CORROON JAMES M

Form 4 March 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person * **CORROON JAMES M**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(Middle)

INSWEB CORP [INSW] 3. Date of Earliest Transaction

X_ Director

10% Owner Officer (give title Other (specify

(Check all applicable)

11290 PYRITES WAY, SUITE 200

(Street)

(First)

03/10/2011

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

GOLD RIVER, CA 95670

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

Transaction(s)

(Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A) or Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

4 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

(9-02)

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	Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)				
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase	\$ 2.05	03/10/2011	S	3,000 (1)	04/20/2006	04/20/2011	Common Stock	3,000
Option to purchase	\$ 2.05	03/10/2011	S	200 (1)	04/20/2006	04/20/2011	Common Stock	200
Option to purchase	\$ 2.05	03/10/2011	S	200 (1)	04/20/2006	04/20/2011	Common Stock	200
Option to purchase	\$ 2.05	03/10/2011	S	500 (1)	04/20/2006	04/20/2011	Common Stock	500
Option to purchase	\$ 2.05	03/10/2011	S	100 (1)	04/20/2006	04/20/2011	Common Stock	100
Option to purchase	\$ 2.05	03/10/2011	S	3,800 (1)	04/20/2006	04/20/2011	Common Stock	3,800
Option to purchase	\$ 2.05	03/10/2011	S	1,000 (1)	04/20/2006	04/20/2011	Common Stock	1,000
Option to purchase	\$ 2.05	03/10/2011	S	3,396 (1)	04/20/2006	04/20/2011	Common Stock	3,396
Option to purchase	\$ 6.12	03/10/2011	S	188 (1)	04/17/2001	04/17/2011	Common Stock	188

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
CORROON JAMES M 11290 PYRITES WAY SUITE 200 GOLD RIVER, CA 95670	X					

Signatures

L. Eric Loewe, Attorney in fact for James M	
Corroon	03/11/201
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a cashless exercise

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.