NOVIELLI JACK

Form 4 June 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

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January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

Common

Common

Common

Stock

Stock

Stock

06/02/2011

(Print or Type Responses)

1. Name and Address of Reporting Person * NOVIELLI JACK			2. Issuer Name and Ticker or Trading Symbol PROVIDENT FINANCIAL			5. Relationship of Reporting Person(s) to Issuer				
			ERVICE			•	(Chec	k all applicable)	
(Last)	(First) (N	, ,	3. Date of Earliest Transaction				Director		Owner (specify	
220 WA CHINGTON CEDEET			(Month/Day/Year)				X_ Officer (give title Other (specify below)			
239 WASHINGTON STREET			06/02/2011				EVP and CIO of Provident Bank			
			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)				Applicable Line)			
							X Form filed by (One Reporting Per More than One Re		
JERSEY C	ITY, NJ 07302						Person	note than one Ke	porting	
(City)	(State)	(Zip)	Table I	- Non-De	erivative Sec	curities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	e 2A. Deemed	1 3.).	4. Securities	s Acquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Da			n(A) or Dispo		Securities	Form: Direct	Indirect	
(Instr. 3)		any		Code	(Instr. 3, 4 a	and 5)	Beneficially	(D) or	Beneficial	
		(Month/Day/	(Year) (I	Instr. 8)			Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
							Reported	(111501.4)	(111501.4)	
						A)	Transaction(s)			
				Toda V	Amount (Or D) Price	(Instr. 3 and 4)			

Code

S

Amount

650

(D)

D

Price

13.63

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

10,527

13,833

7,793

D

I

I

By 401(k)

By ESOP

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number.

8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 10.4					02/03/2010	02/03/2019	Common Stock	5,910 (1)
Stock Options	\$ 12.54					01/29/2009	01/29/2018	Common Stock	4,030 (2)
Stock Options	\$ 17.94					01/29/2008	01/29/2017	Common Stock	9,797 (3)
Stock Options	\$ 18.55					02/22/2007	02/22/2016	Common Stock	3,000 (4)
Stock Options	\$ 18.57					07/17/2004	07/17/2013	Common Stock	40,000 (5)

Reporting Owners

Reporting Owner Name / Address			Relationships	
	D:	1007 0	Off:	041

Director 10% Owner Officer Other

NOVIELLI JACK 239 WASHINGTON STREET JERSEY CITY, NJ 07302

EVP and CIO of Provident Bank

Signatures

/s/ John F. Kuntz, Pursuant to Power of Attorney 06/03/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest at a rate of 20% per year over a period ending January 29, 2014.

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- (2) Stock options vest at a rate of 20% per year over a period ending January 29, 2013.
- (3) Stock options vest at a rate of 20% per year over a period ending January 29, 2012.
- (4) Stock options vest at a rate of 20% per year over a period ending on February 22, 2011.
- (5) Stock options vest at a rate of 20% per year over a period ending on July 17, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.