 shares of Common Stock of the Issuer for 16,090 shares of Class A Common Stock of the Issuer with Willing L. Biddle, an officer of the Issuer, by disposing of 16,090 shares of Common Stock pursuant to the Biddle Equity Swap.
- (2) On December 1, 2010, the Reporting Person initiated an equity swap (the "Urstadt Equity Swap") of 9,750 shares of Common Stock of the Issuer for 9,750 shares of Class A Common Stock of the Issuer with Elinor F. Urstadt, the wife of Charles J. Urstadt, CEO of the Issuer, by disposing of 9,750 shares of Common Stock pursuant to the Urstadt Equity Swap.
- (3) On December 1, 2010, the Reporting Person initiated an equity swap (the "URACO Equity Swap") of 1,425 shares of Common Stock of the Issuer for 1,425 shares of Class A Common Stock of the Issuer with Urstadt Realty Associates Co LP, a Delaware limited partnership of which Charles J. Urstadt, CEO of the Issuer, is a beneficial owner, by disposing of 1,425 shares of Common Stock pursuant to the URACO Equity Swap.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.