#### HERSHBERG DAVID E

Form 4 October 05, 2011

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

Expires:

3235-0287 Number:

**OMB APPROVAL** 

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

10/03/2011

(Print or Type Responses)

1. Name and HERSHBE	Symbol GLOB	ECOMM	d Ticker or Trading  SYSTEMS INC	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
[GCOM]			-					
(Last)	(First) (I		of Earliest T	ransaction	X Director 10% OwnerX Officer (give title Other (specif			
45 OSER A	`	(Month/Day/Year) 10/03/2011			below) below) Chief Executive Officer			
	4. If Am	endment, D	ate Original	6. Individual or Joint/Group Filing(Check				
	Filed(Mo	onth/Day/Yea	ır)	Applicable Line) _X_ Form filed by One Reporting Person				
HAUPPAU				Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Tab	le I - Non-	Derivative Securities Acc	quired, Disposed of	f, or Beneficiall	y Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transacti	or(A) or Disposed of (D)	Securities	Ownership	Indirect	
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Beneficial	
		(Month/Day/Year)	(Instr. 8)		Owned	(D) or	Ownership	
					Following	Indirect (I)	(Instr. 4)	
				(A)	Reported Transaction(s)	(Instr. 4)		

Code V Amount

5,000

 $S_{\underline{(1)}}$ 

(D)

D

Price

13.081

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

(Instr. 3 and 4)

D

249,780

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: HERSHBERG DAVID E - Form 4

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amou Under Securi (Instr.	rlying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HERSHBERG DAVID E			Chief				
45 OSER AVENUE	X		Executive				
HAUPPAUGE, NY 11788			Officer				

## **Signatures**

/s/ Andrew C. Melfi, as Attorney-in-fact

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock sold pursuant to Mr.Hershberg's trading plan in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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