

REPUBLIC BANCORP INC /KY/
Form 5
February 14, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
TRAGER STEVE

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/ [RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

601 WEST MARKET STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LOUISVILLE, KY 40202

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) Amount or (D) Price			
Class A Common Stock	11/19/2010	Â	G	4,750 D \$ 0	85,401	D	Â
Class A Common Stock	12/14/2010	Â	G ⁽³⁾	3,761.652 A \$ 0	1,733,949.506	I	By Teebank Family Limited Partnership ⁽¹⁾
Class A Common Stock	12/14/2010	Â	G ⁽⁴⁾	2,686.894 D \$ 0	1,731,262.612	I	By Teebank Family

Stock									Limited Partnership (1)
Class A Common Stock	12/14/2010	Â	G ⁽⁴⁾	2,686.894	A	\$ 0	1,733,949.506	I	By Teebank Family Limited Partnership (1)
Class A Common Stock	12/14/2010	Â	G ⁽³⁾	393.786	A	\$ 0	181,516.965	I	By Jaytee Properties Limited Partnership (2)
Class A Common Stock	12/14/2010	Â	G ⁽⁴⁾	281.276	D	\$ 0	181,235.689	I	By Jaytee Properties Limited Partnership (2)
Class A Common Stock	12/14/2010	Â	G ⁽⁴⁾	281.276	A	\$ 0	181,516.965	I	By Jaytee Properties Limited Partnership (2)
Class A Common Stock	Â	Â	Â	Â	Â	Â	7,748	I	By spouse (5)
Class A Common Stock	Â	Â	Â	Â	Â	Â	7,573	I	By 401(k) Plan
Class A Common Stock	Â	Â	Â	Â	Â	Â	7,407.847	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Date Exercisable	9. Expiration Date	10. Title	11. Amount of Underlying Security
					(A) (D)						

Class B Common Stock	12/14/2010	G ⁽³⁾	493.303	493.303	(8)	(9)	Class A Common Stock	493.303
Class B Common Stock	12/14/2010	G ⁽⁴⁾	352.294	352.294	(8)	(9)	Class A Common Stock	352.294
Class B Common Stock	12/14/2010	G ⁽⁴⁾	352.294	352.294	(8)	(9)	Class A Common Stock	352.294
Class B Common Stock	12/14/2010	G ⁽³⁾	88.234	88.234	(8)	(9)	Class A Common Stock	88.234
Class B Common Stock	12/14/2010	G ⁽⁴⁾	63.024	63.024	(8)	(9)	Class A Common Stock	63.024
Class B Common Stock	12/14/2010	G ⁽⁴⁾	63.024	63.024	(8)	(9)	Class A Common Stock	63.024
Class B Common Stock					(8)	(9)	Class A Common Stock	
Class B Common Stock					(8)	(9)	Class A Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAGER STEVE 601 WEST MARKET STREET LOUISVILLE, KY 40202	X	X	President and CEO	

Signatures

/s/ Steven E.
Trager

02/14/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Teebank Family Limited Partnership ("Teebank") is a family limited partnership of which the reporting person is general partner and a limited partner and of which trusts for the benefit of, among others the reporting person and the reporting person's two minor children are limited partners. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

(2) Jaytee Properties Limited Partnership ("Jaytee") is a family limited partnership of which the reporting person is general partner and a limited partner and of which trusts for the benefit of, among others, the reporting person and the reporting person's two minor children are limited partners. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

(3) Gifts reported herein consisted of units representing an interest in the assets of Teebank and Jaytee, as applicable.

(4) The reporting person gifted partnership units representing an interest in the assets of Teebank and Jaytee, as applicable, to irrevocable trusts for the benefit of his two minor children who share the same household of the reporting person.

(5) The reporting person disclaims beneficial ownership of these securities, and the report shall not be deemed an admission that the reporting person is the beneficial owner of such securities.

(6) Includes 3,178.4003 shares of Class A Common Stock allocated to the reporting person's father. The reporting person disclaims beneficial ownership of such securities. Also includes 4,229.4463 shares of Class A Common Stock allocated to the reporting person under the ESOP.

(7) Conversion from Class B Common Stock to Class A Common Stock is on a share for share basis.

(8) Immediate.

(9) None.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.